

FEDERAL RESERVE BANK OF CHICAGO

79 WEST MONROE STREET

Chicago, June 10, 1915.

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:

The previous collection arrangements provided in Bulletins Nos. 17 and 20 are hereby cancelled.

Effective June 15, 1915, the Federal Reserve Bank of Chicago will receive from its member banks **whether or not they have joined the collection system** checks and drafts on the following members and affiliated banks of the Chicago Clearing House Association for immediate credit at par:

2- 1 First National Bank	2- 18 State Bank of Chicago.
2- 3 Cont'l and Com'l National Bank.	2- 20 Assistant Treasurer U. S.
2- 4 Merchants Loan and Trust Co.	2- 22 National City Bank of Chicago.
2- 5 Corn Exchange National Bank.	2- 23 Central Trust Co. of Illinois.
2- 7 Hibernian Banking Association.	2- 24 First Trust and Savings Bank.
2- 8 Bank of Montreal.	2- 26 Standard Trust & Savings Bank.
2- 9 Union Trust Company.	2- 27 Foreman Bros. Banking Company.
2-12 Fort Dearborn National Bank.	2- 28 Harris Trust & Savings Bank.
2-13 National Bank of the Republic.	2- 29 People's Trust & Savings Bank.
2-15 Northern Trust Company.	2- 30 Federal Reserve Bank of Chicago.
2-16 Illinois Trust & Savings Bank.	2- 59 National Produce Bank.
2-17 Cont'l & Com'l Trust & Sav. Bank.	2-103 Drovers National Bank.
	2-147 Live Stock Exchange National Bank

Checks and drafts on **Federal Reserve Banks** in Boston, New York, Philadelphia and St. Louis, not exceeding \$10,000 in any one day, will be received for immediate credit at par. Where the aggregate of such items exceeds \$10,000, the Federal Reserve Bank of Chicago reserves the right, at its option, to receive the same at the market rate for exchange.

Checks and drafts drawn on the seven other Federal Reserve Banks will be received "for collection" at par and will be credited to the account of the member bank depositing them, subject to final payment, in accordance with the following time schedule:—

Federal Reserve Bank of Cleveland.....	1 day after receipt
Federal Reserve Bank of Minneapolis.....	1 day after receipt
Federal Reserve Bank of Kansas City.....	1 day after receipt
Federal Reserve Bank of Richmond.....	2 days after receipt
Federal Reserve Bank of Atlanta.....	2 days after receipt
Federal Reserve Bank of Dallas.....	2 days after receipt
Federal Reserve Bank of San Francisco.....	4 days after receipt

The above mentioned facilities are at the disposal of **all** member banks of District No. 7.

INTRA-DISTRICT COLLECTION SYSTEM

The following additional facilities are offered only to banks which have joined the collection system.

Effective June 14, 1915, **the banks that have joined the collection system** may send the Federal Reserve Bank of Chicago—

- (a) For immediate credit at par checks and drafts on the banks whose names appear on the attached list, and
- (b) For immediate credit at par checks and drafts on members of the Federal Reserve System in Boston, New York, Philadelphia and St. Louis, not exceeding \$10,000 in any one day. When the aggregate of such items exceeds \$10,000, the Federal Reserve Bank of Chicago reserves the right, at its option, to receive the same at the market rate for exchange.

Notification of changes, if any, in the list of members of the collection system will be sent out on the first and fifteenth days of each month.

Very respectfully,

JAMES B. McDOUGAL

Governor.

LIST OF BANKS

WHICH HAVE JOINED THE COLLECTION SYSTEM OF THE
FEDERAL RESERVE BANK OF CHICAGO

JUNE 10, 1915

Alpena, Mich.	Alpena National Bank.	74-122
Anderson, Ind.	National Exchange Bank.	71-72
Armstrong, Iowa.	First National Bank.	72-905
Aurora, Ind.	First National Bank.	71-374
Bloomington, Ill.	State National Bank.	70-105
Boswell, Ind.	First National Bank.	71-620
Brazil, Ind.	Riddell National Bank.	71-222
Brookville, Ind.	National Brookville Bank.	71-463
Burlington, Iowa.	Merchants National Bank.	72-54
Chicago, Ill.	Calumet National Bank.	2-105
Chicago, Ill.	Central Trust Company of Illinois.	2-23
Chicago, Ill.	Continental & Commercial National Bank.	2-3
Chicago, Ill.	Corn Exchange National Bank.	2-5
Chicago, Ill.	Drovers National Bank.	2-103
Chicago, Ill.	First National Bank.	2-1
Chicago, Ill.	First National Bank of Englewood.	2-109
Chicago, Ill.	Fort Dearborn National Bank.	2-12
Chicago, Ill.	Live Stock Exchange National Bank.	2-147
Chicago, Ill.	National Bank of the Republic.	2-13
Chicago, Ill.	National City Bank.	2-22
Chicago, Ill.	National Produce Bank.	2-59
Chicago, Ill.	Ravenswood National Bank.	2-206
Chicago, Ill.	Washington Park National Bank.	2-144
Clarion, Iowa.	First National Bank.	72-377
Clifton, Ill.	First National Bank.	70-1013
Clinton, Iowa.	Merchants National Bank.	72-47
Columbia City, Ind.	First National Bank.	71-405
Connersville, Ind.	First National Bank.	71-268
Corning, Iowa.	Farmers National Bank.	72-445
Covington, Ind.	First National Bank.	71-485
De Land, Ill.	First National Bank.	70-1059
Detroit, Mich.	First and Old Detroit National Bank.	9-1
Detroit, Mich.	Merchants National Bank.	9-27
Detroit, Mich.	National Bank of Commerce.	9-24
Divernon, Ill.	First National Bank.	70-1258
Estherville, Iowa.	First National Bank.	72-261
Findlay, Ill.	First National Bank.	70-1297
Ft. Wayne, Ind.	German-American National Bank.	71-27
Galena, Ill.	Galena National Bank.	70-420
Galva, Iowa.	First National Bank.	72-1081
Gowrie, Iowa.	First National Bank.	72-722
Grand Rapids, Mich.	Grand Rapids National City Bank.	74-2
Greenwood, Ind.	First National Bank.	71-520
Hammond, Ind.	Citizens German National Bank.	71-85
Hammond, Ind.	First National Bank.	71-83
Harvey, Ill.	First National Bank.	70-309
Independence, Iowa.	First National Bank.	72-257
Joliet, Ill.	First National Bank.	70-59
Joliet, Ill.	Joliet National Bank.	70-61

Kalamazoo, Mich.	Kalamazoo National Bank	74-45
Kansas, Ill.	Farmers National Bank	70-885
Kenosha, Wis.	First National Bank	79-65
Kirklin, Ind.	First National Bank	71-794
Kokomo, Ind.	Citizens National Bank	71-139
Lafayette, Ind.	Merchants National Bank	71-99
Laporte, Ind.	First National Bank	71-179
Lawrenceburg, Ind.	Dearborn National Bank	71-394
Lewistown, Ill.	Lewistown National Bank	70-602
Logansport, Ind.	First National Bank	71-125
Madison, Wis.	Bank of Wisconsin	79-50
Mapleton, Iowa	First National Bank	72-1833
Martinsville, Ind.	Citizens National Bank	71-362
Mattoon, Ill.	National Bank of Mattoon	70-207
Milford, Ill.	First National Bank	70-768
Milwaukee, Wis.	First National Bank	12-2
Milwaukee, Wis.	National Exchange Bank	12-4
Milwaukee, Wis.	Wisconsin National Bank	12-7
Monroe, Wis.	First National Bank	79-206
Morenci, Mich.	First National Bank	74-396
Moweaqua, Ill.	First National Bank	70-720
Neoga, Ill.	Neoga National Bank	70-847
Newman, Ill.	Newman National Bank	70-1491
Newton, Iowa	First National Bank	72-209
Oconomowoc, Wis.	First National Bank	79-243
Peoria, Ill.	Central National Bank	70-9
Peoria, Ill.	Commercial German National Bank	70-4
Peoria, Ill.	First National Bank	70-1
Peru, Ind.	First National Bank	71-172
Peterson, Iowa	First National Bank	72-988
Port Huron, Mich.	First National Exchange Bank	74-91
Reed City, Mich.	First National Bank	74-369
Renwick, Iowa	First National Bank	72-1071
Rio, Wis.	First National Bank	79-394
Rockford, Ill.	Forest City National Bank	70-44
Rockford, Ill.	Third National Bank	70-40
Rockford, Ill.	Winnebago National Bank	70-39
Rushville, Ind.	Rush County National Bank	71-357
Rushville, Ind.	Rushville National Bank	71-356
Saginaw, Mich.	Second National Bank	74-22
Shelbyville, Ind.	Farmers National Bank	71-203
Sioux City, Iowa	Continental National Bank	41-62
Sioux City, Iowa	First National Bank	41-5
Sioux City, Iowa	Northwestern National Bank	41-3
Steward, Ill.	First National Bank	70-1603
Sycamore, Ill.	Sycamore National Bank	70-452
Tipton, Ind.	Citizens National Bank	71-387
Valparaiso, Ind.	Valparaiso National Bank	71-276
Vassar, Mich.	Vassar National Bank	74-375
Villisca, Iowa	First National Bank	72-387
Warren, Ill.	National Farmers Bank	70-763
Waterloo, Iowa	First National Bank	72-31
Watertown, Wis.	Wisconsin National Bank	79-127
Waverly, Iowa	First National Bank	72-276
Webster City, Iowa	First National Bank	72-166
Whitewater, Wis.	First National Bank	79-232