



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

## Bank Secrecy Act Compliance

FIL-43-96  
July 5, 1996

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Guidance On Currency Transaction Reporting Exemptions*

To help financial institutions comply with newly effective changes and additions to the Bank Secrecy Act, the Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) has published the attached answers to frequently asked questions about the new Currency Transaction Report (CTR) exemption procedures. These procedures took effect on April 1, 1996. Please circulate the attachment to each department of your institution with Bank Secrecy Act compliance responsibilities. If you have any questions concerning the attachment, please contact FinCEN at (800) 949-2732 or (703) 905-3920.

Nicholas J. Ketcha Jr.  
Director

Attachment  
Distribution: FDIC-Supervised Banks (Commercial and Savings)

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[communications@fdic.gov](mailto:communications@fdic.gov)