TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Letter of Guarantee Instruments

The Office of the Comptroller of the Currency has advised us that it has received inquiries regarding Letter of Guarantee instruments aggregating $130 million (U.S.) issued by the Government of Grenada, W. I. The authenticity of the instruments is questionable. Prior to accepting any such instruments, the instruments should be verified with the Government of Grenada to ensure that they are originals. A copy of one such instrument is attached.

Any information concerning these instruments may be forwarded to FDIC’s Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

Nicholas J. Ketcha Jr.
Director

Attachment:

http://www.occ.gov/altlst98.htm

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC’s Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).