TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Entities That May Be Conducting Banking Operations in the United States Without Authorization

The Office of the Comptroller of the Currency has advised us that the following entity may be conducting banking business in the United States illegally or without authorization. It has not been licensed by the State of Oregon Department of Insurance & Finance, and has not been issued a banking license by the government of Samoa. Proposed transactions involving this entity should be viewed with extreme caution.

Bank of Business Western Samoa
12-A Nampacia-Center
Apia Upolu, Samoa
and
6223 NE 8th Avenue
Portland, Oregon

Please forward any information concerning this entity to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-6012, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).