

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

OFFICERS

JAMES B. McDOUGAL GOVERNOR
C. R. MCKAY DEPUTY GOVERNOR
W. F. McLALLEN SECRETARY
B. G. McCLOUD CASHIER
S. B. CRAMER ASST. CASHIER

DIRECTORS

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CHAIRMAN AND FEDERAL RESERVE AGENT
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M. B. HUTCHISON OTTUMWA, IOWA
A. H. VOGEL MILWAUKEE, WISCONSIN
W. F. McLALLEN
DEPUTY FEDERAL RESERVE AGENT
E. L. JOHNSON WATERLOO, IOWA
E. T. MEREDITH DES MOINES, IOWA
G. M. REYNOLDS CHICAGO, ILLINOIS

November 30, 1917.
Bulletin No. 89.

DISCOUNT RATES.

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

Discount rates effective as of today are as follows:

MEMBER BANKS' PROMISSORY NOTES

3½% for maturities: within 15 days (when secured by U. S. Government Bonds or Certificates of Indebtedness)

4 % for maturities: within 15 days (when secured by eligible paper)

REDISCOUNTS

SECURED BY LIBERTY LOAN BONDS OR U. S. TREASURY CERTIFICATES

3½% for maturities: within 15 days

4 % for maturities: from 16 to 90 days

OTHER REDISCOUNTS

4 % for maturities: within 15 days

4½% for maturities: from 16 to 60 days

5 % for maturities: from 61 to 90 days

5½% for maturities: from 91 days to 6 months.

TRADE ACCEPTANCES

3½% for maturities: within 60 days

4 % for maturities: from 61 to 90 days

Respectfully,

JAMES B. McDOUGAL

Governor.