

# FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

July 12, 1918.  
Bulletin No.113.

## DISCOUNT RATES

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

Discount rates effective as of July 15th are as follows:

### MEMBER BANKS' PROMISSORY NOTES

4 % for maturities: within 15 days (when secured by U. S. Government Bonds or Certificates of Indebtedness)

4 % for maturities: within 15 days (when secured by eligible paper)

### REDISCOUNTS

SECURED BY LIBERTY LOAN BONDS OR U. S. TREASURY CERTIFICATES

4 % for maturities: within 15 days

4½% for maturities: from 16 to 90 days

### OTHER REDISCOUNTS

4 % for maturities: within 15 days

4½% for maturities: from 16 to 90 days

5½% for maturities: from 91 days to 6 months.

### TRADE ACCEPTANCES

4 % for maturities: within 15 days

4½% for maturities: from 16 to 90 days.

Respectfully,

JAMES B. McDOUGAL,

Governor.