



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

Regulatory Relief

FIL-74-95  
October 31, 1995

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Steps to Help Rebuild Areas Affected by Hurricane Opal*

The Federal Deposit Insurance Corporation has announced a series of steps intended to facilitate the process of rebuilding the areas of Florida, Alabama and Georgia damaged by Hurricane Opal. As noted in the attached guidelines, the FDIC is encouraging banks it regulates to work constructively with borrowers who are experiencing difficulties due to conditions beyond their control. The FDIC guidelines suggest that extending repayment terms, restructuring existing loans or easing terms for new loans, if done in a manner consistent with sound banking practices, can both contribute to the health of the community and serve the long-term interests of the lending institution. The guidelines also address other types of regulatory relief.

For guidance on these and related matters, please contact the FDIC's Atlanta Regional Office at (404) 817-1300.

Nicholas J. Ketcha Jr.  
Acting Director

Attachment

Distribution: Selected FDIC-Supervised Banks (Commercial and Savings)