

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST. CASHIER
D. A. JONES, ASST. CASHIER
A. H. VOGT, ACTING ASST. CASHIER

ADDRESS ALL COMMUNICATIONS
RELATIVE TO GOVERNMENT BONDS
P. O. BOX 805

Circular No. 91 A
July 12, 1918.

THIRD LIBERTY LOAN Instructions -- July 18, 1918 Payment.

TO THE BANK OR TRUST COMPANY ADDRESSED:

We enclose herewith -

- 1 Form 308 - original for your use in making payment due July 18, 1918.
- 2 Form 308 - copy for your file.
- 3 Form 308 - specimen for your guidance, showing payment form correctly filled out in a hypothetical case.
- 4 Suggested Procedure for filling out Form 308.
- 5 Form 301 A - Directions for Issue of Registered Bonds - several copies.

Please read the entire specimen form (printed matter as well as figures) before making any entries on the original form.

Note that accrued interest on the 75% payment is computed by multiplying the par value amount of bonds for which payment is completed July 18, 1918, by \$6.50204 per \$1,000. This method simplifies the calculation and makes due allowance for the fact that 5% was paid with the application and 20% May 28, 1918. No accrued interest is to be paid at this time on the 35% payment.

Note also that the total amount of Coupon Bonds desired, plus the total amount of Registered Bonds ordered, exactly equals the par value of bonds on which payment is completed July 18, 1918.

Remember the July 18 Payment is to be mailed AT THE CLOSE OF BUSINESS July 18, 1918, thus enabling you to include payments received that day. If payment is to be made by your correspondent, fill out Form 308 and forward to such correspondent, instructing them to present it when making payment.

FEDERAL RESERVE BANK OF CHICAGO
Government Bond Department.