

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

Bulletin No. 50.
August 15, 1916.

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

On and after this date we will receive, under the conditions stated in Bulletin No. 44, issued June 15, 1916, checks on non member banks whose checks can be collected at par by any Federal Reserve Bank.

The Federal Reserve Board has sent you direct from Washington copy of pamphlet entitled

"FEDERAL RESERVE INTER DISTRICT COLLECTION SYSTEM

BANKS UPON WHICH ITEMS WILL BE RECEIVED BY FEDERAL RESERVE BANKS FOR COLLECTION AND CREDIT - Effective on and after August 15, 1916."

For your convenience we have prepared a special

"PAR LIST OF STATE MEMBER BANKS AND NON MEMBER BANKS IN DISTRICT NUMBER SEVEN - Effective August 15, 1916,"

copy of which is herewith enclosed. In this list we have designated by prefixing an asterisk (*) the names of towns wherein we can collect checks on all banks.

You are respectfully urged to avoid sending to this bank checks on banks not included in the lists herein mentioned, as such checks must necessarily be returned to your bank, thus entailing delay in presentation.

Respectfully,

JAMES B. McDOUGAL,

Governor.