

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST. CASHIER
D. A. JONES, ASST. CASHIER
A. H. VOGT, ACTING ASST. CASHIER

ADDRESS ALL COMMUNICATIONS
RELATIVE TO GOVERNMENT BONDS
P. O. BOX 805

Circular No. 100

September 3, 1918.

TO BANKS AND BANKERS
IN FEDERAL RESERVE DISTRICT NUMBER SEVEN:

The following letter was received from the office of the Secretary of the Treasury, Washington, D.C.:

"In most cases the banks of the country have covered their subscriptions to Liberty Loan Bonds received by them from the public, by their own subscription to the Federal Reserve Bank and have thereby assumed the liability for the entire amount subscribed. Even in cases where such action has been taken the Treasury Department has notified the banks that it would expect them to hold available for Treasury use, the names of all subscribers and amount subscribed to Liberty Loan Bonds.

It is therefore ruled that complete information relative to names and addresses of subscribers and amounts of subscription to Liberty Loan Bonds must be furnished by the banks to the Treasury Department or to such other people as may be designated by the Treasury Department when so requested. You are, therefore, to obtain this information from the banks in your district whenever such information will be of help to you in subsequent campaigns, and are also empowered to authorize local Liberty Loan Committees throughout your district to obtain this information from banks in their locality."

In view of the foregoing, should circumstances appear to make it desirable that we have such information, please be prepared to furnish it on request from this bank.

FEDERAL RESERVE BANK OF CHICAGO

Government Bond Department.