

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

September 25, 1916.

TO THE MEMBERS OF THE CHICAGO CLEARING HOUSE ASSOCIATION
AND AFFILIATED BANKS:

The Federal Reserve Bank of Chicago has placed in the two day division of its time schedule checks on all members of the Federal Reserve System in Baltimore, Md. This includes at the present time only National Banks in the city of Baltimore.

We understand that under the rules and regulations governing collection charges adapted August 2, 1916, this announcement will automatically make the above mentioned checks subject to a charge of 3¢ per item plus 25¢ per \$1000., instead of the former charge of 3¢ per item plus 50¢ per \$1000., on all items over \$50.

Respectfully,

JAMES B. McDOUGAL

Governor.