

**Selected Charts
to Accompany Remarks by**

Cathy E. Minehan

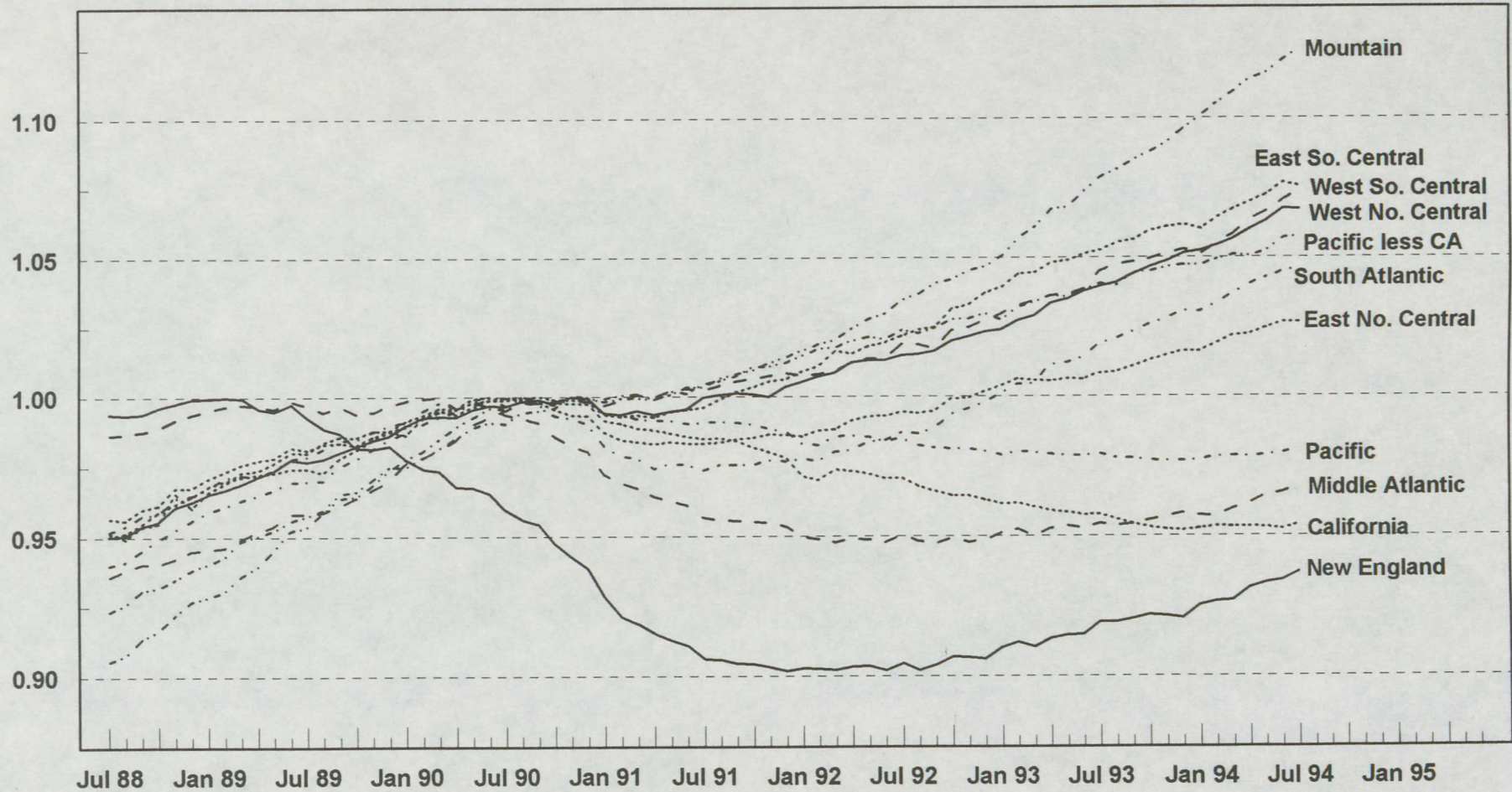
for

Massachusetts Congressional Delegation

Wednesday, September 28, 1994

Chart 1 Nonfarm Payroll Employment by Census Region

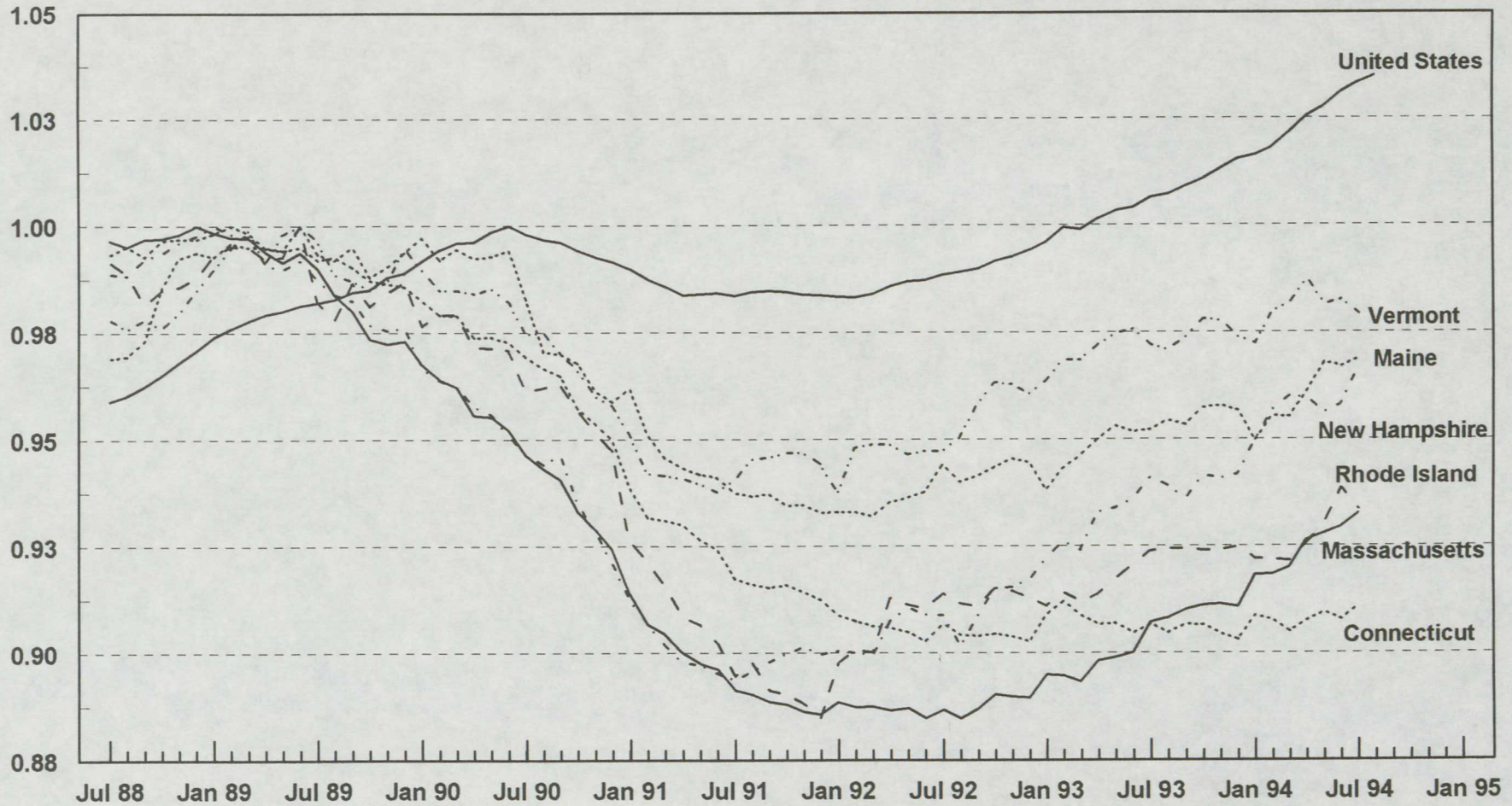
Index, Each Region's Employment Peak = 1



Source: U.S. Bureau of Labor Statistics.

Chart 2
Nonfarm Payroll Employment in New England and the United States

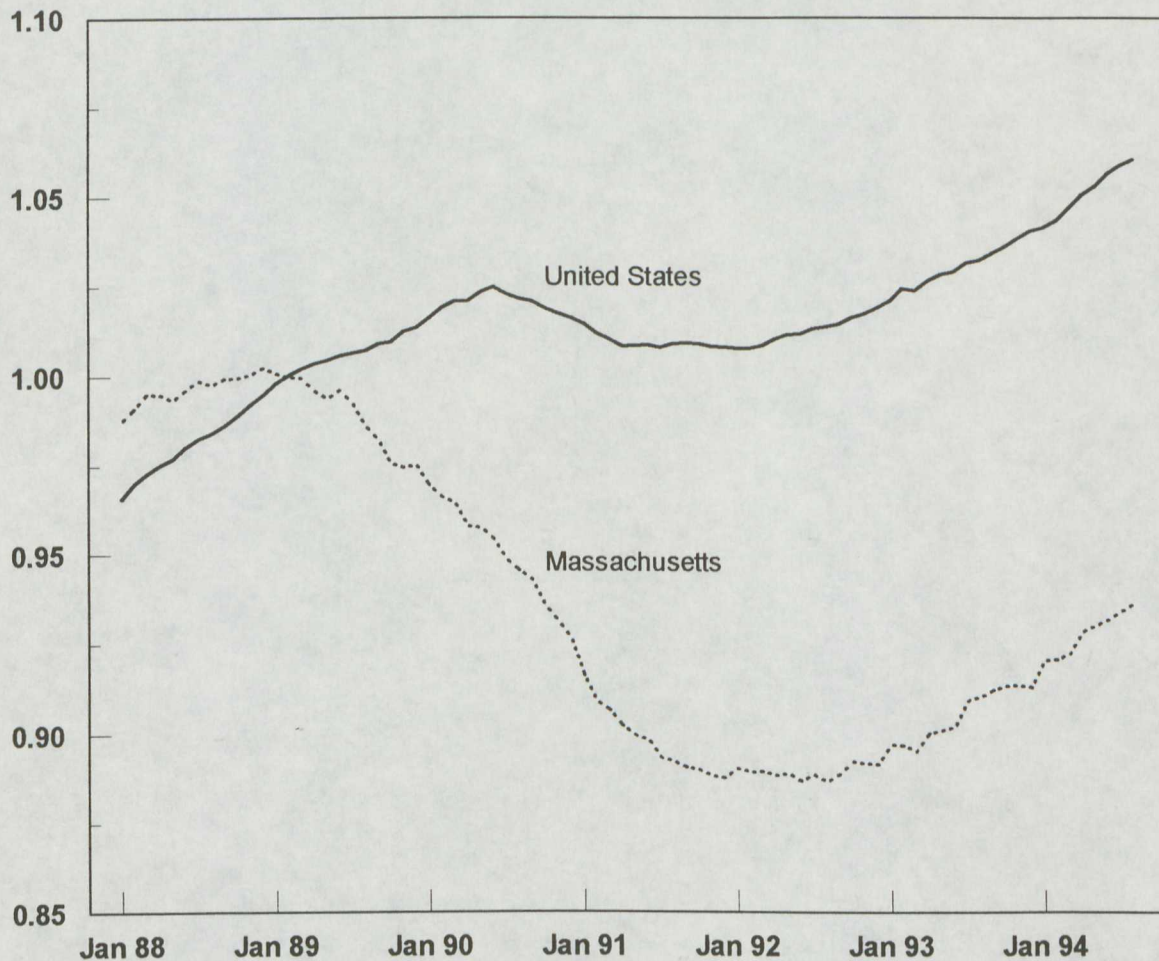
Index, Each State's Employment Peak = 1



Source: U.S. Bureau of Labor Statistics.

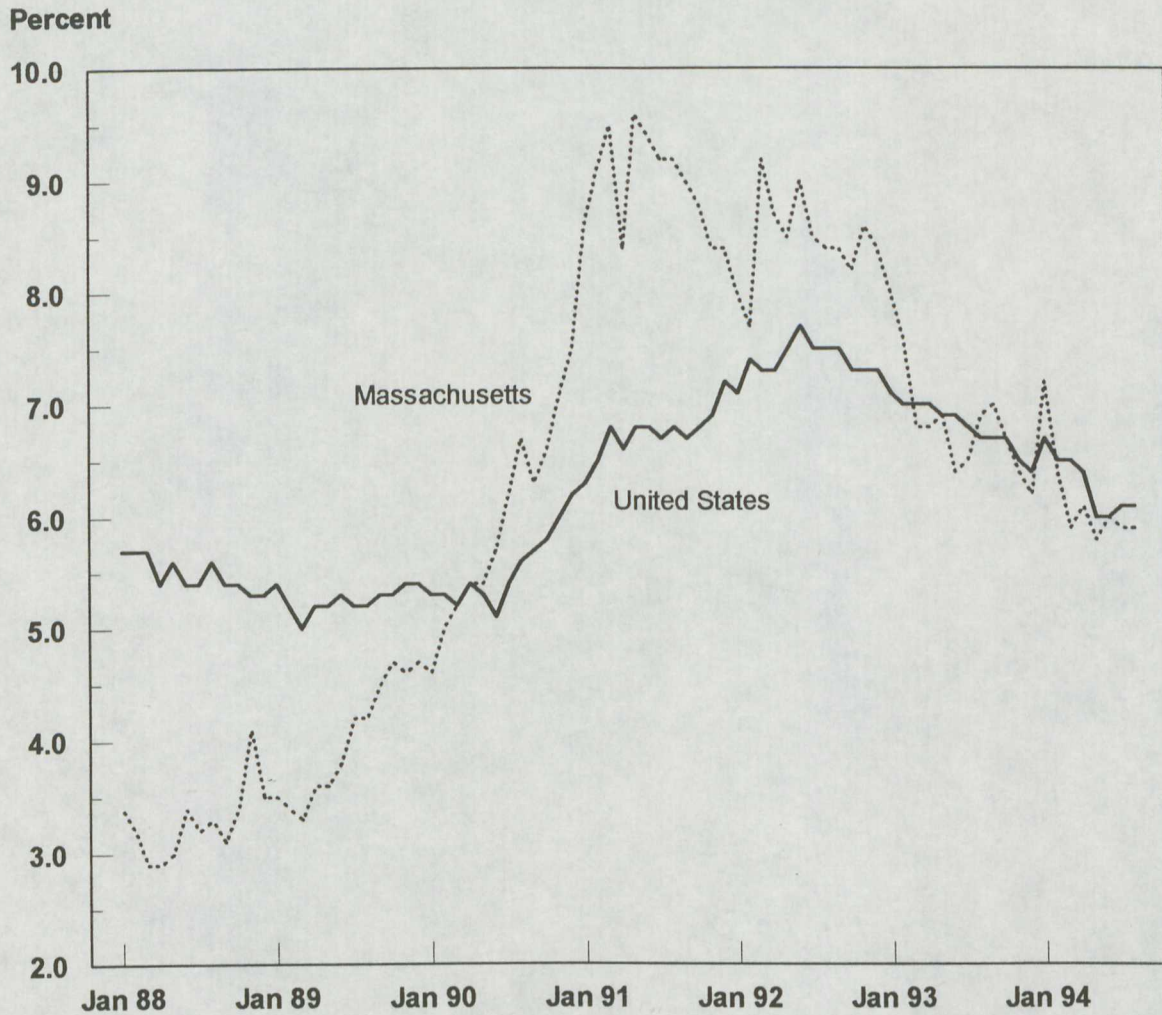
Chart 3 Nonfarm Payroll Employment

Index, 1989 Q1 = 1



Source: U.S. Bureau of Labor Statistics.

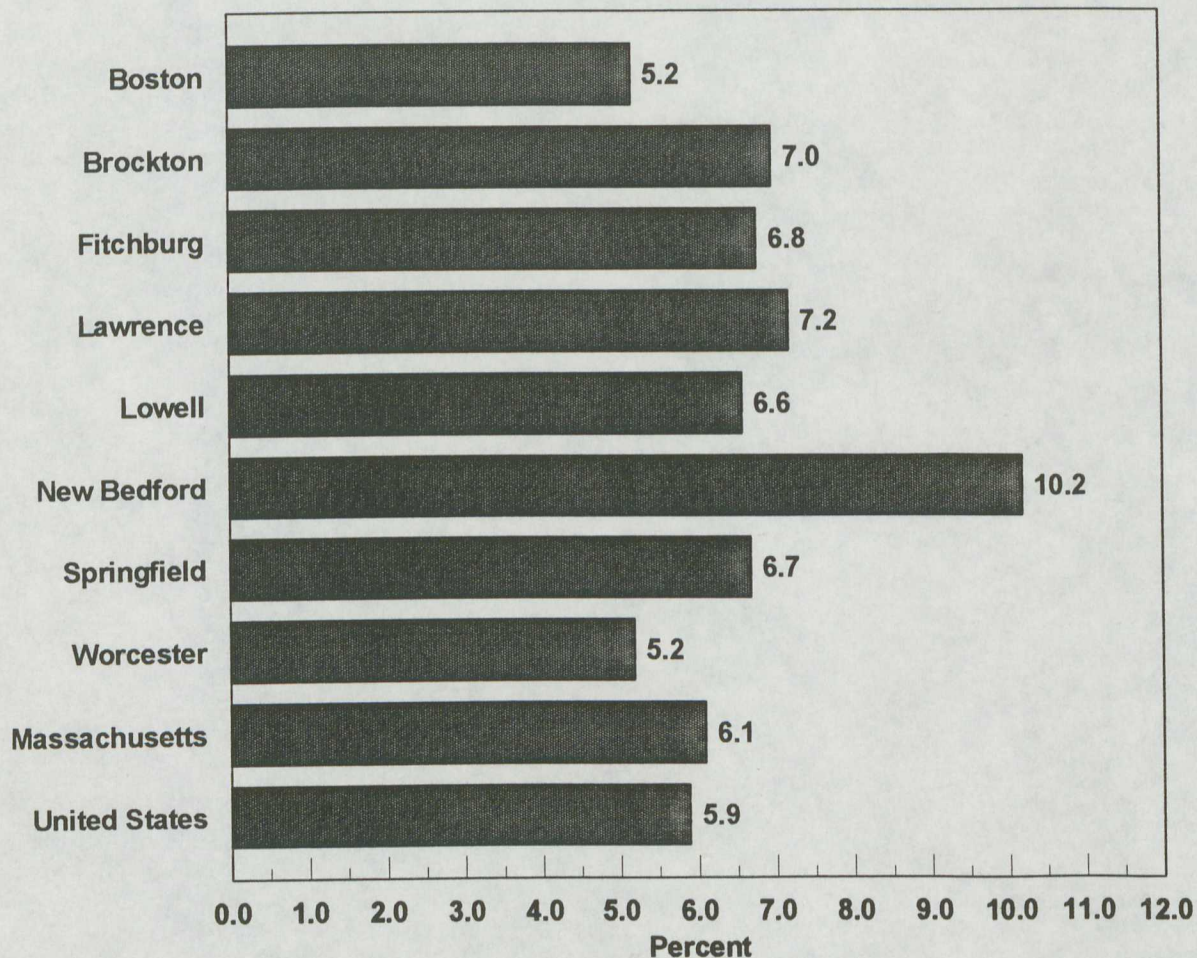
Chart 4 Unemployment Rate



Note: Data beginning January 1994 reflect the redesigned CPS survey and are not strictly comparable to data for 1993 and earlier years.

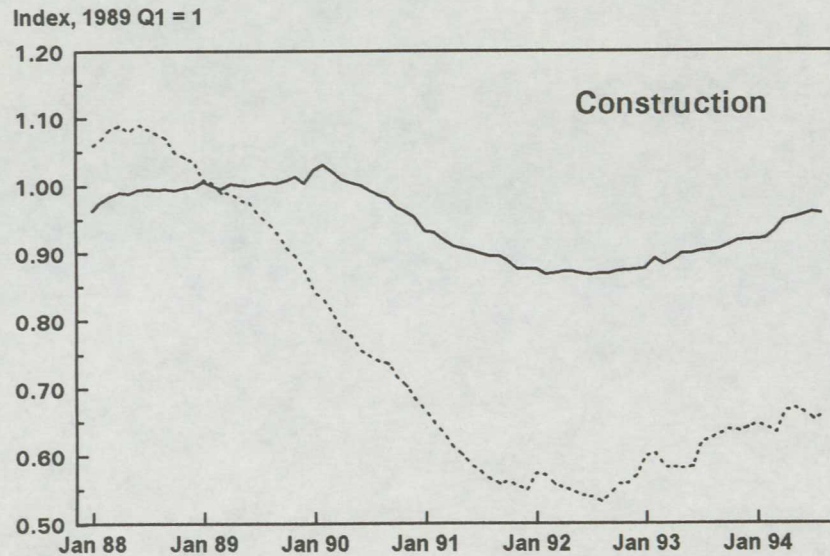
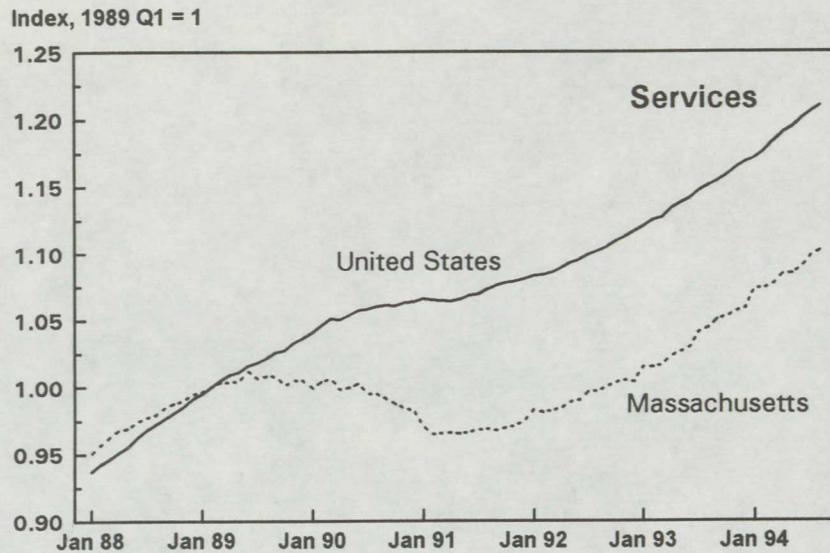
Source: U.S. Bureau of Labor Statistics.

Chart 5
Unemployment Rates in July 1994
Seasonally Adjusted



Source: U.S. Bureau of Labor Statistics and New England Economic Indicators, Federal Reserve Bank of Boston.

Chart 6 Sources of Employment Growth by Sector



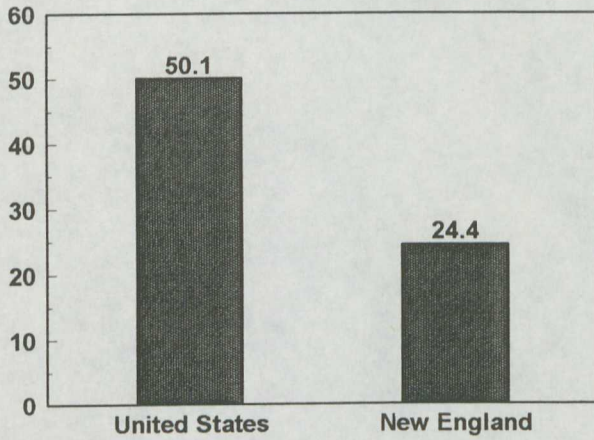
Source: U.S. Bureau of Labor Statistics.

Chart 7

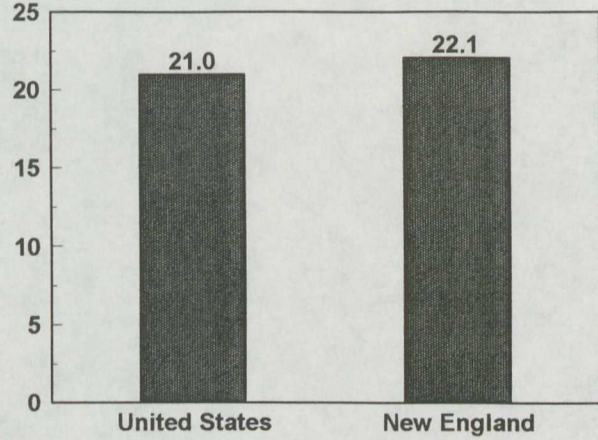
Current Economic Indicators

Percent Change from Year Earlier

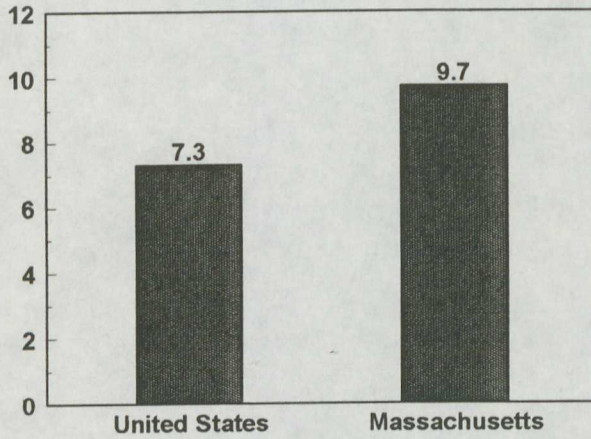
Consumer Confidence Index
August 1993 to August 1994



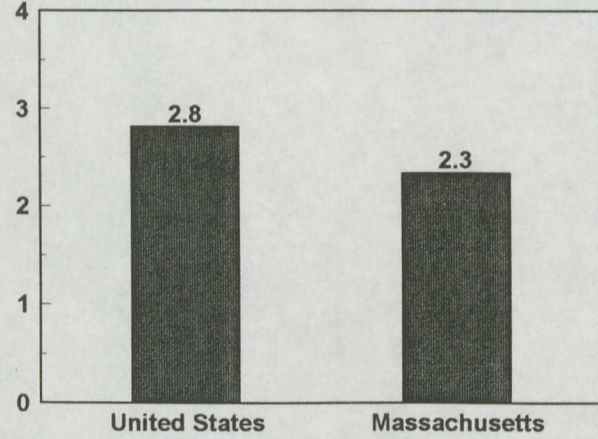
Help Wanted Advertising Index
July 1993 to July 1994



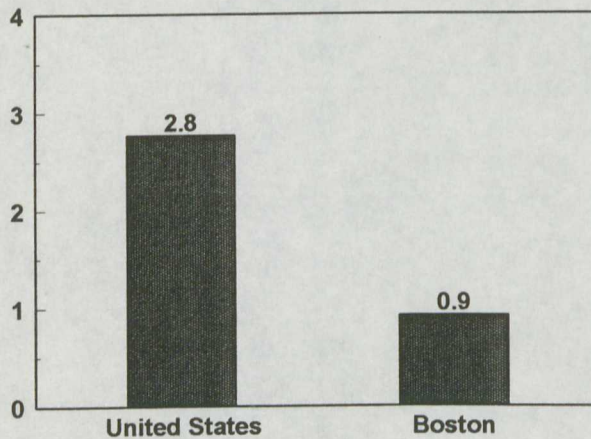
Retail Sales
June 1993 to June 1994



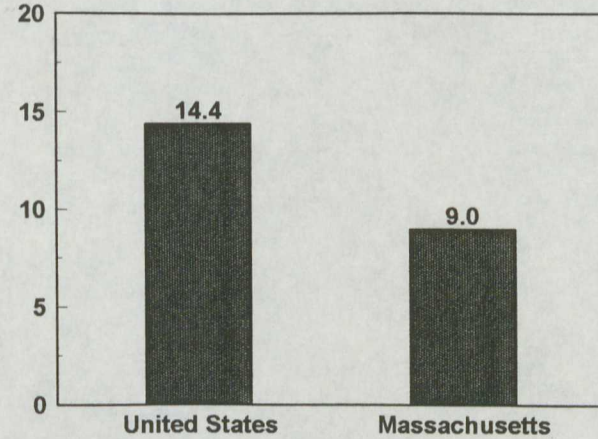
Average Hourly Earnings
July 1993 to July 1994



Consumer Price Index
July 1993 to July 1994



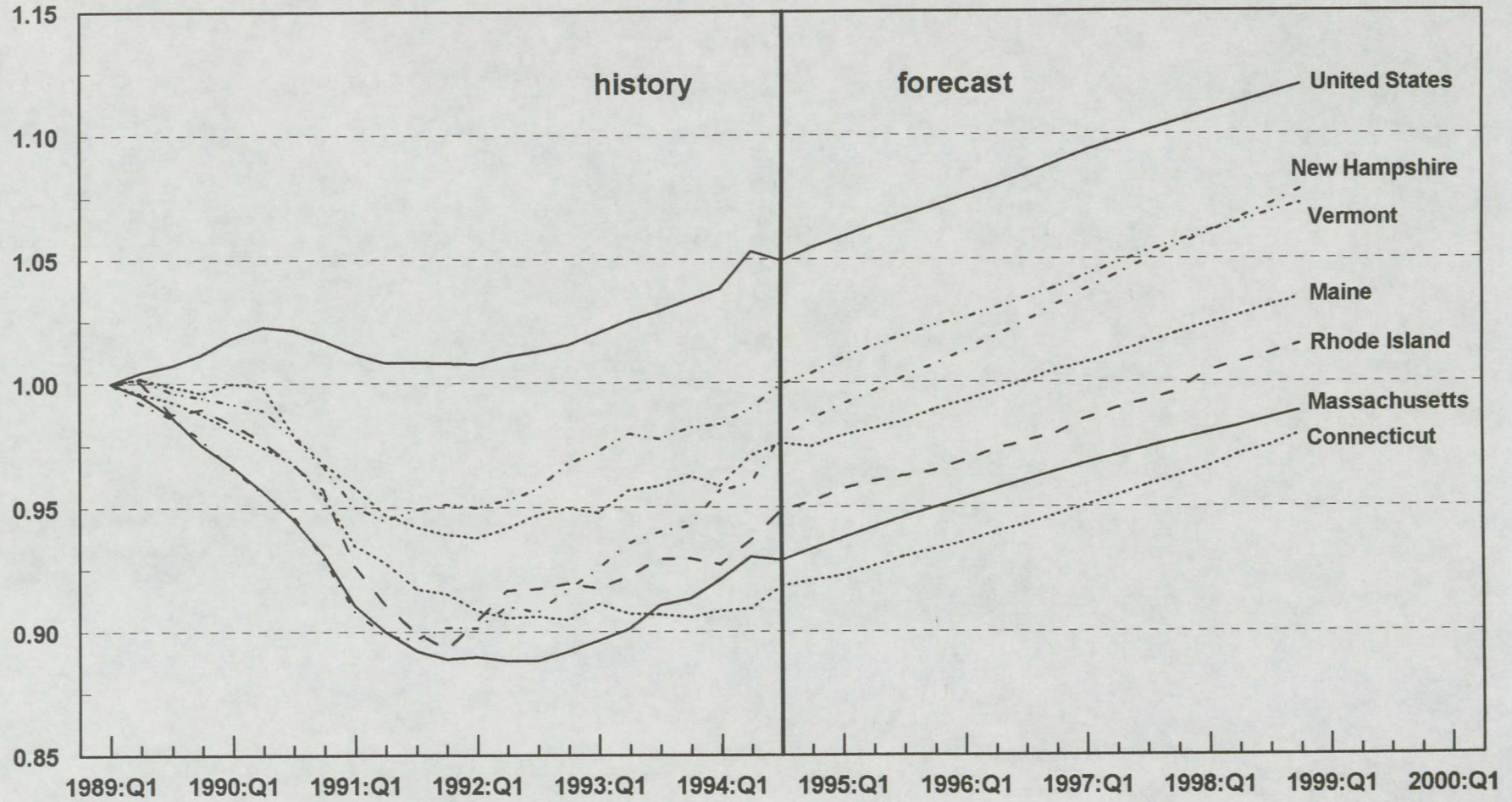
Housing Permits Authorized
July 1993 to July 1994



Source: New England Economic Indicators, Federal Reserve Bank of Boston.

Chart 8
New England Economic Project Forecast
Employment in New England and the United States

Index, 1989 Q1 = 1



Source: New England Economic Project and U.S. Bureau of Labor Statistics.