

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST. CASHIER
D. A. JONES, ASST. CASHIER
A. H. VOGT, ACTING ASST. CASHIER

ADDRESS ALL COMMUNICATIONS
RELATIVE TO GOVERNMENT BONDS
P. O. BOX 805

Circular No. 84,
May 22, 1918.

THIRD LIBERTY LOAN Instructions -- May 28, 1918 Payment.

TO THE BANK OR TRUST COMPANY ADDRESSED:

We enclose herewith -

- 1 Form 304 - original for your use in making payment due May 28, 1918.
- 2 Form 304 - copy for your file.
- 3 Form 304 - specimen for your guidance, showing payment form correctly filled out in a hypothetical case.
- 4 Suggested Procedure for filling out Form 304.

Please read the entire specimen form (printed matter as well as figures) before making any entries on the original form.

Note that accrued interest on the 95% payment is computed by multiplying the par value amount of bonds for which payment is completed May 28, 1918, by \$2.08458 per \$1,000. This method simplifies the calculation and makes due allowance for the fact that 5% was paid with the application. No accrued interest is to be paid at this time on the 20% payment.

Note also that the total amount of Coupon Bonds desired, plus the total amount of Registered Bonds ordered, exactly equals the par value of bonds on which payment is completed May 28, 1918.

If you have not on hand a sufficient supply of Form 301-A, "Third Liberty Loan -- Directions for Issue of U. S. Registered 4½% Gold Bonds of 1828" advise us promptly how many copies you need.

Remember the May 28 Payment is to be mailed at the close of business May 28, 1918, thus enabling you to include payments received that day. If payment is to be made by your correspondent, fill out Form 304 and forward to such correspondent, instructing them to present it when making payment.

FEDERAL RESERVE BANK OF CHICAGO
Government Bond Department.