

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

Bulletin No. 52.
August 31, 1916.

DISCOUNT RATES

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

The discount rate applying to maturities from 31 to 60 days has been reduced $1/2$ of 1%, effective this date. The current rates are as follows:

- $3\frac{1}{2}\%$ for maturities: Within 10 days
- 4% for maturities: From 11 to 60 days
- $4\frac{1}{2}\%$ for maturities: From 61 to 90 days
- 5% for maturities: From 91 days to 6 months

Respectfully,

JAMES B. McDOUGAL

Governor.