

# **Economic Report on the United States and New England**

A Presentation before

**The New England Council  
Board of Directors**

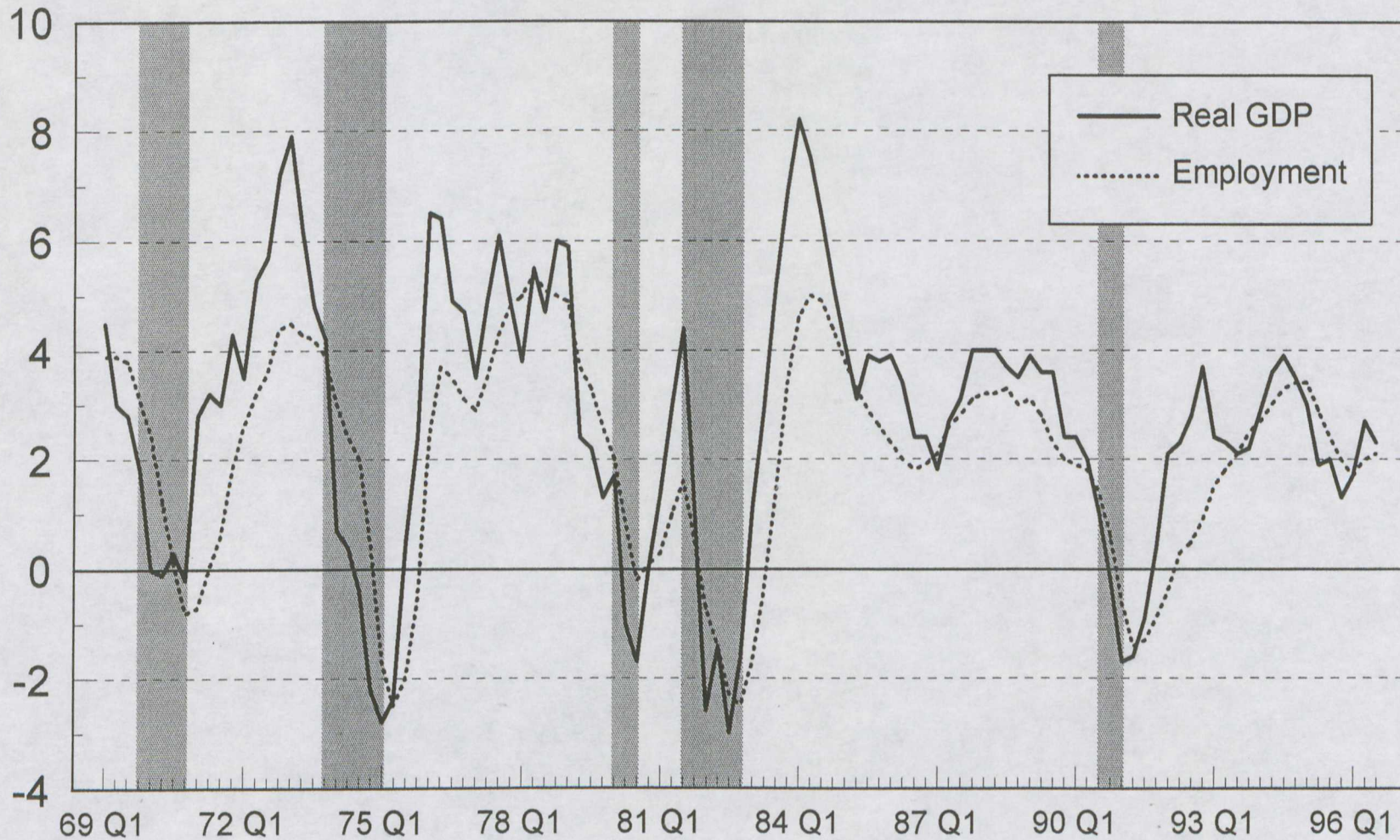
Given by  
Cathy E. Minehan  
and  
Lynn E. Browne

December 10, 1996

# Chart 1

## Real Gross Domestic Product (1992 \$) and Nonfarm Payroll Employment

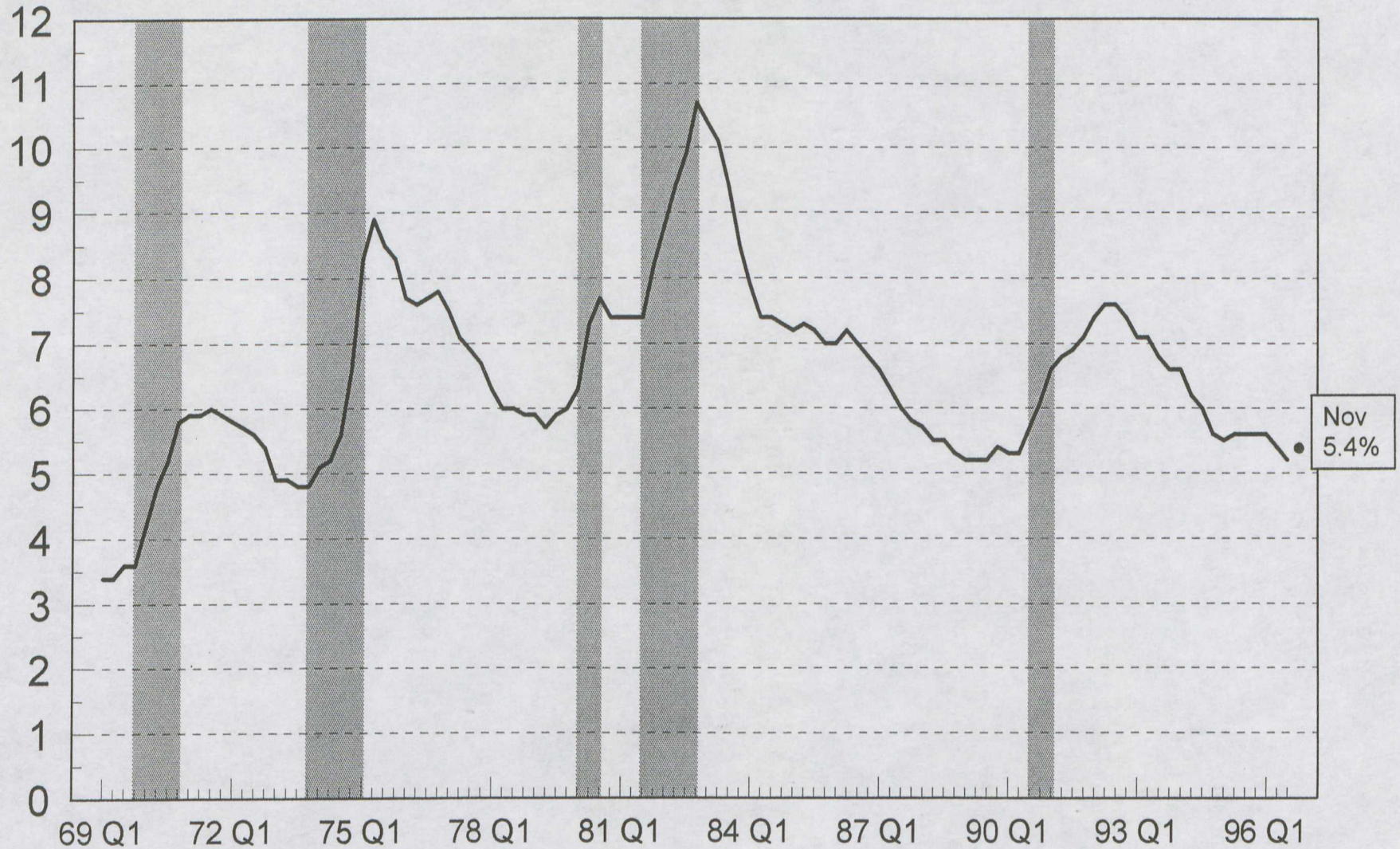
Year over Year Percent Change



Note: Shaded areas indicate NBER dated U.S. recessions.

# Chart 2 The Unemployment Rate

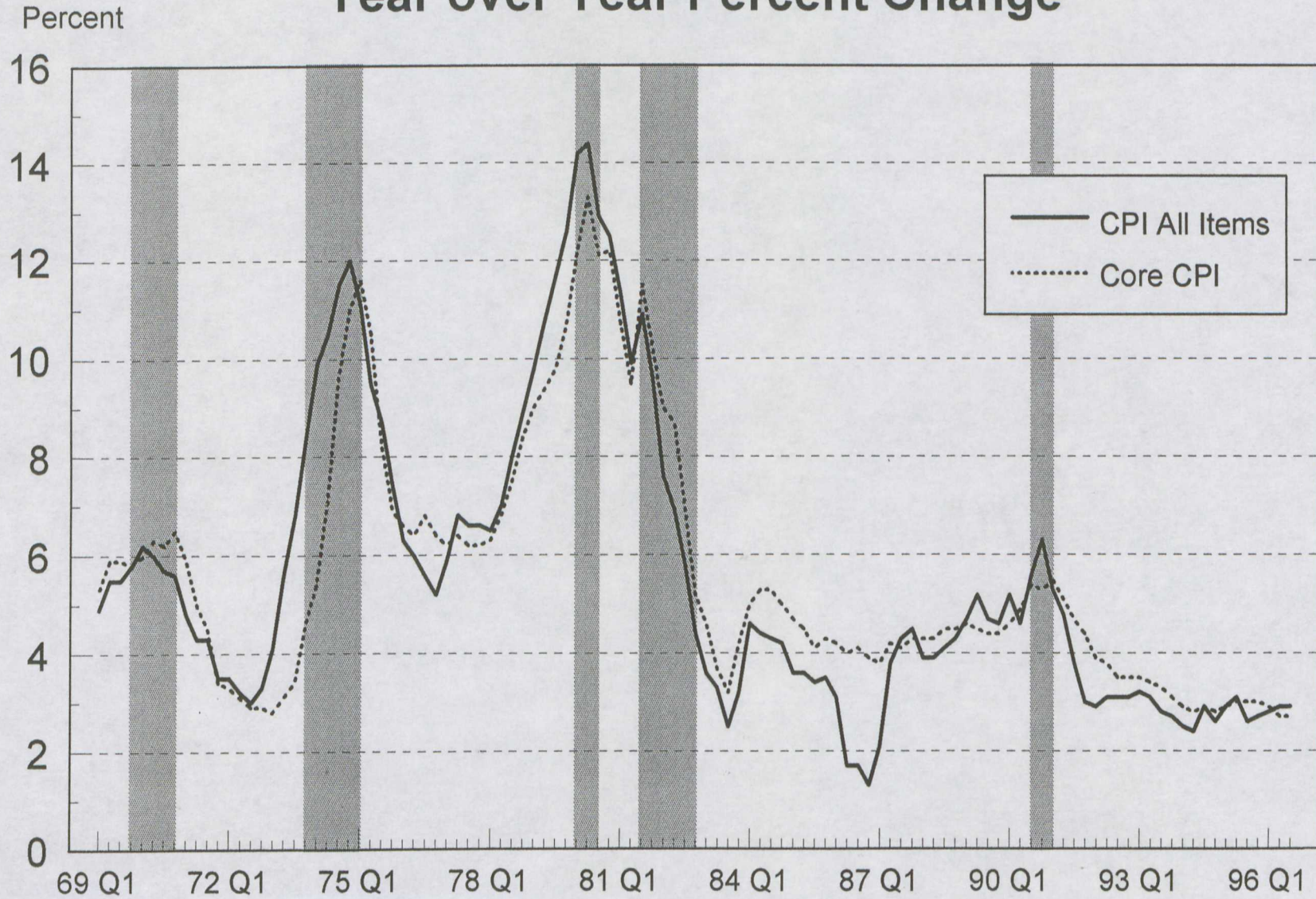
Percent



Note: Shaded areas indicate NBER dated U.S. recessions.

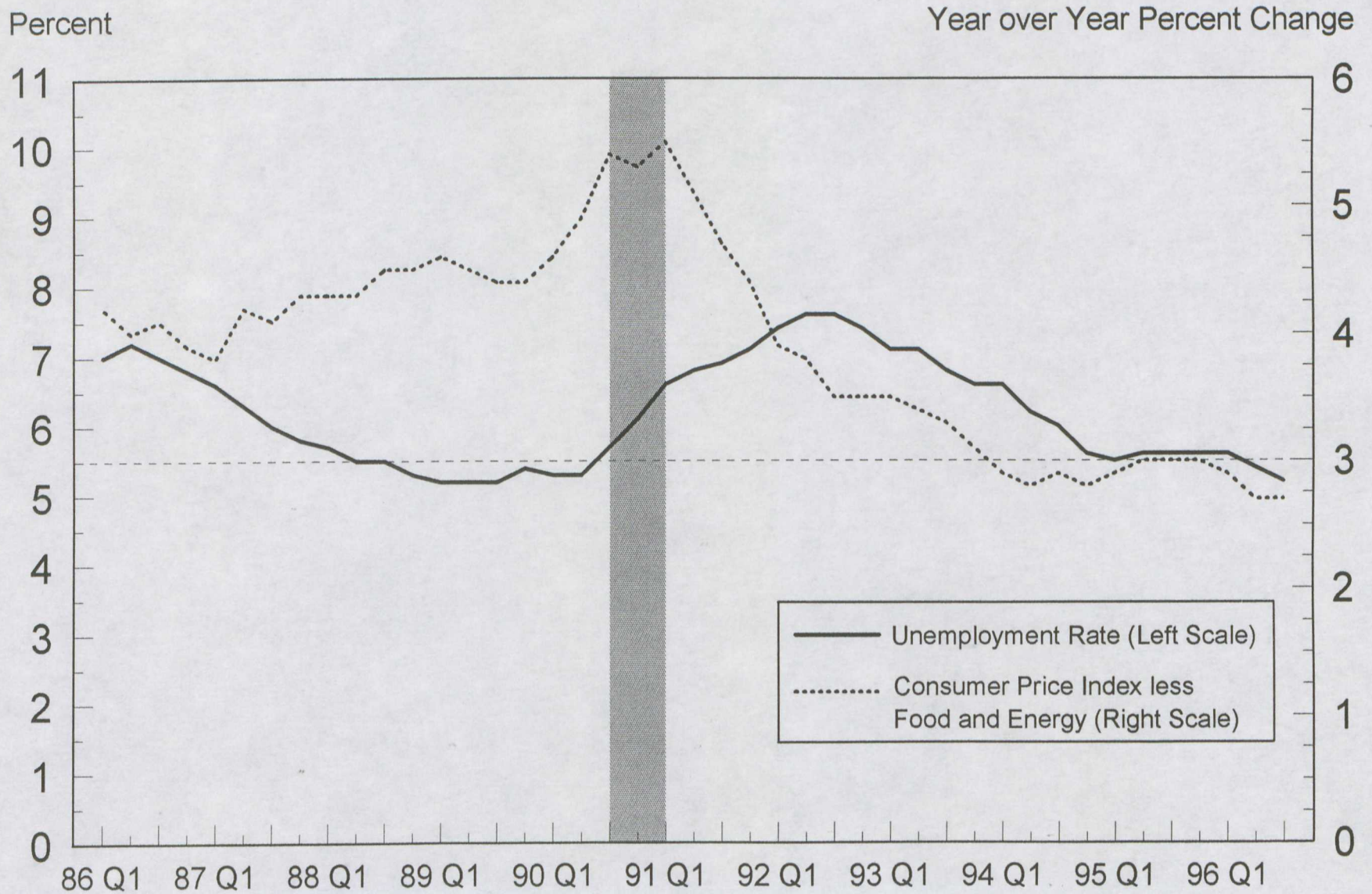
# Chart 3

## Consumer Price Index Year over Year Percent Change



Note: Shaded areas indicate NBER dated U.S. recessions.

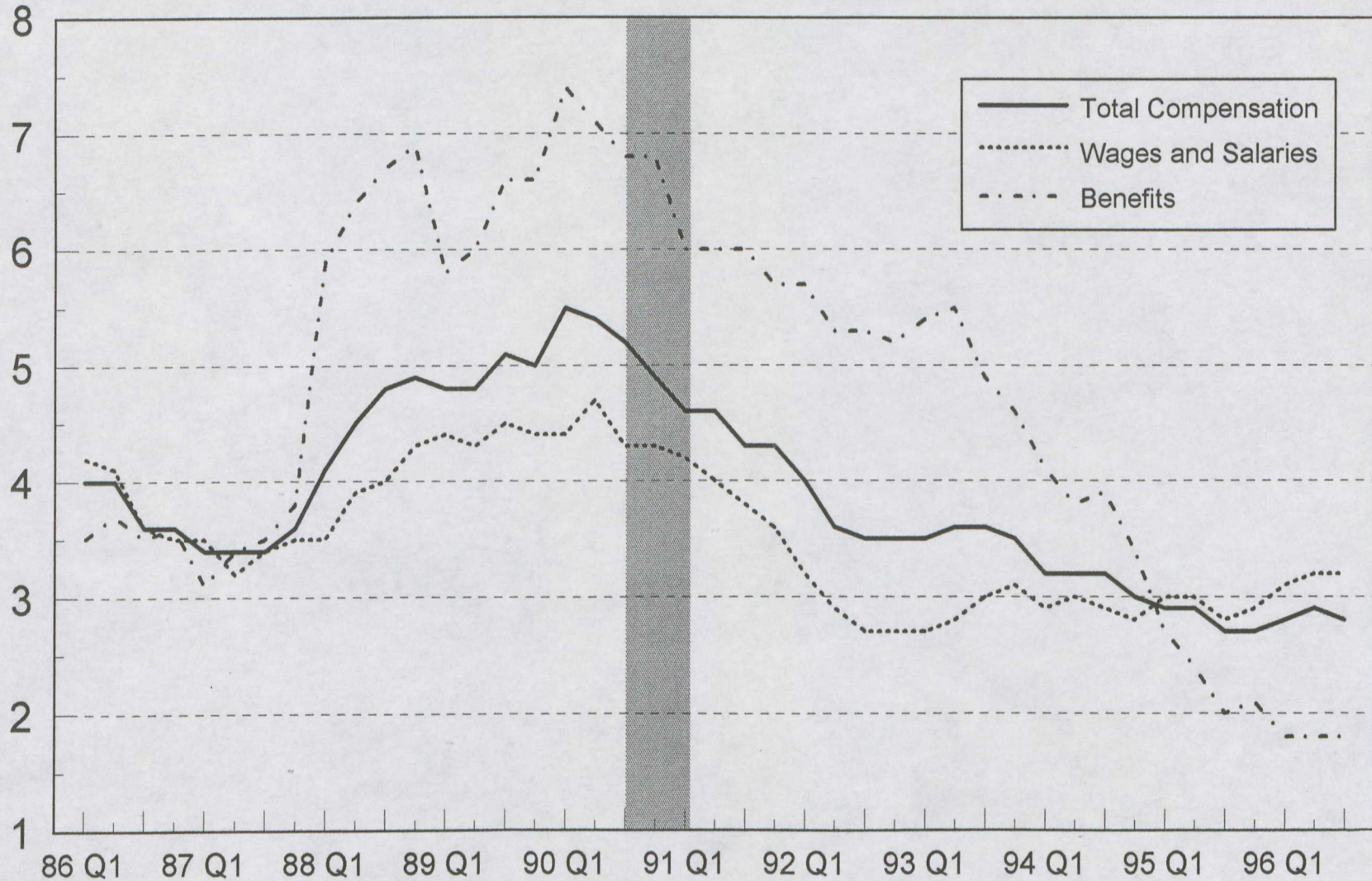
# Chart 4 The Unemployment and Inflation Rates



Note: Shaded area indicates the 1990-91 NBER dated recession.

# Chart 5

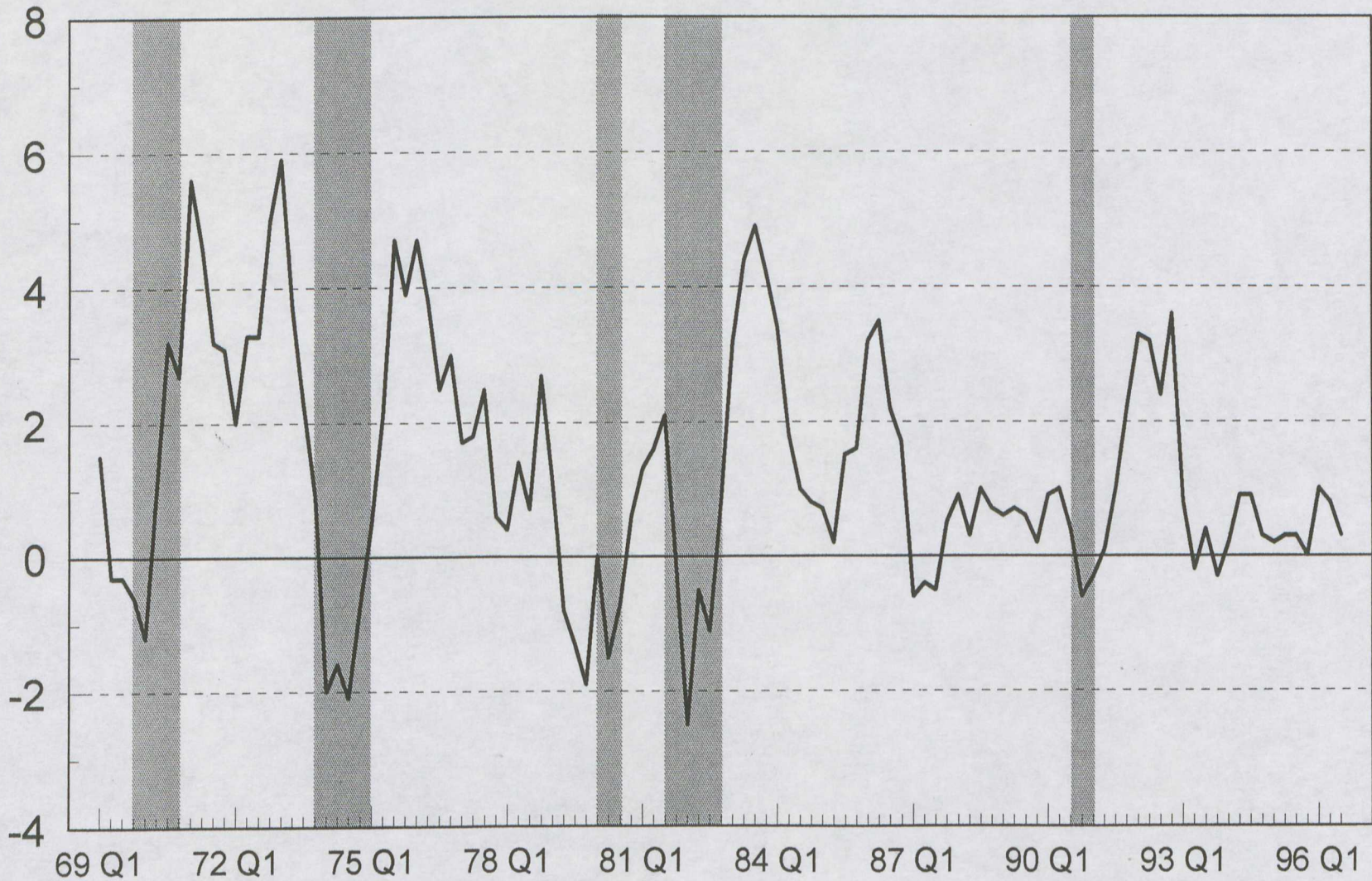
## Employment Cost Index Year over Year Percent Change



Note: Shaded area indicates the 1990-91 NBER dated recession.

# Chart 6 Nonfarm Business Productivity

Year over Year Percent Change



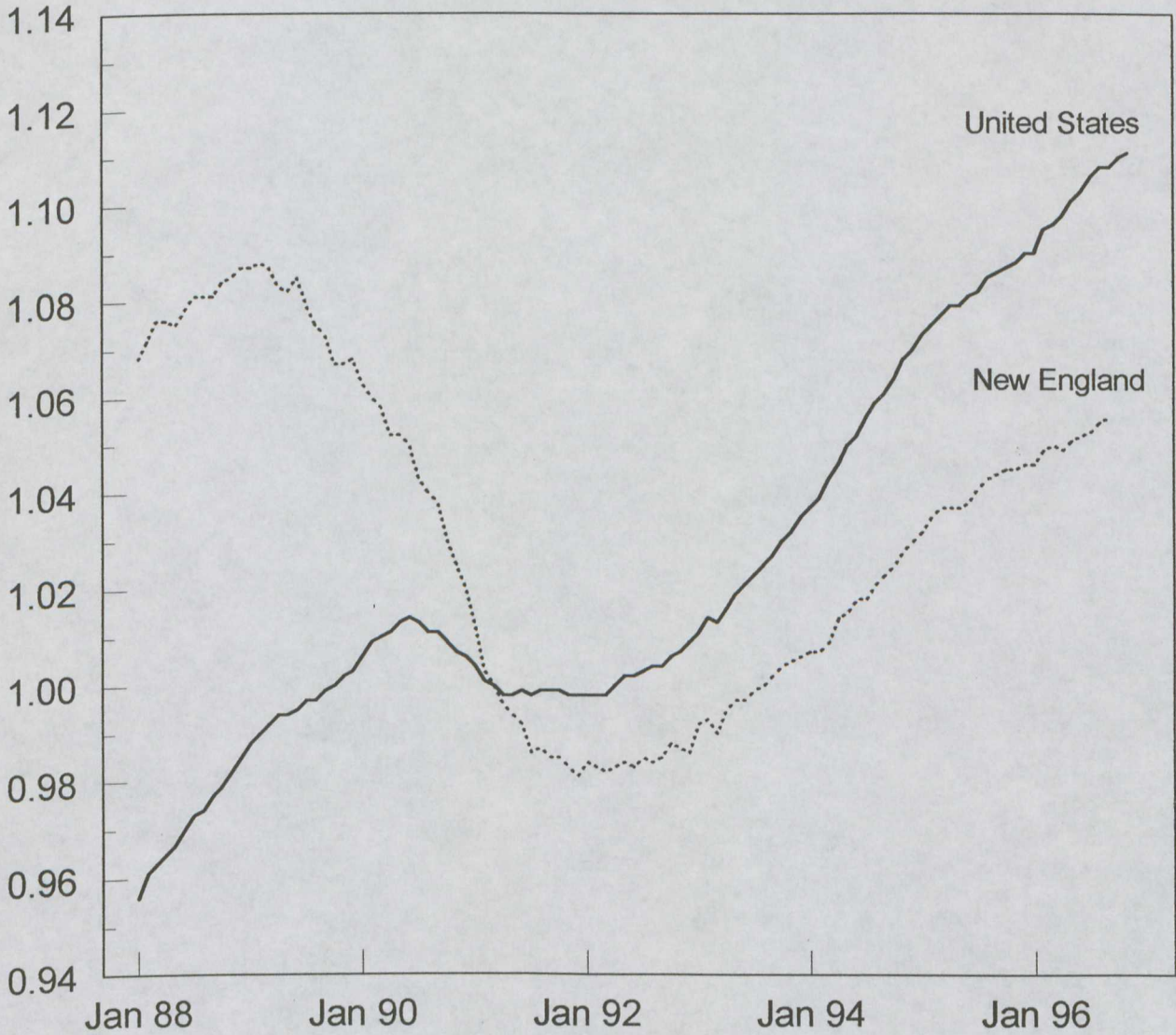
Note: Shaded areas indicate NBER dated U.S. recessions.

# Chart NE-1

## Total Payroll Employment

Indexed to the United States 1991 Trough

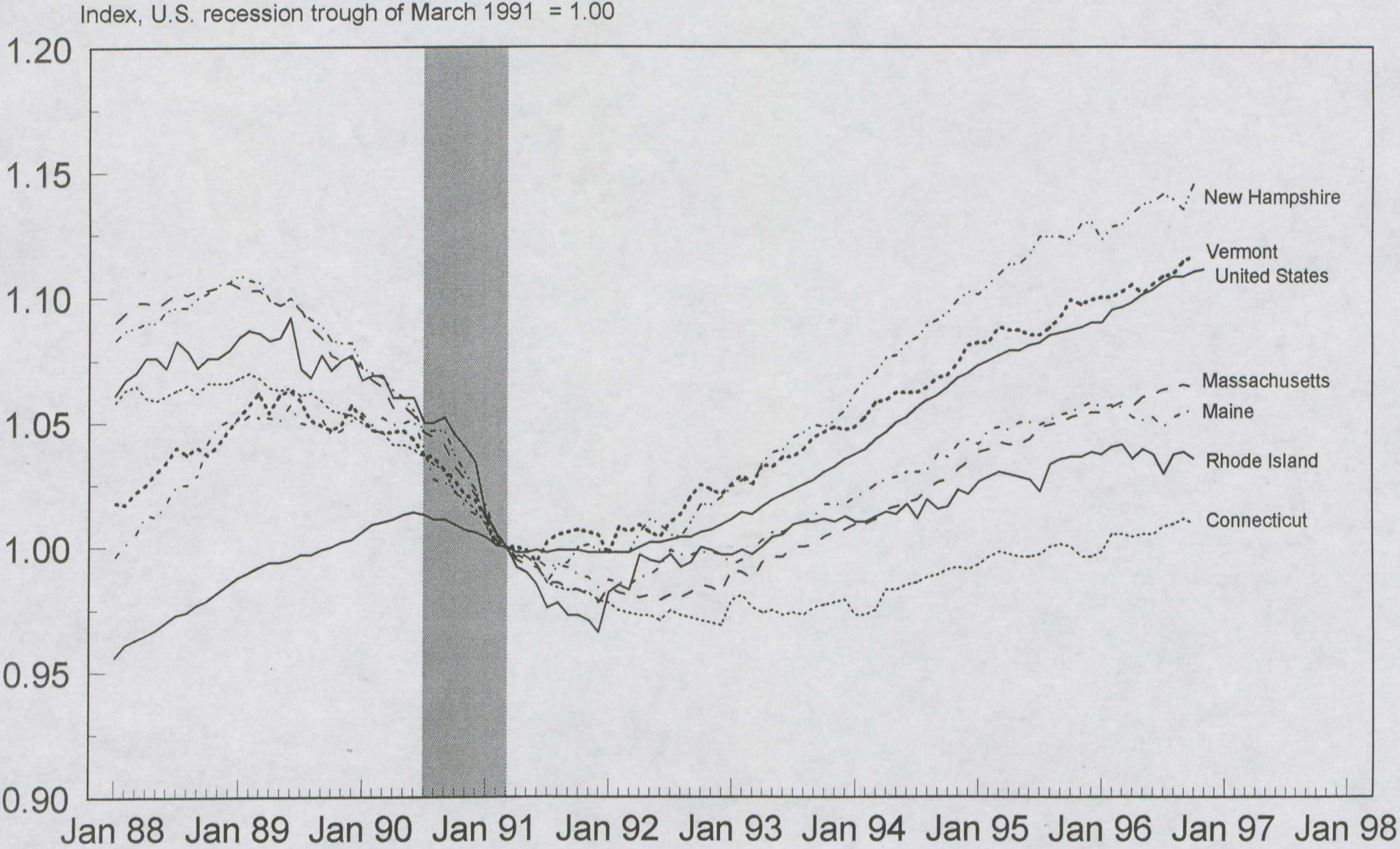
Index, March 1991 = 1.00



Source: U.S. Bureau of Labor Statistics

# Chart NE-2

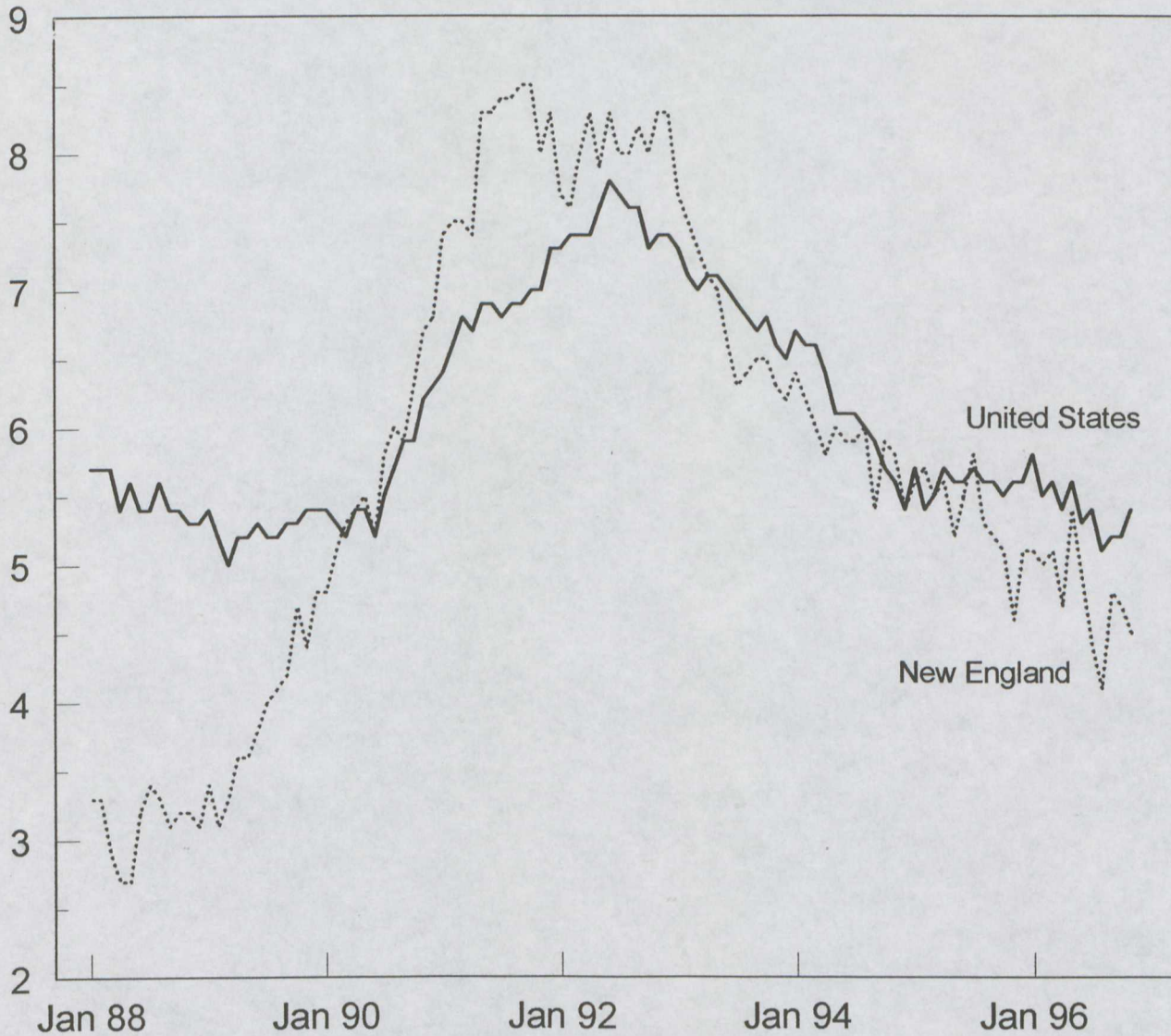
## Nonfarm Payroll Employment in the New England States



Source: U.S. Bureau of Labor Statistics  
Shaded area indicates the NBER-dated U.S. recession.

# Chart NE-3 Unemployment Rates

Percent



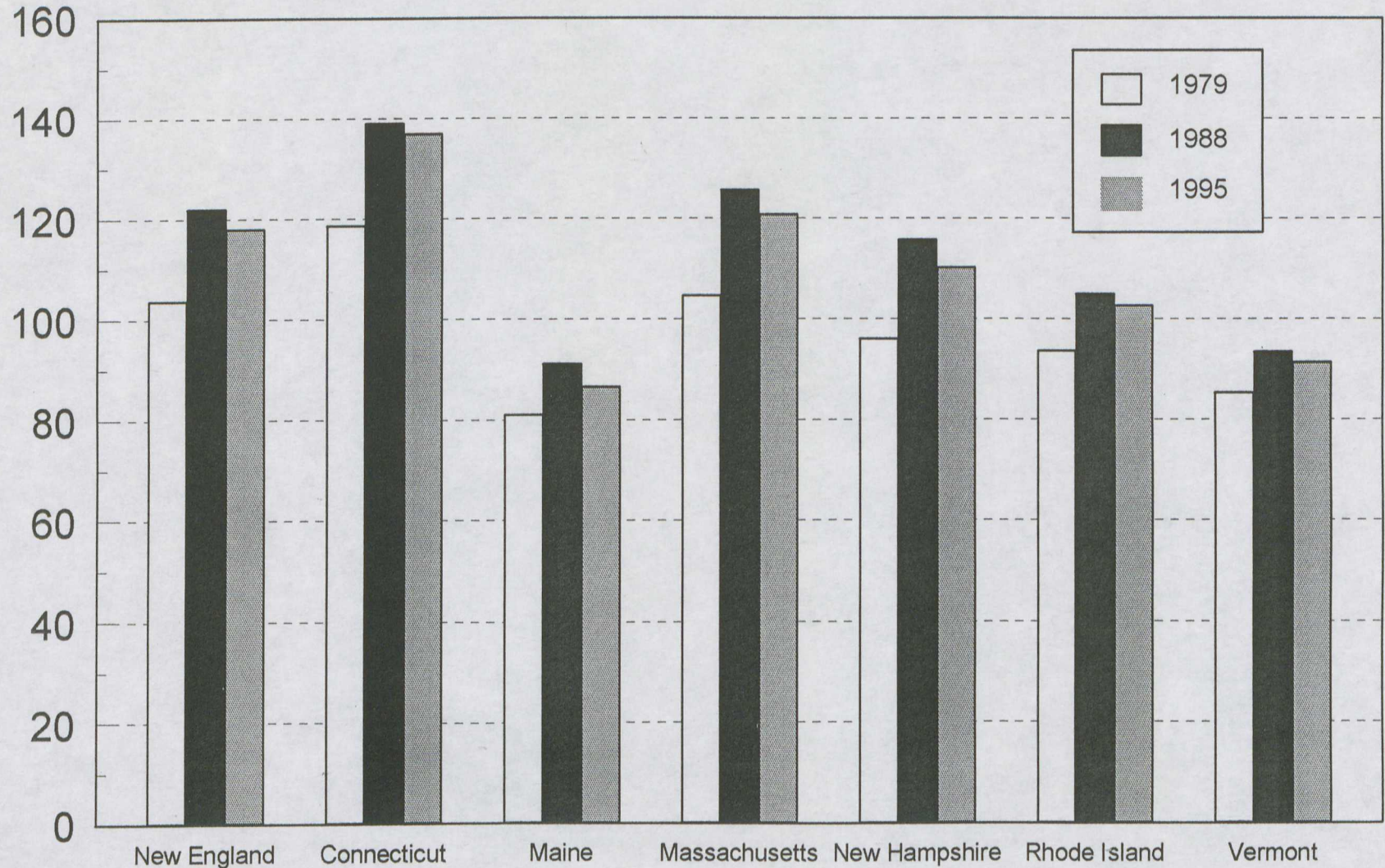
Note: Data beginning January 1994 reflect the redesigned CPS survey and are not strictly comparable to data for 1993 and earlier years.

Source: U.S. Bureau of Labor Statistics

# Chart NE-4

## Per Capita Income in New England Relative to the United States

Percent of U.S. Per Capita Personal Income



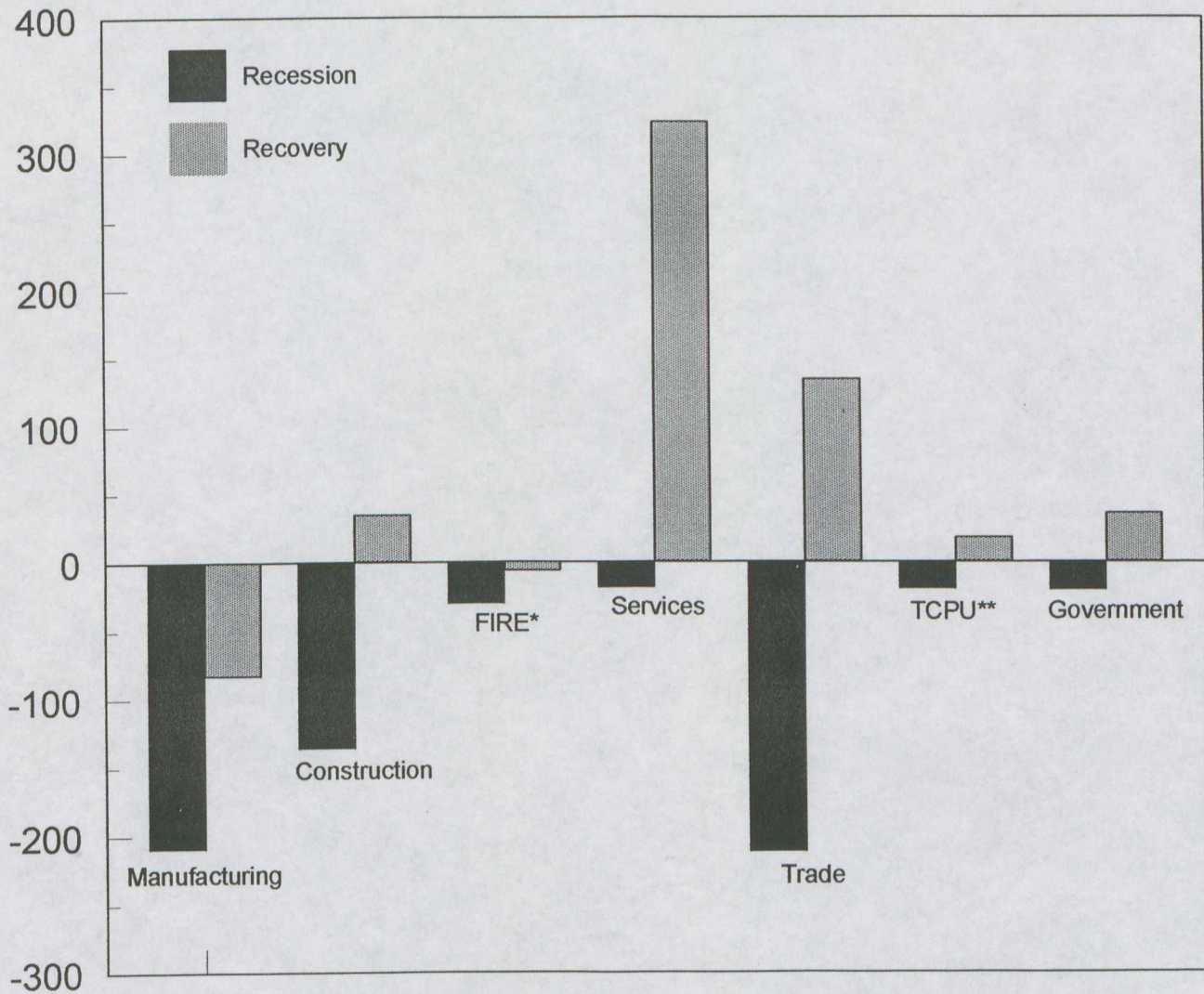
## Chart NE-5

# Mix of New England Jobs Lost and Recovered

Recession: February 1989 to December 1991

Recovery: December 1991 to October 1996

Thousands of Jobs



\*Finance, Insurance, and Real Estate

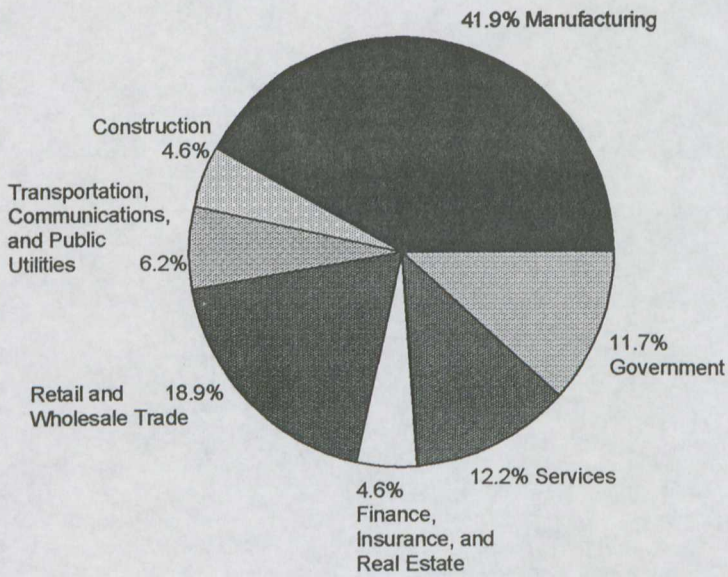
\*\*Transportation, Communications and Public Utilities

Source: U.S. Bureau of Labor Statistics

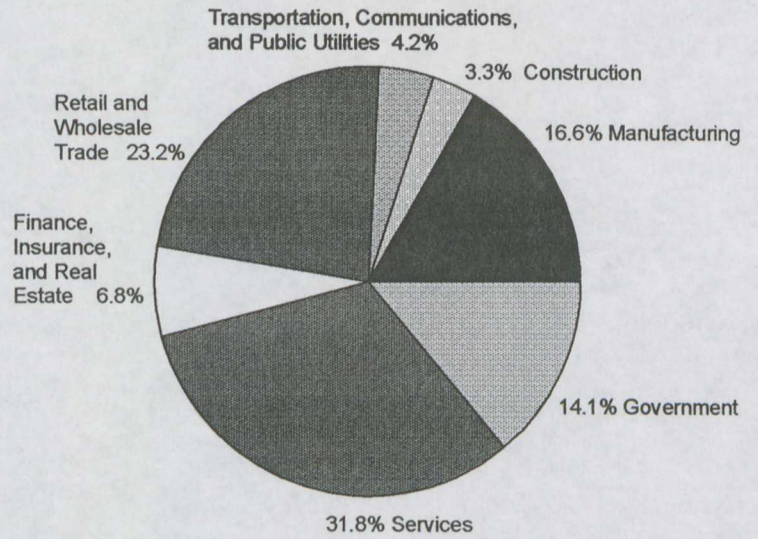
# Chart NE-6

## Industry Mix in New England

1955

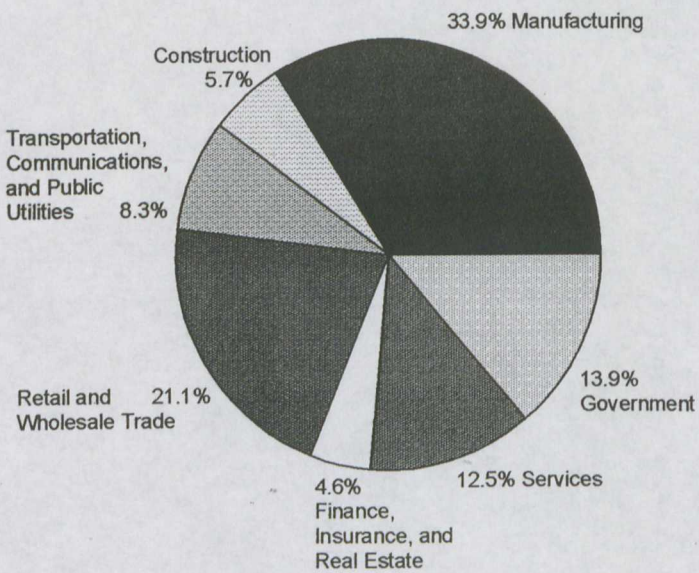


1995



## Industry Mix in the United States

1955



1995

