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FEDERAL RESERVE BANK OF CHICAGO
DISTRICT No. 7

RATES FOR REDISCOUNT.

Chicago, January 22nd, 1915.

TO THE MEMBER BANKS OF DISTRICT NUMBER SEVEN:-

You are hereby notified that the discount rates effective January 23rd will be as follows:-

- 4 per cent for maturities up to 60 days
- 4 $\frac{1}{2}$ per cent for maturities up to 90 days
- 5 per cent for longer maturities

Very respectfully,

JAMES B. McDOUGAL

Governor

Bulletin No. 25