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# FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

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Bulletin No. 35.  
September 15, 1915.

### TO MEMBER BANKS OF DISTRICT NUMBER SEVEN:-

Comparison of Reports of Condition as submitted to the Comptroller of the Currency, with our Capital Stock Record show that a number of our member banks have increased their capital or surplus, or both, and have not made application for additional capital stock in this Federal Reserve Bank as required by law.

If you have increased or decreased your capital or surplus since your last stock allotment, please advise us at once, and the proper blank will be sent to you.

In Bulletin No. 28, under date of March 17th, 1915, you were advised that -

"In order to obviate the necessity for daily adjustment of stock ledger accounts and the consequent confusion which results from continuous changes in the stock holdings of member banks occasioned by the increase or decrease of their capital or surplus, you will please file applications quarterly - that is on the first days of January, April, July and October of each year - in all cases where additional stock is to be issued or part of the stock held is to be surrendered."

Also that -

"National banks which have increased or decreased their surplus since the last report of condition to the Comptroller of the Currency should send a certificate to that effect to the Comptroller contemporaneously with filing their applications with the Federal Reserve Bank - this in order that the records of the Comptroller's office may be in accord with those of the Federal Reserve Board."

If you send in your application at once we will endeavor to have it approved by the Federal Reserve Board so that you can make payment by October first as requested in Bulletin #28.

W. F. McLALLEN

Deputy Federal Reserve Agent.