

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

OFFICERS

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B. G. McCLOUD CASHIER
S. B. CRAMER ASST. CASHIER

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A. H. VOGEL MILWAUKEE, WISCONSIN	

December 8, 1917.
Bulletin No. 91.

SHORT TIME ADVANCES

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

This is to advise you that until further notice we will receive applications for the discount of eligible bills receivable of varying maturities, and United States Government Bonds or Certificates of Indebtedness, for periods not exceeding fifteen days, under the terms and conditions set forth in Special Form Application, copy of which is enclosed herewith.

This plan is offered as an alternative to handling member banks' collateral notes which now require revenue stamps, and is not intended to apply, and will not apply, to the rediscount of paper in the regular way.

Respectfully yours,

JAMES B. McDOUGAL,

Governor.

(Enclosure)