Special Alert

FIL-134-97
December 31, 1997

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: The Excelsior Bank/The Excelsior Bank International Corp., Barbados, West Indies

The Excelsior Bank/The Excelsior Bank International Corp., an offshore registration in Barbados, West Indies, is soliciting deposits on the Internet. Deposits in The Excelsior Bank/The Excelsior Bank International Corp. are not insured by the Federal Deposit Insurance Corporation (FDIC), nor is the entity authorized, supervised or regulated by any U.S. financial institution regulatory agency. The entity’s advertisement indicates it is a Class A Bank and its deposits are insured. Both statements are false and misleading. Anyone considering transactions with this entity should exercise careful due diligence before proceeding.

Please forward any information concerning this entity to the FDIC’s Special Activities Section, 550 17th Street, N.W., Room F-6012, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC’s Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).