



Special Alert

FIL-74-99  
July 16, 1999

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Counterfeit Cashier's Checks*

The Federal Deposit Insurance Corporation (FDIC) has learned that counterfeit cashier's checks drawn on Corus Bank, Chicago, Illinois, are in circulation. Attached for your information is a copy of one of the bank's legitimate cashier's checks and a copy of one of the counterfeit instruments. Please note the difference in placement of the name "Corus Bank" and the words "Cashier's Check" on the checks. The \$400,000 item was deposited in an account at an Arkansas bank, and an inquiry concerning another counterfeit cashier's check in the amount of \$600,000 has been received from a bank in the U.S. Virgin Islands.

Any information you have concerning this matter should be brought to the attention of:

Mr. Warren Goldberg  
Legal/Fraud Manager  
Corus Bank  
3179 Clark Street  
Chicago, Illinois 60657  
Telephone (773) 832-7988  
Fax (773) 244-7921

Information concerning these instruments also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at [www.fdic.gov](http://www.fdic.gov) under the "Banking News" category.

James L. Sexton  
Director

Attachment: (not available electronically)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17<sup>th</sup> Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).