

# FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

January 25, 1918.

Circular No. 58.

4% U. S. CERTIFICATES OF INDEBTEDNESS  
DATED JANUARY 22nd, MATURING  
APRIL 22, 1918.

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TO ALL BANKS AND BANKERS  
IN FEDERAL RESERVE DISTRICT NUMBER SEVEN:

We call your attention to our Circular of the 19th inst, inviting subscriptions at par and accrued interest to \$400,000,000.00 4% United States Treasury Certificates of Indebtedness dated January 22nd, and maturing April 22, 1918.

These Certificates are offered for the purpose of financing in advance the payments for subscriptions to the next Liberty Loan issue.

In order that the banks may be relieved as far as possible from any undue strain in financing the initial payment of the next Liberty Loan issue, it is important that all banks in the District invest in these Treasury Certificates of Indebtedness to as liberal an extent as possible.

If you have not already sent in your subscription, you are earnestly requested to do so now.

SUBSCRIPTION BOOKS CLOSE TUESDAY, JANUARY 29th, AT THREE P. M.

You may telegraph your subscription, at our expense, to Government Bond Department, Federal Reserve Bank of Chicago.

Respectfully,

J. B. McDOUGAL,

Governor.