

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

May 24, 1917.
Bulletin No. 69.

D I S C O U N T R A T E S

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

This bank has today established a rate of $3\frac{1}{2}$ per cent for Notes, Drafts and Bills of Exchange having maturities not exceeding 90 days endorsed by member banks and secured by Liberty Loan Bonds or United States Treasury Certificates of Indebtedness.

Current rates in force are as follows:

MEMBER BANKS' PROMISSORY NOTES

3 % for maturities: within 15 days (when secured by U. S. Government Bonds or Certificates of Indebtedness)

$3\frac{1}{2}$ % for maturities: within 15 days (when secured by eligible paper)

REDISCOUNTS

SECURED BY LIBERTY LOAN BONDS OR U. S. TREASURY CERTIFICATES

$3\frac{1}{2}$ % for maturities: within 90 days

OTHER REDISCOUNTS

$3\frac{1}{2}$ % for maturities: within 15 days

4 % for maturities: from 16 to 60 days

$4\frac{1}{2}$ % for maturities: from 61 to 90 days

5 % for maturities: from 91 days to 6 months.

TRADE ACCEPTANCES

$3\frac{1}{2}$ % for maturities: within 90 days.

Respectfully,
JAMES B. McDOUGAL
Governor.