

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST CASHIER
D. A. JONES, ASST. CASHIER

ADDRESS ALL COMMUNICATIONS
RELATIVE TO GOVERNMENT BONDS
P. O. BOX 805

Circular No. 48.

December 4, 1917.

TO THE BANK OR TRUST COMPANY ADDRESSED:

PAYMENT OF COUPONS FROM UNITED STATES BONDS

Coupons from United States Government bonds are payable, when due, on presentation to the Treasurer of the United States, to an Assistant Treasurer of the United States, or to a Federal Reserve Bank or branch thereof.

All coupons presented to this bank for payment should be arranged according to Loan and denomination, and then sorted with the bond numbers in numerical order, 50 of the same kind being put under a strap. The remaining odds arranged in like manner should be strapped, leaving one package of each kind containing less than 50. Each strap should bear a statement in brief of the contents.

Nothing in these instructions is to be construed as prohibiting the holder of United States Government coupons from cashing them at any bank or trust company that is willing to accommodate its patrons in this respect; or at a post office authorized by the Postmaster General to cash such coupons. Coupons so cashed, however, must, under no circumstances, be canceled except by the Treasurer of the United States, an Assistant Treasurer, or a Federal Reserve Bank, to whom they have been delivered for actual payment. Coupons previously canceled will not be so paid.

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Government Bond Department.