

# FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

February 4, 1918.

Circular No. 61.

TO ALL BANKS AND BANKERS  
IN FEDERAL RESERVE DISTRICT NUMBER SEVEN:

We are advised by the Treasury Department at Washington that issues of short time United States Certificates of Indebtedness will be forthcoming at frequent intervals. And with a view of stimulating sales and securing a wide distribution of these Certificates as they are issued, we have appointed Mr. M. A. Traylor as Director of sales United States Certificates of Indebtedness. Mr. Traylor is now actively engaged in effecting his organization, and it is earnestly hoped he may have your full co-operation, which is highly essential to the full success of the undertaking.

Respectfully,

J. B. McDougal,

Governor.