FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST. CASHIER D. A. JONES, ASST. CASHIER

ADDRESS ALL COMMUNICATIONS RELATIVE TO GOVERNMENT BONDS P. O. BOX 805

> Circular No. 59 January 29, 1918.

DELIVERIES OF LIBERTY LOAN BONDS.

TO THE BANK OR TRUST COMPANY ADDRESSED:

The present status is as follows:

FIRST LIBERTY LOAN - 31%

- Delivered to date.

Registered - Delivered up to and including orders entered November 24, 1917. Bonds on orders entered subsequent to that date have not been received from the Treasury Department.

FIRST LIBERTY LOAN CONVERTED - 4%

Coupon

- Conversions as of November 15 all delivered. Conversions as of December 15 delivered up to and including orders entered December 14, 1917.

Registered - None received from Washington.

SECOND LIBERTY LOAN - 4%

Coupon

- Deliveries have been completed, of all bonds for which payment in full was made on November 15, 1917. Delivery is now under way of bonds for which payment was completed both on December 15 and January 15. In connection therewith we shall continue the plan under which shipments to all banks in each city shall be made on the same date. The order in which deliveries are made will be determined by lot. The letters of the alphabet will be drawn from a box, and as the letters are drawn deliveries will be promptly made to all banks located in cities the names of which begin with this letter.

Registered - We have received from Washington an initial shipment of registered bonds covering full-paid subscriptions received early in October and have commenced deliveries.

Wile it is impossible at the present time to state definitely when deliveries can be completed, we are greatly encouraged by recent advices from Washington, and bonds are coming forward much more satisfactorily than heretofore.

> FEDERAL RESERVE BANK OF CHICAGO Government Bond Department.