

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

circ # 9

May 24, 1917.

TO ALL BANKS AND BANKERS

IN FEDERAL RESERVE DISTRICT NUMBER SEVEN:

In order that the initial two billion dollar offering of the Liberty Loan of 1917 may be successful, it seems necessary that each community in this Federal Reserve District endeavor to subscribe to the extent of eight per cent of the total resources of its banks.

You are urged to do everything possible to accomplish this result in your own city.

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