

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

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Bulletin No. 40
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RATES FOR REDISCOUNT

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

The Federal Reserve Bank of Chicago has established this date a $3\frac{1}{2}\%$ discount rate on paper maturing within ten days. The current rates are as follows:-

$3\frac{1}{2}\%$ for maturities: Within 10 days

4% for maturities: From 11 to 60 days

$4\frac{1}{2}\%$ for maturities: From 61 to 90 days

5% for maturities: From 91 days to 6 months

Very respectfully,

JAMES B. McDOUGAL

Governor