FDIC NEWS RELEASE

FOR IMMEDIATE RELEASE PR-192-85 (11-22-85)

FDIC SUSPENDS WITHDRAWAL PENALTIES FOR BANK DEPOSITORS VICTIMIZED BY HURRICANE ELENA IN FLORIDA

Regional Director Edwin B. Burr of the Federal Deposit Insurance Corporation today announced that on September 23, 1985 Assistant Director, State and Local Programs and Support, Federal Emergency Management Agency, amended the notice of a major disaster for the State of Florida dated September 12, 1985 for damages caused by Hurricane Elena. The amendment designates the counties of Dixie, Hillsborough, and Wakulla as eligible for individual and public assistance.

This suspension is retroactive to September 12, 1985 and will be in effect for six months. This will provide eligible depositors sufficient time to determine their losses and the need for funds.

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