

DO NOT DESTROY — PRESERVE FOR REFERENCE

Bulletin No. 124-A.

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

OCTOBER 14, 1918

TO ALL BANKS IN GROUP 1:

(Banks whose Capital and Surplus exceeds \$999,000):

The Federal Reserve Board has designated November 19, 1918, as the date for opening the polls for the election of a Class "A" Director, to succeed Mr. George M. Reynolds, whose term expires December 31, 1918.

Mr. Reynolds was elected by the banks in Group 1, which, at the time of the last election, consisted of banks having a capital and surplus of \$120,000 or more. Under the provisions of the amendment to the Federal Reserve Act which became a law on September 26, 1918, the Federal Reserve Board has re-classified the banks for the purpose of electing Directors, so that now GROUP 1 IS COMPOSED OF BANKS WHOSE CAPITAL AND SURPLUS EXCEED \$999,000. Therefore, in the coming election

YOUR BANK WILL VOTE WITH THE BANKS IN GROUP 1,
which group will elect a Class "A" Director to succeed Mr. George M. Reynolds.

NOMINATION OF DIRECTORS

(Candidates are nominated by a resolution of the Board of Directors of the member bank.)

Each member bank in Group 1 **may** at this time nominate to the Chairman of the Board of Directors of the Federal Reserve Bank of Chicago, one candidate for Director of Class "A."

For this purpose you will please use the blank CERTIFICATE OF NOMINATION FOR CLASS "A" DIRECTOR, 1918, copy of which is enclosed.

These certificates of nomination must be returned so as to reach the Chairman before 3:00 P. M., November 9, 1918. **Nominations received thereafter will not be listed.**

Prior to November 19, 1918, a list of the candidates so nominated shall be compiled by the Chairman, indicating by whom nominated, and a copy of said list furnished to each member bank together with the form of ballot.

ELECTION OF DIRECTORS

(The voting can be done only by the authorized officer named in the resolutions furnished for that purpose.)

Blank resolutions have been sent to all member banks in this District so that each may, by resolution, authorize and designate its president or other officer to

cast the vote of the member bank in the coming election. **Only banks having a copy of this resolution on file with the Chairman prior to December 10, 1918, will be permitted to vote.**

Within fifteen days after the receipt of the list of candidates referred to above, the duly authorized officer of a member bank shall certify to the Chairman, by making a cross upon the preferential ballot (which form will be furnished with list of candidates) opposite the name of his first, second, third, and other choices for a Director of Class "A"; but he shall not vote more than one choice for any one candidate.

All preferential ballots must be returned and in the hands of the Chairman by 3:00 P. M., December 10, 1918.

Candidates for election as Class "A" Director must be representative of the stockholding banks of this District, and may be officers, directors, stockholders, or employees of such banks.

No officer or director of a member bank shall be eligible to serve as Class "A" Director unless nominated and elected by banks which are member banks of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director in more than one member bank shall not be eligible for nomination as a Class "A" Director, **except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.**

The announcement of the result of the election will be made on or about December 10, 1918.

In returning the enclosed forms, please observe the following instructions:

Write plainly, or fill in on the typewriter the information called for.

See that the signature of the proper officer for your bank is signed on the certificate blank.

Affix the seal of your bank to each certificate.

Respectfully,

W. A. HEATH.

Chairman.

CERTIFICATE OF NOMINATION FOR CLASS A DIRECTOR, 1918

Federal Reserve Bank of Chicago

District No. 7.

Group No. 1.

At a meeting of the Board of Directors of the.....

(Name of Bank)

(City)

(State)

Total Capital and Surplus, \$.....
(See Foot Note)

duly called and held on the..... day of....., 1918, a quorum being present, on motion, duly made and seconded, it was

“Resolved, That....., of.....

whose occupation is....., be, and he is hereby nominated as a candidate for director of Class A of the Federal Reserve Bank of Chicago, and the cashier is hereby authorized, empowered and directed to certify his name to the Chairman of the Board of Directors of the Federal Reserve Bank of Chicago as the nominee of this association, in accordance with the provisions of Section 4 of the Act of Congress approved December 23, 1913, as amended September 26, 1918, known as the Federal Reserve Act.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this Association, duly adopted on the date specified, and pursuant

thereto, I hereby certify that..... is the duly accredited nominee of this Association for a Class A director of the Federal Reserve Bank of Chicago in Group No. 1.

(SEAL) Cashier.

To W. A. HEATH,
Chairman, Board of Directors,
Federal Reserve Bank of Chicago.

Note.—Group No. 1 is comprised of all member banks whose capital and surplus exceeds \$999,000.