

# FEDERAL RESERVE BANK OF CHICAGO

## GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST. CASHIER  
D. A. JONES, ASST. CASHIER  
A. H. VOGT, ACTING ASST. CASHIER

ADDRESS ALL COMMUNICATIONS  
RELATIVE TO GOVERNMENT BONDS  
P. O. BOX 805

Circular No. 90  
July 10, 1918.

### THIRD LIBERTY LOAN BOND EXCHANGES

TO THE BANK OR TRUST COMPANY ADDRESSED:

We are now prepared to make exchanges of denominations of coupon bonds of the Third Liberty Loan provided the bonds are forwarded to this office accompanied by Form No. 1029, properly executed. Copies of this form will be furnished upon request.

We are also prepared to receive coupon bonds of the Third Liberty Loan to be exchanged for registered bonds provided the bonds are sent to this office accompanied by Form No. 1031, properly executed. Copies of this form will be furnished upon request.

Transportation both ways will be at the expense and risk of the bond holders. We are prepared to effect insurance of coupon bonds forwarded to us by registered mail for exchange purposes provided the cost of insurance and return postage accompanies the shipment of bonds, and further provided we are requested by separate communication to effect the insurance.

For detailed instructions regarding our facilities for insuring shipments, please refer to our Form No. 314, "Instructions for Conversion", which will be forwarded to all of the banks and trust companies in this Federal Reserve District within the next few days. These instructions will apply except that Form 1028 is to be used in notifying us of shipments for exchange purposes. Form 1028 will be supplied with each request for Form 1029 or Form 1031.

The issue of registered bonds of the Third Liberty Loan in exchange for coupon bonds surrendered will not be permitted to interfere with the issue of registered bonds upon original application. No such exchanges of coupon bonds for registered bonds will be made by the Treasury Department during the period August 15 to September 16, 1918. Therefore, if it is desired to forward to this office coupon bonds to be exchanged for registered bonds after August 10, 1918, interest coupon No. 1, maturing September 15, 1918, should be detached, and in such cases registered bonds will be issued after September 15, 1918 and interest on such registered bonds will commence on September 15, 1918.

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Government Bond Department.