



ANNUAL REPORT

ECONOMIC RESEARCH

BANKING & FINANCE

REGIONAL ECONOMICS

COMM/ECON DEV

INSIDE THE FED

DEPARTMENTS

Financial Tips
Podcast
Quizzes
Staff & Credits

Subscribe to e-mail
updates



Payments by the Numbers

October 8, 2015



32%

The portion of U.S. consumers surveyed who have received a chip card from their issuer who know that the United States is moving to chip cards.

Source: [ACI Worldwide August 2015 Survey](#)

59

The number of transactions that the average American consumer had in October 2012, including purchases and bill payments. 23 of these 59 payments involved cash.

Source: [The 2013 Federal Reserve Payments Study: Recent and Long-Term Trends in the United States: 2000–2012](#)

\$21

The average value of a cash transaction, compared with \$168 for checks and \$44 for debit cards.

Source: [The 2013 Federal Reserve Payments Study: Recent and Long-Term Trends in the United States: 2000–2012](#)

123456

The most common password every year since 2011, when SplashData started compiling an annual list of passwords. The second-most common is "password."

Source: [SplashData, "123456" Maintains the Top Spot on SplashData's Annual 'Worst Passwords' List"](#)

87%

The portion of the U.S. adult population with a mobile phone. 33 percent of all mobile phone owners have used mobile banking in the past 12 months.

Source: [Consumers and Mobile Financial Services 2014](#)

82%

The percentage of the 189 southeastern financial institutions (FIs) surveyed that offer mobile banking services. 15 percent of respondents plan to offer services. The 3 percent that do not offer nor plan to offer mobile banking services list security as their

top reason.

Source: [2014 Mobile Banking and Payments Survey of Financial Institutions in the Sixth District](#)

50%

The percentage of responding FIs that support all three mobile banking platforms: text, web, and mobile banking applications. 57 percent of the banks that responded supported all three platforms compared to only 39 percent of the credit unions that responded.

Source: [2014 Mobile Banking and Payments Survey of Financial Institutions in the Sixth District](#)



Nancy Condon

Editorial Director for *Economy Matters*
