Bulletin No. 39.
December 7, 1915.

TO THE MEMBER BANKS OF DISTRICT NUMBER 7:

The election of Directors of the FEDERAL RESERVE BANK OF CHICAGO in Class "A" and Class "B" to succeed those Directors whose terms expire December 31st, 1915, has been held in accordance with the requirements of the Federal Reserve Act.

Pursuant thereto, I have to announce that Mr. George H. Reynolds was elected in Class "A" to succeed himself to serve for three years from January first, 1916, and Mr. A. H. Vogel in Class "B" to succeed himself to serve for three years from January first, 1916.

Respectfully,

C. H. BOSWORTH

Chairman

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