Bulletin No. 43
April 20, 1916.

TO THE MEMBER BANKS OF
DISTRICT NUMBER SEVEN:

Your attention is respectfully directed to the provisions of Section 19 of the Federal Reserve Act which require the maintenance in this bank by member banks, beginning May 16, 1916, of reserve deposits as follows:

BANKS LOCATED ELSEWHERE THAN IN CENTRAL RESERVE AND RESERVE CITIES — four-twelfths of twelve per centum of their demand deposits plus four-twelfths of five per centum of their time deposits,

BANKS LOCATED IN RESERVE CITIES — five-fifteenths of fifteen per centum of their demand deposits plus five-fifteenths of five per centum of their time deposits.

Member banks are requested to prepay express charges on all currency shipments.

Respectfully,

JAMES B. McDougAL

Governor.