

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

August 22, 1917.
Circular No. 26.

TO ALL BANKS AND BANKERS,

IN FEDERAL RESERVE DISTRICT NUMBER SEVEN:

We call your attention to our Circular of the 20th inst., inviting subscriptions at par to \$250,000,000.00 3½% U. S. Treasury Certificates of Indebtedness to be dated August 28th, maturing November 30, 1917.

These Certificates are offered for the purpose of financing the urgent needs of the Government in advance of the next issue of Liberty Bonds.

This temporary financing must be done largely by the banks. Every bank should, therefore, do its full share in supporting the Government by subscribing for the Certificates of Indebtedness.

Banks purchasing Certificates prepare themselves for payments to the next Liberty Loan.

If you have not already subscribed to this issue you are urgently requested to subscribe now.

Subscription books close Saturday, August 25th, at 12:00 o'clock Noon.

You may telegraph orders at our expense.

FEDERAL RESERVE BANK OF CHICAGO.