

FEDERAL RESERVE BANK OF CHICAGO

GOVERNMENT BOND DEPARTMENT

ROOM 361-209 SO. LA SALLE ST.

S. B. CRAMER, ASST. CASHIER
D. A. JONES, ASST. CASHIER

ADDRESS ALL COMMUNICATIONS
RELATIVE TO GOVERNMENT BONDS
P. O. BOX 805

Circular No. 47.

December 4, 1917.

TO THE BANK OR TRUST COMPANY ADDRESSED:

CONVERSION OF $3\frac{1}{2}\%$ INTERIM CERTIFICATES AND
DEFINITIVE BONDS OF THE FIRST LIBERTY LOAN
INTO 4% CONVERTIBLE GOLD BONDS OF
1932-47.

Those desiring to effect conversions as of December 15, 1917 under Treasury Department circular No. 93, dated October 19, 1917, and in accordance with the requirements outlined in our circular No. 43 of November 1, 1917, ARE URGED TO FORWARD ALL NECESSARY PAPERS IMMEDIATELY, in order that the transactions may be put through our books before December 15.

It should be borne in mind that on the date last mentioned a payment will be due on the Second Liberty Loan and the entering of the payments will tax our facilities for several days to the exclusion of all operations in connection with conversions.

We count on your co-operation in the effort to dispose of the conversions before December 15 to the end that we may render to you and your customers more satisfactory service than was possible with respect to securities sent us for conversion on November 12 and for a few days thereafter.

FEDERAL RESERVE BANK OF CHICAGO

Government Bond Department