

# Troubled Assets Relief Program (TARP)

Monthly 105(a) Report – November 2010



UNITED STATES  
DEPARTMENT OF  
THE TREASURY



**December 10, 2010**

This report to Congress is pursuant to Section 105(a) of the Emergency Economic Stabilization Act of 2008.

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Treasury is pleased to present the Monthly 105(a) Report for November 2010 for the Troubled Asset Relief Program, or TARP.

## **TARP Enactment and End of Authority**

The TARP was established pursuant to the Emergency Economic Stabilization Act of 2008 or EESA. This law was adopted on October 3, 2008 in response to the worst financial crisis since the Great Depression. Treasury has used the TARP authority to make investments that have helped to stabilize the financial system, restore confidence in the strength of our financial institutions, restart markets that are critical to financing American households and businesses, help prevent avoidable foreclosures and protect homeownership.

Two years later, October 3, 2010 marked the second anniversary of the TARP and the end of the authority to make new financial commitments.

The TARP was, and is, an enormous commitment of taxpayer money. And it has been unpopular for good reason—no one likes using tax dollars to rescue financial institutions. However, by objective standards, TARP worked. It helped stop the widespread financial panic we faced in the fall of 2008 and helped prevent what could have been a devastating collapse of our financial system. Moreover, it did so at a cost that is far less than what most people expected at the time the law was passed. Of course, TARP was not the answer to all of America's challenges, and we have many still ahead. The U.S. economy is healing but at a slower pace than we need. Millions of Americans are still out of work and at risk of losing their homes. We still have much work to do to repair the damage from this crisis.

Going forward, our focus is to manage the TARP investments prudently while working to recover as much of the taxpayers' funds as possible. We will also continue our efforts to help distressed homeowners. And we will take these steps while maintaining comprehensive accountability and transparency standards. Treasury aims to dispose of its investments as quickly as practicable, in a timely and orderly manner consistent with the duty to protect financial stability and protect taxpayers' interests. Regarding the General Motors initial public offering completed in November 2010 in which Treasury recouped \$13.5 billion of TARP investment, Tim Massad, Acting Assistant Secretary for Financial Stability, stated:

“Our temporary assistance for the U.S. auto industry saved more than one million jobs across the industrial heartland of America and – like the overall TARP program – is on track to cost far less than anyone had first anticipated. General Motors' IPO is a testament to that company's turnaround and the significant progress we have made continuing to exit our investments and recover taxpayer dollars.”

The ultimate cost of TARP will depend on how financial markets and the economy perform in the future. If financial and economic conditions deteriorate, prospects for outstanding TARP investments will also deteriorate. Our most recent analysis of the potential lifetime cost of TARP suggests that the total cost of TARP could be \$45.9 billion, assuming the American International Group, Inc (AIG) restructuring is completed and when measured at the October 1, 2010 market price. In addition, using the same assumptions, we estimate that the combined cost of TARP programs and other Treasury interests in AIG will be about \$30 billion. This is a notable decline from earlier estimates. Treasury has provided a detailed explanation of the projected costs for TARP in the Agency Financial Report referred to below.<sup>1</sup>

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<sup>1</sup> The Congressional Budget Office, in its November 2010 report on the TARP ([www.cbo.gov/ftpdocs/119xx/doc11980/11-29-TARP.pdf](http://www.cbo.gov/ftpdocs/119xx/doc11980/11-29-TARP.pdf)), recently estimated the cost of TARP to the federal government will amount to \$25 billion.

## Agency Financial Report for Fiscal Year 2010

In November, the Office of Financial Stability of the Department of the Treasury (OFS) released the Agency Financial Report for Fiscal Year 2010 for the Troubled Asset Relief Program (Agency Financial Report).<sup>2</sup> This report provides information on financial results relating to the TARP as required by the Emergency Economic Stabilization Act and other laws.

### *Clean Audit Opinions*

- For the second consecutive year, OFS has earned unqualified or “clean” opinions on its financial statements and its internal control over financial reporting from the Government Accountability Office, with no material weaknesses.

### Where are TARP Funds?

Treasury used the TARP authority to make investments that have helped to stabilize the financial system, restore confidence in the strength of our financial institutions, restart markets that are critical to financing American households and businesses, and prevent avoidable foreclosures in the housing market. A large part of the total investments occurred in 2008 under the Capital Purchase Program. The commitments made in 2009 and 2010 include amounts extended under the Obama Administration’s Financial Stability Plan for Treasury’s Housing Programs under TARP, the Legacy Securities Public Private Investment Program, the Automotive Industry Financing Program, the Community Development Capital Initiative and the SBA 7(a) Securities Purchase Program, and the other programs described below and in Appendix 1.

### *Commitments, Repayments and Proceeds to Taxpayers*<sup>3</sup>

- Of the \$475 billion maximum TARP commitments authorized:
  - \$389 billion has been disbursed;
  - \$5 billion of commitments have been cancelled;<sup>4</sup>
  - \$230 billion has been repaid, including \$13.5 billion from the General Motors initial public offering and \$25 billion from the Citigroup common stock sales; and
  - Cumulative income from TARP investments has now reached \$35 billion.

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<sup>2</sup> Available at [www.FinancialStability.gov/docs/2010%20OFS%20AFR%20Nov%2015.pdf](http://www.FinancialStability.gov/docs/2010%20OFS%20AFR%20Nov%2015.pdf).

<sup>3</sup> Numbers in text and tables in this report may not add up because of rounding.

<sup>4</sup> Refers to Asset Guarantee Program, see Note C to Figure 1 on next page.

Figure 1: TARP Summary through November 2010 (\$ billions)<sup>a</sup>

| As of November 30, 2010                               | Commitments           | Disbursed            | Repayments            | Income <sup>b</sup>  |
|---|-----------------------|----------------------|-----------------------|----------------------|
| Capital Purchase Program                              | \$ 204.89             | \$ 204.89            | \$ 164.57             | \$ 23.99             |
| <i>Citigroup common stock</i>                         |                       |                      | \$ 25.00 <sup>a</sup> | \$ 6.85 <sup>a</sup> |
| Targeted Investment Program                           | \$ 40.00              | \$ 40.00             | \$ 40.00              | \$ 4.26              |
| Asset Guarantee Program <sup>c</sup>                  | \$ 5.00 <sup>c</sup>  | \$ 0.00              |                       | \$ 2.96              |
| Consumer and Business Lending Initiative <sup>d</sup> | \$ 5.24               | \$ 0.64              |                       |                      |
| <i>SBA 7(a)</i>                                       |                       |                      |                       | <sup>e</sup>         |
| <i>Community Development Capital Initiative</i>       |                       |                      |                       | <sup>e</sup>         |
| Legacy Securities Public-Private Investment Program   | \$ 22.41              | \$ 15.05             | \$ 0.56               | \$ 0.39              |
| AIG   | \$ 69.84              | \$ 47.54             |                       |                      |
| Auto Industry Financing Program                       | \$ 81.76              | \$ 79.69             | \$ 24.71              | \$ 3.23              |
| <i>GM IPO</i>   |                       |                      | \$ 13.50              |                      |
| Treasury Housing Programs <sup>f</sup>                | \$ 45.63 <sup>f</sup> | \$ 0.89 <sup>f</sup> | <sup>f</sup>          | <sup>f</sup>         |
| <i>Making Home Affordable (HAMP and enhancements)</i> | \$ 29.91              | \$ 0.73              |                       |                      |
| <i>Hardest Hit Fund</i>                               | \$ 7.60               | \$ 0.10              |                       |                      |
| <i>FHA Short Refinance Program</i>                    | \$ 8.12               | \$ 0.05              |                       |                      |
| <b>Totals</b>   | <b>\$475</b>          | <b>\$389</b>         | <b>\$230</b>          | <b>\$35</b>          |

<sup>a/</sup> Data as of November 30, 2010 is adjusted to include the completion of the Citigroup common stock sales on December 10, 2010. Of the approximately \$31.85 billion in proceeds from Citigroup common stock sales, \$25 billion is reflected as repayment, and \$6.85 billion is reflected as income.

<sup>b/</sup> Income represents proceeds from recurring dividend and interest payments and distributions, gains from warrant sales and other proceeds in respect of TARP investments.

<sup>c/</sup> No funds were ever disbursed and the guarantee under the program was cancelled in December 2009. As a premium, Treasury received \$2.23 billion of securities from Citigroup, which have been disposed of and represent a gain. Bank of America paid a termination fee, of which \$276 million was received by Treasury and is included in the income amount.

<sup>d/</sup> \$5.48 billion was reserved for the Consumer and Business Lending Initiative, of which (i) \$4.3 billion was allocated to TALF, (ii) \$337 million was disbursed from the \$400 million allocated for SBA 7(a) securities purchases, and (iii) \$570 million was disbursed from the \$780 million allocated for the Community Development Capital Initiative.

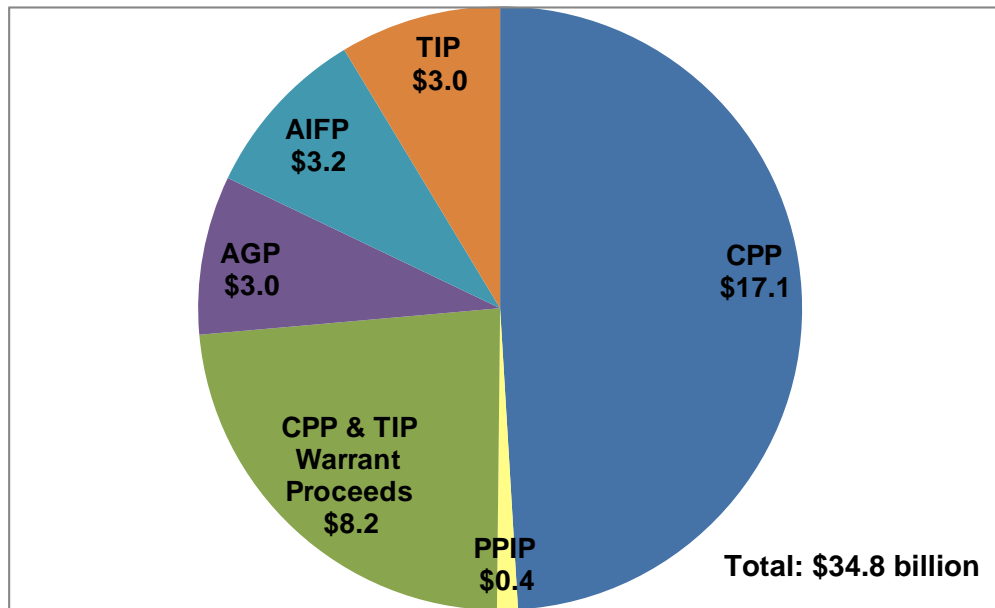
<sup>e/</sup> Cumulative income at month-end from the SBA 7(a) program is \$5.10 million and from the CDCI program is \$2.06 million.

<sup>f/</sup> Maximum TARP funds available for housing include (i) approximately \$29.9 billion in funds that may be provided to servicers under existing agreements for the Making Home Affordable Program (MHA), (ii) \$7.6 billion for the Hardest Hit Fund program and (iii) not more than \$8.1 billion which will be used for the FHA Short Refinance Program. Expenditures under the housing programs are made incrementally over time and are not expected to be repaid.

*Dividends, Interest and Other Income*

- In November, Treasury received approximately \$737 million in dividends, interest and distributions from TARP investments.

**Figure 2: Total dividends, interest and other income from TARP programs through November 2010 (\$ billions)**<sup>5 6</sup>



<sup>5</sup> The Asset Guarantee Program figure income was adjusted to include both the sale of Citigroup Trups and the termination fee paid by Bank of America.

<sup>6</sup> Treasury's Dividends and Interest Reports for TARP programs are available at [www.FinancialStability.gov/latest/reportsanddocs.html](http://www.FinancialStability.gov/latest/reportsanddocs.html). Certain proceeds from investments, e.g. warrant dispositions, are stated on the Transactions Reports available at the same webpage.

**Program Updates**

**Automotive Industry Financing Program (AIFP)**

***General Motors – Initial Public Offering (IPO)***

- In November, General Motors completed its initial public offering with net proceeds to Treasury of \$13.5 billion. The price per share was \$32.7525, which represents the public sale price of \$33 less underwriting discounts and fees.

| <b>U.S. Department of Treasury Participation in the GM IPO</b> |                                    |                                   |
|--|------------------------------------|-----------------------------------|
|  | <b>Shares of Common Stock Sold</b> | <b>Net Proceeds (\$ billions)</b> |
| Initial Sale   | 358,546,795                        | \$11.7                            |
| Over-Allotment   | 53,782,019                         | \$1.8                             |
| <b>Total</b>   | <b>412,328,814</b>                 | <b>\$13.5</b>                     |

- Treasury has invested a total of \$49.5 billion in General Motors. In October, Treasury announced that it accepted an offer by General Motors to repurchase \$2.1 billion of preferred stock – a transaction that is expected to occur in mid-December 2010. With this repurchase and the IPO, taxpayers will have received a total of \$23.1 billion from General Motors through repayments, interest, and dividends since the company completed its restructuring through a bankruptcy sale in July 2009.

| <b>Treasury Investment in GM (\$ billions)</b> |                | <b>Return from GM (\$ billions)</b>     |
|--|----------------|---|
| Pre-January 2009                               | 13.4           | Net IPO Proceeds 13.5                   |
| Post-January 2009                              | 36.1           | Debt Repayment 6.7                      |
|  |                | Proposed Preferred Stock Repurchase 2.1 |
|  |                | Interest & Dividends 0.8                |
| <b>Total</b>                                   | <b>\$ 49.5</b> | <b>Total \$ 23.1</b>                    |

- The IPO reduced Treasury’s ownership of General Motors’s outstanding common stock by nearly half from 60.8 percent to 33.3 percent. Following the IPO and the preferred stock repurchase, Treasury’s remaining stake in General Motors will consist of 500,065,254 shares of common stock.

***Ally Financial (GMAC)***

- Treasury received approximately \$311 million in dividend income from Ally Financial (GMAC).

**Capital Purchase Program**

Treasury created the Capital Purchase Program in October 2008 to stabilize the financial system by providing capital to viable banks of all sizes throughout the nation. Treasury estimates the program will result in a positive return for taxpayers. Of the \$205 billion invested, approximately \$164.6 billion has been repaid.<sup>7</sup>

Figure 3 shows the cumulative Capital Purchase Program activity since program inception.

**Figure 3: Capital Purchase Program Snapshot**

| CPP Cumulative Investments  |                         | CPP Income to Treasury                                       |                         |
|---|-------------------------|--|-------------------------|
| Amount Invested:  | <b>\$205 billion</b>    | Total Dividends and Interest:                                | <b>\$10.24 billion</b>  |
| Number of Institutions:   | 707                     |  |                         |
| Largest Investment:   | \$25 billion            | <i>November Dividends and Interest:</i>                      | <i>\$321.35 million</i> |
| Smallest Investment:  | \$301,000               |  |                         |
| <i>Banks in 48 states, D.C. and Puerto Rico</i>   |                         | Citigroup Income:*   | <b>\$6.85 billion</b>   |
| CPP Repayments & Dispositions   |                         |  |                         |
| <b>Total Amount of Repayments: *</b>  | <b>\$164.57 billion</b> | Total Warrant Income:**                                      | <b>\$8.16 billion**</b> |
|   |                         | <i>CPP Repurchase Amount:</i>                                | <i>\$3.15 billion</i>   |
| Number of Institutions Fully Repaid:  | 84                      | <i>CPP &amp; TIP Auction Amount:</i>                         | <i>\$5.01 billion</i>   |
| Partially Repaid:   | 9                       | **Includes TIP warrants and proceeds from exercised warrants |                         |
| Exchanged to CDCI:  | 28                      |  |                         |
| In Bankruptcy/Receivership:   | 7                       | Total in bankruptcy/receivership/sold:                       | <b>(\$2.98 billion)</b> |
| Investments sold  | 2                       |  |                         |
| *Repayment of \$25 billion and income of \$6.85 billion from completed Citigroup common stock sales that generated \$31.85 billion of proceeds. |                         |  |                         |

**Dividends and Interest**

- Dividends and interest received in November was approximately \$321.35 million.
- Cumulative dividends and interest received from Capital Purchase Program investments is approximately \$10.24 billion.

<sup>7</sup> Further information on the terms of the Capital Purchase Program is available in Appendix 1 and at <http://www.FinancialStability.gov/roadtostability/capitalpurchaseprogram.html>.



***Citigroup common stock sales completed***

Treasury has now completed the sales of Citigroup, Inc. (“Citigroup”) common stock. Approximately 7.7 billion shares were acquired under TARP in exchange for the \$25 billion in preferred stock investment made under the Capital Purchase Program at a price of \$3.25 per share.

- In total, Citigroup common stock sales generated proceeds of \$31.85 billion, which represents a gain to taxpayers of \$6.85 billion.
- From October 19, 2010 through December 6, 2010, approximately 1.166 billion shares were sold under the fourth trading plan with Treasury’s sale agent at an average price per share of \$4.26.
- On December 10, 2010, Treasury completed the sale of all remaining shares (approximately 2.42 billion) at a price per share of \$4.35 in an underwritten offering.

***Repayments***

- Cumulative Capital Purchase Program repayments have reached \$164.57 billion.
- Treasury continues to work with Federal banking regulators who must evaluate requests from banks interested in repaying the investments.
- Of the \$37.4 billion that remains invested under the program, approximately \$26.4 billion consists of investments in 25 institutions.

Figure 4 shows the top 25 remaining Capital Purchase Program investments by institution.

Figure 4: Top 25 Remaining Capital Purchase Program Investments by Institution

|    | Institution  | City, State        | Investment Amount        |
|----|--|--------------------|--------------------------|
| 1  | SunTrust Banks, Inc.                                 | Atlanta, GA        | \$ 4,850,000,000         |
| 2  | Regions Financial Corp./ Regions Bank                | Birmingham, AL     | \$ 3,500,000,000         |
| 3  | Fifth Third Bancorp                                  | Cincinnati, OH     | \$ 3,408,000,000         |
| 4  | KeyCorp/Keybank National Association                 | Cleveland, OH      | \$ 2,500,000,000         |
| 5  | Marshall & Ilsley Corporation                        | Milwaukee, WI      | \$ 1,715,000,000         |
| 6  | Zions Bancorporation                                 | Salt Lake City, UT | \$ 1,400,000,000         |
| 7  | Huntington Bancshares                                | Columbus, OH       | \$ 1,398,071,000         |
| 8  | Synovus Financial Corp./ Columbus Bank & Trust Co.   | Columbus, GA       | \$ 967,870,000           |
| 9  | Popular, Inc.  | San Juan, PR       | \$ 935,000,000           |
| 10 | First Horizon National Corporation                   | Memphis, TN        | \$ 866,540,000           |
| 11 | M&T Bank Corporation                                 | Buffalo, NY        | \$ 751,500,000           |
| 12 | Associated Banc-Corp                                 | Green Bay, WI      | \$ 525,000,000           |
| 13 | First Bancorp  | San Juan, PR       | \$ 424,174,000 *         |
| 14 | Webster Financial Corporation                        | Waterbury, CT      | \$ 200,000,000           |
| 15 | Wilmington Trust Corporation                         | Wilmington, DE     | \$ 330,000,000           |
| 16 | East West Bancorp                                    | Pasadena, CA       | \$ 306,546,000           |
| 17 | Sterling Financial Corporation/Sterling Savings Bank | Spokane, WA        | \$ 303,000,000 **        |
| 18 | Susquehanna Bancshares, Inc                          | Lititz, PA         | \$ 100,000,000           |
| 19 | Citizens Republic Bancorp, Inc.                      | Flint, MI          | \$ 300,000,000           |
| 20 | Whitney Holding Corporation                          | New Orleans, LA    | \$ 300,000,000           |
| 21 | First Banks, Inc.                                    | Clayton, MO        | \$ 295,400,000           |
| 22 | New York Private Bank & Trust Corp. / Emigrant Bank  | New York, NY       | \$ 267,274,000           |
| 23 | Flagstar Bancorp, Inc.                               | Troy, MI           | \$ 266,657,000           |
| 24 | Cathay General Bancorp/ Cathay Bank                  | Los Angeles, CA    | \$ 258,000,000           |
| 25 | Wintrust Financial Corporation                       | Lake Forest, IL    | \$ 250,000,000           |
|    | <b>Total</b>   |                    | <b>\$ 26,418,032,000</b> |

\* Includes capitalized interest made in connection with Treasury's exchange of the \$400 million preferred stock investment for \$424,174,000 of Mandatorily Convertible Preferred Stock (MCP). Subject to the fulfillment by First BanCorp of certain conditions, including those related to its capital plan, the MCP may be converted to common stock.

\*\*Treasury completed the exchange of its \$303 million preferred stock investment for a like amount of Mandatorily Convertible Preferred Stock (MCP), and as Sterling then fulfilled the conversion conditions, including those related to its capital plan, Treasury's MCP was subsequently converted into 378,750,000 shares of common stock.

**Exchange for other securities and dispositions**

In limited cases, in order to protect the taxpayers' interest in the value of a CPP investment and to promote the objectives of EESA, Treasury may exchange the CPP preferred stock for other securities. Treasury evaluates whether to participate in an exchange of the CPP preferred stock on the basis of enabling the bank to (i) get new investors to provide additional capital, (ii) conduct a capital restructuring or (iii) strengthen its capital and financial condition. Exchanges made on this basis may be at a rate less than par, and sales by Treasury to a new investor may be made at a discount.

- On November 5, 2010, Treasury entered into an agreement with The Bank of Currituck ("Currituck") pursuant to which Treasury agreed to sell to Currituck for an aggregate purchase price of \$1.74 million all preferred stock (including the preferred stock received upon the exercise of warrants) which Currituck had issued to Treasury in February 2009 for an aggregate purchase price of \$4.02 million. Completion of the sale, which occurred on December 3, 2010, was subject to the fulfillment of certain closing conditions, including the closing of the sale to TowneBank, a Virginia chartered bank, of all of Currituck's branches and certain other assets.

**Missed Payments**

Each bank in the Capital Purchase Program entered into a securities purchase agreement with Treasury that provides for the payment of dividends (or interest for Subchapter S-Corporations) at a certain rate. Treasury does not have a contractual right to demand these quarterly payments. Rather, under corporate law and the governing contracts, the bank's board of directors, using the directors' best business judgment, decides when and how to deploy the institution's capital including whether to make dividend (or interest) payments.

- Treasury has received a total of \$17.16 billion in dividends and interest to date under all TARP programs, of which \$10.23 billion has been paid under the Capital Purchase Program. As of November 30, 2010, banks in the Capital Purchase Program have approximately \$0.17 billion of missed payments.
- For the quarterly dividend payment in November, 132 institutions missed payments, consisting of 104 cumulative dividend payments (approximately \$41.67 million), 20 non-cumulative dividend payments (approximately \$1.77 million), and 8 S-corporation interest payments (approximately \$1.45 million).<sup>8</sup>
- At month-end, 19 banks have missed six or more payments.

Treasury has the contractual right to nominate up to two members to the board of directors of an institution after an institution has six unpaid quarterly dividend (or interest) payments. If an institution misses five dividend (or interest) payments, Treasury may request permission to send qualified members of the Office of Financial Stability staff to act as observers to help determine how to best exercise its contractual rights to

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<sup>8</sup> Treasury's monthly Dividends and Interest Reports for TARP programs are available at [www.FinancialStability.gov/latest/reportsanddocs.html](http://www.FinancialStability.gov/latest/reportsanddocs.html).

nominate up to two directors. If the right to nominate members to the board of directors becomes exercisable, Treasury will determine whether to nominate up to two members. This determination will be based on Treasury's evaluation of the condition and health of the institution and the functioning of its board of directors. Treasury will prioritize institutions in part based on whether its investment exceeds \$25 million.<sup>9</sup>

### **Housing Programs**

#### ***HUD Housing Scorecard and Servicer Performance Report***

In November, the U.S. Department of Housing and Urban Development (HUD) and Treasury released the Housing Scorecard ([www.HUD.gov/scorecard](http://www.HUD.gov/scorecard)) on the nation's housing market. Each month, the scorecard incorporates key housing market indicators and highlights the impact of housing recovery efforts, including assistance to homeowners through the Federal Housing Administration (FHA) and the TARP Home Affordable Modification Program. The scorecard also incorporates the Servicer Performance Report Through October 2010, which is available at [www.FinancialStability.gov/docs/Oct%202010%20MHA%20Public%20Final.pdf](http://www.FinancialStability.gov/docs/Oct%202010%20MHA%20Public%20Final.pdf).

- The November Housing Scorecard features key data on the health of the housing market including:
  - An additional 1 million families refinanced their mortgages in the last quarter, taking advantage of the lowest rates in history on 30-year fixed mortgages. Since April 2009, record low interest rates have helped more than 8.3 million homeowners to refinance, resulting in more stable home prices and \$15.2 billion in annual borrower savings.
  - More than 3.73 million modification arrangements were started between April 2009 and the end of August 2010 — more than double the number of foreclosure completions during that time. These modification arrangements included nearly 1.4 million trial Home Affordable Modification Program (HAMP) modification starts, more than 600,000 Federal Housing Administration (FHA) loss mitigation and early delinquency interventions, and nearly 1.8 million proprietary modifications under HOPE Now.
  - Data in the scorecard also show that the recovery in the housing market continues to remain fragile. While the recovery will take place over time, the Administration remains committed to its efforts to prevent avoidable foreclosures and stabilize the housing market.

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<sup>9</sup> Further information regarding Treasury's right to nominate members to an institution's board of directors, and FAQs on the subject, is available at <http://www.FinancialStability.gov/roadtostability/capitalpurchaseprogram.html>.

- Highlights from the Servicer Performance Report Through October 2010 include:

### ***Modifications***

- Permanent modifications have been started for nearly 520,000 homeowners. On average, almost 37,000 new permanent modifications have been started monthly for the past 6 months. Close to 24,000 trial modifications converted to permanent modifications in October.
- Homeowners in active permanent modifications realize a median monthly payment reduction of 36%, or more than \$500 per month. For homeowners in permanent modifications, their median first-lien housing expense falls from 45% of their monthly income to 31%.
- Nearly 1.4 million trial modifications have started under HAMP. Since June, servicers have reported an average of 23,000 new trial starts as they implemented fully verified document collection.
- Of active trial modifications, 69,000 have lasted at least six months, which represents a decrease in aged trials down from more than 266,000 at the beginning of the second quarter of 2010.

### ***Servicers Continue to Ramp Up Program Enhancements***

- Servicers have expanded their program commitment to include additional efforts for homeowners struggling to pay their mortgages related to second liens, unemployment and “underwater” mortgages.
- 17 servicers have signed up for the Second-Lien Modification Program (2MP), covering nearly two-thirds of the second-lien mortgage market.
- Unemployed homeowners may be offered a minimum of three months’ forbearance prior to being considered for a HAMP trial modification.
- Reporting on these additional programs will begin in early 2011.

### Links to Other TARP Reports and Information

#### Office of Financial Stability, U.S. Department of the Treasury

- Financial Stability website: [www.FinancialStability.gov](http://www.FinancialStability.gov)
- Agency Financial Report Fiscal Year 2010: [www.FinancialStability.gov/docs/2010%20OFS%20AFR%20Nov%2015.pdf](http://www.FinancialStability.gov/docs/2010%20OFS%20AFR%20Nov%2015.pdf)
- TARP Two Year Retrospective: [www.FinancialStability.gov/latest/pr\\_10052010.html](http://www.FinancialStability.gov/latest/pr_10052010.html)

#### Housing Initiatives

- Making Home Affordable website: [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov) ; and Home Affordable Modification Program website (includes Supplemental Directives and the MHA Handbook): [www.HMPadmin.com](http://www.HMPadmin.com)
- Monthly Housing Scorecard from the U.S. Department of Housing and Urban Development (HUD): [www.HUD.gov/scorecard](http://www.HUD.gov/scorecard)
- HFA Hardest Hit Fund: [www.FinancialStability.gov/roadtostability/hardesthitfund.html](http://www.FinancialStability.gov/roadtostability/hardesthitfund.html)
- Monthly Servicer and Performance Reports: [www.FinancialStability.gov/latest/reportsanddocs.html](http://www.FinancialStability.gov/latest/reportsanddocs.html)

#### Warrant Sales

- Warrant Disposition Reports: [www.FinancialStability.gov/latest/reportsanddocs.html](http://www.FinancialStability.gov/latest/reportsanddocs.html)
- Treasury Analysis of Warrant Auction Results: [www.Treas.gov/offices/economic-policy/reports/Auction-Analysis-3-18-2010.pdf](http://www.Treas.gov/offices/economic-policy/reports/Auction-Analysis-3-18-2010.pdf)

#### Public-Private Investment Program Quarterly Reports

- [www.FinancialStability.gov/roadtostability/legacysecurities.html#reports](http://www.FinancialStability.gov/roadtostability/legacysecurities.html#reports)

#### Executive Compensation - Office of the Special Master for Executive Compensation

- [www.FinancialStability.gov/about/executivecompensation.html](http://www.FinancialStability.gov/about/executivecompensation.html)

#### Congressional Testimony

- Links to written testimony given by Treasury officials before Congress are available at: [www.FinancialStability.gov/latest/pressreleases.html](http://www.FinancialStability.gov/latest/pressreleases.html)

Appendix 1

Description of TARP Programs & How Treasury Exercises Its Voting Rights

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**Program Descriptions****What is the Capital Purchase Program (CPP)?**

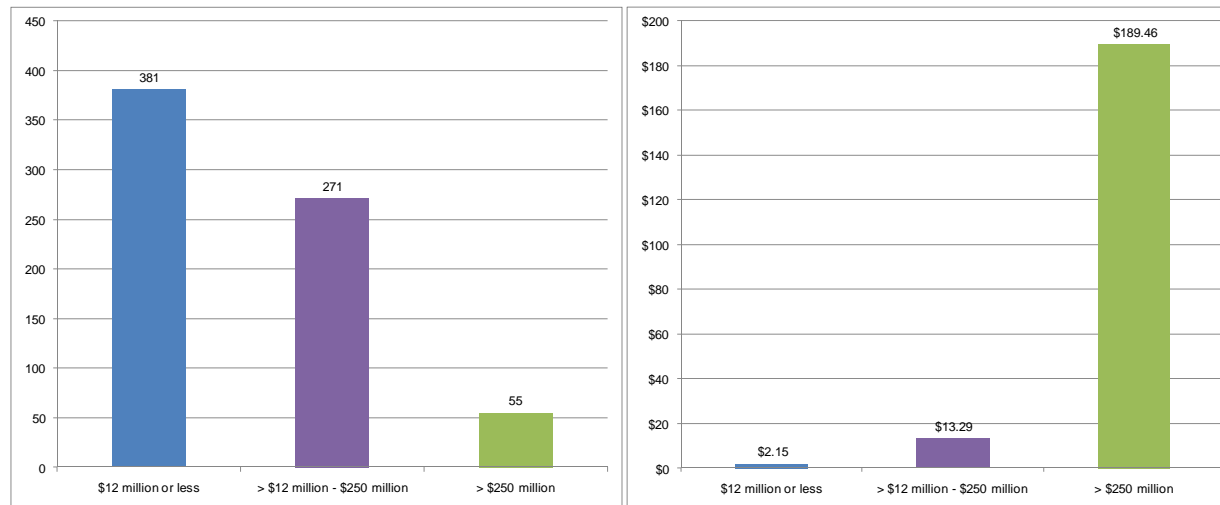
- Treasury created the Capital Purchase Program in October 2008 to stabilize the financial system by providing capital to viable banks of all sizes throughout the nation. Under this program, Treasury invested in banks and other financial institutions to increase their capital. With a strengthened capital base, banks have an increased capacity to invest in assets, lend to businesses and consumers and to support the U.S. economy. The CPP investment amount was determined by the size of the bank: no less than one percent and no greater than three percent (five percent for small banks) of the recipient's risk-weighted assets.
- Although many banks were fundamentally sound, because of the capital restraints caused by the troubled market conditions, they were hesitant to lend. The level of confidence between banks and other financial institutions was also low, so they were unwilling to lend to each other. Restoring capital and confidence is essential to allowing the financial system to work effectively and efficiently.
- The CPP remained open through 2009 for investments in small banks, with terms aimed at encouraging participation by small community banks that are qualified financial institutions (QFIs) under CPP terms. The last application deadline was in November 2009 and final investments occurred in December 2009.
- This program is now closed. Treasury expects the CPP will result in a positive return for taxpayers.

**How does the CPP work?**

- Treasury purchased senior preferred shares and other interests from qualifying U.S.-controlled banks, savings associations, and other financial institutions. Treasury also receives warrants to purchase common shares or other securities from the banks.
- Banks participating in the CPP pay Treasury dividends on the preferred shares at a rate of five percent per year for the first five years following Treasury's investment and at a rate of nine percent per year thereafter. S-corporation banks pay an interest rate of 7.7 percent per year for the first five years and 13.8 percent thereafter. Preferred shares (or stock) are a form of ownership in a company.
- Banks may repay Treasury under the conditions established in the purchase agreements as amended by the American Recovery and Reinvestment Act. Treasury also has the right to sell the securities. The repayment price is equal to what Treasury paid for the shares, plus any unpaid dividends or interest.



- The charts below show the number of banks by investment amount (left) and total CPP funds disbursed by investment amount (right).



- When a publicly-traded bank repays Treasury for the preferred stock investment, the bank has the right to repurchase its warrants. The warrants do not trade on any market and do not have observable market prices. If the bank wishes to repurchase warrants, an independent valuation process is used to establish fair market value. If an institution chooses not to repurchase the warrants, Treasury is entitled to sell the warrants. In November and December 2009, Treasury began public offerings registered with the Securities and Exchange Commission for the sale of warrants using a modified Dutch auction methodology.

More information on the methodology and results of the warrants sales is set forth the Warrant Disposition Reports available at: [www.FinancialStability.gov/latest/reportsanddocs.html](http://www.FinancialStability.gov/latest/reportsanddocs.html)

**What was the Supervisory Capital Assessment Program (SCAP) and Capital Assistance Program (CAP)?**

- The Supervisory Capital Assessment Program and Capital Assistance Program were important components of the Financial Stability Plan to help ensure that banks have a sufficient capital cushion in a more adverse economic scenario. SCAP was a comprehensive capital assessment exercise, or “stress test”, for the largest 19 U.S. bank holding companies.
- In conjunction with this forward-looking test, Treasury announced that it would provide capital under TARP through the **Capital Assistance Program (CAP)** to banks that needed additional capital but were unable to raise it through private sources.
- The stress test found that nine of the largest bank holding companies had adequate capital to withstand more severe economic conditions. Of the ten bank holding companies that were identified as needing to raise more capital, nine met or exceeded the capital raising requirements through private efforts. Only one institution, Ally Financial (formerly GMAC), required additional funds under TARP to meet its SCAP requirements, which was provided through the Automotive Industry Financing Program, not CAP.

**How did the SCAP and the CAP work?**

- Federal banking supervisors conducted forward-looking assessments to estimate the amount of capital banks would need to absorb losses in a more adverse economic scenario and to provide the transparency necessary for individuals and markets to judge the strength of the banking system. Results of the stress tests were released in May 2009.
- Some banks were required to take steps to improve the quality and/or the quantity of their capital to give them a larger cushion to support future lending even if the economy performs worse than expected. Banks had a range of options to raise capital in the private markets, including common equity offerings, asset sales and the conversion of other forms of capital into common equity. Banks that did not satisfy their requirement by using these options could request additional capital from the government through the CAP. Financial institutions had to submit a detailed capital plan to supervisors, who consulted with Treasury on the development and evaluation of the plan. Any bank needing to augment its capital buffer at the conclusion of the SCAP was required to develop a detailed capital plan in June 2009, and had until November 2009 to implement that capital plan.
- In cases in which the SCAP indicated that an additional capital buffer was warranted, institutions had an opportunity to turn first to private sources of capital, but were also eligible to receive government capital via investment available immediately through the CAP. Eligible U.S. banks that did not participate in the SCAP could have applied to their primary federal regulator to receive capital under the CAP.

### What is the Targeted Investment Program (TIP)

- Pursuant to EESA, Treasury has provided exceptional assistance on a case-by-case basis in order to stabilize institutions that were considered systemically significant to prevent broader disruption of financial markets.
- Treasury provided this assistance by purchasing preferred stock, and also received warrants to purchase common stock, in the institutions. However, the TIP investments provided for annual dividends of eight percent, which was higher than the CPP rate, and also imposed greater reporting requirements and more onerous terms on the companies than under the CPP terms, including restricting dividends to \$0.01 per share per quarter, restrictions on executive compensation, restrictions on corporate expenses, and other measures.

### How did the TIP work?

- Under the TIP, Treasury purchased \$20 billion in preferred stock from Citigroup Inc. and \$20 billion in preferred stock from Bank of America Corporation. Both preferred stock investments paid a dividend of eight percent per annum. The TIP investments were in addition to CPP investments in these banks.
- As part of an exchange offer designed to strengthen Citigroup's capital, Treasury exchanged all of its CPP preferred stock in Citigroup for a combination of common stock and trust preferred securities, and the TIP preferred shares were exchanged for trust preferred securities.
- In December 2009, Bank of America and Citigroup repaid their TIP investments in full. Treasury continues to hold warrants acquired from Citigroup under the TIP. The Bank of America TIP warrants were sold in a public auction.
- The program is closed, and will result in a positive return for taxpayers.

### What was the Asset Guarantee Program (AGP)?

- Under the AGP, Treasury acted to support the value of certain assets held by qualifying financial institutions, by agreeing to absorb unexpectedly large losses on certain assets. The program was designed for financial institutions whose failure could harm the financial system and was used in conjunction with other forms of exceptional assistance.
- By helping to limit the institution's exposure to losses on illiquid or distressed assets, the Asset Guarantee Program helped the institution maintain the confidence of depositors and other funding sources and continue to meet the credit needs of households and businesses. The AGP was used in a limited fashion to assist Bank of America and Citigroup in conjunction with the Targeted Investment Program investments in those institutions.
- The program is closed. No payments were made. The fee from Bank of America, and securities and dividends received from Citigroup, will result in a positive return for taxpayers. Total dividends received from the Citigroup trust preferred securities were approximately \$440 million.

On September 30, 2010, Treasury sold the Citigroup trust preferred securities for proceeds of approximately \$2.246 billion. Treasury also received a \$276 million termination fee from Bank of America (see below).

- Treasury still holds its Citigroup warrants and expects to receive another \$800 million in trust preferred securities from the FDIC, both of which should provide taxpayers with an additional gain.

### **Who received assistance under the AGP?**

#### ***Bank of America***

- In January 2009, Treasury, the Federal Reserve and the FDIC agreed in principle to share potential losses on a \$118 billion pool of financial instruments owned by Bank of America, consisting of securities backed by residential and commercial real estate loans and corporate debt and derivative transactions that reference such securities, loans and associated hedges. If the arrangement had been finalized, Treasury and the FDIC would have received preferred stock and warrants as a premium for the guarantee. The announcement of the transaction (and the Citigroup transaction discussed below) was widely welcomed by the markets and contributed immediately to helping restore investor confidence in the financial institution and the banking system generally.
- In May 2009, before the transaction was finalized, Bank of America announced its intention to terminate negotiations with respect to the loss-sharing arrangement and in September 2009, the government and Bank of America entered into a termination agreement. Bank of America agreed to pay a termination fee of \$425 million to the government, \$276 million of which went to Treasury. The fee compensated the government for the value that Bank of America had received from the announcement of the government's willingness to guarantee and share losses on the pool of assets from and after the date of the term sheet. The termination fee was determined by reference to the fees that would have been payable had the guarantee been finalized. No claims for loss payments were made to the government, nor were any TARP or other funds spent. Thus, the fee is a net gain to the taxpayer.

#### ***Citigroup***

- In January 2009, Treasury, the Federal Reserve and the FDIC similarly agreed to share potential losses on a \$301 billion pool of Citigroup's covered assets. The arrangement was finalized and, as a premium for the guarantee, Treasury and the FDIC received \$7.1 billion of preferred stock, with terms that were similar to those in the TIP investment and more onerous than in the CPP, including a dividend rate of eight percent. Treasury also received warrants to purchase 66.5 million shares of common stock. Although the guarantee was originally designed to be in place for five to ten years, Citigroup requested that it be terminated in December 2009 in conjunction with Citigroup's repayment of the \$20 billion TIP investment. This was because Citigroup's financial condition had improved and the bank raised over \$20 billion of private capital. The banking regulators approved this request.
- In connection with the termination, Treasury and the FDIC kept most of the premium paid. That is, the government retained a total of \$5.3 billion of the \$7.1 billion of preferred stock (which had since been converted to trust preferred securities). Of this amount, Treasury retained \$2.23 billion, and the FDIC and Treasury agreed that, subject to certain conditions, the FDIC would transfer up to \$800 million of trust preferred

securities to Treasury at the close of Citigroup's participation in the FDIC's Temporary Liquidity Guarantee Program. On September 30, 2010, Treasury sold its Citigroup trust preferred securities for proceeds of approximately \$2.246 billion.

- For the period that the Citigroup asset guarantee was outstanding prior to termination in December 2009, Citigroup made no claims for loss payments to the government, and consequently Treasury made no guarantee payments of TARP funds to Citigroup.

### **What is the Community Development Capital Initiative (CDCI)?**

- Communities underserved by traditional banks and financial services providers have found it more difficult to obtain credit in the current economic environment. Community Development Financial Institutions (CDFIs) exist to provide financing to these communities. CDFIs offer a wide range of traditional and innovative financial products and services designed to help their customers access the financial system, build wealth and improve their lives and the communities in which they live. In particular, CDFIs focus on providing financial services to low- and moderate- income, minority, and other underserved communities. CDFIs are certified by Treasury's CDFI Fund, which was created for the purpose of promoting economic revitalization and community development in low-income communities.
- Under this program, CDFI banks and thrifts received investments of capital with an initial dividend or interest rate of 2 percent, compared to the 5 percent rate offered under the Capital Purchase Program. CDFI banks and thrifts applied to receive capital up to 5 percent of risk-weighted assets. To encourage repayment while recognizing the unique circumstances facing CDFIs, the dividend rate will increase to 9 percent after eight years, compared to five years under CPP.
- CDFI credit unions could also apply to receive secondary capital investments at rates equivalent to those offered to CDFI banks and thrifts and with similar terms. These institutions could apply for up to 3.5 percent of total assets, which is an amount approximately equivalent to the 5 percent of risk-weighted assets available to banks and thrifts.
- Treasury established a process for reviewing CDCI applications that relied on the appropriate federal regulators, and viability was determined by the CDFI's federal regulator on a pro-forma basis. CDFIs were not required to issue warrants under this program. In addition, CDFIs that participated in CPP and were in good standing could exchange securities issued under CPP for securities under this program.
- Treasury completed funding under this program in September 2010. The total investment amount for the CDCI program under TARP is approximately \$570 million for 84 institutions. Of this amount, approximately \$363 million from 28 banks was exchanged from investments under the Capital Purchase Program into the CDCI.
- Treasury completed funding to provide capital to community development financial institutions under the Community Development Capital Initiative. In total, Treasury has invested approximately \$570 million in 84 community development financial institutions, which includes approximately \$363 million exchanged by 28 financial institutions from the Capital Purchase Program.
- A full state-by-state listing of institutions receiving investments is available at [www.FinancialStability.gov/latest/pr\\_09302010b.html](http://www.FinancialStability.gov/latest/pr_09302010b.html).

### **Bank Lending Surveys**

#### ***Monthly Surveys***

Each month, Treasury has asked banks participating in the CPP to provide information about their lending and intermediation activities and publishes the results in reports available at <http://www.FinancialStability.gov/impact/surveys.htm>. The reports are intended to help the public easily assess the lending activities of CPP banks.

- The *Monthly Lending and Intermediation Snapshot*, for the 22 largest recipients of CPP investments and which was first published in January 2009 with data from inception of the CPP, provides quantitative information on three major categories of lending – consumer, commercial, and other activities – based on banks’ internal reporting, and commentary to explain changes in lending levels for each category. Beginning with the December 2009 Snapshot (released in February 2010), banks that had repaid CPP funds in June 2009 no longer submitted data to Treasury. As the reporting group contracted with additional CPP repayments, Treasury has ceased to publish a summary analysis because the aggregate month to month changes are no longer meaningful. Treasury continues to publish the reports and underlying data from the banks that continue to submit Snapshot data. In July 2010, Treasury published May 2010 data from seven institutions.
- The *CPP Monthly Lending Report* includes all participants in the CPP and is published in addition to the Monthly Lending and Intermediation Snapshot. The Lending Report makes available three data points on a monthly basis: average outstanding balances of consumer loans, commercial loans, and total loans from all CPP participants

#### ***CPP Quarterly Report***

Treasury continues to conduct periodic analysis of the effect of TARP programs on banking organizations and their activities. This analysis was first completed by an interagency group (consisting of representatives from Treasury, the Federal Reserve Board, and other Federal banking agency functions). Treasury prepares an analysis of the financial data submitted by depository institutions to their primary federal regulator in Call Reports and Thrift Financial Reports, as well as the Y-9C Reports submitted by large bank holding companies each quarter to the Federal Reserve, and publishes the results in reports, known as the Quarterly CPP Report, available at <http://www.FinancialStability.gov/impact/ CPPreport.html>.

#### ***Annual Use of Capital Survey***

Treasury has also initiated an annual *Use of Capital Survey* to obtain insight into the lending, financial intermediation, and capital building activities of all recipients of government investment through CPP funds. Collection of the Use of Capital survey data began during March, with responses due in the second calendar quarter of 2010. Data and survey results are available at <http://www.FinancialStability.gov/useofcapital>.

- The Use of Capital Survey is designed to capture representative information of CPP fund usage without imposing excessive burdens on institutions, and will cover how each financial institution has employed the capital infusion of CPP funds from the date it initially received the funds until the end of 2009. The survey form provides eight possible uses of capital, as well as space for narrative responses.

- The survey results were published to the *FinancialStability.gov* website in July 2010. The overwhelming majority of respondents (85%) indicated that their institutions increased lending or reduced lending less than otherwise would have occurred after the receipt of CPP capital. Just over half of the respondents (53%) indicated that their institutions increased reserves for non-performing assets after the receipt of CPP capital. Nearly half of the respondents (46%) noted that their institutions held the CPP capital as a non-leveraged increase to total capital. In addition, Treasury previously published summary balance sheet and income statement information from each institution's regulatory filings on the same page as a supplement to the survey responses.

### **Term Asset-Backed Securities Loan Facility**

#### **What is the Term Asset-Backed Securities Loan Facility (TALF)?**

- TALF is a joint Federal Reserve-Treasury program that was designed to restart the asset-backed securitization markets that had ground to a virtual standstill during the early months of this financial crisis. The ABS markets historically have helped to fund a substantial share of credit to consumers and businesses. The effects of this issuance standstill were many: limited availability of credit to households and businesses of all sizes, an unprecedented widening of interest rate spreads, sharply contracting liquidity in the capital markets and a potential to further weaken U.S. economic activity.
- Begun in March 2009, played a key role in enabling the securitization markets important for consumer and small business loans to improve. The TALF operated as a lending facility of the Federal Reserve Bank of New York (FRBNY) to provide term non-recourse loans collateralized by AAA-rated asset-backed securities (ABS) backed by new or recently originated auto loans, student loans, credit card loans, equipment loans, floor plan loans, insurance premium finance loans, residential mortgage servicing advances, or commercial mortgage loans, including legacy commercial mortgage loans, as well as collateralized by loans guaranteed by the Small Business Administration. Treasury provided credit support for TALF as part of Treasury's Consumer and Business Lending Initiative.
- Under TALF, investors requested the FRBNY to make loans secured by eligible consumer ABS, small business ABS, or commercial mortgage backed securities (CMBS) on fixed days each month. Assuming that the borrower and the security (ABS or CMBS) it planned to pledge as collateral met FRBNY's requirements, the investor received the requested funding. Most borrowers used the loan, together with their own funds, to purchase the ABS that serves as collateral for the TALF loans.
- If the borrower does not repay the loan, the FRBNY will enforce its rights in the collateral and sell the collateral to a special purpose vehicle (SPV) established specifically for the purpose of purchasing and managing such assets. The SPV is funded, in part, by a \$20 billion subordinated loan commitment from Treasury.
- The TALF for newly issued ABS and legacy CMBS expired in March 2010, and the TALF for newly issued CMBS expired in June 2010. Of the TALF loans backing eligible ABS and CMBS, \$43 billion was outstanding in July. Because the facility was smaller than originally anticipated, Treasury's commitment was reduced from \$20 billion to approximately \$4.3 billion.

- Data from the Federal Reserve has indicated that for most ABS asset classes, interest rate spreads have tightened to levels below the TALF loan rate, thereby reducing the need for support to the ABS through the facility. This is one measure of the improving health of these asset classes. The expiration of TALF is expected to have limited impact on spreads for those asset types that were considered TALF-eligible, as there has been an increasing level of demand by cash-only investors.

### **What is the Legacy Securities Public Private Investment Program (S-PPIP)?**

- The Legacy Securities Public Private Investment Program is designed, in part, to support market functioning and facilitate price discovery in the commercial and non-agency residential mortgage-backed securities (MBS) markets, helping banks and other financial institutions re-deploy capital and extend new credit to households and businesses. Both residential and commercial MBS are pools of mortgages bundled together by financial institutions. Rights to receive a portion of the cash generated by the pools are sold as securities in the financial markets, in the same way a stock or bond would be sold in financial markets. The term “legacy assets” generally refers to loans, asset-backed securities, and other types of assets that were originated or issued before the financial markets for these types of assets deteriorated significantly in 2008.
- The Public Private Investment Program was announced as part of the Financial Stability Plan, which also originally included a program for legacy loans that would be administered by the FDIC.
- Following the announcement of the program in March 2009, financial market conditions improved, the prices of legacy securities appreciated, and the results of the Supervisory Capital Assessment Program enabled banks to raise substantial amounts of capital as a buffer against weaker than expected economic conditions, all of which enabled Treasury to proceed with the S-PPIP program at a scale smaller than initially envisioned.

### **How does the S-PPIP work?**

- Treasury partners with selected fund managers to purchase commercial and non-agency residential and commercial MBS. Treasury provides equity as well as debt financing to investment partnerships formed by the fund managers; the maximum equity obligation to a PPIF was initially expected to be \$1.11 billion and the maximum debt obligation to a PPIF was initially expected to be \$2.22 billion (before giving effect to any re-allocation of capital). Treasury invested one-half of the total equity committed to the partnership; the remainder was to be raised by the fund manager from private sector sources. Treasury's loan earns interest and must be repaid according to the requirements of the S-PPIP loan agreement.
- The nine firms that Treasury pre-qualified in July 2009 to participate as fund managers have completed fundraising for their Public Private Investment Funds (PPIFs) and have begun investing in eligible assets and cash pending investments. Following an initial closing, each PPIF conducted additional closings over approximately six months to receive matching Treasury equity and debt financing. Treasury has committed (but not yet funded all of) approximately \$22.1 billion of equity capital and debt financing to the PPIFs.



- The equity investment, together with warrants received by Treasury, ensures that if these PPIFs perform well, the U.S. Treasury, and thus the taxpayer, will benefit from the positive performance alongside private investors.
- Treasury carefully designed the S-PPIP terms to protect the interests of taxpayers. Fund managers may not acquire assets from or sell assets to their affiliates or any other PPIF fund manager or private investor that has committed at least ten percent of the aggregate private capital raised by such fund manager. Fund managers must submit regular monthly reports about assets purchased, assets disposed, asset values, and profits and losses. Due to the possibility of actual or potential conflicts of interest inherent in any market-based investment program, fund managers also must agree to abide by ethical standards, conflicts of interest and compliance rules, including a process for ensuring adherence to these rules developed by Treasury. In developing these requirements, Treasury worked closely with, among others, the staff of the SIGTARP and the Federal Reserve.

### Who are the S-PPIP Fund Managers?

- Following a comprehensive two-month application, evaluation, and selection process, during which Treasury received over 100 unique applications to participate in the S-PPIP, in July 2009 Treasury pre-qualified the following firms to participate as fund managers in the program: AllianceBernstein, LP and its sub-advisors Greenfield Partners, LLC and Rialto Capital Management, LLC; Angelo, Gordon & Co., L.P. and GE Capital Real Estate; BlackRock, Inc.; Invesco Ltd.; Marathon Asset Management, L.P.; Oaktree Capital Management, L.P.; RLJ Western Asset Management, LP; The TCW Group, Inc., (subsequently terminated, see below); and Wellington Management Company, LLP.
- The fund managers for the PPIFs have established relationships with small, minority-, and women-owned businesses. Partner firms have roles including involvement in managing the investment portfolio and cash management services, raising capital from private investors, providing trading related-services, identifying investment opportunities, and providing investment and market research and other advisory services to the PPIFs.
- In December 2009, a fund managed by The TCW Group, Inc., was liquidated because TCW terminated the employment of individuals who were “Key Persons” responsible for making the investment decisions as set forth under the Limited Partnership Agreement for the TCW PPIF. Only \$513 million of total capital had been funded. Treasury's debt and equity capital investments were repaid in full, and Treasury realized a positive return of approximately \$20.6 million on its equity investment of \$156.3 million. Private investors were offered the option to re-allocate their underfunded capital commitments and proceeds from the TCW PPIF liquidation to any of the eight other PPIFs. In March 2010, commitments for \$44.5 million in direct equity investments were reallocated from TCW PPIF investors to specific PPIF fund managers and the remaining \$3.2 billion in commitments to the TCW PPIF were reallocated to all eight PPIF fund managers.

### S-PPIP Quarterly Reports

- Treasury has undertaken to publish quarterly reports with a summary of PPIP capital activity, portfolio holdings and current pricing, and fund performance, which are available on the FinancialStability.gov website. The latest quarterly report, as of September 30, 2010 is available at <http://www.FinancialStability.gov/docs/External%20Report%20-%2009-10%20vFinal.pdf>.

### What is the SBA 7(a) Securities Purchase Program?

- Small businesses play an important role in generating new jobs and growth in our economy. The Small Business Administration's (SBA) 7(a) Loan Guarantee Program assists start-up and existing small businesses that face difficulty in obtaining loans through traditional lending channels. SBA 7(a) loans help finance a wide variety of business needs, including working capital, machinery, equipment, furniture and fixtures.
- The initiative to unlock credit for small business included support for the primary market (i.e. loan origination) and secondary market support (i.e. securities market). The primary market support, an initiative separate from TARP, included temporarily increasing loan guarantees from 75 percent to 90 percent of an SBA 7(a) loan balance, as well as eliminating certain loan origination fees. These actions, which were part of the Recovery Act, made it easier for small businesses to obtain SBA 7(a) loans.

### How did the SBA 7(a) Securities Purchase Program work?

- To ensure that credit flows to entrepreneurs and small business owners, Treasury took measures to complement the Obama Administration's actions to help small businesses recover and grow, including a program to purchase SBA guaranteed securities ("pooled certificates"). Treasury developed the SBA 7(a) Securities Purchase Program to purchase SBA guaranteed securities from pool assemblers. By purchasing in the open market, Treasury injected liquidity - providing cash to pool assemblers - enabling those entities to purchase additional loans from loan originators.
- Secondary market purchases of SBA 7(a) securities originated on or after July 1, 2008 commenced in March 2010. This coincided with the expiration of the ABS portion of the TALF, which had helped to fund SBA 7(a) loans, along with credit card, automotive and student loans, among others.
- Securities purchased by Treasury comprised about 700 loans ranging across approximately 17 diverse industries including: retail, food services, manufacturing, scientific and technical services, health care and educational services. The program has supported loans from 39 of the 50 states in the country, indicating a broad geographic impact.
- Treasury conducted 31 transactions totaling approximately \$357 million. The program ceased purchasing securities in conjunction with the expiration of purchase authority under the Act. Treasury will continue to manage existing positions.

### What is the Automotive Industry Financing Program (AIFP)?

- The Automotive Industry Financing Program (AIFP) was developed in December 2008 to prevent a significant disruption of the U.S. automotive industry, because the potential for such a disruption posed a systemic risk to financial market stability and would have had a negative effect on the economy. Short-term funding was initially provided to General Motors (GM) and Chrysler on the condition that they develop plans to achieve long-term viability. In cooperation with the Administration, GM and Chrysler developed satisfactory viability plans and successfully conducted

sales of their assets to new entities in bankruptcy proceedings. Chrysler's sale process was completed in 42 days and GM's was completed in 40 days. Treasury provided additional assistance during the respective periods.

- Treasury has provided approximately \$80 billion (of a total commitment of \$82 billion) in loans and equity investments to GM, GMAC (now known as Ally Financial Inc.), Chrysler, and Chrysler Financial. The terms of Treasury's assistance impose a number of restrictions including rigorous executive compensation standards, limits on luxury expenditures and other corporate governance requirements.
- In the related Auto Supplier Support Program (ASSP), Treasury provided loans to ensure that auto suppliers receive compensation for their services and products, regardless of the condition of the auto companies that purchase their products.
- As scheduled, the ASSP closed in April 2010 after full repayment of all loans provided under the program.

### General Motors

Treasury provided \$49.5 billion under TARP to General Motors. This began in December 2008, with a \$13.4 billion loan by the Bush Administration to General Motors Corporation (GM or Old GM) to fund working capital. Under the loan agreement, GM was required to submit a viable restructuring plan. The first plan GM submitted failed to establish a credible path to viability, and the deadline was extended to June 2009 for GM to develop an amended plan. Treasury loaned an additional \$6 billion to fund GM during this period.

To achieve an orderly restructuring, GM filed for bankruptcy on June 1, 2009. Treasury provided \$30.1 billion under a debtor-in-possession financing agreement to assist GM during the restructuring. A newly formed entity, General Motors Company (New GM), purchased most of the assets of Old GM under a sale pursuant to Section 363 of the bankruptcy code (363 Sale). When the sale to New GM was completed on July 10, Treasury converted most of its loans to 60.8 percent of the common equity in the New GM and \$2.1 billion in preferred stock.<sup>1</sup> At that time, Treasury held \$6.7 billion in outstanding loans.

Approximately \$986 million remained with Old GM (now known as Motors Liquidation Company) for wind-down costs associated with its liquidation.

- **Loan repayment**

New GM has repaid the \$6.7 billion loan in full. In December 2009, New GM began quarterly repayments of \$1 billion on the loan. In January 2010, New GM and Treasury amended the loan agreement to require cash that New GM held in an escrow account to be applied to repay the loan by June 30, 2010. After New GM repaid Treasury \$1 billion on March 31, 2010, the outstanding loan balance fell to approximately \$4.7 billion, all of which was repaid on April 21, 2010, from the escrowed funds.

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<sup>1</sup> Following the restructuring and prior to its initial public offering completed in November 2010, New GM had the following ownership: Treasury (60.8 percent), GM Voluntary Employee Benefit Association (VEBA) (17.5 percent), the Canadian Government (11.7 percent), and Old GM's unsecured bondholders (10 percent). As part of the restructuring, GM issued warrants to acquire additional shares of common stock to VEBA and Old GM (for distribution to the creditors of Old GM following confirmation of a plan of liquidation by the bankruptcy court).

- **New GM initial public offering and of preferred stock repurchase**

Treasury has indicated the most likely exit strategy for the AIFP equity investments is a gradual sale beginning with an initial public offering of New GM. In November, General Motors completed its initial public offering with net proceeds to Treasury of \$13.5 billion.

| <b>U.S. Department of Treasury Participation in the GM IPO</b> |                                    |                                   |
|--|------------------------------------|-----------------------------------|
|  | <b>Shares of Common Stock Sold</b> | <b>Net Proceeds (\$ billions)</b> |
| Initial Sale   | 358,546,795                        | \$11.7                            |
| Over-Allotment   | 53,782,019                         | \$1.8                             |
| <b>Total</b>   | <b>412,328,814</b>                 | <b>\$13.5</b>                     |

In October, Treasury accepted an offer from New GM to repurchase the outstanding \$2.1 billion in preferred stock at 102 percent of par value, and repayment is expected in December. With this repurchase and the IPO, taxpayers will have received a total of \$23.1 billion from General Motors through repayments, interest, and dividends since the company completed its restructuring through a bankruptcy sale in July 2009.

| <b>Treasury Investment in GM (\$ billions)</b> | <b>Return from GM</b> | <b>(\$ billions)</b>                    |
|--|-----------------------|---|
| Pre-January 2009                               | 13.4                  | Net IPO Proceeds 13.5                   |
| Post-January 2009                              | 36.1                  | Debt Repayment 6.7                      |
|  |                       | Proposed Preferred Stock Repurchase 2.1 |
|  |                       | Interest & Dividends 0.8                |
| <b>Total</b>                                   | <b>\$ 49.5</b>        | <b>Total \$ 23.1</b>                    |

The IPO reduced Treasury’s ownership of General Motors’s outstanding common stock by nearly half from 60.8 percent to 33.3percent. Following the IPO and the preferred stock repurchase, Treasury’s remaining stake in General Motors will consist of 500,065,254 shares of common stock.

**Chrysler**

In January 2009, Treasury loaned \$4 billion to Chrysler Holding (the parent of Chrysler Financial and Old Chrysler). Under the loan agreement, Chrysler was required to implement a viable restructuring plan. In March 2009, the Administration determined that the business plan submitted by Chrysler failed to demonstrate viability and concluded that Chrysler was not viable as a stand-alone company. President Obama subsequently laid out a framework for Chrysler to achieve viability by partnering with the international car company Fiat. As part of the planned restructuring, in April 2009, Chrysler filed for bankruptcy protection. In May 2009, Treasury provided \$1.9 billion to Chrysler (Old Chrysler) under a debtor-in-possession financing agreement for assistance during its bankruptcy proceeding.

- ***New Chrysler***

In June 2009, a newly formed entity, Chrysler Group LLC (New Chrysler), purchased most of the assets of Old Chrysler under a 363 Sale. Treasury provided a \$6.6 billion loan commitment to New Chrysler, and received a 9.9 percent equity ownership in New Chrysler. Fiat transferred valuable technology to Chrysler and, after extensive consultation with the Obama Administration, committed to building new fuel efficient cars and engines in U.S. factories.

Treasury's remaining investments in New Chrysler consist of 9.9 percent of common equity and a \$7.1 billion loan (including undrawn commitments and \$500 million assumed from Chrysler Holding). New Chrysler currently has the following ownership: Chrysler Voluntary Employee Benefit Association (VEBA) (67.7 percent), Fiat (20 percent), Treasury (9.9 percent), and the Government of Canada (2.5 percent).

- ***Old Chrysler***

In April 2010, the bankruptcy court approved Old Chrysler's Plan of Liquidation. As a result, the \$1.9 billion debtor-in-possession loan provided to Old Chrysler in May 2009 was extinguished and the assets remaining with Old Chrysler, including collateral security attached to the loan, were transferred to a liquidation trust. Treasury retained the right to recover the proceeds from the liquidation of the specified collateral, but does not expect a significant recovery from the liquidation proceeds.

- ***Settlement with Chrysler Holding***

The original \$4 billion loan made to Chrysler Holding in January 2009 went into default when Old Chrysler filed for bankruptcy. In July 2009, \$500 million of that loan was assumed by New Chrysler. In May 2010, Treasury accepted a settlement payment of \$1.9 billion as satisfaction in full of the remaining debt obligations associated with the original loan. The final repayment, while less than face value, was significantly more than Treasury had previously estimated to recover following the bankruptcy and greater than an independent valuation provided by Keefe, Bruyette and Woods, Treasury's adviser for the transaction.

- ***Chrysler Financial***

In January 2009, Treasury announced that it would lend up to \$1.5 billion to a special purpose vehicle (SPV) created by Chrysler Financial to enable the company to finance the purchase of Chrysler vehicles by consumers. In July 2009, Chrysler Financial fully repaid the loan, including the additional notes that were issued to satisfy the EESA warrant requirement, together with interest.

**Ally Financial (formerly GMAC)**

Treasury has invested approximately \$17 billion in Ally Financial. This began with an investment by the Bush Administration of \$5 billion in December 2008. Treasury also lent \$884 million of TARP funds to GM (one of GMAC's owners) for the purchase of additional ownership interests in a rights offering by GMAC. In May 2009, federal banking regulators required GMAC to raise additional capital by November 2009 in connection

with the SCAP/stress test. Treasury exercised its option to exchange the loan with GM for 35.4 percent of common membership interests in GMAC. Treasury also purchased \$7.5 billion of convertible preferred shares from GMAC, which enabled GMAC to partially meet the SCAP requirements. Additional Treasury investments in GMAC were contemplated to enable GMAC to satisfy the SCAP requirements. These were completed in December 2009, when Treasury invested an additional \$3.8 billion in GMAC. Today, Treasury's investment consists of 56.3 percent of the common stock, \$11.4 billion of mandatorily convertible preferred securities (which may be converted into common stock at a later date) and \$2.7 billion of trust preferred securities.

### **American International Group, Inc. (AIG) Investment Program**

#### **How does the AIG Investment work?**

The initial assistance to AIG was provided by the FRBNY before the passage of EESA and the creation of TARP. The FRBNY provided loans to AIG under the section 13(3) authority of the Federal Reserve Act to lend on a secured basis under "unusual and exigent" circumstances to companies that are not depository institutions:

- In September 2008, the FRBNY provided an \$85 billion credit facility to AIG, subsequently reduced to \$60 billion, and received shares which currently have approximately 79.8% of the voting rights of the common stock in AIG. The FRBNY created a trust to hold the shares that exists for the benefit of the U.S. Treasury – but, the Department of the Treasury does not control the trust and cannot direct its trustees.
- In December 2009, the Federal Reserve received preferred equity interests in two special purpose vehicles ("SPVs") formed to hold the outstanding stock of AIG's largest foreign insurance subsidiaries, American International Assurance Company ("AIA") and American Life Insurance Company ("ALICO"), in exchange for a \$25 billion reduction in the balance outstanding and maximum credit available under AIG's revolving credit facility with the FRBNY. The transactions positioned AIA and ALICO for initial public offerings or sale.

Treasury's investment in AIG was made under EESA authority:

- In November 2008, Treasury purchased \$40 billion in Series D preferred stock from AIG, subsequently exchanged in April 2009, for face value plus accrued dividends, into \$41.6 billion of Series E preferred stock.
- In April 2009, Treasury also created an equity capital facility, under which AIG may draw up to \$29.8 billion as needed in exchange for issuing additional shares of Series F preferred stock to Treasury. The Series E and Series F preferred stock pay a non-cumulative dividend of ten percent per year.
- At month-end, AIG has drawn \$7.54 billion from the equity capital facility. Please see the exit plan described below.

## The AIG Restructuring Plan and Taxpayer Exit

On September 30, 2010 AIG announced that it had entered into an agreement-in-principle with the U.S. Department of the Treasury, the FRBNY, and the Trust designed to repay all of the company's obligations to American taxpayers. The restructuring plan will accelerate the timeline for AIG's repayment of the government and will put taxpayers in a considerably stronger position to recoup their investment in the company. At the time the agreement-in-principle was reached, the implied market value of the approximately 1.66 billion of shares that Treasury will receive was approximately \$64.3 billion.<sup>2</sup> The basic terms of the restructuring plan are:

- Sell sufficient assets to pay off AIG's obligations to the FRBNY;
- Recapitalize AIG's balance sheet to support an independent investment grade rating; and
- Exchange Treasury's existing preferred shares for readily-saleable common stock, which will accelerate Treasury's exit.

More specifically, the plan is premised on three key steps:

### ***Repaying and terminating the FRBNY Credit Facility with AIG***

- AIG owes the FRBNY approximately \$20 billion in senior secured debt under the FRBNY credit facility. Under the plan, AIG will repay this entire amount and terminate the FRBNY senior secured credit facility. Funding for this will come primarily from the proceeds of the initial public offering of the company's Asian life insurance business (AIA) and the sale of its foreign life insurance company (ALICO) to MetLife.

### ***Facilitating the orderly exit of the U.S. Government's interests in two special purpose vehicles (SPVs) that hold AIA and ALICO***

- To date, the FRBNY holds preferred interests in two AIG-related SPVs totaling approximately \$26 billion. Under the plan, AIG will use up to \$22 billion of the remaining TARP funds available to it (under the Series F preferred stock facility provided in April 2009) and Treasury will receive an equal amount of the FRBNY's preferred interests in the SPVs. Over time, AIG will repay the FRBNY and the Treasury for these preferred interests through proceeds from the sales of AIG Star Life Insurance and AIG Edison Life Insurance, the monetization of the remaining equity stake in AIA, the sale of MetLife equity securities that AIG will own after the close of the ALICO sale, and the monetization of certain other designated assets. The aggregate value of the assets underlying the preferred interests in the SPVs significantly exceeds the liquidation preference of the preferred interests. Treasury does not anticipate incurring any loss from its purchase of the SPV preferred interests.

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<sup>2</sup> The price of AIG common stock, as of Friday, October 1, 2010, was \$38.86, and will vary over time.

### ***Retiring AIG's remaining TARP support***

- To date, Treasury has invested approximately \$47.5 billion of TARP funds in AIG. Under the plan, Treasury is expected to receive approximately 1.1 billion shares of AIG common stock in exchange for its existing TARP investments in AIG, and an additional 563 million shares of common stock from the exchange of the Series C preferred shares held by the Trust. After the exchange is completed, it is expected that Treasury will sell its stake in AIG into the public markets over time.

### **Summary Description of Housing Programs**

#### **Making Home Affordable Program (MHA)**

##### ***Home Affordable Modification Program (HAMP)***

The Home Affordable Modification Program (HAMP) is the largest program within MHA. HAMP provides eligible homeowners the opportunity to reduce their monthly mortgage payments to 31 percent of their gross (pre-tax) income.

To qualify for HAMP, a borrower must:

- Own a one- to four-unit home that is a primary residence;
- Have received a mortgage on or before January 1, 2009;
- Have a mortgage payment (including principal, interest, taxes, insurance, and homeowners association dues) that is more than 31 percent of the homeowner's gross monthly income; and
- Owe not more than \$729,750 on a first mortgage for a one-unit property (there are higher limits for two- to four- unit properties).

To create an affordable payment, a participating servicer applies a series of modification steps in the following order: rate reduction to as low as two percent; term extension up to 40 years; and principal deferral (or forbearance, at the servicer's option). The modified interest rate is fixed for a minimum of five years. Beginning in year six, the rate may increase no more than one percentage point per year until it reaches the Freddie Mac Primary Mortgage Market Survey rate (essentially the market interest rate) at the time the permanent modification agreement was prepared.

Before a mortgage is permanently modified, the homeowner must make the new, reduced monthly mortgage payment on time and in full during a trial period of three or four months. Homeowners who make payments on permanently modified loans on time accrue an incentive of \$1,000 per year to reduce the amount of principal they owe up a maximum of \$5,000.



***Second Lien Modification Program (2MP)***

Under the Second Lien Modification Program (2MP), an additional component of MHA, Treasury provides incentives for second-lien holders to modify or extinguish a second-lien mortgage when a modification has been initiated on the first lien mortgage for the same property under HAMP. Under 2MP, when a borrower's first lien is modified under HAMP and the servicer of the second lien is a 2MP participant, that servicer must offer to modify the borrower's second lien according to a defined protocol, which provides for a lump sum payment from Treasury in exchange for full extinguishment of the second lien, or a reduced lump sum payment from Treasury in exchange for a partial extinguishment and modification of the borrower's remaining second lien.

- ***Home Affordable Foreclosure Alternatives (HAFA) Program***

Under the Home Affordable Foreclosure Alternatives (HAFA) Program, an additional component of MHA, Treasury provides incentives for short sales and deeds-in-lieu of foreclosure for circumstances in which borrowers are unable or unwilling to complete the HAMP modification process. Borrowers are eligible for relocation assistance of \$1,500 and servicers receive a \$1,000 incentive for completing a short sale or deed-in-lieu of foreclosure. In addition, investors are paid up to \$1,000 for allowing short sale proceeds to be distributed to subordinate lien holders.

- ***The Unemployment Program (UP)***

The Unemployment Program (UP), an additional component of MHA, requires participating servicers to grant qualified unemployed borrowers a forbearance period during which their mortgage payments are temporarily reduced for a minimum of three months, and up to six months for some borrowers, while they look for new jobs. If a homeowner does not find a job before the temporary assistance period is over or finds a job with a reduced income, the homeowner will be evaluated for a permanent HAMP modification or may be eligible for certain alternatives to the modification program under MHA.

- ***Principal Reduction Alternative (PRA)***

Under the Principal Reduction Alternative (PRA), an additional component of MHA, servicers are required to evaluate the benefit of principal reduction and are encouraged to offer principal reduction whenever the NPV result of a HAMP modification using PRA is greater than the NPV result without considering principal reduction. Incentives are paid based on the dollar value of the principal reduced.

**Support for the FHA Short Refinance Program**

In March 2010, the Administration announced adjustments to existing FHA programs that will permit lenders to provide additional refinancing options to homeowners who owe more than their homes are worth because of large declines in home prices in their local markets. This program, known as the FHA Short Refinance program, will provide more opportunities for qualifying mortgage loans to be restructured and refinanced into FHA-insured loans.

Among other requirements:

- The homeowner must be current on the existing first lien mortgage;
- The homeowner must occupy the home as a primary residence and have a qualifying credit score;
- The mortgage investor must reduce the amount owed on the original loan by at least ten percent;
- The new FHA loan must have a balance less than the current value of the home; and
- Total mortgage debt for the borrower after the refinancing, including both the first lien mortgage and any other junior liens, cannot be greater than 115 percent of the current value of the home – giving homeowners a path to regain equity in their homes and an affordable monthly payment.

TARP funds will be made available up to \$11 billion in the aggregate, including the \$8 billion letter of credit commitment described below, to provide additional coverage to lenders for a share of potential losses on these loans and to provide incentives to support the write-downs of second liens and encourage participation by servicers.

- **Loss Coverage**

Treasury will support the FHA Short Refinance Program through coverage of some of the potential losses. In September 2010, Treasury and Citibank, N.A. entered into an agreement (the “L/C Facility Agreement”), which allows Treasury to demand the issuance of an up to \$8 billion, 10-year letter of credit (the “L/C”), which will be available to pay losses on refinanced mortgages. The amount and timing of support for potential losses will vary based on the loss rate and the volume of the loans in the program. Treasury will increase availability under the L/C incrementally from time to time during the first two and a half years as the dollar value of mortgages refinanced under the FHA Short Refinance program increases. At the end of that period, the amount of the L/C will be capped at the then-current level.

- **FHA2LP**

Treasury also implemented the Treasury/FHA Second Lien Program (“FHA2LP”), which is a voluntary program that provides incentives to second lien mortgage servicers and investors who agree to full or partial extinguishment of a second lien mortgage loan in conjunction with an FHA Short Refinance that closes on or before December 31, 2012. Second lien servicers participating in FHA2LP must have entered into a Servicer Participation Agreement with Fannie Mae, Treasury’s financial agent before October 3, 2010.

**Transparency and Accountability**

To protect taxpayers and ensure that every TARP dollar is directed toward promoting financial stability, Treasury established rigorous accountability and transparency measures for all of its programs, including HAMP and the other housing programs. In addition to these public reports, Treasury has worked to maximize the transparency of the housing program to borrowers and ensure that servicers are held accountable. Every borrower is entitled to a clear explanation if he or she is determined to be ineligible for a HAMP modification. Treasury has established denial codes that require servicers to report the reason for modification denials in writing to Treasury. Servicers are required to use those denial codes as a uniform basis for sending letters to borrowers who are evaluated for HAMP but denied a modification. In those letters, borrowers will be provided with a phone number to contact their servicers as well as the phone number of the HOPE hotline, which has counselors who are trained to work with borrowers to help them understand reasons they may have been denied modifications and explain other modification or foreclosure prevention options that may be available to them.

Transparency of the NPV model - a key component of the eligibility test for HAMP - is also important. Treasury increased public access to the NPV white paper, which explains the methodology used in the NPV model. To ensure accuracy and reliability, Freddie Mac, Treasury's compliance agent, conducts periodic audits of servicers' implementation of the model. If servicers' models do not meet Treasury's NPV specifications, Freddie Mac will require the servicers to discontinue use of their own implementation of the model and revert back to the NPV application available from Treasury through the MHA Servicer Portal. As required by the Dodd-Frank Act, Treasury is preparing to establish a web portal that borrowers can access to run a NPV analysis using input data regarding their own mortgages, and to provide to borrowers who are turned down for a HAMP modification the input data used in evaluating the application.

All servicers voluntarily participating in HAMP have contractually agreed to follow the HAMP program guidelines, which require the servicer to offer a HAMP modification to all eligible borrowers and to have systems that can process all HAMP-eligible loans. Servicers are subject to periodic, on-site compliance reviews performed by Treasury's compliance agent, Making Home Affordable-Compliance (MHA-C), a separate, independent division of Freddie Mac, to ensure that servicers satisfy their obligations under HAMP requirements in order to provide a well-controlled program that assists as many deserving homeowners as possible to retain their homes while taking reasonable steps to prevent fraud, waste and abuse. Treasury works closely with MHA-C to design and refine the compliance program and conducts quality assessments of the activities performed by MHA-C. Following these reviews, MHA-C provides Treasury with assessments of each servicer's compliance with HAMP requirements. If appropriate, Treasury will implement remedies for non-compliance. These remedies may include withholding or reducing incentive payments to servicers, requiring repayments of prior incentive payments made to servicers with respect to affected loans, or requiring additional servicer oversight.

**Housing Finance Agency Innovation Funds for the Hardest Hit Housing Markets (HFA Hardest Hit Fund, or HHF)**

The Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets allows state housing finance agencies (HFAs) in the nation's hardest hit housing markets to design innovative, locally targeted foreclosure prevention programs.

- The objective of the HHF program is to develop creative, effective approaches to the housing crisis that consider local conditions. Treasury outlined some of the possible types of transactions that would meet EESA requirements:
  - Assistance to unemployed borrowers to help them avoid foreclosure; modifications of mortgage loans held by HFAs or other financial institutions or incentives for servicers/investors to modify loans; mortgage modifications with principal forbearance by paying down all or a portion of an overleveraged loan and taking back a note from the borrower for that amount in order to facilitate additional modifications; assistance with short sales and deeds-in-lieu of foreclosure; incentives for financial institutions to write-down a portion of unpaid principal balance for homeowners with severe negative equity; or incentives to reduce or modify second liens.

Other ideas and transaction types (including innovations related to the existing Making Home Affordable programs) were evaluated on a case-by-case basis for compliance with EESA.

- HFAs designed the state programs themselves, tailoring the housing assistance to their local needs. To receive funding, programs must satisfy the requirements for funding under EESA. These requirements include that the recipient of funds must be an eligible financial institution and that the funds must be used to pay for programs designed to prevent avoidable foreclosures and other permitted uses under EESA.
- Five of these states (Arizona, California, Florida, Michigan and Nevada) have had average home price declines greater than 20 percent since the housing market downturn, accounting for the majority of “underwater” mortgages in the country.
- The remaining fourteen states and jurisdictions (Alabama, Georgia, Illinois, Indiana, Kentucky, Mississippi, New Jersey, North Carolina, Ohio, Oregon, Rhode Island, South Carolina, Tennessee and Washington, DC) have concentrated areas of economic distress due to unemployment or had an unemployment rate at or above the national average for the past year.
- To ensure accountability and transparency of the HHF program, all funded program designs will be posted online and program activity will be subject to oversight under EESA.

The chart below shows the total allocation of \$7.6 billion by state.

**Total allocation by state (\$ millions)**

|                             |             |                    |           |                       |                 |
|-----------------------------|-------------|--------------------|-----------|-----------------------|-----------------|
| <b>Alabama</b>              | \$ 162.52   | <b>Indiana</b>     | \$ 221.69 | <b>North Carolina</b> | \$ 482.78       |
| <b>Arizona</b>              | \$ 267.77   | <b>Kentucky</b>    | \$ 148.90 | <b>Ohio</b>           | \$ 570.40       |
| <b>California</b>           | \$ 1,975.33 | <b>Michigan</b>    | \$ 498.61 | <b>Oregon</b>         | \$ 220.04       |
| <b>District of Columbia</b> | \$ 20.70    | <b>Mississippi</b> | \$ 101.89 | <b>Rhode Island</b>   | \$ 79.35        |
| <b>Florida</b>              | \$ 1,057.84 | <b>Nevada</b>      | \$ 194.03 | <b>South Carolina</b> | \$ 295.43       |
| <b>Georgia</b>              | \$ 339.26   | <b>New Jersey</b>  | \$ 300.55 | <b>Tennessee</b>      | \$ 217.32       |
| <b>Illinois</b>             | \$ 445.60   | <b>TOTAL</b>       |           | <b>\$</b>             | <b>7,600.00</b> |

- In September, Treasury executed commitments of \$2 billion of additional assistance available for state Housing Finance Agency programs for homeowners struggling to make their mortgage payments due to unemployment. States eligible to receive this additional assistance have all experienced an unemployment rate at or above the national average over the past twelve months. Each state will use the funds for targeted unemployment programs that provide temporary assistance to eligible homeowners to help them pay their mortgage while they seek re-employment, additional employment or undertake job training.
- States that have already benefited from previously announced assistance under the Hardest Hit Fund may use these additional resources to support the unemployment programs previously approved by Treasury or they may opt to implement new unemployment programs.
- Also in September, Treasury announced that \$3.5 billion of additional assistance will be made available to eighteen states and the District of Columbia to expand the reach of the programs they are implementing to help more struggling homeowners. Five of these states (Arizona, California, Florida, Michigan and Nevada) were initially chosen because they had average home price declines greater than 20 percent since the housing market downturn, accounting for the majority of “underwater” mortgages in the country. The remaining fourteen state housing agencies have received funds because they have concentrated areas of economic distress due to unemployment or had an unemployment rate at or above the national average for the past year.
- As of November 2010, five states were either accepting applications or providing assistance (AZ, MI, NC, OH, and RI) and another six states were either in or starting pilots. The remaining states should become available in the first half of 2011.

**Executive Compensation Restrictions Required by the Laws that Created the Troubled Asset Relief Program**

EESA set standards for executive compensation and corporate governance for recipients of financial assistance under the TARP. These executive compensation standards were then expanded under American Recovery and Reinvestment Act of 2009 (ARRA) and Treasury's Interim Final Rule on executive compensation published on June 15, 2009. This rule created the Office of the Special Master for TARP Executive Compensation, and Kenneth R. Feinberg was appointed as Special Master in June 2009.

**Restrictions on exceptional assistance recipients and other recipients of TARP funds.**

EESA, as amended by ARRA, imposed restrictions on executive compensation for all recipients of financial assistance under TARP. The requirements include the following:

- Limits on bonuses and retention awards for the top executives;
- Prohibition on “golden parachutes” for the top executives;
- Limits on compensation to exclude incentives on senior executives to take unnecessary and excessive risks that threaten a firm's value;
- Prohibition on compensation plans that encourage manipulation of reported earnings to enhance the compensation of employees, and a “clawback” provision to permit recovery of certain payments based on earnings statements or other criteria that are later found to be materially inaccurate;
- Establishment of a company-wide policy regarding excessive or luxury expenditures;
- Establishment of a compensation committee composed entirely of independent directors; and
- A requirement for an annual, non-binding “say on pay” shareholder vote regarding compensation required to be disclosed under SEC rules.

Treasury also promulgated rules to implement these provisions that added additional requirements. These included a prohibition on paying “tax gross-ups” to top executives (which are designed to reduce or eliminate the tax burden on an executive relating to compensation arrangements) and a requirement to disclose certain executive perquisites.

Treasury 's rules also created the Office of the Special Master, and gave to the Special Master the responsibility to review and approve the compensation of top executives at firms that received “exceptional assistance”. These firms were AIG, Bank of America, Citigroup, General Motors, Chrysler, Ally Financial (formerly GMAC) and Chrysler Financial. The rules required the Special Master to review the individual pay packages of the top 25 most highly compensated employees at each firm and to review the compensation structures for the next 26-100 employees. The rules also outlined certain principles that the Special Master must follow in making his decisions.

The Special Master conducted extensive reviews of executive compensation at these companies for the 2009 and 2010 calendar years and imposed requirements based on the following key principles:

- For the top 25 individual pay packages: to (i) limit cash salary, (ii) pay incentives in long-term restricted stock, (iii) limit perquisites and “other” compensation, and (iv) limit executive pension and retirement programs; and
- For the next 26-100 employees’ compensation structures: to (i) restrict short-term cash compensation, (ii) tie incentive compensation to real achievement, (iii) make sure compensation structures have a long-term focus, and (iv) align pay practices with shareholder and taxpayer interests.

The review and approval by the Special Master led to significant reductions in compensation at these firms. This was to ensure that executive pay for the top 100 employees at the firms that received exceptional assistance is in line with long-term value creation and financial stability. For the five firms that were still exceptional assistance recipients for 2010 determinations, a large majority – 84 percent – of top 25 executives covered by the 2009 determinations remained with the companies through the 2010 determinations. The cash and overall compensation of most executives new to the top 25, who mostly filled slots created by employee departures prior to the 2009 determinations, was reduced substantially from historical levels.

### **Review of Prior Payments – “Lookback” Review**

ARRA also required the Secretary to conduct a Look Back Review of bonuses, retention awards, and other compensation paid to each TARP recipient’s Top 25 before the introduction of the additional requirements, to determine if any payments were inconsistent with the purpose of EESA or TARP, or otherwise inconsistent with the public interest. The Office of the Special Master carried out the Look Back Review and published its findings in July 2010. The Special Master did not determine that any reviewed payment was inconsistent with the law or the public interest. However, this outcome does not express a conclusion that these payments were appropriate or advisable, particularly in light of the circumstances facing the financial system generally, and some institutions specifically, in late 2008 and early 2009. Therefore, the Special Master proposed that all TARP recipients adopt a prospective compensation policy (a “brake” policy) that would provide companies the authority to alter pending payments to executives in the event of a financial crisis.

### **Kenneth R. Feinberg Resignation**

In September 2010, after fourteen months of service, Kenneth R. Feinberg resigned as Special Master for TARP Executive Compensation and issued the “Final Report of Special Master for Executive Compensation Kenneth R. Feinberg” (Final Report). The Final Report summarizes the work of the Office of the Special Master for TARP Executive Compensation during Mr. Feinberg’s tenure as Special Master and includes an overview of the compensation determinations issued for the 2009 and 2010 calendar years. The report also reviews, among other things, the processes (collection of data and analysis) and standards of review used for the determinations. The 517-page report and exhibits, which include copies of all determination letters, can be found at [www.FinancialStability.gov/docs/Exhibits.pdf](http://www.FinancialStability.gov/docs/Exhibits.pdf) and [www.FinancialStability.gov/docs/Final%20Report%20of%20Kenneth%20Feinberg%20-%20FINAL.PDF](http://www.FinancialStability.gov/docs/Final%20Report%20of%20Kenneth%20Feinberg%20-%20FINAL.PDF).

**The U.S. Government as Shareholder - How Treasury Exercises Its Voting Rights**

- The U.S. Government is a *reluctant* shareholder in private companies and has no interest in owning companies over the long term. This unusual role is an unfortunate consequence of the financial crisis and the recession.
- The Obama Administration has stated that core principles will guide Treasury's management of financial interests in private firms. One such principle is that the United States government will not interfere with or exert control over day-to-day company operations. Among other consequences, such involvement might actually reduce the value of the taxpayer's investments and impede the successful transition of the firms to the private sector.
- In certain cases, Treasury has sought to pursue strong upfront conditions at the time of investment into a company, such as changes to the board of directors and management, to ensure that TARP funds were deployed in a way that promotes economic growth and financial stability and protects taxpayer value. Thereafter, Treasury has taken a commercial approach to its investments. Treasury does not participate in the day-to-day management of any company in which it has an investment nor is any Treasury employee a director or officer of any such company
- Treasury's investments have generally been in the form of non-voting preferred stock. For example, the preferred shares that Treasury holds in financial institutions under the Capital Purchase Program do not have voting rights except in certain limited circumstances, such as amendments to the charter of the company, or in the event dividends are not paid for several quarters, in which case Treasury has the right to elect two directors to the board.
- In a few cases, Treasury has acquired common stock. These include General Motors, Ally Financial (formerly GMAC), Citigroup and Chrysler, and a few small banks. In the cases where Treasury has acquired voting rights, it has announced that it will follow the following principles in exercising its voting rights: (1) Treasury intends to exercise its right to vote only on certain matters consisting of the election or removal of directors; certain major corporate transactions such as mergers, sales of substantial amounts of assets, and dissolution; issuances of equity securities where shareholders are entitled to vote; and amendments to the charter or bylaws; and (2) on all other matters, Treasury will either abstain from voting or vote its shares in the same proportion (for, against or abstain) as all other shares of the company's stock are voted.
- In the case of AIG, the U.S. Treasury is currently the beneficiary of a trust created by the Federal Reserve Bank of New York (FRBNY). That trust owns shares having 79.8 percent of the voting rights of the common stock. The FRBNY has appointed three independent trustees who have the power to vote and dispose of the stock with prior approval of FRBNY and after consultation with Treasury. The trust agreement provides that the trustees cannot be employees of Treasury or the FRBNY. The trust exists for the benefit of the U.S. Treasury, but the Department of the Treasury does not control the trust and it cannot direct the trustees. Treasury also directly owns preferred stock in AIG which does not have voting rights except in certain limited circumstances (such as amendments to the charter). Treasury has the right to appoint directors because AIG failed to pay dividends for four quarters on the preferred stock held by Treasury. Upon consummation of the proposed restructuring plan announced on September 30, 2010, Treasury will receive common shares in exchange for its preferred stock and the trust will be dissolved. As a result, the Treasury will own approximately 92 percent of the common stock of AIG.



**Appendix 2**

**Financial Statement**

**United States Department of the Treasury  
Office of Financial Stability**

**Report of Administrative Obligations and Expenditures**

|                                      |                                 |   | For Period Ending<br>November 30, 2010 |                       | For Period Ending<br>December 31, 2010 |                           |
|--------------------------------------|---------------------------------|---|--|-----------------------|--|---------------------------|
|                                      | Budget<br>Object Class<br>(BOC) | Budget Object Class Title                       | Obligations                            | Expenditures          | Projected<br>Obligations               | Projected<br>Expenditures |
| PERSONNEL SERVICES                   | 1100 & 1200                     | PERSONNEL COMPENSATION & BENEFITS               | \$ 49,419,841                          | \$ 49,193,311         | \$ 51,891,000                          | \$ 51,665,000             |
| <b>PERSONNEL SERVICES Total:</b>     |                                 |   | <b>\$ 49,419,841</b>                   | <b>\$ 49,193,311</b>  | <b>\$ 51,891,000</b>                   | <b>\$ 51,665,000</b>      |
| NON-PERSONNEL<br>SERVICES            | 2100                            | TRAVEL & TRANSPORTATION OF PERSONS              | \$ 887,764                             | \$ 865,928            | \$ 920,000                             | \$ 906,000                |
|                                      | 2200                            | TRANSPORTATION OF THINGS                        | 11,960                                 | 11,960                | 12,000                                 | 12,000                    |
|                                      | 2300                            | RENTS, COMMUNICATIONS, UTILITIES & MISC CHARGES | 753,885                                | 461,529               | 754,000                                | 470,000                   |
|                                      | 2400                            | PRINTING & REPRODUCTION                         | 395                                    | 395                   | 400                                    | 400                       |
|                                      | 2500                            | OTHER SERVICES                                  | 136,519,889                            | 103,073,282           | 142,679,000                            | 105,846,000               |
|                                      | 2600                            | SUPPLIES AND MATERIALS                          | 708,108                                | 697,389               | 721,000                                | 710,000                   |
|                                      | 3100                            | EQUIPMENT                                       | 232,054                                | 222,675               | 232,000                                | 223,000                   |
|                                      | 3200                            | LAND & STRUCTURES                               | -                                      | -                     | -                                      | -                         |
|                                      | 4300                            | INTEREST & DIVIDENDS                            | 27                                     | 27                    | 30                                     | 30                        |
| <b>NON-PERSONNEL SERVICES Total:</b> |                                 |   | <b>\$ 139,114,081</b>                  | <b>\$ 105,333,185</b> | <b>\$ 145,318,430</b>                  | <b>\$ 108,167,430</b>     |
| <b>GRAND TOTAL:</b>                  |                                 |   | <b>\$ 188,533,922</b>                  | <b>\$ 154,526,496</b> | <b>\$ 197,209,430</b>                  | <b>\$ 159,832,430</b>     |

*Note: The amounts presented above are cumulative from the initiation of the TARP.*

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Agreements Under TARP [Section 105(a)(3)(A)]**

**For Period Ending November 30, 2010**

| <b>Date Approved</b> | <b>Type of Transaction</b> | <b>Vendor</b>                                     | <b>Purpose</b>                                  |
|----------------------|----------------------------|---|---|
| 10/10/2008           | Contract                   | Simpson Thacher & Bartlett Mnp LLP                | Legal services for the implementation of TARP   |
| 10/11/2008           | Contract                   | Ennis Knupp & Associates Inc                      | Investment and Advisory Services                |
| 10/14/2008           | Financial Agent            | The Bank of New York Mellon                       | Custodian and Cash Management                   |
| 10/16/2008           | Contract                   | Pricewaterhousecoopers LLP-1                      | Accounting/Internal Controls                    |
| 10/17/2008           | Interagency Agreement      | Turner Consulting Group, Inc.*                    | Archiving Services                              |
| 10/18/2008           | Contract                   | Ernst & Young LLP                                 | Accounting/Internal Controls                    |
| 10/29/2008           | Contract                   | Hughes Hubbard & Reed LLP                         | Legal services for the Capital Purchase Program |
| 10/29/2008           | Contract                   | Squire Sanders & Dempsey LLP                      | Legal services for the Capital Purchase Program |
| 10/31/2008           | Contract                   | Lindholm & Associates Inc.*                       | Human resources services                        |
| 11/7/2008            | Contract                   | Sonnenschein Nath & Rosenthal LLP                 | Legal Advisory                                  |
| 11/9/2008            | Interagency Agreement      | Internal Revenue Service                          | Detailee  |
| 11/14/2008           | Interagency Agreement      | Internal Revenue Service - CSC                    | Information Technology                          |
| 11/25/2008           | Interagency Agreement      | Department of the Treasury - Departmental Offices | Administrative Support                          |
| 12/3/2008            | Interagency Agreement      | Trade and Tax Bureau - Treasury                   | Information Technology                          |
| 12/5/2008            | Interagency Agreement      | Washington Post                                   | Administrative Support                          |
| 12/10/2008           | Contract                   | Sonnenschein Nath & Rosenthal LLP                 | Legal Advisory                                  |
| 12/10/2008           | Contract                   | Thacher Proffitt & Wood**                         | Legal Advisory                                  |
| 12/15/2008           | Interagency Agreement      | Office of Thrift Supervision                      | Detailees                                       |
| 12/16/2008           | Interagency Agreement      | Department of Housing and Urban Development       | Detailees                                       |
| 12/22/2008           | Interagency Agreement      | Office of Thrift Supervision                      | Detailees                                       |
| 12/24/2008           | Contract                   | Cushman And Wakefield Of Va Inc                   | Painting Services for TARP Offices              |
| 1/6/2009             | Interagency Agreement      | Securities and Exchange Commission                | Detailee  |
| 1/7/2009             | Contract                   | Colonial Parking Inc.                             | Parking   |
| 1/27/2009            | Contract                   | Cadwalader Wickersham & Taft LLP                  | Legal Advisory                                  |
| 1/27/2009            | Contract                   | Whitaker Brothers Bus Machines Inc*               | Office Machines                                 |
| 1/30/2009            | Interagency Agreement      | Office of the Controller of the Currency          | Detailee  |
| 2/2/2009             | Interagency Agreement      | Government Accountability Office                  | Oversight services                              |
| 2/3/2009             | Interagency Agreement      | Internal Revenue Service                          | Detailees                                       |
| 2/9/2009             | Contract                   | Pat Taylor & Assoc Inc*                           | Administrative Support                          |
| 2/12/2009            | Contract                   | Locke Lord Bissell & Liddell LLP                  | Legal Advisory                                  |

| <b>Date Approved</b> | <b>Type of Transaction</b> | <b>Vendor</b>                        | <b>Purpose</b>                    |
|----------------------|----------------------------|--------------------------------------|-----------------------------------|
| 2/18/2009            | Financial Agent            | Fannie Mae                           | Homeownership Program             |
| 2/18/2009            | Financial Agent            | Freddie Mac                          | Homeownership Program             |
| 2/20/2009            | Interagency Agreement      | FINANCIAL CLERK U.S. SENATE          | Congressional Oversight Panel     |
| 2/20/2009            | Interagency Agreement      | Office of Thrift Supervision         | Detailees                         |
| 2/20/2009            | Contract                   | Simpson Thacher & Bartlett Mnp LLP   | Legal Advisory                    |
| 2/20/2009            | Contract                   | Venable LLP-1                        | Legal Advisory                    |
| 2/26/2009            | Interagency Agreement      | Securities and Exchange Commission   | Detailee                          |
| 2/27/2009            | Interagency Agreement      | Pension Benefit Guaranty Corp.       | Legal Services                    |
| 3/6/2009             | Contract                   | The Boston Consulting Group Inc      | Financial Advisory                |
| 3/16/2009            | Financial Agent            | EARNEST Partners*                    | Small Business Assistance Program |
| 3/23/2009            | Interagency Agreement      | Heery International Inc.*            | Architectural Services            |
| 3/30/2009            | Contract                   | Cadwalader Wickersham & Taft LLP     | Legal Advisory                    |
| 3/30/2009            | Contract                   | Haynes and Boone LLP                 | Legal Advisory                    |
| 3/30/2009            | Contract                   | Mckee Nelson LLP***                  | Legal Advisory                    |
| 3/30/2009            | Contract                   | Sonnenschein Nath & Rosenthal LLP    | Legal Advisory                    |
| 3/31/2009            | Contract                   | FI Consulting Inc.*                  | Accounting/Internal Controls      |
| 4/3/2009             | Interagency Agreement      | American Furniture Rentals*          | Administrative Support            |
| 4/3/2009             | Contract                   | The Boston Consulting Group Inc      | Financial Advisory                |
| 4/17/2009            | Interagency Agreement      | Bureau of Engraving and Printing     | Personnel detail                  |
| 4/17/2009            | Contract                   | Herman Miller Inc.                   | Facilities Support                |
| 4/21/2009            | Financial Agent            | AllianceBernstein L.P.               | Asset Management Services         |
| 4/21/2009            | Financial Agent            | FSI Group, LLC                       | Asset Management Services         |
| 4/21/2009            | Financial Agent            | Piedmont Investment Advisors, LLC*   | Asset Management Services         |
| 4/30/2009            | Interagency Agreement      | State Department                     | Detailee                          |
| 5/5/2009             | Interagency Agreement      | Federal Reserve Board                | Detailees                         |
| 5/13/2009            | Interagency Agreement      | Department of Treasury - US Mint     | Administrative Support            |
| 5/14/2009            | Contract                   | Knowledgebank Inc.*                  | Administrative Support            |
| 5/15/2009            | Contract                   | Phacil Inc.*                         | FOIA Support Services             |
| 5/20/2009            | Interagency Agreement      | Securities and Exchange Commission   | Detailee                          |
| 5/22/2009            | Interagency Agreement      | Department of Justice - ATF          | Detailee                          |
| 5/26/2009            | Contract                   | Anderson Mc Coy & Orta*              | Legal Advisory                    |
| 5/26/2009            | Contract                   | Simpson Thacher & Bartlett Mnp LLP   | Legal Advisory                    |
| 6/9/2009             | Interagency Agreement      | FINANCIAL MANAGEMENT SERVICE         | Information Technology            |
| 6/29/2009            | Interagency Agreement      | Department of Interior               | Information Technology            |
| 7/15/2009            | Interagency Agreement      | Judicial Watch                       | Legal Advisory                    |
| 7/17/2009            | Contract                   | Korn/Ferry International             | Administrative Support            |
| 7/30/2009            | Contract                   | Cadwalader Wickersham & Taft LLP     | Legal Advisory                    |
| 7/30/2009            | Contract                   | Debevoise & Plimpton, LLP            | Legal Advisory                    |
| 7/30/2009            | Contract                   | Fox Hefter Swibel Levin & Carol, LLP | Legal Advisory                    |

| <b>Date Approved</b> | <b>Type of Transaction</b> | <b>Vendor</b>                                     | <b>Purpose</b>                       |
|----------------------|----------------------------|---|--------------------------------------|
| 8/10/2009            | Interagency Agreement      | Department of Justice                             | Detaillee                            |
| 8/10/2009            | Interagency Agreement      | NASA  | Detaillee                            |
| 8/18/2009            | Contract                   | Mercer (US) Inc.                                  | Administrative Support               |
| 8/25/2009            | Interagency Agreement      | Department of Justice                             | Detaillee                            |
| 9/2/2009             | Contract                   | Knowledge Mosaic Inc.*                            | Administrative Support               |
| 9/10/2009            | Contract                   | Equilar Inc*                                      | Administrative Support               |
| 9/11/2009            | Contract                   | Pricewaterhousecoopers LLP-1                      | Accounting/Internal Controls         |
| 9/18/2009            | Interagency Agreement      | Treasury Franchise Fund - BPD                     | Administrative Support               |
| 9/30/2009            | Interagency Agreement      | Immixtechnology Inc.                              | Information Technology               |
| 9/30/2009            | Interagency Agreement      | Immixtechnology Inc.                              | Information Technology               |
| 9/30/2009            | Contract                   | NNA Inc.  | Administrative Support               |
| 9/30/2009            | Contract                   | SNL Financial LC                                  | Information Technology               |
| 11/2/2009            | Contract                   | Bingham Mccutchen LLP                             | Legal Advisory                       |
| 11/29/2009           | Interagency Agreement      | Department of the Treasury - Departmental Offices | Administrative Support               |
| 12/16/2009           | Interagency Agreement      | Internal Revenue Service                          | Detaillee                            |
| 12/22/2009           | Financial Agent            | Avondale Investments, LLC*                        | Asset Management Services            |
| 12/22/2009           | Financial Agent            | Bell Rock Capital, LLC*                           | Asset Management Services            |
| 12/22/2009           | Financial Agent            | Howe Barnes Hoefler & Arnett, Inc*                | Asset Management Services            |
| 12/22/2009           | Contract                   | Hughes Hubbard & Reed LLP                         | Legal Advisory                       |
| 12/22/2009           | Financial Agent            | KBW Asset Management, Inc.*                       | Asset Management Services            |
| 12/22/2009           | Financial Agent            | Lombardia Capital Partners, LLC*                  | Asset Management Services            |
| 12/22/2009           | Financial Agent            | Paradigm Asset Management Co., LLC*               | Asset Management Services            |
| 1/14/2010            | Interagency Agreement      | Government Accountability Office                  | Oversight services                   |
| 1/15/2010            | Contract                   | Association of Govt Accountants                   | Administrative Support               |
| 2/16/2010            | Interagency Agreement      | Internal Revenue Service                          | Detaillee - Smith-Williams           |
| 2/16/2010            | Contract                   | The Mitre Corporation                             | Information Technology               |
| 2/18/2010            | Interagency Agreement      | Treasury Franchise Fund - BPD                     | Information Technology               |
| 3/8/2010             | Contract                   | Qualx Corporation*                                | FOIA Support Services                |
| 3/22/2010            | Interagency Agreement      | Financial Management Service - Gartner, Inc.      | Information Technology               |
| 3/26/2010            | Interagency Agreement      | Federal Maritime Commission (FMC)                 | Detaillee                            |
| 3/29/2010            | Financial Agent            | Morgan Stanley & Co. Incorporated                 | Disposition Agent Services           |
| 4/2/2010             | Interagency Agreement      | FINANCIAL CLERK U.S. SENATE                       | Financial Advisory                   |
| 4/8/2010             | Contract                   | Squire Sanders & Dempsey LLP                      | Legal Advisory                       |
| 4/12/2010            | Contract                   | Ennis Knupp & Associates Inc                      | Financial Advisory                   |
| 4/22/2010            | Contract                   | Digital Management Inc*                           | Information Technology               |
| 4/22/2010            | Contract                   | Microlink Llc                                     | Information Technology               |
| 4/23/2010            | Contract                   | RDA Corporation*                                  | Information Technology               |
| 5/4/2010             | Interagency Agreement      | Internal Revenue Service                          | Administrative Support               |
| 5/17/2010            | Financial Agent            | Greenhill & Co., LLC                              | Structuring and Disposition Services |

| <b>Date Approved</b> | <b>Type of Transaction</b> | <b>Vendor</b>                                     | <b>Purpose</b>                   |
|----------------------|----------------------------|---|----------------------------------|
| 5/17/2010            | Financial Agent            | Lazard Frères & Co. LLC                           | Transaction Structuring Services |
| 6/24/2010            | Contract                   | Reed Elsevier Inc (dba Lexisnexis)                | Administrative Support           |
| 6/30/2010            | Contract                   | The George Washington University                  | Administrative Support           |
| 7/21/2010            | Contract                   | Navigant Consulting Inc.                          | Compliance                       |
| 7/21/2010            | Contract                   | Regis & Associates PC*                            | Compliance                       |
| 7/22/2010            | Contract                   | Ernst & Young LLP                                 | Compliance                       |
| 7/22/2010            | Contract                   | Pricewaterhousecoopers LLP-1                      | Compliance                       |
| 7/22/2010            | Contract                   | Schiff Hardin LLP                                 | Legal Advisory                   |
| 7/27/2010            | Contract                   | West Publishing Corporation                       | Administrative Support           |
| 8/6/2010             | Contract                   | Alston & Bird LLP                                 | Legal Advisory                   |
| 8/6/2010             | Contract                   | Cadwalader Wickersham & Taft LLP                  | Legal Advisory                   |
| 8/6/2010             | Contract                   | Fox Hefter Swibel Levin & Carol, LLP              | Legal Advisory                   |
| 8/6/2010             | Contract                   | Haynes and Boone LLP                              | Legal Advisory                   |
| 8/6/2010             | Contract                   | Hughes Hubbard & Reed LLP                         | Legal Advisory                   |
| 8/6/2010             | Contract                   | Love & Long LLP*                                  | Legal Advisory                   |
| 8/6/2010             | Contract                   | Orrick Herrington Sutcliffe LLP                   | Legal Advisory                   |
| 8/6/2010             | Contract                   | Paul Weiss Rfknd Whrtn & Grrsn LLP                | Legal Advisory                   |
| 8/6/2010             | Contract                   | Perkins Coie LLP                                  | Legal Advisory                   |
| 8/6/2010             | Contract                   | Seyfarth Shaw LLP                                 | Legal Advisory                   |
| 8/6/2010             | Contract                   | Shulman Rgrs Gndl Pordy & Ecker Pa                | Legal Advisory                   |
| 8/6/2010             | Contract                   | Sullivan Cove Reign Enterprises Jv*               | Legal Advisory                   |
| 8/6/2010             | Contract                   | Venable LLP-1                                     | Legal Advisory                   |
| 8/12/2010            | Contract                   | Knowledge Mosaic Inc.*                            | Administrative Support           |
| 8/30/2010            | Interagency Agreement      | Department of Housing and Urban Development       | Personnel detail                 |
| 9/1/2010             | Contract                   | CQ-Roll Call Inc.                                 | Administrative Support           |
| 9/17/2010            | Contract                   | Bingham Mccutchen LLP                             | Legal Advisory                   |
| 9/27/2010            | Contract                   | Davis Audrey Robinette*                           | Administrative Support           |
| 9/30/2010            | Contract                   | CCH Incorporated                                  | Administrative Support           |
| 9/30/2010            | Interagency Agreement      | Department of the Treasury - Departmental Offices | Administrative Support           |
| 10/1/2010            | Interagency Agreement      | FINANCIAL CLERK U.S. SENATE                       | Financial Advisory               |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/8/2010            | Contract                   | Management Concepts Inc                           | Administrative Support           |
| 10/14/2010           | Contract                   | Hispanic Assoc Of Coll & Univ*                    | Detailees                        |

| Date<br>Approved | Type of<br>Transaction | Vendor                           | Purpose                |
|------------------|------------------------|----------------------------------|------------------------|
| 10/26/2010       | Interagency Agreement  | Government Accountability Office | Oversight services     |
| 11/8/2010        | Contract               | The Mitre Corporation*           | Information Technology |

\* Small or Women-, or Minority-Owned Small Business

\*\*Contract responsibilities assumed by Sonnenschein Nath & Rosenthal via novation.

\*\*\*Contract responsibilities assumed by Bingham McCutchen, LLP via novation.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Insurance Contracts [Section 105(a)(3)(B)]**

**For Period Ending November 30, 2010**

| Name | Amount |
|------|--------|
|------|--------|

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Termination of the \$5,000,000,000 Master Agreement between Citigroup and the UST, and FDIC occurred on December 23, 2009 due to the improvement of Citigroup's financial condition and financial market stability.



U.S. Treasury Department  
Office of Financial Stability

Troubled Asset Relief Program

Transactions Report [Section 105a (3) (C, D,G)]

For Period Ending November 30, 2010

CAPITAL PURCHASE PROGRAM

| Footnote           | Purchase Date                     | Seller  |                            |                             | Purchase Details            |                             |                         | Capital Repayment Details |                                   | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                |                            |
|--------------------|-----------------------------------|---|----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------|---------------------------|-----------------------------------|---|----------------------------------|------------------------|------------------------------------|----------------|----------------------------|
|                    |                                   | Name of Institution                               | City                       | State                       | Investment Description      | Investment Amount           | Pricing Mechanism       | Capital Repayment Date    | Capital Repayment Amount (Loss) 6 | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | 15             | Final Disposition Proceeds |
| 1b                 | 10/28/2008                        | Bank of America Corporation                       | Charlotte                  | NC                          | Preferred Stock w/ Warrants | \$ 15,000,000,000           | Par                     | 12/9/2009 <sup>4</sup>    | \$ 15,000,000,000                 | \$ 0  | Warrants                         | 3/3/2010               | Warrants <sup>1b</sup>             | A              | \$ 186,342,969             |
|                    | 10/28/2008                        | The Bank of New York Mellon Corporation           | New York                   | NY                          | Preferred Stock w/ Warrants | \$ 3,000,000,000            | Par                     | 6/17/2009 <sup>4</sup>    | \$ 3,000,000,000                  | \$ 0  | Warrants                         | 8/5/2009               | Warrants                           | R              | \$ 136,000,000             |
| 11, 23 - 5/26/2010 | 10/28/2008                        | Citigroup Inc.                                    | New York                   | NY                          | Common Stock w/ Warrants    | \$ 25,000,000,000           | Par                     | ** <sup>23</sup>          |                                   |   |                                  |                        |                                    |                |                            |
|                    | 10/28/2008                        | The Goldman Sachs Group, Inc.                     | New York                   | NY                          | Preferred Stock w/ Warrants | \$ 10,000,000,000           | Par                     | 6/17/2009 <sup>4</sup>    | \$ 10,000,000,000                 | \$ 0  | Warrants                         | 7/22/2009              | Warrants                           | R              | \$ 1,100,000,000           |
|                    | 10/28/2008                        | JPMorgan Chase & Co.                              | New York                   | NY                          | Preferred Stock w/ Warrants | \$ 25,000,000,000           | Par                     | 6/17/2009 <sup>4</sup>    | \$ 25,000,000,000                 | \$ 0  | Warrants                         | 12/10/2009             | Warrants                           | A              | \$ 950,318,243             |
|                    | 10/28/2008                        | Morgan Stanley                                    | New York                   | NY                          | Preferred Stock w/ Warrants | \$ 10,000,000,000           | Par                     | 6/17/2009 <sup>4</sup>    | \$ 10,000,000,000                 | \$ 0  | Warrants                         | 8/12/2009              | Warrants                           | R              | \$ 950,000,000             |
|                    | 10/28/2008                        | State Street Corporation                          | Boston                     | MA                          | Preferred Stock w/ Warrants | \$ 2,000,000,000            | Par                     | 6/17/2009 <sup>5</sup>    | \$ 2,000,000,000                  | \$ 0  | Warrants                         | 7/8/2009               | Warrants <sup>9</sup>              | R              | \$ 60,000,000              |
|                    | 10/28/2008                        | Wells Fargo & Company                             | San Francisco              | CA                          | Preferred Stock w/ Warrants | \$ 25,000,000,000           | Par                     | 12/23/2009 <sup>4</sup>   | \$ 25,000,000,000                 | \$ 0  | Warrants                         | 5/20/2010              | Warrants                           | A              | \$ 849,014,998             |
|                    | 11/14/2008                        | Bank of Commerce Holdings                         | Redding                    | CA                          | Preferred Stock w/ Warrants | \$ 17,000,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | 1st FS Corporation                                | Hendersonville             | NC                          | Preferred Stock w/ Warrants | \$ 16,369,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 14                                | 11/14/2008  | UCBH Holdings, Inc.        | San Francisco               | CA                          | Preferred Stock w/ Warrants | \$ 298,737,000          | Par                       |                                   |   |                                  |                        |                                    |                |                            |
|                    |                                   | 11/14/2008  | Northern Trust Corporation | Chicago                     | IL                          | Preferred Stock w/ Warrants | \$ 1,576,000,000        | Par                       | 6/17/2009 <sup>4</sup>            | \$ 1,576,000,000                                      | \$ 0                             | Warrants               | 8/26/2009                          | Warrants       | R                          |
| 3a - 11/24/2009    | 11/14/2008                        | SunTrust Banks, Inc.                              | Atlanta                    | GA                          | Preferred Stock w/ Warrants | \$ 3,500,000,000            | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | Broadway Financial Corporation                    | Los Angeles                | CA                          | Preferred Stock             | \$ 9,000,000                | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | Washington Federal, Inc.                          | Seattle                    | WA                          | Preferred Stock w/ Warrants | \$ 200,000,000              | Par                     | 5/27/2009 <sup>4</sup>    | \$ 200,000,000                    | \$ 0  | Warrants                         | 3/9/2010               | Warrants                           | A              | \$ 15,623,222              |
|                    | 11/14/2008                        | BB&T Corp.  | Winston-Salem              | NC                          | Preferred Stock w/ Warrants | \$ 3,133,640,000            | Par                     | 6/17/2009 <sup>4</sup>    | \$ 3,133,640,000                  | \$ 0  | Warrants                         | 7/22/2009              | Warrants                           | R              | \$ 67,010,402              |
|                    | 11/14/2008                        | M&T Bank Corporation (Provident Bancshares Corp.) | Baltimore                  | MD                          | Preferred Stock w/ Warrants | \$ 151,500,000              | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | Umpqua Holdings Corp.                             | Portland                   | OR                          | Preferred Stock w/ Warrants | \$ 214,181,000              | Par                     | 2/17/2010 <sup>5</sup>    | \$ 214,181,000                    | \$ 0  | Warrants                         | 3/31/2010              | Warrants <sup>9</sup>              | R              | \$ 4,500,000               |
|                    | 11/14/2008                        | Comerica Inc.                                     | Dallas                     | TX                          | Preferred Stock w/ Warrants | \$ 2,250,000,000            | Par                     | 3/17/2010 <sup>4</sup>    | \$ 2,250,000,000                  | \$ 0  | Warrants                         | 5/6/2010               | Warrants                           | A              | \$ 183,673,472             |
|                    | 11/14/2008                        | Regions Financial Corporation                     | Birmingham                 | AL                          | Preferred Stock w/ Warrants | \$ 3,500,000,000            | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | Capital One Financial Corporation                 | McLean                     | VA                          | Preferred Stock w/ Warrants | \$ 3,555,199,000            | Par                     | 6/17/2009 <sup>4</sup>    | \$ 3,555,199,000                  | \$ 0  | Warrants                         | 12/3/2009              | Warrants                           | A              | \$ 148,731,030             |
|                    | 11/14/2008                        | First Horizon National Corporation                | Memphis                    | TN                          | Preferred Stock w/ Warrants | \$ 866,540,000              | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | Huntington Bancshares                             | Columbus                   | OH                          | Preferred Stock w/ Warrants | \$ 1,398,071,000            | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | KeyCorp   | Cleveland                  | OH                          | Preferred Stock w/ Warrants | \$ 2,500,000,000            | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/14/2008                        | Valley National Bancorp                           | Wayne                      | NJ                          | Preferred Stock w/ Warrants | \$ 300,000,000              | Par                     | 6/3/2009 <sup>4</sup>     | \$ 75,000,000                     | \$ 225,000,000  | Preferred Stock w/ Warrants      | 5/18/2010              | Warrants                           | A              | \$ 5,571,592               |
|                    |                                   |   |                            |                             |                             |                             |                         | 9/23/2009 <sup>4</sup>    | \$ 125,000,000                    | \$ 100,000,000  | Preferred Stock w/ Warrants      |                        |                                    |                |                            |
|                    |                                   |   |                            |                             |                             |                             |                         | 12/23/2009 <sup>4</sup>   | \$ 100,000,000                    | \$ 0  | Warrants                         |                        |                                    |                |                            |
| 11/14/2008         | Zions Bancorporation              | Salt Lake City                                    | UT                         | Preferred Stock w/ Warrants | \$ 1,400,000,000            | Par                         |                         |                           |                                   |   |                                  |                        |                                    |                |                            |
| 11/14/2008         | Marshall & Ilsley Corporation     | Milwaukee   | WI                         | Preferred Stock w/ Warrants | \$ 1,715,000,000            | Par                         |                         |                           |                                   |   |                                  |                        |                                    |                |                            |
| 11/14/2008         | U.S. Bancorp                      | Minneapolis                                       | MN                         | Preferred Stock w/ Warrants | \$ 6,599,000,000            | Par                         | 6/17/2009 <sup>4</sup>  | \$ 6,599,000,000          | \$ 0                              | Warrants  | 7/15/2009                        | Warrants               | R                                  | \$ 139,000,000 |                            |
| 11/14/2008         | TCF Financial Corporation         | Wayzata   | MN                         | Preferred Stock w/ Warrants | \$ 361,172,000              | Par                         | 4/22/2009 <sup>4</sup>  | \$ 361,172,000            | \$ 0                              | Warrants  | 12/15/2009                       | Warrants               | A                                  | \$ 9,599,964   |                            |
| 11/21/2008         | First Niagara Financial Group     | Lockport  | NY                         | Preferred Stock w/ Warrants | \$ 184,011,000              | Par                         | 5/27/2009 <sup>5</sup>  | \$ 184,011,000            | \$ 0                              | Warrants  | 6/24/2009                        | Warrants <sup>9</sup>  | R                                  | \$ 2,700,000   |                            |
| 11/21/2008         | HF Financial Corp.                | Sioux Falls                                       | SD                         | Preferred Stock w/ Warrants | \$ 25,000,000               | Par                         | 6/3/2009 <sup>4</sup>   | \$ 25,000,000             | \$ 0                              | Warrants  | 6/30/2009                        | Warrants               | R                                  | \$ 650,000     |                            |
| 11/21/2008         | Centerstate Banks of Florida Inc. | Davenport   | FL                         | Preferred Stock w/ Warrants | \$ 27,875,000               | Par                         | 9/30/2009 <sup>5</sup>  | \$ 27,875,000             | \$ 0                              | Warrants  | 10/28/2009                       | Warrants <sup>9</sup>  | R                                  | \$ 212,000     |                            |
| 11/21/2008         | City National Corporation         | Beverly Hills                                     | CA                         | Preferred Stock w/ Warrants | \$ 400,000,000              | Par                         | 12/30/2009 <sup>4</sup> | \$ 200,000,000            | \$ 200,000,000                    | Preferred Stock w/ Warrants                           | 4/7/2010                         | Warrants               | R                                  | \$ 18,500,000  |                            |
|                    |                                   |   |                            |                             |                             |                             | 3/3/2010 <sup>4</sup>   | \$ 200,000,000            | \$ 0                              | Warrants  |                                  |                        |                                    |                |                            |
| 11/21/2008         | First Community Bankshares Inc.   | Bluefield   | VA                         | Preferred Stock w/ Warrants | \$ 41,500,000               | Par                         | 7/8/2009 <sup>5</sup>   | \$ 41,500,000             | \$ 0                              | Warrants  |                                  |                        |                                    |                |                            |
| 11/21/2008         | Western Alliance Bancorporation   | Las Vegas   | NV                         | Preferred Stock w/ Warrants | \$ 140,000,000              | Par                         |                         |                           |                                   |   |                                  |                        |                                    |                |                            |
| 11/21/2008         | Webster Financial Corporation     | Waterbury   | CT                         | Preferred Stock w/ Warrants | \$ 400,000,000              | Par                         | 3/3/2010 <sup>4</sup>   | \$ 100,000,000            | \$ 300,000,000                    | Preferred Stock w/ Warrants                           |                                  |                        |                                    |                |                            |
|                    |                                   |   |                            |                             |                             |                             | 10/13/2010 <sup>4</sup> | \$ 100,000,000            | \$ 200,000,000                    | Preferred Stock w/ Warrants                           |                                  |                        |                                    |                |                            |
| 29 - 9/24/2010     | 11/21/2008                        | Pacific Capital Bancorp                           | Santa Barbara              | CA                          | Common Stock w/ Warrants    | \$ 195,045,000              | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/21/2008                        | Heritage Commerce Corp.                           | San Jose                   | CA                          | Preferred Stock w/ Warrants | \$ 40,000,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/21/2008                        | Ameris Bancorp                                    | Moultrie                   | GA                          | Preferred Stock w/ Warrants | \$ 52,000,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/21/2008                        | Porter Bancorp Inc.                               | Louisville                 | KY                          | Preferred Stock w/ Warrants | \$ 35,000,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/21/2008                        | Banner Corporation                                | Walla Walla                | WA                          | Preferred Stock w/ Warrants | \$ 124,000,000              | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/21/2008                        | Cascade Financial Corporation                     | Everett                    | WA                          | Preferred Stock w/ Warrants | \$ 38,970,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |
|                    | 11/21/2008                        | Columbia Banking System, Inc.                     | Tacoma                     | WA                          | Preferred Stock w/ Warrants | \$ 76,898,000               | Par                     | 8/11/2010 <sup>4</sup>    | \$ 76,898,000                     | \$ 0  | Warrants                         | 9/1/2010               | Warrants <sup>9</sup>              | R              | \$ 3,301,647               |
|                    | 11/21/2008                        | Heritage Financial Corporation                    | Olympia                    | WA                          | Preferred Stock w/ Warrants | \$ 24,000,000               | Par                     |                           |                                   |   |                                  |                        |                                    |                |                            |











| Footnote          | Purchase Date | Seller   |                 |       | Purchase Details                       |                   |                   | Capital Repayment Details |                                   | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |    |                            |
|-------------------|---------------|--|-----------------|-------|--|-------------------|-------------------|---------------------------|-----------------------------------|---|----------------------------------|------------------------|------------------------------------|----|----------------------------|
|                   |               | Name of Institution  | City            | State | Investment Description                 | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) 6 | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | 15 | Final Disposition Proceeds |
| 3, 30 - 8/13/2010 | 2/6/2009      | PGB Holdings, Inc.   | Chicago         | IL    | Preferred Stock                        | \$ 3,000,000      | Par               | 8/13/2010 4               | \$ 3,000,000                      | \$ 0  | N/A                              | N/A                    | N/A                                | -  | N/A                        |
| 2                 | 2/6/2009      | The Freeport State Bank  | Harper          | KS    | Preferred Stock w/ Exercised Warrants  | \$ 301,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Stockmens Financial Corporation                                    | Rapid City      | SD    | Preferred Stock w/ Exercised Warrants  | \$ 15,568,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | US Metro Bank  | Garden Grove    | CA    | Preferred Stock w/ Exercised Warrants  | \$ 2,861,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | First Express of Nebraska, Inc.                                    | Gering          | NE    | Preferred Stock w/ Exercised Warrants  | \$ 5,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Mercantile Capital Corp.   | Boston          | MA    | Preferred Stock w/ Exercised Warrants  | \$ 3,500,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Citizens Commerce Bancshares, Inc.                                 | Versailles      | KY    | Preferred Stock w/ Exercised Warrants  | \$ 6,300,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 3, 30 - 9/24/2010 | 2/6/2009      | Liberty Financial Services, Inc.                                   | New Orleans     | LA    | Preferred Stock                        | \$ 5,645,000      | Par               | 9/24/2010 4               | \$ 5,645,000                      | \$ 0  | N/A                              | N/A                    | N/A                                | -  | N/A                        |
| 2                 | 2/6/2009      | Lone Star Bank   | Houston         | TX    | Preferred Stock w/ Exercised Warrants  | \$ 3,072,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 18                | 2/6/2009      | Union First Market Bankshares Corporation (First Market Bank, FSB) | Bowling Green   | VA    | Preferred Stock                        | \$ 33,900,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Banner County Ban Corporation                                      | Harrisburg      | NE    | Preferred Stock w/ Exercised Warrants  | \$ 795,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Centrix Bank & Trust   | Bedford         | NH    | Preferred Stock w/ Exercised Warrants  | \$ 7,500,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Todd Bancshares, Inc.  | Hopkinsville    | KY    | Preferred Stock w/ Exercised Warrants  | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Georgia Commerce Bancshares, Inc.                                  | Atlanta         | GA    | Preferred Stock w/ Exercised Warrants  | \$ 8,700,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | First Bank of Charleston, Inc.                                     | Charleston      | WV    | Preferred Stock w/ Exercised Warrants  | \$ 3,345,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | F & M Financial Corporation  | Salisbury       | NC    | Preferred Stock w/ Exercised Warrants  | \$ 17,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 34             | 2/6/2009      | The Bank of Currituck  | Moyock          | NC    | Preferred Stock w/ Exercised Warrants  | \$ 4,021,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | CedarStone Bank  | Lebanon         | TN    | Preferred Stock w/ Exercised Warrants  | \$ 3,564,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Community Holding Company of Florida, Inc.                         | Miramar Beach   | FL    | Preferred Stock w/ Exercised Warrants  | \$ 1,050,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | Hyperion Bank  | Philadelphia    | PA    | Preferred Stock w/ Exercised Warrants  | \$ 1,552,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 13 - 2/10/2010 | 2/6/2009      | Pascack Bancorp, Inc. (Pascack Community Bank)                     | Westwood        | NJ    | Preferred Stock w/ Exercised Warrants  | \$ 3,756,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/6/2009      | First Western Financial, Inc.                                      | Denver          | CO    | Preferred Stock w/ Exercised Warrants  | \$ 8,559,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/13/2009     | QCR Holdings, Inc.   | Moline          | IL    | Preferred Stock w/ Warrants            | \$ 38,237,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/13/2009     | Westamerica Bancorporation   | San Rafael      | CA    | Preferred Stock w/ Warrants            | \$ 83,726,000     | Par               | 9/2/2009 4                | \$ 41,863,000                     | \$ 41,863,000   | Preferred Stock w/ Warrants      |                        |                                    |    |                            |
|                   |               |  |                 |       |  |                   |                   | 11/18/2009 4              | \$ 41,863,000                     | \$ 0  | Warrants                         |                        |                                    |    |                            |
|                   | 2/13/2009     | The Bank of Kentucky Financial Corporation                         | Crestview Hills | KY    | Preferred Stock w/ Warrants            | \$ 34,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/13/2009     | PremierWest Bancorp  | Medford         | OR    | Preferred Stock w/ Warrants            | \$ 41,400,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/13/2009     | Carrollton Bancorp   | Baltimore       | MD    | Preferred Stock w/ Warrants            | \$ 9,201,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/13/2009     | FNB United Corp.   | Asheboro        | NC    | Preferred Stock w/ Warrants            | \$ 51,500,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | First Menasha Bancshares, Inc.                                     | Neenah          | WI    | Preferred Stock w/ Exercised Warrants  | \$ 4,797,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | 1st Enterprise Bank  | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants  | \$ 4,400,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | DeSoto County Bank   | Horn Lake       | MS    | Preferred Stock w/ Exercised Warrants  | \$ 1,173,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Security Bancshares of Pulaski County, Inc.                        | Waynesville     | MO    | Preferred Stock w/ Exercised Warrants  | \$ 2,152,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 30 - 9/29/2010 | 2/13/2009     | State Capital Corporation  | Greenwood       | MS    | Preferred Stock w/ Exercised Warrants  | \$ 15,000,000     | Par               | 9/29/2010 4               | \$ 15,000,000                     | \$ 0  | Preferred Stock 2                | 9/29/2010              | Preferred Stock 2,7, 30a           | R  | \$ 750,000                 |
| 2                 | 2/13/2009     | BankGreenville   | Greenville      | SC    | Preferred Stock w/ Exercised Warrants  | \$ 1,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Corning Savings and Loan Association                               | Corning         | AR    | Preferred Stock w/ Exercised Warrants  | \$ 638,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Financial Security Corporation                                     | Basin           | WY    | Preferred Stock w/ Exercised Warrants  | \$ 5,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | ColoEast Bankshares, Inc.  | Lamar           | CO    | Preferred Stock w/ Exercised Warrants  | \$ 10,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Santa Clara Valley Bank, N.A.                                      | Santa Paula     | CA    | Preferred Stock w/ Exercised Warrants  | \$ 2,900,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Reliance Bancshares, Inc.  | Frontenac       | MO    | Preferred Stock w/ Exercised Warrants  | \$ 40,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Regional Bankshares, Inc.  | Hartsville      | SC    | Preferred Stock w/ Exercised Warrants  | \$ 1,500,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Peoples Bancorp  | Lynden          | WA    | Preferred Stock w/ Exercised Warrants  | \$ 18,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 30 - 9/24/2010 | 2/13/2009     | First Choice Bank  | Cerritos        | CA    | Preferred Stock w/ Exercised Warrants  | \$ 2,200,000      | Par               | 9/24/2010 4               | \$ 2,200,000                      | \$ 0  | N/A                              | 9/24/2010              | Preferred Stock 2,7, 30a           | R  | \$ 110,000                 |
| 2                 | 2/13/2009     | Gregg Bancshares, Inc.   | Ozark           | MO    | Preferred Stock w/ Exercised Warrants  | \$ 825,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Hometown Bancshares, Inc.  | Corbin          | KY    | Preferred Stock w/ Exercised Warrants  | \$ 1,900,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Midwest Regional Bancorp, Inc.                                     | Festus          | MO    | Preferred Stock w/ Exercised Warrants  | \$ 700,000        | Par               | 11/10/2009 4              | \$ 700,000                        | \$ 0  | Preferred Stock 2                | 11/10/2009             | Preferred Stock 2,7                | R  | \$ 35,000                  |
| 2                 | 2/13/2009     | Bern Bancshares, Inc.  | Bern            | KS    | Preferred Stock w/ Exercised Warrants  | \$ 985,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Northwest Bancorporation, Inc.                                     | Spokane         | WA    | Preferred Stock w/ Exercised Warrants  | \$ 10,500,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Liberty Bancshares, Inc.   | Springfield     | MO    | Preferred Stock w/ Exercised Warrants  | \$ 21,900,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | F&M Financial Corporation  | Clarksville     | TN    | Preferred Stock w/ Exercised Warrants  | \$ 17,243,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Meridian Bank  | Devon           | PA    | Preferred Stock w/ Exercised Warrants  | \$ 6,200,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/13/2009     | Northwest Commercial Bank  | Lakewood        | WA    | Preferred Stock w/ Exercised Warrants  | \$ 1,992,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/20/2009     | Royal Bancshares of Pennsylvania, Inc.                             | Narberth        | PA    | Preferred Stock w/ Warrants            | \$ 30,407,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 27                | 2/20/2009     | First Merchants Corporation  | Muncie          | IN    | Preferred Stock w/ Warrants            | \$ 69,600,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   |               |  |                 |       | Trust Preferred Securities w/ Warrants | \$ 46,400,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/20/2009     | Northern States Financial Corporation                              | Waukegan        | IL    | Preferred Stock w/ Warrants            | \$ 17,211,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 25             | 2/20/2009     | Sonoma Valley Bancorp  | Sonoma          | CA    | Preferred Stock w/ Exercised Warrants  | \$ 8,653,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Guaranty Bancorp, Inc.   | Woodsville      | NH    | Preferred Stock w/ Exercised Warrants  | \$ 6,920,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | The Private Bank of California                                     | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants  | \$ 5,450,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 30 - 9/29/2010 | 2/20/2009     | Lafayette Bancorp, Inc.  | Oxford          | MS    | Preferred Stock w/ Exercised Warrants  | \$ 1,998,000      | Par               | 9/29/2010 4               | \$ 1,998,000                      | \$ 0  | Preferred Stock 2                | 9/29/2010              | Preferred Stock 2,7, 30a           | R  | \$ 100,000                 |
| 2                 | 2/20/2009     | Liberty Shares, Inc.   | Hinesville      | GA    | Preferred Stock w/ Exercised Warrants  | \$ 17,280,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | White River Bancshares Company                                     | Fayetteville    | AR    | Preferred Stock w/ Exercised Warrants  | \$ 16,800,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |

| Footnote          | Purchase Date | Seller                                       |                     |       | Purchase Details                      |                   |                   | Capital Repayment Details |                                   | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |    |                            |
|-------------------|---------------|--|---------------------|-------|---------------------------------------|-------------------|-------------------|---------------------------|-----------------------------------|---|----------------------------------|------------------------|------------------------------------|----|----------------------------|
|                   |               | Name of Institution                          | City                | State | Investment Description                | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) 6 | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | 15 | Final Disposition Proceeds |
| 2                 | 2/20/2009     | United American Bank                         | San Mateo           | CA    | Preferred Stock w/ Exercised Warrants | \$ 8,700,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Crazy Woman Creek Bancorp, Inc.              | Buffalo             | WY    | Preferred Stock w/ Exercised Warrants | \$ 3,100,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | First Priority Financial Corp.               | Malvern             | PA    | Preferred Stock w/ Exercised Warrants | \$ 4,579,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Mid-Wisconsin Financial Services, Inc.       | Medford             | WI    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Market Bancorporation, Inc.                  | New Market          | MN    | Preferred Stock w/ Exercised Warrants | \$ 2,060,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Hometown Bancorp of Alabama, Inc.            | Oneonta             | AL    | Preferred Stock w/ Exercised Warrants | \$ 3,250,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Security State Bancshares, Inc.              | Charleston          | MO    | Preferred Stock w/ Exercised Warrants | \$ 12,500,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | CBB Bancorp                                  | Cartersville        | GA    | Preferred Stock w/ Exercised Warrants | \$ 2,644,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 30 - 9/29/2010 | 2/20/2009     | BancPlus Corporation                         | Ridgeland           | MS    | Preferred Stock w/ Exercised Warrants | \$ 48,000,000     | Par               | 9/29/2010 4               | \$ 48,000,000                     | \$ 0  | Preferred Stock 2                | 9/29/2010              | Preferred Stock 2,7, 30a           | R  | \$ 2,400,000               |
| 2                 | 2/20/2009     | Central Community Corporation                | Temple              | TX    | Preferred Stock w/ Exercised Warrants | \$ 22,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | First BancTrust Corporation                  | Paris               | IL    | Preferred Stock w/ Exercised Warrants | \$ 7,350,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Premier Service Bank                         | Riverside           | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Florida Business BancGroup, Inc.             | Tampa               | FL    | Preferred Stock w/ Exercised Warrants | \$ 9,495,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/20/2009     | Hamilton State Bancshares                    | Hoschton            | GA    | Preferred Stock w/ Exercised Warrants | \$ 7,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Lakeland Financial Corporation               | Warsaw              | IN    | Preferred Stock w/ Warrants           | \$ 56,044,000     | Par               | 6/9/2010 5                | \$ 56,044,000                     | \$ 0  | Warrants                         |                        |                                    |    |                            |
| 30 - 9/29/2010    | 2/27/2009     | First M&F Corporation                        | Kosciusko           | MS    | Preferred Stock w/ Warrants           | \$ 30,000,000     | Par               | 9/29/2010 4               | \$ 30,000,000                     | \$ 0  | Warrants                         |                        |                                    |    |                            |
|                   | 2/27/2009     | Southern First Bancshares, Inc.              | Greenville          | SC    | Preferred Stock w/ Warrants           | \$ 17,299,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 2/27/2009     | Integra Bank Corporation                     | Evansville          | IN    | Preferred Stock w/ Warrants           | \$ 83,586,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Community First Inc.                         | Columbia            | TN    | Preferred Stock w/ Exercised Warrants | \$ 17,806,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | BNC Financial Group, Inc.                    | New Canaan          | CT    | Preferred Stock w/ Exercised Warrants | \$ 4,797,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | California Bank of Commerce                  | Lafayette           | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Columbine Capital Corp.                      | Buena Vista         | CO    | Preferred Stock w/ Exercised Warrants | \$ 2,260,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | National Bancshares, Inc.                    | Bettendorf          | IA    | Preferred Stock w/ Exercised Warrants | \$ 24,664,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | First State Bank of Mobeetie                 | Mobeetie            | TX    | Preferred Stock w/ Exercised Warrants | \$ 731,000        | Par               | 4/14/2010 4               | \$ 731,000                        | \$ 0  | Preferred Stock 2                | 4/14/2010              | Preferred Stock 2,7                | R  | \$ 37,000                  |
| 2                 | 2/27/2009     | Ridgestone Financial Services, Inc.          | Brookfield          | WI    | Preferred Stock w/ Exercised Warrants | \$ 10,900,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Community Business Bank                      | West Sacramento     | CA    | Preferred Stock w/ Exercised Warrants | \$ 3,976,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | D.L. Evans Bancorp                           | Burley              | ID    | Preferred Stock w/ Exercised Warrants | \$ 19,891,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | TriState Capital Holdings, Inc.              | Pittsburgh          | PA    | Preferred Stock w/ Exercised Warrants | \$ 23,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Green City Bancshares, Inc.                  | Green City          | MO    | Preferred Stock w/ Exercised Warrants | \$ 651,000        | Par               | 7/14/2010 4               | \$ 651,000                        | \$ 0  | Preferred Stock 2                | 7/14/2010              | Preferred Stock 2,7                | R  | \$ 33,000                  |
| 2                 | 2/27/2009     | First Gothenburg Bancshares, Inc.            | Gothenburg          | NE    | Preferred Stock w/ Exercised Warrants | \$ 7,570,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Green Circle Investments, Inc.               | Clive               | IA    | Preferred Stock w/ Exercised Warrants | \$ 2,400,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Private Bancorporation, Inc.                 | Minneapolis         | MN    | Preferred Stock w/ Exercised Warrants | \$ 4,960,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Regent Capital Corporation                   | Nowata              | OK    | Preferred Stock w/ Exercised Warrants | \$ 2,655,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Central Bancorp, Inc.                        | Garland             | TX    | Preferred Stock w/ Exercised Warrants | \$ 22,500,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Medallion Bank                               | Salt Lake City      | UT    | Preferred Stock w/ Exercised Warrants | \$ 11,800,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 30 - 9/29/2010 | 2/27/2009     | PSB Financial Corporation                    | Many                | LA    | Preferred Stock w/ Exercised Warrants | \$ 9,270,000      | Par               | 9/29/2010 4               | \$ 9,270,000                      | \$ 0  | Preferred Stock 2                | 9/29/2010              | Preferred Stock 2,7, 30a           | R  | \$ 464,000                 |
| 2                 | 2/27/2009     | Avenue Financial Holdings, Inc.              | Nashville           | TN    | Preferred Stock w/ Exercised Warrants | \$ 7,400,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Howard Bancorp, Inc.                         | Ellicott City       | MD    | Preferred Stock w/ Exercised Warrants | \$ 5,983,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | FNB Bancorp                                  | South San Francisco | CA    | Preferred Stock w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 13 - 12/4/2009 | 2/27/2009     | The Victory Bancorp, Inc. (The Victory Bank) | Limerick            | PA    | Preferred Stock w/ Exercised Warrants | \$ 541,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Catskill Hudson Bancorp, Inc.                | Rock Hill           | NY    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 2/27/2009     | Midtown Bank & Trust Company                 | Atlanta             | GA    | Preferred Stock w/ Exercised Warrants | \$ 5,222,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 3/6/2009      | HCSB Financial Corporation                   | Loris               | SC    | Preferred Stock w/ Warrants           | \$ 12,895,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 3/6/2009      | First Busey Corporation                      | Urbana              | IL    | Preferred Stock w/ Warrants           | \$ 100,000,000    | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 3/6/2009      | First Federal Bancshares of Arkansas, Inc.   | Harrison            | AR    | Preferred Stock w/ Warrants           | \$ 16,500,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 3, 30 - 8/13/2010 | 3/6/2009      | Citizens Bancshares Corporation              | Atlanta             | GA    | Preferred Stock                       | \$ 7,462,000      | Par               | 8/13/2010 4               | \$ 7,462,000                      | \$ 0  | N/A                              | N/A                    | N/A                                | -  | N/A                        |
| 2                 | 3/6/2009      | ICB Financial                                | Ontario             | CA    | Preferred Stock w/ Exercised Warrants | \$ 6,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | First Texas BHC, Inc.                        | Fort Worth          | TX    | Preferred Stock w/ Exercised Warrants | \$ 13,533,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Farmers & Merchants Bancshares, Inc.         | Houston             | TX    | Preferred Stock w/ Exercised Warrants | \$ 11,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Blue Ridge Bancshares, Inc.                  | Independence        | MO    | Preferred Stock w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | First Reliance Bancshares, Inc.              | Florence            | SC    | Preferred Stock w/ Exercised Warrants | \$ 15,349,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Merchants and Planters Bancshares, Inc.      | Toone               | TN    | Preferred Stock w/ Exercised Warrants | \$ 1,881,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | First Southwest Bancorporation, Inc.         | Alamosa             | CO    | Preferred Stock w/ Exercised Warrants | \$ 5,500,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Germantown Capital Corporation, Inc.         | Germantown          | TN    | Preferred Stock w/ Exercised Warrants | \$ 4,967,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | BOH Holdings, Inc.                           | Houston             | TX    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | AmeriBank Holding Company                    | Collinsville        | OK    | Preferred Stock w/ Exercised Warrants | \$ 2,492,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Highlands Independent Bancshares, Inc.       | Sebring             | FL    | Preferred Stock w/ Exercised Warrants | \$ 6,700,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Pinnacle Bank Holding Company, Inc.          | Orange City         | FL    | Preferred Stock w/ Exercised Warrants | \$ 4,389,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Blue River Bancshares, Inc.                  | Shelbyville         | IN    | Preferred Stock w/ Exercised Warrants | \$ 5,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Marine Bank & Trust Company                  | Vero Beach          | FL    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Community Bancshares of Kansas, Inc.         | Goff                | KS    | Preferred Stock w/ Exercised Warrants | \$ 500,000        | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Regent Bancorp, Inc.                         | Davie               | FL    | Preferred Stock w/ Exercised Warrants | \$ 9,982,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | Park Bancorporation, Inc.                    | Madison             | WI    | Preferred Stock w/ Exercised Warrants | \$ 23,200,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                 | 3/6/2009      | PeoplesSouth Bancshares, Inc.                | Colquitt            | GA    | Preferred Stock w/ Exercised Warrants | \$ 12,325,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                   | 3/13/2009     | First Place Financial Corp.                  | Warren              | OH    | Preferred Stock w/ Warrants           | \$ 72,927,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |





| Footnote             | Purchase Date | Seller   |               |       | Purchase Details                              |                   |                   | Capital Repayment Details |                                   | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                       |                            |
|----------------------|---------------|--|---------------|-------|---|-------------------|-------------------|---------------------------|-----------------------------------|---|----------------------------------|------------------------|---------------------------------------|----------------------------|
|                      |               | Name of Institution                                    | City          | State | Investment Description                        | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) 6 | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description 15 | Final Disposition Proceeds |
| 2                    | 4/24/2009     | Birmingham Bloomfield Bancshares, Inc                  | Birmingham    | MI    | Preferred Stock w/ Exercised Warrants         | \$ 1,635,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Vision Bank - Texas                                    | Richardson    | TX    | Preferred Stock w/ Exercised Warrants         | \$ 1,500,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Oregon Bancorp, Inc.                                   | Salem         | OR    | Preferred Stock w/ Exercised Warrants         | \$ 3,216,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Peoples Bancorporation, Inc.                           | Easley        | SC    | Preferred Stock w/ Exercised Warrants         | \$ 12,660,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Indiana Bank Corp.                                     | Dana          | IN    | Preferred Stock w/ Exercised Warrants         | \$ 1,312,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Business Bancshares, Inc.                              | Clayton       | MO    | Preferred Stock w/ Exercised Warrants         | \$ 15,000,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Standard Bancshares, Inc.                              | Hickory Hills | IL    | Preferred Stock w/ Exercised Warrants         | \$ 60,000,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | York Traditions Bank                                   | York          | PA    | Preferred Stock w/ Exercised Warrants         | \$ 4,871,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Grand Capital Corporation                              | Tulsa         | OK    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 4/24/2009     | Allied First Bancorp, Inc.                             | Oswego        | IL    | Preferred Stock w/ Exercised Warrants         | \$ 3,652,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 4/24/2009     | Frontier Bancshares, Inc.                              | Austin        | TX    | Subordinated Debentures w/ Exercised Warrants | \$ 3,000,000      | Par               | 11/24/2009 4              | \$ 1,600,000                      | \$ 1,400,000  | Subordinated Debentures 8        | 10/6/2010              | Subordinated Debentures 8 7           | R \$ 150,000               |
|                      |               |  |               |       |   |                   |                   | 10/6/2010 4               | \$ 1,400,000                      | \$ 0  | Subordinated Debentures 9        |                        |                                       |                            |
|                      | 5/1/2009      | Village Bank and Trust Financial Corp                  | Midlothian    | VA    | Preferred Stock w/ Warrants                   | \$ 14,738,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/1/2009      | CenterBank   | Milford       | OH    | Preferred Stock w/ Exercised Warrants         | \$ 2,250,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/1/2009      | Georgia Primary Bank                                   | Atlanta       | GA    | Preferred Stock w/ Exercised Warrants         | \$ 4,500,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/1/2009      | Union Bank & Trust Company                             | Oxford        | NC    | Preferred Stock w/ Exercised Warrants         | \$ 3,194,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/1/2009      | HPK Financial Corporation                              | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/1/2009      | OSB Financial Services, Inc.                           | Orange        | TX    | Subordinated Debentures w/ Exercised Warrants | \$ 6,100,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/1/2009      | Security State Bank Holding-Company                    | Jamestown     | ND    | Subordinated Debentures w/ Exercised Warrants | \$ 10,750,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2, 13 - 8/31/2010    | 5/8/2009      | Highlands Bancorp, Inc. (Highlands State Bank)         | Vernon        | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 3,091,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/8/2009      | One Georgia Bank                                       | Atlanta       | GA    | Preferred Stock w/ Exercised Warrants         | \$ 5,500,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/8/2009      | Gateway Bancshares, Inc.                               | Ringgold      | GA    | Preferred Stock w/ Exercised Warrants         | \$ 6,000,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/8/2009      | Freeport Bancshares, Inc.                              | Freeport      | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/8/2009      | Investors Financial Corporation of Pettis County, Inc. | Sedalia       | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/8/2009      | Sword Financial Corporation                            | Horicon       | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 13,644,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 3, 8, 30 - 8/13/2010 | 5/8/2009      | Premier Bancorp, Inc.                                  | Wilmette      | IL    | Subordinated Debentures                       | \$ 6,784,000      | Par               | 8/13/2010 4               | \$ 6,784,000                      | \$ 0  | N/A                              | N/A                    | N/A                                   | - N/A                      |
|                      | 5/15/2009     | Mercantile Bank Corporation                            | Grand Rapids  | MI    | Preferred Stock w/ Warrants                   | \$ 21,000,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | Northern State Bank                                    | Closter       | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 1,341,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | Western Reserve Bancorp, Inc                           | Medina        | OH    | Preferred Stock w/ Exercised Warrants         | \$ 4,700,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | Community Financial Shares, Inc.                       | Glen Ellyn    | IL    | Preferred Stock w/ Exercised Warrants         | \$ 6,970,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | Worthington Financial Holdings, Inc.                   | Huntsville    | AL    | Preferred Stock w/ Exercised Warrants         | \$ 2,720,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | First Community Bancshares, Inc                        | Overland Park | KS    | Preferred Stock w/ Exercised Warrants         | \$ 14,800,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | Southern Heritage Bancshares, Inc.                     | Cleveland     | TN    | Preferred Stock w/ Exercised Warrants         | \$ 4,862,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/15/2009     | Foresight Financial Group, Inc.                        | Rockford      | IL    | Preferred Stock w/ Exercised Warrants         | \$ 15,000,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 3, 8, 30 - 9/10/2010 | 5/15/2009     | IBC Bancorp, Inc.                                      | Chicago       | IL    | Subordinated Debentures                       | \$ 4,205,000      | Par               | 9/10/2010 4               | \$ 4,205,000                      | \$ 0  | N/A                              | N/A                    | N/A                                   | - N/A                      |
| 8                    | 5/15/2009     | Boscobel Bancorp, Inc                                  | Boscobel      | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 5,586,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/15/2009     | Brogan Bankshares, Inc.                                | Kaukauna      | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 2,400,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/15/2009     | Riverside Bancshares, Inc.                             | Little Rock   | AR    | Subordinated Debentures w/ Exercised Warrants | \$ 1,100,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/15/2009     | Deerfield Financial Corporation                        | Deerfield     | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 2,639,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/15/2009     | Market Street Bancshares, Inc.                         | Mt. Vernon    | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 20,300,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | The Landrum Company                                    | Columbia      | MO    | Preferred Stock w/ Exercised Warrants         | \$ 15,000,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | First Advantage Bancshares Inc.                        | Coon Rapids   | MN    | Preferred Stock w/ Exercised Warrants         | \$ 1,177,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | Fort Lee Federal Savings Bank                          | Fort Lee      | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 1,300,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | Blackridge Financial, Inc.                             | Fargo         | ND    | Preferred Stock w/ Exercised Warrants         | \$ 5,000,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | Illinois State Bancorp, Inc.                           | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 6,272,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | Universal Bancorp                                      | Bloomfield    | IN    | Preferred Stock w/ Exercised Warrants         | \$ 9,900,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/22/2009     | Franklin Bancorp, Inc.                                 | Washington    | MO    | Preferred Stock w/ Exercised Warrants         | \$ 5,097,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/22/2009     | Commonwealth Bancshares, Inc.                          | Louisville    | KY    | Subordinated Debentures w/ Exercised Warrants | \$ 20,400,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/22/2009     | Premier Financial Corp                                 | Dubuque       | IA    | Subordinated Debentures w/ Exercised Warrants | \$ 6,349,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/22/2009     | F & C Bancorp, Inc.                                    | Holden        | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 2,993,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/22/2009     | Diamond Bancorp, Inc.                                  | Washington    | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 20,445,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 8                    | 5/22/2009     | United Bank Corporation                                | Barnesville   | GA    | Subordinated Debentures w/ Exercised Warrants | \$ 14,400,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
|                      | 5/29/2009     | Community Bank Shares of Indiana, Inc.                 | New Albany    | IN    | Preferred Stock w/ Warrants                   | \$ 19,468,000     | Par               |                           |                                   |   |                                  |                        |                                       |                            |
| 2                    | 5/29/2009     | American Premier Bancorp                               | Arcadia       | CA    | Preferred Stock w/ Exercised Warrants         | \$ 1,800,000      | Par               |                           |                                   |   |                                  |                        |                                       |                            |

| Footnote                 | Purchase Date | Seller                                       |               |       | Purchase Details                              |                   |                   | Capital Repayment Details |                                   | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |    |                            |
|--------------------------|---------------|--|---------------|-------|---|-------------------|-------------------|---------------------------|-----------------------------------|---|----------------------------------|------------------------|------------------------------------|----|----------------------------|
|                          |               | Name of Institution                          | City          | State | Investment Description                        | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) 6 | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | 15 | Final Disposition Proceeds |
| 2                        | 5/29/2009     | CB Holding Corp.                             | Aledo         | IL    | Preferred Stock w/ Exercised Warrants         | \$ 4,114,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 5/29/2009     | Citizens Bancshares Co.                      | Chillicothe   | MO    | Preferred Stock w/ Exercised Warrants         | \$ 24,990,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 5/29/2009     | Grand Mountain Bancshares, Inc.              | Granby        | CO    | Preferred Stock w/ Exercised Warrants         | \$ 3,076,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 5/29/2009     | Two Rivers Financial Group                   | Burlington    | IA    | Preferred Stock w/ Exercised Warrants         | \$ 12,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 5/29/2009     | Fidelity Bancorp, Inc                        | Baton Rouge   | LA    | Subordinated Debentures w/ Exercised Warrants | \$ 3,942,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 5/29/2009     | Chambers Bancshares, Inc.                    | Danville      | AR    | Subordinated Debentures w/ Exercised Warrants | \$ 19,817,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/5/2009      | Covenant Financial Corporation               | Clarksdale    | MS    | Preferred Stock w/ Exercised Warrants         | \$ 5,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/5/2009      | First Trust Corporation                      | New Orleans   | LA    | Subordinated Debentures w/ Exercised Warrants | \$ 17,969,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8, 10                    | 6/5/2009      | OneFinancial Corporation                     | Little Rock   | AR    | Subordinated Debentures w/ Exercised Warrants | \$ 17,300,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/12/2009     | Berkshire Bancorp, Inc.                      | Wyomissing    | PA    | Preferred Stock w/ Exercised Warrants         | \$ 2,892,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 10, 30 - 9/29/2010    | 6/12/2009     | First Vernon Bancshares, Inc.                | Vernon        | AL    | Preferred Stock w/ Exercised Warrants         | \$ 6,000,000      | Par               | 9/29/2010 4               | \$ 6,000,000                      | \$ 0  | Preferred Stock 2                | 9/29/2010              | Preferred Stock 2,7, 30a           | R  | \$ 245,000                 |
| 2                        | 6/12/2009     | SouthFirst Bancshares, Inc.                  | Sylacauga     | AL    | Preferred Stock w/ Exercised Warrants         | \$ 2,760,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 10                    | 6/12/2009     | Virginia Company Bank                        | Newport News  | VA    | Preferred Stock w/ Exercised Warrants         | \$ 4,700,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/12/2009     | Enterprise Financial Services Group, Inc.    | Allison Park  | PA    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8, 10                    | 6/12/2009     | First Financial Bancshares, Inc.             | Lawrence      | KS    | Subordinated Debentures w/ Exercised Warrants | \$ 3,756,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/12/2009     | River Valley Bancorporation, Inc.            | Wausau        | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 15,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/19/2009     | Merchants and Manufacturers Bank Corporation | Joliet        | IL    | Preferred Stock w/ Exercised Warrants         | \$ 3,510,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 10                    | 6/19/2009     | RCB Financial Corporation                    | Rome          | GA    | Preferred Stock w/ Exercised Warrants         | \$ 8,900,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/19/2009     | Manhattan Bancshares, Inc.                   | Manhattan     | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 2,639,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8, 10                    | 6/19/2009     | Biscayne Bancshares, Inc.                    | Coconut Grove | FL    | Subordinated Debentures w/ Exercised Warrants | \$ 6,400,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/19/2009     | Duke Financial Group, Inc.                   | Minneapolis   | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/19/2009     | Farmers Enterprises, Inc.                    | Great Bend    | KS    | Subordinated Debentures w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/19/2009     | Century Financial Services Corporation       | Santa Fe      | NM    | Subordinated Debentures w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/19/2009     | NEMO Bancshares Inc.                         | Madison       | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 2,330,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 3, 8, 30 - 7/30/2010     | 6/19/2009     | University Financial Corp, Inc.              | St. Paul      | MN    | Subordinated Debentures                       | \$ 11,926,000     | Par               | 7/30/2010 4               | \$ 11,926,000                     | \$ 0  | N/A                              | N/A                    | N/A                                | -  | N/A                        |
| 8                        | 6/19/2009     | Suburban Illinois Bancorp, Inc.              | Elmhurst      | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 15,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                          | 6/26/2009     | Hartford Financial Services Group, Inc.      | Hartford      | CT    | Preferred Stock w/ Warrants                   | \$ 3,400,000,000  | Par               | 3/31/2010 4               | \$ 3,400,000,000                  | \$ 0  | Warrants                         | 9/21/2010              | Warrants                           | A  | \$ 713,687,430             |
| 2                        | 6/26/2009     | Fidelity Resources Company                   | Plano         | TX    | Preferred Stock w/ Exercised Warrants         | \$ 3,000,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 10                    | 6/26/2009     | Waukesha Bankshares, Inc.                    | Waukesha      | WI    | Preferred Stock w/ Exercised Warrants         | \$ 5,625,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/26/2009     | FC Holdings, Inc.                            | Houston       | TX    | Preferred Stock w/ Exercised Warrants         | \$ 21,042,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 10, 30 - 9/29/2010    | 6/26/2009     | Security Capital Corporation                 | Batesville    | MS    | Preferred Stock w/ Exercised Warrants         | \$ 17,388,000     | Par               | 9/29/2010 4               | \$ 17,388,000                     | \$ 0  | Preferred Stock 2                | 9/29/2010              | Preferred Stock 2,7, 30a           | R  | \$ 522,000                 |
| 2                        | 6/26/2009     | First Alliance Bancshares, Inc.              | Cordova       | TN    | Preferred Stock w/ Exercised Warrants         | \$ 3,422,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/26/2009     | Gulfstream Bancshares, Inc.                  | Stuart        | FL    | Preferred Stock w/ Exercised Warrants         | \$ 7,500,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 10                    | 6/26/2009     | Gold Canyon Bank                             | Gold Canyon   | AZ    | Preferred Stock w/ Exercised Warrants         | \$ 1,607,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 3, 10, 30 - 8/20/2010 | 6/26/2009     | M&F Bancorp, Inc.                            | Durham        | NC    | Preferred Stock                               | \$ 11,735,000     | Par               | 8/20/2010 4               | \$ 11,735,000                     | \$ 0  | N/A                              | N/A                    | N/A                                | -  | N/A                        |
| 2                        | 6/26/2009     | Metropolitan Bank Group, Inc.                | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 71,526,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/26/2009     | NC Bancorp, Inc.                             | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 6,880,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 6/26/2009     | Alliance Bancshares, Inc.                    | Dalton        | GA    | Preferred Stock w/ Exercised Warrants         | \$ 2,986,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/26/2009     | Stearns Financial Services, Inc.             | St. Cloud     | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 24,900,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/26/2009     | Signature Bancshares, Inc.                   | Dallas        | TX    | Subordinated Debentures w/ Exercised Warrants | \$ 1,700,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/26/2009     | Fremont Bancorporation                       | Fremont       | CA    | Subordinated Debentures w/ Exercised Warrants | \$ 35,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 6/26/2009     | Alliance Financial Services Inc.             | Saint Paul    | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
|                          | 7/10/2009     | Lincoln National Corporation                 | Radnor        | PA    | Preferred Stock w/ Warrants                   | \$ 950,000,000    | Par               | 6/30/2010 4               | \$ 950,000,000                    | \$ 0  | Warrants                         | 9/16/2010              | Warrants                           | A  | \$ 216,620,887             |
| 2, 10                    | 7/10/2009     | Bancorp Financial, Inc.                      | Oak Brook     | IL    | Preferred Stock w/ Exercised Warrants         | \$ 13,669,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 7/17/2009     | Brotherhood Bancshares, Inc.                 | Kansas City   | KS    | Preferred Stock w/ Exercised Warrants         | \$ 11,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2                        | 7/17/2009     | SouthCrest Financial Group, Inc.             | Fayetteville  | GA    | Preferred Stock w/ Exercised Warrants         | \$ 12,900,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 2, 3                     | 7/17/2009     | Harbor Bankshares Corporation                | Baltimore     | MD    | Preferred Stock                               | \$ 6,800,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 7/17/2009     | First South Bancorp, Inc.                    | Lexington     | TN    | Subordinated Debentures w/ Exercised Warrants | \$ 50,000,000     | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8                        | 7/17/2009     | Great River Holding Company                  | Baxter        | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 8,400,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |
| 8, 10                    | 7/17/2009     | Plato Holdings Inc.                          | Saint Paul    | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 2,500,000      | Par               |                           |                                   |   |                                  |                        |                                    |    |                            |



| Footnote   | Purchase Date | Seller   |                |       | Purchase Details                              |                           |                   | Capital Repayment Details |                                   | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                         |                            |
|--|---------------|--|----------------|-------|---|---------------------------|-------------------|---------------------------|-----------------------------------|---|----------------------------------|------------------------|------------------------------------|-------------------------|----------------------------|
|  |               | Name of Institution                            | City           | State | Investment Description                        | Investment Amount         | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) 6 | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | 15                      | Final Disposition Proceeds |
| 2, 10a   | 12/18/2009    | Birmingham Bloomfield Bancshares, Inc          | Birmingham     | MI    | Preferred Stock                               | \$ 1,744,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/18/2009    | First Priority Financial Corp.                 | Malvern        | PA    | Preferred Stock                               | \$ 4,596,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/18/2009    | Northern State Bank                            | Closter        | NJ    | Preferred Stock                               | \$ 1,230,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/18/2009    | Union Bank & Trust Company                     | Oxford         | NC    | Preferred Stock                               | \$ 2,997,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10  | 12/22/2009    | First Freedom Bancshares, Inc.                 | Lebanon        | TN    | Preferred Stock w/ Exercised Warrants         | \$ 8,700,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a, 30 - 9/24/2010   | 12/22/2009    | First Choice Bank                              | Cerritos       | CA    | Preferred Stock                               | \$ 2,836,000              | Par               | 9/24/2010 4               | \$ 2,836,000                      | \$ 0  | N/A                              | N/A                    | N/A                                | -                       | N/A                        |
| 2, 10a, 13 - 8/31/2010   | 12/22/2009    | Highlands Bancorp, Inc. (Highlands State Bank) | Vernon         | NJ    | Preferred Stock                               | \$ 2,359,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/22/2009    | Medallion Bank                                 | Salt Lake City | UT    | Preferred Stock w/ Exercised Warrants         | \$ 9,698,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/22/2009    | Catskill Hudson Bancorp, Inc                   | Rock Hill      | NY    | Preferred Stock w/ Exercised Warrants         | \$ 3,500,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/22/2009    | TriSummit Bank                                 | Kingsport      | TN    | Preferred Stock                               | \$ 4,237,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10  | 12/29/2009    | Atlantic Bancshares, Inc.                      | Bluffton       | SC    | Preferred Stock w/ Exercised Warrants         | \$ 2,000,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10  | 12/29/2009    | Union Financial Corporation                    | Albuquerque    | NM    | Preferred Stock w/ Exercised Warrants         | \$ 2,179,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2  | 12/29/2009    | Mainline Bancorp, Inc.                         | Ebensburg      | PA    | Preferred Stock w/ Exercised Warrants         | \$ 4,500,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 8, 10  | 12/29/2009    | FBHC Holding Company                           | Boulder        | CO    | Subordinated Debentures w/ Exercised Warrants | \$ 3,035,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/29/2009    | Western Illinois Bancshares Inc.               | Monmouth       | IL    | Preferred Stock                               | \$ 4,567,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/29/2009    | DeSoto County Bank                             | Horn Lake      | MS    | Preferred Stock                               | \$ 1,508,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a, 30 - 9/29/2010   | 12/29/2009    | Lafayette Bancorp, Inc.                        | Oxford         | MS    | Preferred Stock                               | \$ 2,453,000              | Par               | 9/29/2010 4               | \$ 2,453,000                      | \$ 0  | N/A                              | N/A                    | N/A                                | -                       | N/A                        |
| 2, 10a   | 12/29/2009    | Private Bancorporation, Inc.                   | Minneapolis    | MN    | Preferred Stock                               | \$ 3,262,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/29/2009    | CBB Bancorp                                    | Cartersville   | GA    | Preferred Stock                               | \$ 1,753,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| 2, 10a   | 12/29/2009    | Illinois State Bancorp, Inc.                   | Chicago        | IL    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000              | Par               |                           |                                   |   |                                  |                        |                                    |                         |                            |
| <b>Total Purchase Amount *</b>   |               |  |                |       |   | <b>\$ 204,940,341,320</b> |                   |                           | <b>Total Repaid **</b>            | <b>\$ 152,927,172,391</b>                             |                                  |                        | <b>Total Warrant Proceeds****</b>  | <b>\$ 6,904,516,066</b> |                            |
|  |               |  |                |       |   |                           |                   |                           | <i>Losses***</i>                  | <i>\$ (2,575,821,144)</i>                             |                                  |                        |                                    |                         |                            |
| <b>TOTAL TREASURY CAPITAL PURCHASE PROGRAM (CPP) OUTSTANDING INVESTMENT AMOUNT</b> |               |  |                |       |   | <b>\$ 49,437,347,785</b>  |                   |                           |                                   |   |                                  |                        |                                    |                         |                            |

\* Total purchase amount includes the capitalization of accrued dividends referred to in Notes 20, 22, 28 and 29.

\*\* Total repaid includes (i) the amount of \$13,354,158,535 applied as repayment under the Capital Purchase Program from the total proceeds of \$16,368,709,569 received pursuant to the sales of Citigroup, Inc. common stock as of September 30, 2010 (see Note 23 and "Capital Purchase Program - Citigroup Common Stock Disposition" on following pages) and (ii) the amount of \$363,290,000 repaid by institutions that have completed exchanges for investments under the Community Development Capital Initiative (see Note 30 and "Community Development Capital Initiative" on following pages).

\*\*\* Losses include (i) the investment amount for institutions that have completed bankruptcy proceedings (see Notes 16 and 19) and (ii) the investment amount less the amount of final proceeds for institutions where Treasury has completed a sale (see Notes 26 and 32), but excludes investment amounts for institutions that have pending receivership or bankruptcy proceedings (see Notes 14 and 25).

\*\*\*\* Total warrant proceeds includes \$7,566,000, which represents the total amount of warrants that were included in nine institutions' exchange into the CDCI program (see Note 30a).

Notes appear on the following page.

- 1a/ This transaction was included in previous Transaction Reports with Merrill Lynch & Co., Inc. listed as the qualifying institution and a 10/28/2008 transaction date, footnoted to indicate that settlement was deferred pending merger. The purchase of Merrill Lynch by Bank of America was completed on 1/1/2009, and this transaction under the CPP was
- 1b/ The warrant disposition proceeds amount are stated pro rata in respect of the CPP investments in Bank of America Corporation that occurred on 10/28/2008 and 1/9/2009. The total gross disposition proceeds from CPP warrants on 3/3/2010 was \$310,571,615, consisting of \$186,342,969 and \$124,228,646. Proceeds from the disposition of TIP warrants on 3/3/2010 appear on a following page of this report.
- 2/ Privately-held qualified financial institution; Treasury received a warrant to purchase additional shares of preferred stock (unless the institution is a CDFI), which it exercised immediately.
- 3/ To promote community development financial institutions (CDFIs), Treasury does not require warrants as part of its investment in certified CDFIs when the size of the investment is \$50 million or less.
- 3a/ Treasury cancelled the warrants received from this institution due to its designation as a CDFI.
- 4/ Repayment pursuant to Title VII, Section 7001(g) of the American Recovery and Reinvestment Act of 2009.
- 5/ Redemption pursuant to a qualified equity offering.
- 6/ This amount does not include accrued and unpaid dividends, which must be paid at the time of capital repayment.
- 7/ The proceeds associated with the disposition of this investment do not include accrued and unpaid dividends.
- 8/ Subchapter S corporation; Treasury received a warrant to purchase additional subordinated debentures (unless the institution is a CDFI), which it exercised immediately.
- 9/ In its qualified equity offering, this institution raised more capital than Treasury's original investment, therefore, the number of Treasury's shares underlying the warrant was reduced by half.
- 10/ This institution participated in the expansion of CPP for small banks.
- 10a/ This institution received an additional investment through the expansion of CPP for small banks.
- 11/ Treasury made three separate investments in Citigroup Inc. (Citigroup) under the CPP, Targeted Investment Program (TIP), and Asset Guarantee Program (AGP) for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange up to \$25 billion of Treasury's investment in Fixed Rate Cumulative Perpetual Preferred Stock, Series H (CPP Shares) "dollar for dollar" in Citigroup's Private and Public Exchange Offerings. On 7/23/2009 and 7/30/2009, Treasury exchanged a total of \$25 billion of the CPP shares for Series M Common Stock Equivalent ("Series M") and a warrant to purchase shares of Series M. On 9/11/2009, Series M automatically converted to 7,692,307,692 shares of common stock and the associated warrant terminated on receipt of certain shareholder approvals.
- 12/ On 8/24/2009, Treasury exchanged its Series C Preferred Stock issued by Popular, Inc. for a like amount of non tax-deductible Trust Preferred Securities issued by Popular Capital Trust III, administrative trustee for Popular, Inc. Popular, Inc. paid a \$13 million exchange fee in connection with this transaction.
- 13/ This institution converted to a bank holding company structure and Treasury exchanged its securities for a like amount of securities that comply with the CPP terms applicable to bank holding companies. The institution in which Treasury's original investment was made is shown in parentheses.
- 14/ As of the date of this report, this institution is in bankruptcy proceedings.
- 15/ For final disposition of warrants, "R" represents proceeds from a repurchase of warrants by the financial institution, and "A" represents the proceeds to Treasury, before underwriting fees and selling expenses, from a sale by Treasury in a registered public offering of the warrants issued by the financial institution.
- 16/ On 12/10/2009, the bankruptcy reorganization plan of CIT Group Inc. became effective and Treasury's preferred stock and warrant investment were extinguished and replaced by Contingent Value Rights (CVRs). On 2/8/2010, the CVRs expired without value as the terms and conditions for distribution of common shares to holders of CVRs were
- 17/ On 12/11/2009, Treasury exchanged its Series A Preferred Stock issued by Superior Bancorp, Inc. for a like amount of non tax-deductible Trust Preferred Securities issued by Superior Capital Trust II, administrative trustee for Superior Bancorp.
- 18/ On 2/1/2010, following the acquisition of First Market Bank (First Market) by Union Bankshares Corporation (the acquiror), the preferred stock and exercised warrants issued by First Market on 2/6/2009 were exchanged for a like amount of securities of the acquiror in a single series but with a blended dividend rate equivalent to those of Treasury's
- 19/ On 2/11/2010, Pacific Coast National Bancorp dismissed its bankruptcy proceedings with no recovery to any creditors or investors, including Treasury, and the investment was extinguished.
- 20/ On 3/8/2010, Treasury exchanged its \$84,784,000 of Preferred Stock in Midwest Banc Holdings, Inc. (MBHI) for \$89,388,000 of Mandatory Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$84,784,000, plus \$4,604,000 of capitalized previously accrued and unpaid dividends. Subject to the fulfillment by MBHI of the conditions related to its capital plan, the MCP may be converted to common stock.
- 21/ On 3/30/2010, Treasury exchanged its \$7,500,000 of Subordinated Debentures in GulfSouth Private Bank for an equivalent amount of Preferred Stock, in connection with its conversion from a Subchapter S-Corporation, that comply with the CPP terms applicable to privately held qualified financial institutions.
- 22/ On 4/16/2010, Treasury exchanged its \$72,000,000 of Preferred Stock in Independent Bank Corporation (Independent) for \$74,426,000 of Mandatory Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$72,000,000, plus \$2,426,000 of capitalized previously accrued and unpaid dividends. Subject to the fulfillment by Independent of the conditions related to its capital plan, the MCP may be converted to common stock.
- 23/ Treasury received Citigroup common stock pursuant to the June 2009 Exchange Agreement between Treasury and Citigroup which provided for the exchange into common shares of the preferred stock that Treasury purchased in connection with Citigroup's participation in the Capital Purchase Program (see note 11). On April 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on June 30, 2010 (or on completion of the sale). Completion of the sale under this authority occurred on May 26, 2010. On May 26, 2010, Treasury again gave Morgan Stanley discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on June 30, 2010 (or on completion of the sale). Completion of the sale under this authority occurred on June 30, 2010. On July 23, 2010, Treasury again gave Morgan Stanley discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on September 30, 2010 (or on completion of the sale). Completion of the sale under this authority occurred on September 30, 2010. On October 19, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on December 31, 2010 (or upon completion of the sale). All such sales were generally made at the market price. See "Capital Purchase Program - Citigroup, Inc., Common Stock Disposition" on following page for the actual number of shares sold by Morgan Stanley, the weighted average price per share and the total proceeds to Treasury from all such sales during those periods
- 24/ On 8/26/2010, Treasury completed the exchange of its \$303,000,000 of Preferred Stock in Sterling Financial Corporation (Sterling) for a like amount of Mandatorily Convertible Preferred Stock (MCP), pursuant to the terms of the exchange agreement between Treasury and Sterling entered into on 4/29/2010. Since Sterling also fulfilled the conversion conditions set forth in the Certificate of Designations for the MCP, including those related to its capital plan, Treasury's \$303,000,000 of MCP was subsequently converted into 378,750,000 shares of common stock.
- 25/ As of the date of this report, the banking subsidiary of this institution has been placed in receivership and the subsidiary's assets and liabilities were ordered to be sold to another bank.
- 25a/ As of the date of this report, this institution has been placed in receivership and the assets and liabilities were ordered to be sold to another bank.
- 26/ On 9/30/2010, Treasury completed the sale of all Preferred Stock and Warrants issued by South Financial Group, Inc. to Toronto-Dominion Bank (TD) at an aggregate purchase price of \$130,179,218.75 for the Preferred Stock and \$400,000 for the Warrants, pursuant to the terms of the agreement between Treasury and TD entered into on 5/18/2010.
- 27/ On 6/30/2010, Treasury exchanged \$46,400,000 of its Series A Preferred Stock in First Merchants Corporation for a like amount of non tax-deductible Trust Preferred Securities issued by First Merchants Capital Trust III.
- 28/ On 7/20/2010, Treasury completed the exchange of its \$400,000,000 of Preferred Stock in First BanCorp for \$424,174,000 of Mandatorily Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$400,000,000, plus \$24,174,000 of capitalized previously accrued and unpaid dividends. Subject to the fulfillment by First BanCorp of certain conditions, including those related to its capital plan, the MCP may be converted to common stock. First BanCorp has agreed to have Treasury observers attend board of directors meetings.
- 29/ On 8/31/2010, following the completion of the conditions related to Pacific Capital Bancorp's (Pacific Capital) capital plan, Treasury exchanged its \$180,634,000 of Preferred Stock in Pacific Capital for \$195,045,000 of Mandatorily Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$180,634,000, plus \$14,411,000 of capitalized previously accrued and unpaid dividends. On 9/27/2010, following the completion of the conversion conditions set forth in the Certificate of Designations for the MCP, all of Treasury's MCP was converted into 360,833,250 shares of common stock of Pacific Capital. Pacific Capital has agreed to have Treasury observers attend board of directors meetings.
- 30/ This institution qualified to participate in the Community Development Capital Initiative (CDCI), and has completed an exchange of its Capital Purchase Program investment for an investment under the terms of the CDCI program. See "Community Development Capital Initiative" below.
- 30a/ At the time of this institution's exchange into the CDCI program, the warrant preferreds were included in the total amount of preferred stock exchanged for Treasury's CDCI investment. Therefore this disposition amount does not represent cash proceeds to Treasury.
- 31/ On 9/30/2010, Treasury completed the exchange of its \$ 80,347,000 of Preferred Stock in Hampton Roads Bankshares, Inc. (Hampton) for a like amount of Mandatorily Convertible Preferred Stock (MCP), pursuant to the terms of the exchange agreement between Treasury and Hampton entered into on 8/12/2010. Since Hampton also fulfilled the conversion conditions set forth in the Certificate of Designations for the MCP, Treasury's \$80,347,000 of MCP was subsequently converted into 52,225,550 shares of common stock.
- 32/ On 9/30/2010, Treasury completed the sale of all Preferred Stock and Warrants issued by TIB Financial Corp. to North American Financial Holdings, Inc. (NAFH) at an aggregate purchase price of \$12,119,637.37 for the Preferred Stock and \$40,000 for the Warrants, pursuant to the terms of the agreement between Treasury and NAFH entered into on 9/24/2010.
- 33/ Treasury entered into an agreement as of 10/29/2010 with Community Bancorp LLC for the sale of all Preferred Stock and Warrants issued by Cadence Financial Corporation to Treasury for an aggregate purchase price of (i) \$38 million plus (ii) accrued and unpaid dividends through the date of the agreement. Completion of the sale is subject to the fulfillment of certain closing conditions.
- 34/ On 11/5/2010, Treasury entered into an agreement with The Bank of Currituck ("Currituck") pursuant to which Treasury agreed to sell to Currituck all Preferred Stock (including the Preferred Stock received upon the exercise of warrants) issued by Currituck to Treasury for an aggregate purchase price of \$1,752,850. Completion of the sale is subject to the fulfillment of certain closing conditions.

**CAPITAL PURCHASE PROGRAM - CITIGROUP, INC.  
COMMON STOCK DISPOSITION**

| Date                       | Pricing Mechanism <sup>5</sup> | Number of Shares | Proceeds <sup>6</sup> |
|----------------------------|--------------------------------|------------------|-----------------------|
| 4/26/2010 -<br>5/26/2010   | 1<br>\$4.1217                  | 1,500,000,000    | \$ 6,182,493,158      |
| 5/26/2010 -<br>6/30/2010   | 2<br>\$3.8980                  | 1,108,971,857    | \$ 4,322,726,825      |
| 7/23/2010 -<br>9/30/2010   | 3<br>\$3.9090                  | 1,500,000,000    | \$ 5,863,489,587      |
| 10/19/2010 -<br>12/31/2010 | 4                              |                  |                       |

**Total Proceeds: \$16,368,709,569**

1/ On April 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on June 30, 2010 (or upon completion of the sale). Completion of the sale under this authority occurred on May 26, 2010.

2/ On May 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on June 30, 2010 (or upon completion of the sale). Completion of the sale under this authority occurred on June 30, 2010.

3/ On July 23, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on September 30, 2010 (or upon completion of the sale). Completion of the sale under this authority occurred on September 30, 2010.

4/ On October 19, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on December 31, 2010 (or upon completion of the sale).

5/ The price set forth is the weighted average price for all sales of Citigroup, Inc. common stock made by Treasury over the course of the corresponding period.

6/ Amount represents the gross proceeds to Treasury.

COMMUNITY DEVELOPMENT CAPITAL INITIATIVE

| Footnote | Purchase Date | Seller   |                |       | Purchase Details        |                 |                       |                   |                   | Disposition Details |        |                             |
|----------|---------------|--|----------------|-------|-------------------------|-----------------|-----------------------|-------------------|-------------------|---------------------|--------|-----------------------------|
|          |               | Name of Institution  | City           | State | Investment Description  | Amount from CPP | Additional Investment | Investment Amount | Pricing Mechanism | Date                | Amount | Remaining Investment Amount |
| 1        | 7/30/2010     | Guaranty Capital Corporation   | Belzoni        | MS    | Subordinated Debentures | \$ 14,000,000   | \$ -                  | \$ 14,000,000     | Par               |                     |        |                             |
| 1, 2     | 7/30/2010     | University Financial Corp, Inc.                                      | St. Paul       | MN    | Subordinated Debentures | \$ 11,926,000   | \$ 10,189,000         | \$ 22,115,000     | Par               |                     |        |                             |
| 1, 2     | 8/6/2010      | Southern Bancorp, Inc.   | Arkadelphia    | AR    | Preferred Stock         | \$ 11,000,000   | \$ 22,800,000         | \$ 33,800,000     | Par               |                     |        |                             |
| 1        | 8/13/2010     | Premier Bancorp, Inc.  | Wilmette       | IL    | Subordinated Debentures | \$ 6,784,000    | \$ -                  | \$ 6,784,000      | Par               |                     |        |                             |
| 1        | 8/13/2010     | Citizens Bancshares Corporation                                      | Atlanta        | GA    | Preferred Stock         | \$ 7,462,000    | \$ -                  | \$ 7,462,000      | Par               |                     |        |                             |
| 2a       | 9/17/2010     |  |                |       | Preferred Stock         | \$ -            | \$ 4,379,000          | \$ 11,841,000     | Par               |                     |        |                             |
| 1        | 8/13/2010     | PGB Holdings, Inc.   | Chicago        | IL    | Preferred Stock         | \$ 3,000,000    | \$ -                  | \$ 3,000,000      | Par               |                     |        |                             |
| 1        | 8/13/2010     | First American International Corp.                                   | Brooklyn       | NY    | Preferred Stock         | \$ 17,000,000   | \$ -                  | \$ 17,000,000     | Par               |                     |        |                             |
| 1        | 8/13/2010     | Tri-State Bank of Memphis  | Memphis        | TN    | Preferred Stock         | \$ 2,795,000    | \$ -                  | \$ 2,795,000      | Par               |                     |        |                             |
| 1        | 8/20/2010     | Mission Valley Bancorp   | Sun Valley     | CA    | Preferred Stock         | \$ 5,500,000    | \$ -                  | \$ 5,500,000      | Par               |                     |        |                             |
| 2a       | 9/24/2010     |  |                |       | Preferred Stock         | \$ -            | \$ 4,836,000          | \$ 10,336,000     | Par               |                     |        |                             |
| 1        | 8/20/2010     | M&F Bancorp, Inc.  | Durham         | NC    | Preferred Stock         | \$ 11,735,000   | \$ -                  | \$ 11,735,000     | Par               |                     |        |                             |
| 1        | 8/27/2010     | Carver Bancorp, Inc  | New York       | NY    | Preferred Stock         | \$ 18,980,000   | \$ -                  | \$ 18,980,000     | Par               |                     |        |                             |
|          | 9/3/2010      | Kilmichael Bancorp, Inc.   | Kilmichael     | MS    | Subordinated Debentures | \$ -            | \$ -                  | \$ 3,154,000      | Par               |                     |        |                             |
| 1        | 9/3/2010      | United Bancorporation of Alabama, Inc.                               | Atmore         | AL    | Preferred Stock         | \$ 10,300,000   | \$ -                  | \$ 10,300,000     | Par               |                     |        |                             |
| 1        | 9/3/2010      | IBW Financial Corporation  | Washington     | DC    | Preferred Stock         | \$ 6,000,000    | \$ -                  | \$ 6,000,000      | Par               |                     |        |                             |
| 1, 2     | 9/10/2010     | IBC Bancorp, Inc.  | Chicago        | IL    | Subordinated Debentures | \$ 4,205,000    | \$ 3,881,000          | \$ 8,086,000      | Par               |                     |        |                             |
|          | 9/17/2010     | CFBanc Corporation   | Washington     | DC    | Preferred Stock         | \$ -            | \$ -                  | \$ 5,781,000      | Par               |                     |        |                             |
|          | 9/17/2010     | American Bancorp of Illinois, Inc.                                   | Oak Brook      | IL    | Subordinated Debentures | \$ -            | \$ -                  | \$ 5,457,000      | Par               |                     |        |                             |
|          | 9/17/2010     | Hope Federal Credit Union  | Jackson        | MS    | Subordinated Debentures | \$ -            | \$ -                  | \$ 4,520,000      | Par               |                     |        |                             |
|          | 9/17/2010     | Genesee Co-op Federal Credit Union                                   | Rochester      | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 300,000        | Par               |                     |        |                             |
| 1        | 9/17/2010     | First Eagle Bancshares, Inc.   | Hanover Park   | IL    | Subordinated Debentures | \$ 7,875,000    | \$ -                  | \$ 7,875,000      | Par               |                     |        |                             |
| 1, 2     | 9/24/2010     | Liberty Financial Services, Inc.                                     | New Orleans    | LA    | Preferred Stock         | \$ 5,645,000    | \$ 5,689,000          | \$ 11,334,000     | Par               |                     |        |                             |
| 1        | 9/24/2010     | First Choice Bank  | Cerritos       | CA    | Preferred Stock         | \$ 5,146,000    | \$ -                  | \$ 5,146,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Bainbridge Bancshares, Inc.  | Bainbridge     | GA    | Preferred Stock         | \$ -            | \$ -                  | \$ 3,372,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Virginia Community Capital, Inc.                                     | Christiansburg | VA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,915,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Lower East Side People's Federal Credit Union                        | New York       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 898,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Atlantic City Federal Credit Union                                   | Lander         | WY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,500,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Neighborhood Trust Federal Credit Union                              | New York       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 283,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Gateway Community Federal Credit Union                               | Missoula       | MT    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,657,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Union Baptist Church Federal Credit Union                            | Fort Wayne     | IN    | Subordinated Debentures | \$ -            | \$ -                  | \$ 10,000         | Par               |                     |        |                             |
|          | 9/24/2010     | Buffalo Cooperative Federal Credit Union                             | Buffalo        | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 145,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Tulane-Loyola Federal Credit Union                                   | New Orleans    | LA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 424,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Alternatives Federal Credit Union                                    | Ithaca         | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,234,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Liberty County Teachers Federal Credit Union                         | Liberty        | TX    | Subordinated Debentures | \$ -            | \$ -                  | \$ 435,000        | Par               |                     |        |                             |
|          | 9/24/2010     | UNO Federal Credit Union   | New Orleans    | LA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 743,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Butte Federal Credit Union   | Biggs          | CA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,000,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Thurston Union of Low-Income People (TULIP) Cooperative Credit Union | Olympia        | WA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 75,000         | Par               |                     |        |                             |
|          | 9/24/2010     | Phenix Pride Federal Credit Union                                    | Phenix City    | AL    | Subordinated Debentures | \$ -            | \$ -                  | \$ 153,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Pyramid Federal Credit Union   | Tucson         | AZ    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,500,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Cooperative Center Federal Credit Union                              | Berkeley       | CA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,799,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Prince Kuhio Federal Credit Union                                    | Honolulu       | HI    | Subordinated Debentures | \$ -            | \$ -                  | \$ 273,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Community First Guam Federal Credit Union                            | Hagatna        | GU    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,650,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Brewery Credit Union   | Milwaukee      | WI    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,096,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Tongass Federal Credit Union   | Ketchikan      | AK    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,600,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Santa Cruz Community Credit Union                                    | Santa Cruz     | CA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,828,000      | Par               |                     |        |                             |
|          | 9/24/2010     | Northeast Community Federal Credit Union                             | San Francisco  | CA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 350,000        | Par               |                     |        |                             |
|          | 9/24/2010     | Fairfax County Federal Credit Union                                  | Fairfax        | VA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 8,044,000      | Par               |                     |        |                             |
| 1, 2     | 9/29/2010     | Security Federal Corporation   | Aiken          | SC    | Preferred Stock         | \$ 18,000,000   | \$ 4,000,000          | \$ 22,000,000     | Par               |                     |        |                             |
| 1, 2     | 9/29/2010     | Community Bank of the Bay  | Oakland        | CA    | Preferred Stock         | \$ 1,747,000    | \$ 2,313,000          | \$ 4,060,000      | Par               |                     |        |                             |
| 1, 2     | 9/29/2010     | The First Bancshares, Inc.   | Hattiesburg    | MS    | Preferred Stock         | \$ 5,000,000    | \$ 12,123,000         | \$ 17,123,000     | Par               |                     |        |                             |
| 1, 2     | 9/29/2010     | BancPlus Corporation   | Ridgeland      | MS    | Preferred Stock         | \$ 50,400,000   | \$ 30,514,000         | \$ 80,914,000     | Par               |                     |        |                             |
| 1        | 9/29/2010     | First M&F Corporation  | Kosciusko      | MS    | Preferred Stock         | \$ 30,000,000   | \$ -                  | \$ 30,000,000     | Par               |                     |        |                             |
| 1        | 9/29/2010     | State Capital Corporation  | Greenwood      | MS    | Preferred Stock         | \$ 15,750,000   | \$ -                  | \$ 15,750,000     | Par               |                     |        |                             |
| 1        | 9/29/2010     | Lafayette Bancorp, Inc.  | Oxford         | MS    | Preferred Stock         | \$ 4,551,000    | \$ -                  | \$ 4,551,000      | Par               |                     |        |                             |
| 1        | 9/29/2010     | PSB Financial Corporation  | Many           | LA    | Preferred Stock         | \$ 9,734,000    | \$ -                  | \$ 9,734,000      | Par               |                     |        |                             |
| 1        | 9/29/2010     | Community Bancshares of Mississippi, Inc.                            | Brandon        | MS    | Preferred Stock         | \$ 54,600,000   | \$ -                  | \$ 54,600,000     | Par               |                     |        |                             |
| 1        | 9/29/2010     | First Vernon Bancshares, Inc.  | Vernon         | AL    | Preferred Stock         | \$ 6,245,000    | \$ -                  | \$ 6,245,000      | Par               |                     |        |                             |



| Footnote | Purchase Date | Seller  |                |       | Purchase Details        |                 |                       |                   | Disposition Details |      |        |                             |
|----------|---------------|---|----------------|-------|-------------------------|-----------------|-----------------------|-------------------|---------------------|------|--------|-----------------------------|
|          |               | Name of Institution   | City           | State | Investment Description  | Amount from CPP | Additional Investment | Investment Amount | Pricing Mechanism   | Date | Amount | Remaining Investment Amount |
| 1        | 9/29/2010     | Security Capital Corporation  | Batesville     | MS    | Preferred Stock         | \$ 17,910,000   | \$ -                  | \$ 17,910,000     | Par                 |      |        |                             |
|          | 9/29/2010     | BankAsiana  | Palisades Park | NJ    | Preferred Stock         | \$ -            | \$ -                  | \$ 5,250,000      | Par                 |      |        |                             |
|          | 9/29/2010     | The Magnolia State Corporation  | Bay Springs    | MS    | Subordinated Debentures | \$ -            | \$ -                  | \$ 7,922,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Bancorp of Okolona, Inc.  | Okolona        | MS    | Subordinated Debentures | \$ -            | \$ -                  | \$ 3,297,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Southern Chautauqua Federal Credit Union                                | Lakewood       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,709,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Fidelis Federal Credit Union  | New York       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 14,000         | Par                 |      |        |                             |
|          | 9/29/2010     | Bethex Federal Credit Union   | Bronx          | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 502,000        | Par                 |      |        |                             |
|          | 9/29/2010     | Shreveport Federal Credit Union   | Shreveport     | LA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 2,646,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Carter Federal Credit Union   | Springhill     | LA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 6,300,000      | Par                 |      |        |                             |
|          | 9/29/2010     | UNITEHERE Federal Credit Union<br>(Workers United Federal Credit Union) | New York       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 57,000         | Par                 |      |        |                             |
|          | 9/29/2010     | North Side Community Federal Credit Union                               | Chicago        | IL    | Subordinated Debentures | \$ -            | \$ -                  | \$ 325,000        | Par                 |      |        |                             |
|          | 9/29/2010     | East End Baptist Tabernacle Federal Credit Union                        | Bridgeport     | CT    | Subordinated Debentures | \$ -            | \$ -                  | \$ 7,000          | Par                 |      |        |                             |
|          | 9/29/2010     | Community Plus Federal Credit Union                                     | Rantoul        | IL    | Subordinated Debentures | \$ -            | \$ -                  | \$ 450,000        | Par                 |      |        |                             |
|          | 9/29/2010     | Border Federal Credit Union   | Del Rio        | TX    | Subordinated Debentures | \$ -            | \$ -                  | \$ 3,260,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Opportunities Credit Union  | Burlington     | VT    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,091,000      | Par                 |      |        |                             |
|          | 9/29/2010     | First Legacy Community Credit Union                                     | Charlotte      | NC    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,000,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Union Settlement Federal Credit Union                                   | New York       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 295,000        | Par                 |      |        |                             |
|          | 9/29/2010     | Southside Credit Union  | San Antonio    | TX    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,100,000      | Par                 |      |        |                             |
|          | 9/29/2010     | D.C. Federal Credit Union   | Washington     | DC    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,522,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Faith Based Federal Credit Union  | Oceanside      | CA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 30,000         | Par                 |      |        |                             |
|          | 9/29/2010     | Greater Kinston Credit Union  | Kinston        | NC    | Subordinated Debentures | \$ -            | \$ -                  | \$ 350,000        | Par                 |      |        |                             |
|          | 9/29/2010     | Hill District Federal Credit Union                                      | Pittsburgh     | PA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 100,000        | Par                 |      |        |                             |
|          | 9/29/2010     | Freedom First Federal Credit Union                                      | Roanoke        | VA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 9,278,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Episcopal Community Federal Credit Union                                | Los Angeles    | CA    | Subordinated Debentures | \$ -            | \$ -                  | \$ 100,000        | Par                 |      |        |                             |
|          | 9/29/2010     | Vigo County Federal Credit Union  | Terre Haute    | IN    | Subordinated Debentures | \$ -            | \$ -                  | \$ 1,229,000      | Par                 |      |        |                             |
|          | 9/29/2010     | Renaissance Community Development Credit Union                          | Somerset       | NJ    | Subordinated Debentures | \$ -            | \$ -                  | \$ 31,000         | Par                 |      |        |                             |
|          | 9/29/2010     | Independent Employers Group Federal Credit Union                        | Hilo           | HI    | Subordinated Debentures | \$ -            | \$ -                  | \$ 698,000        | Par                 |      |        |                             |
|          | 9/30/2010     | Brooklyn Cooperative Federal Credit Union                               | Brooklyn       | NY    | Subordinated Debentures | \$ -            | \$ -                  | \$ 300,000        | Par                 |      |        |                             |

Total Purchase Amount \$ 570,073,000 Total Capital Repayment Amount \$0

TOTAL TREASURY COMMUNITY DEVELOPMENT INITIATIVE (CDCI) INVESTMENT AMOUNT \$ 570,073,000

1/ This institution qualified to participate in the Community Development Capital Initiative (CDCI), and has exchanged its Capital Purchase Program investment for an equivalent amount of investment with Treasury under the CDCI program terms.

2/ Treasury made an additional investment in this institution at the time it entered the CDCI program.

2a/ Treasury made an additional investment in this institution after the time it entered the CDCI program.

**AUTOMOTIVE INDUSTRY FINANCING PROGRAM**

|                | Initial Investment   |            |                  |                            |   |                            |                                    | Exchange/Transfer/Other Details |   |                    |   | Treasury Investment After Exchange/Transfer/Other |                                    |                                    | Payment or Disposition <sup>1</sup> |  |                  |                                    |                                      |                 |                  |
|----------------|----------------------|------------|------------------|----------------------------|---|----------------------------|------------------------------------|---------------------------------|---|--------------------|---|---|------------------------------------|------------------------------------|-------------------------------------|--|------------------|------------------------------------|--------------------------------------|-----------------|------------------|
|                | City, State          | Date       | Transaction Type | Seller                     | Description                                       | Amount                     | Pricing Mechanism                  | Date                            | Type  | Amount             | Pricing Mechanism                                 | Obligor   | Description                        | Amount/Equity %                    | Date                                | Type   | Amount/ Proceeds | Remaining Investment Description   | Remaining Investment Amount/Equity % |                 |                  |
| GMAC           | Detroit, MI          | 12/29/2008 | Purchase         | GMAC                       | Preferred Stock w/ Exercised Warrants             | \$ 5,000,000,000           | Par                                | 12/30/2009                      | Exchange for convertible preferred stock  | \$ 5,000,000,000   | N/A   | GMAC 21, 22                                       | Convertible Preferred Stock        | \$ 5,250,000,000                   |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      | 5/21/2009  | Purchase         | GMAC                       | Convertible Preferred Stock w/ Exercised Warrants | \$ 7,500,000,000           | Par 22                             | 12/30/2009                      | Partial exchange for common stock   | \$ 3,000,000,000   | N/A   | GMAC 21, 22                                       | Convertible Preferred Stock        | \$ 4,875,000,000                   |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   | GMAC                               | Common Stock                       |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   | GMAC 3                             | Common Stock                       | 56.3%                               |  |                  |                                    |                                      |                 |                  |
|                |                      | 12/30/2009 | Purchase         | GMAC                       | Trust Preferred Securities w/ Exercised Warrants  | \$ 2,540,000,000           | Par                                |                                 |   |                    |   |   |                                    |                                    |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      | 12/30/2009 | Purchase         | GMAC                       | Convertible Preferred Stock w/ Exercised Warrants | \$ 1,250,000,000           | Par 22                             |                                 |   |                    |   |   |                                    |                                    |                                     |  |                  |                                    |                                      |                 |                  |
| General Motors | Detroit, MI          | 12/29/2008 | Purchase         | General Motors Corporation | Debt Obligation                                   | \$ 884,024,131             | Par 2                              | 5/29/2009                       | Exchange for equity interest in GMAC  | \$ 884,024,131     | N/A 3   |   |                                    |                                    |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      | 12/31/2008 | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 13,400,000,000          | Par                                | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 13,400,000,000  | N/A 7   |   |                                    |                                    |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      | 4/22/2009  | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 2,000,000,000           | Par 4                              | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 2,000,000,000   | N/A 7   | General Motors Company 10, 11, 24                 | Preferred Stock                    | \$ 2,100,000,000                   |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      | 5/20/2009  | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 4,000,000,000           | Par 5                              | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 4,000,000,000   | N/A 7   | General Motors Company 10, 11, 25                 | Common Stock                       | 60.8%                              | 11/18/2010                          | Partial disposition 25                           | \$ 1,743,303,903 | Common Stock                       | 36.9%                                |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 11/26/2010                          | Partial disposition 25                           | \$ 1,761,495,577 | Common Stock                       | 33.3%                                |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 7/10/2009                           | Partial repayment                                | \$ 360,624,198   | Debt Obligation                    | \$ 6,711,864,407                     |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 12/18/2009                          | Partial repayment                                | \$ 1,000,000,000 | Debt Obligation                    | \$ 5,711,864,407                     |                 |                  |
|                |                      |            |                  | 5/27/2009                  | Purchase  | General Motors Corporation | Debt Obligation w/ Additional Note | \$ 360,624,198                  | Par 6   | 7/10/2009          | Exchange for preferred and common stock in New GM | \$ 360,624,198                                    | N/A 7                              | General Motors Holdings LLC 11, 12 | Debt Obligation                     | \$ 7,072,488,605                                 | 1/21/2010        | Partial repayment                  | \$ 35,084,421                        | Debt Obligation | \$ 5,676,779,986 |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 3/31/2010                           | Partial repayment                                | \$ 1,000,000,000 | Debt Obligation                    | \$ 4,676,779,986                     |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 4/20/2010                           | Repayment  | \$ 4,676,779,986 | None                               | \$ 0                                 |                 |                  |
| Chrysler FinCo | Farmington Hills, MI | 1/16/2009  | Purchase         | Chrysler FinCo             | Debt Obligation w/ Additional Note                | \$ 1,500,000,000           | Par 13                             |                                 |   |                    |   |   |                                    |                                    | 3/17/2009                           | Partial repayment                                | \$ 3,499,055     | Debt Obligation w/ Additional Note | \$ 1,496,500,945                     |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 4/17/2009                           | Partial repayment                                | \$ 31,810,122    | Debt Obligation w/ Additional Note | \$ 1,464,690,823                     |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 5/18/2009                           | Partial repayment                                | \$ 51,136,084    | Debt Obligation w/ Additional Note | \$ 1,413,554,739                     |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 6/17/2009                           | Partial repayment                                | \$ 44,357,710    | Debt Obligation w/ Additional Note | \$ 1,369,197,029                     |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 7/14/2009                           | Repayment  | \$ 1,369,197,029 | Additional Note                    | \$ 0                                 |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    |   |   |                                    |                                    | 7/14/2009                           | Repayment*                                       | \$ 15,000,000    | None                               | -                                    |                 |                  |
| Chrysler       | Auburn Hills, MI     | 1/2/2009   | Purchase         | Chrysler Holding           | Debt Obligation w/ Additional Note                | \$ 4,000,000,000           | Par                                | 6/10/2009                       | Transfer of debt to New Chrysler  | \$ 500,000,000     | N/A 19  | Chrysler Holding 20                               | Debt obligation w/ additional note | \$ 3,500,000,000                   | 5/14/2010                           | Termination and settlement payment <sup>20</sup> | \$ 1,900,000,000 | None                               | -                                    |                 |                  |
|                |                      | 4/29/2009  | Purchase         | Chrysler Holding           | Debt Obligation w/ Additional Note                | \$ -                       | - 14                               |                                 |   |                    |   |   |                                    |                                    |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      | 4/29/2009  | Purchase         | Chrysler Holding           | Debt Obligation w/ Additional Note                | \$ 280,130,642             | Par 15                             |                                 |   |                    |   |   |                                    |                                    | 7/10/2009                           | Repayment  | \$ 280,130,642   | None                               | \$ 0                                 |                 |                  |
|                |                      | 5/1/2009   | Purchase         | Old Chrysler               | Debt Obligation w/ Additional Note                | \$ 1,888,153,580           | 16                                 | 4/30/2010                       | Completion of bankruptcy proceeding; transfer of collateral security to liquidation trust | \$ (1,888,153,580) | N/A 23  | Old Carco Liquidation Trust 23                    | Right to recover proceeds          | N/A                                | 5/10/2010                           | Proceeds from sale of collateral                 | \$ 30,544,528    | Right to recover proceeds          | N/A                                  |                 |                  |
|                |                      | 5/20/2009  | Purchase         | Old Chrysler               | Debt Obligation w/ Additional Note                | \$ -                       | - 17                               |                                 |   |                    |   |   |                                    |                                    | 9/9/2010                            | Proceeds from sale of collateral                 | \$ 9,666,784     | Right to recover proceeds          | N/A                                  |                 |                  |
|                |                      | 5/27/2009  | Purchase         | New Chrysler               | Debt Obligation w/ Additional Note, Equity        | \$ 6,642,000,000           | N/A 18                             | 6/10/2009                       | Issuance of equity in New Chrysler  | \$ -               | N/A   | Chrysler Group LLC 19                             | Debt obligation w/ additional note | \$ 7,142,000,000                   |                                     |  |                  |                                    |                                      |                 |                  |
|                |                      |            |                  |                            |   |                            |                                    |                                 |   |                    | Chrysler Group LLC                                | Common equity                                     | 9.9%                               |                                    |                                     |  |                  |                                    |                                      |                 |                  |

**Total Initial Investment Amount** \$ 81,344,932,551

**Total Payments** \$ 24,297,630,040

**Additional Note Proceeds \*** \$ 15,000,000

**Total Treasury Investment Amount** \$ 53,559,148,931

Footnotes appear on following page.

As used in this table and its footnotes:

"GMAC" refers to GMAC Inc., formerly known as GMAC LLC.

"Old GM" refers to General Motors Corporation, which is now known as Motors Liquidation Company.

"New GM" refers to General Motors Company, the company that purchased Old GM's assets on 7/10/2009 in a sale pursuant to section 363 of the Bankruptcy Code. See also footnote 11.

"Chrysler FinCo" refers to Chrysler Financial Services Americas LLC.

"Chrysler Holding" refers to CGI Holding LLC, the company formerly known as "Chrysler Holding LLC".

"Old Chrysler" refers to Old Carco LLC (fka Chrysler LLC).

"New Chrysler" refers to Chrysler Group LLC, the company that purchased Old Chrysler's assets on 6/10/2009 in a sale pursuant to section 363 of the Bankruptcy Code.

1. Payment amount does not include accrued and unpaid interest on a debt obligation, which must be paid at the time of principal repayment.
2. Treasury committed to lend General Motors Corporation up to \$1,000,000,000. The ultimate funding was dependent upon the level of investor participation in GMAC LLC's rights offering. The amount has been updated to reflect the final level of funding.
3. Pursuant to its rights under the loan agreement with Old GM reported on 12/29/2008, Treasury exchanged its \$884 million loan to Old GM for a portion of Old GM's common equity interest in GMAC. Treasury held a 35.4% common equity interest in GMAC until the transactions reported on 12/30/2009. (See transactions marked by orange line in the table above and footnote 22.)
4. This transaction is an amendment to Treasury's 12/31/2008 agreement with Old GM (the "Old GM Loan"), which brought the total loan amount to \$15,400,000,000.
5. This transaction was a further amendment to the Old GM Loan, which brought the total loan amount to \$19,400,000,000.
6. This transaction was a further amendment to the Old GM Loan, which brought the total loan amount to \$19,760,624,198. The \$360,624,198 loan was used to capitalize GM Warranty LLC, a special purpose vehicle created by Old GM. On 7/10/2009, the principal amount was included in the \$7.07 billion of debt assumed by the new GM, as explained in footnote 10.
7. On 7/10/2009, the principal amount outstanding under the Old GM Loan and interest accrued thereunder were extinguished and exchanged for privately placed preferred and common equity in New GM. (See green lines in the table above.)
8. Under the terms of the \$33.3 billion debtor-in-possession credit agreement dated 6/3/2009 with Old GM (the "GM DIP Loan"), Treasury's commitment amount was \$30.1 billion. The remaining \$2.2 billion of the financing was provided by Canadian government entities. As of 7/09/2009, \$30.1 billion of funds had been disbursed by Treasury.
9. On 7/10/2009, Treasury and Old GM amended the GM DIP Loan, and the principal amount and interest accrued thereunder were extinguished and exchanged for privately placed preferred and common equity in New GM, except for (i) \$7.07 billion, which was assumed by New GM as a new obligation under the terms of a separate credit agreement between Treasury and New GM (see transactions marked by green lines in table above) and (ii) \$986 million, which remained a debt obligation of Old GM.
10. In total, for the exchange of the Old GM Loan and the GM DIP Loan (other than as explained in footnote 9), Treasury received \$2.1 billion in preferred shares and 60.8% of the common shares of New GM. (See transactions marked by green lines in the table above.)
11. Pursuant to a corporate reorganization completed on or about 10/19/2009, the shareholders of New GM, including with respect to Treasury's preferred and common stock, became shareholders of General Motors Holding Company (the ultimate parent company of New GM), which was renamed "General Motors Company" on an equal basis to their shareholdings in New GM, and New GM was converted to "General Motors LLC". General Motors LLC is a wholly owned subsidiary of General Motors Holdings LLC, and General Motors Holdings LLC is a wholly owned subsidiary of General Motors Company.
12. Pursuant to a corporate reorganization completed on 10/19/2009, Treasury's loan with New GM was assigned and assumed by General Motors Holdings LLC.
13. The loan was funded through Chrysler LB Receivables Trust, a special purpose vehicle created by Chrysler FinCo. The amount of \$1,500,000,000 represents the maximum loan amount. The loan was incrementally funded until it reached the maximum amount of \$1.5 billion on 4/9/2009.
14. This transaction was an amendment to Treasury's 1/2/2009 agreement with Chrysler Holding. As of 4/30/2009, Treasury's obligation to lend any funds committed under this amendment had terminated. No funds were disbursed.
15. The loan was used to capitalize Chrysler Warranty SPV LLC, a special purpose vehicle created by Old Chrysler.
16. This transaction was set forth in a credit agreement with Old Chrysler fully executed on 5/5/2009 following a term sheet executed on 5/1/2009 and made effective on 4/30/2009. Treasury's commitment was \$3.04 billion of the total \$4.1 billion debtor-in-possession credit facility (the "Chrysler DIP Loan"). As of 6/30/2009, Treasury's commitment to lend under the Chrysler DIP Loan had terminated. The remaining principal amount reflects the final amount of funds disbursed under the Chrysler DIP Loan.
17. This transaction was an amendment to Treasury's commitment under the Chrysler DIP Loan, which increased Treasury's commitment by an amount \$756,857,000 to a total of \$3.8 billion under the Chrysler DIP Loan. As of 6/30/2009, Treasury's obligation to lend funds committed under the Chrysler DIP Loan had terminated.
18. This transaction, first reported based on a term sheet fully executed on 5/27/2009 for an amount up to \$6.943 billion, was set forth in a credit agreement with New Chrysler fully executed on 6/10/2009. Under the terms of the credit agreement, Treasury made a new commitment to New Chrysler of up to \$6.642 billion. The total loan amount is up to \$7.142 billion including \$500 million of debt assumed on 6/10/2009 from Chrysler Holding originally incurred under Treasury's 1/2/2009 credit agreement with Chrysler Holding. The debt obligations are secured by a first priority lien on the assets of New Chrysler. When the sale to new Chrysler was completed, Treasury acquired the rights to 9.85% of the common equity in new Chrysler.
19. Pursuant to the agreement explained in footnote 18, \$500 million of this debt obligation was assumed by New Chrysler.
20. Under loan agreement, as amended on 7/23/2009, Treasury was entitled to proceeds Chrysler Holdco received from Chrysler FinCo equal to the greater of \$1.375 billion or 40% of the equity value of Chrysler FinCo. Pursuant to a termination agreement dated 5/14/2010, Treasury agreed to accept a settlement payment of \$1.9 billion as satisfaction in full of all existing debt obligations (including additional notes and accrued and unpaid interest) of Chrysler Holdco, and upon receipt of such payment to terminate all such obligations.
21. Amount of the Treasury investment after exchange includes the exercised warrants from Treasury's initial investment.
22. Under the terms of an agreement dated 12/30/2009, the convertible preferred shares will mandatorily convert to common stock under the conditions and the conversion price as set forth in the terms of the agreement.
23. On April 30, 2010, the Plan of Liquidation for the debtors of Old Chrysler approved by the respective bankruptcy court became effective (the "Liquidation Plan"). Under the Liquidation Plan, the loan Treasury had provided to Old Chrysler was extinguished without repayment, and all assets of Old Chrysler were transferred to a liquidation trust. Treasury retained the right to recover the proceeds from the liquidation from time to time of the specified collateral security attached to such loan.
24. On October 27, 2010, Treasury accepted an offer by General Motors Company (GM) to repurchase all of the approximately \$2.1 billion preferred stock at a price per share of \$25.50, which is equal to 102% of the liquidation preference, subject to the closing of the proposed initial public offering of GM's common stock. GM will consummate its purchase of the preferred stock on the first dividend payment date that occurs after the proposed initial public offering.
25. On 11/17/2010, Treasury agreed to sell 358,546,795 shares of common stock at \$32.7525 per share (which represents the \$33 public sale price less underwriting discounts and fees) pursuant to an underwriting agreement. Following settlement, the net proceeds to Treasury were 11,743,303,903. On 11/26/2010, the underwriters exercised their option to purchase an additional 53,782,019 shares of common stock from Treasury at the same purchase price resulting in additional proceeds of \$1,761,495,577. Treasury's aggregate net proceeds from the sale of common stock pursuant to the underwriting agreement total \$13,504,799,480.

**AUTOMOTIVE SUPPLIER SUPPORT PROGRAM**

| Footnote             | Date     | Seller                       |            |       | Transaction Type      | Investment Description             | Investment Amount     | Pricing Mechanism | Adjustment Details      |                   |                                     | Payment or Disposition <sup>4</sup> |            |   |                                    |                       |  |
|----------------------|----------|------------------------------|------------|-------|-----------------------|------------------------------------|-----------------------|-------------------|-------------------------|-------------------|-------------------------------------|-------------------------------------|------------|---|------------------------------------|-----------------------|--|
|                      |          | Name of Institution          | City       | State |                       |                                    |                       |                   | Adjustment Date         | Adjustment Amount | Adjusted or Final Investment Amount | Date                                | Type       | Remaining Investment Description            | Amount                             |                       |  |
| 1                    | 4/9/2009 | GM Supplier Receivables LLC  | Wilmington | DE    | Purchase              | Debt Obligation w/ Additional Note | \$ 3,500,000,000      | N/A               | 7/8/2009                | 3                 | \$ (1,000,000,000)                  | \$ 2,500,000,000                    | 11/20/2009 | Partial repayment                           | Debt Obligation w/ Additional Note | \$ 140,000,000        |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 2/11/2010  | Partial repayment                           | Debt Obligation w/ Additional Note | \$ 100,000,000        |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 3/4/2010   | Repayment <sup>5</sup>                      | Additional Note                    | \$ 50,000,000         |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     |            | 6   |                                    | \$ 290,000,000        |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 4/5/2010   | Payment <sup>6</sup>                        | None                               | \$ 56,541,893         |  |
| 2                    | 4/9/2009 | Chrysler Receivables SPV LLC | Wilmington | DE    | Purchase              | Debt Obligation w/ Additional Note | \$ 1,500,000,000      | N/A               | 7/8/2009                | 3                 | \$ (500,000,000)                    | \$ 1,000,000,000                    | 3/9/2010   | Repayment <sup>6</sup>                      | Additional Note                    | \$ 123,076,735        |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     |            | 7   |                                    | \$ 123,076,735        |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 4/7/2010   | Payment <sup>7</sup>                        | None                               | \$ 44,533,054         |  |
| <b>INITIAL TOTAL</b> |          | <b>\$ 5,000,000,000</b>      |            |       | <b>ADJUSTED TOTAL</b> |                                    | <b>\$ 413,076,735</b> |                   | <b>Total Repayments</b> |                   |                                     | <b>\$ 413,076,735</b>               |            | <b>Total Proceeds from Additional Notes</b> |                                    | <b>\$ 101,074,947</b> |  |

1/ The loan was funded through GM Supplier Receivables, LLC, a special purpose vehicle created by General Motors Corporation. The amount of \$3,500,000,000 represents the maximum loan amount. The loan will be incrementally funded. The credit agreement was fully executed on 4/9/2009, but was made effective as of 4/3/2009. General Motors Company assumed GM Supplier Receivables

2/ The loan was funded through Chrysler Receivables SPV LLC, a special purpose vehicle created by Chrysler LLC. The amount of \$1,500,000,000 represents the maximum loan amount. The loan will be incrementally funded. The credit agreement was fully executed on 4/9/2009, but was made effective as of 4/7/2009. Chrysler Group LLC assumed Chrysler Receivables SPV LLC on 6/10/2009.

3/ Treasury issued notice to the institution of the permanent reduced commitment on 7/8/2009; the reduction was effective on 7/1/2009.

4/ Does not include accrued and unpaid interest due on the amount of principal repayment, which interest must be paid at the time of principal repayment.

5/ All outstanding principal drawn under the credit agreement was repaid.

6/ Treasury's commitment was \$2.5 billion (see note 3). As of 4/5/2010, Treasury's commitment to lend under the credit agreement had terminated and the borrower has paid its obligations with respect to the Additional Note. The final investment amount reflects the total funds disbursed under the loan, all of which have been repaid.

7/ Treasury's commitment was \$1 billion (see note 3). As of 4/7/2010, Treasury's commitment to lend under the credit agreement had terminated and the borrower has paid its obligations with respect to the Additional Note. The final investment amount reflects the total funds disbursed under the loan, all of which have been repaid.

**TARGETED INVESTMENT PROGRAM**

| Footnote                                    | Seller     |                             |           |       | Transaction Type | Investment Description                 | Investment Amount        | Pricing Mechanism | Capital Repayment Details |                          | Treasury Investment Remaining After Capital Repayment |                               | Final Disposition             |                               |                            |  |
|---|------------|-----------------------------|-----------|-------|------------------|--|--------------------------|-------------------|---------------------------|--------------------------|---|-------------------------------|-------------------------------|-------------------------------|----------------------------|--|
|   | Date       | Name of Institution         | City      | State |                  |  |                          |                   | Capital Repayment Date    | Capital Repayment Amount | Remaining Capital Amount                              | Remaining Capital Description | Final Disposition Date        | Final Disposition Description | Final Disposition Proceeds |  |
| 1   | 12/31/2008 | Citigroup Inc.              | New York  | NY    | Purchase         | Trust Preferred Securities w/ Warrants | \$ 20,000,000,000        | Par               | 12/23/2009                | \$ 20,000,000,000        | \$ 0  | Warrants                      |                               |                               |                            |  |
|   | 1/16/2009  | Bank of America Corporation | Charlotte | NC    | Purchase         | Preferred Stock w/ Warrants            | \$ 20,000,000,000        | Par               | 12/9/2009                 | \$ 20,000,000,000        | \$ 0  | Warrants                      | 3/3/2010                      | A                             | Warrants \$ 1,255,639,099  |  |
| <b>TOTAL</b>                                |            |                             |           |       |                  |  | <b>\$ 40,000,000,000</b> | <b>AMOUNT</b>     | <b>\$ 40,000,000,000</b>  |                          |   |                               | <b>Total Warrant Proceeds</b> | <b>\$ 1,255,639,099</b>       |                            |  |
| <b>TOTAL TREASURY TIP INVESTMENT AMOUNT</b> |            |                             |           |       |                  |  |                          |                   | <b>\$ 0</b>               |                          |   |                               |                               |                               |                            |  |

1/ Treasury made three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. On 7/30/2009, Treasury exchanged all of its Fixed Rate Cumulative Perpetual Preferred Stock, Series I (TIP Shares) "dollar for dollar" for Trust Preferred Securities.

2/ Repayment pursuant to Title VII, Section 7001 of the American Recovery and Reinvestment Act of 2009.

3/ For final disposition of warrants, "R" represents proceeds from a repurchase of warrants by the financial institution, and "A" represents the proceeds to Treasury, before underwriting fees and selling expenses, from a sale by Treasury in a registered public offering of the warrants issued by the financial institution.

**ASSET GUARANTEE PROGRAM**

| Footnote     | Initial Investment |                     |          |       | Premium     |                       | Exchange/Transfer/Other Details |                             |                  |          |           | Payment or Disposition   |  |                  |          |            |   |                       |  |                   |
|--------------|--------------------|---------------------|----------|-------|-------------|-----------------------|---------------------------------|-----------------------------|------------------|----------|-----------|--|--|------------------|----------|------------|---|-----------------------|--|-------------------|
|              | Date               | Name of Institution | City     | State | Type        | Description           | Guarantee Limit                 | Description                 | Amount           | Footnote | Date      | Type   | Description                            | Amount           | Footnote | Date       | Type  | Amount                | Remaining Premium Description          | Remaining Premium |
| 1            | 1/16/2009          | Citigroup Inc.      | New York | NY    | Guarantee   | Master Agreement      | \$ 5,000,000,000                | Preferred Stock w/ Warrants | \$ 4,034,000,000 | 2        | 6/9/2009  | Exchange preferred stock for trust preferred securities            | Trust Preferred Securities w/ Warrants | \$ 4,034,000,000 | 3        | 12/23/2009 | Partial cancellation for early termination of guarantee | \$ (1,800,000,000)    | Trust Preferred Securities w/ Warrants | \$2,234,000,000   |
|              |                    |                     |          |       |             |                       |                                 |                             |                  | 4        | 9/29/2010 | Exchange trust preferred securities for trust preferred securities | Trust Preferred Securities w/ Warrants | \$ 2,246,000,000 | 5        | 9/30/2010  | Disposition   | \$ 2,246,000,000      | Warrants                               | \$ 0              |
| 3            | 12/23/2009         | Citigroup Inc.      | New York | NY    | Termination | Termination Agreement | \$ (5,000,000,000)              |                             |                  |          |           |  |  |                  |          |            |   |                       |  |                   |
| <b>TOTAL</b> |                    |                     |          |       |             |                       | <b>\$ 0</b>                     |                             |                  |          |           |  |  |                  |          |            |   | <b>Total Proceeds</b> | <b>\$ 2,246,000,000</b>                |                   |

1/ In consideration for the guarantee, Treasury received \$4.03 billion of preferred stock, which pays 8% interest.

2/ Treasury made three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. On 7/30/2009, Treasury exchanged all of its Fixed Rate Cumulative Perpetual Preferred Stock Series G (AGP Shares), received as premium with the AGP agreement, "dollar for dollar" for Trust Preferred Securities.

3/ On 12/23/2009, Treasury entered into a Termination Agreement with the other parties to the Master Agreement which served to terminate Treasury's guarantee and obligations under the Master Agreement. In connection with the early termination of the guarantee, Treasury agreed to cancel \$1.8 billion of the AGP Trust Preferred Securities, and the Federal Deposit Insurance Corporation (FDIC) and Treasury agreed that, subject to the conditions set out in the Termination Agreement, the FDIC may transfer \$800 million of Trust Preferred Securities to Treasury at the close of Citigroup's participation in the FDIC's Temporary Liquidity Guarantee Program.

**CONSUMER AND BUSINESS LENDING INITIATIVE INVESTMENT PROGRAM**

| Footnote     | Date     | Seller              |            |       | Transaction Type | Investment Description             | Investment Amount | Pricing Mechanism | Adjusted Investment    |                      |
|--------------|----------|---------------------|------------|-------|------------------|------------------------------------|-------------------|-------------------|------------------------|----------------------|
|              |          | Name of Institution | City       | State |                  |                                    |                   |                   | Date                   | Amount               |
| 1            | 3/3/2009 | TALF LLC            | Wilmington | DE    | Purchase         | Debt Obligation w/ Additional Note | \$ 20,000,000,000 | N/A               | 7/19/2010 <sup>2</sup> | \$ 4,300,000,000     |
| <b>TOTAL</b> |          |                     |            |       |                  |                                    | <b>\$</b>         |                   |                        | <b>4,300,000,000</b> |

1/ The loan was funded through TALF LLC, a special purpose vehicle created by The Federal Reserve Bank of New York ("FRBNY"). The amount of \$20,000,000,000 represents the maximum loan amount. The loan will be incrementally funded.  
 2/ On 7/19/2010, Treasury, the FRBNY and TALF LLC entered into an amendment of the credit agreement previously entered into on 3/3/2009, which amendment reduced Treasury's maximum loan amount to \$4,300,000,000.

**AMERICAN INTERNATIONAL GROUP, INC. (AIG) INVESTMENT PROGRAM**  
 (formerly referred to as Systemically Significant Failing Institutions)

| Footnote     | Date       | Seller              |          |       | Purchase Details |                             |                   |                   | Exchange Details |                  |  |                       |                   |
|--------------|------------|---------------------|----------|-------|------------------|-----------------------------|-------------------|-------------------|------------------|------------------|--|-----------------------|-------------------|
|              |            | Name of Institution | City     | State | Transaction Type | Investment Description      | Investment Amount | Pricing Mechanism | Date             | Transaction Type | Investment Description                   | Investment Amount     | Pricing Mechanism |
|              | 11/25/2008 | AIG                 | New York | NY    | Purchase         | Preferred Stock w/ Warrants | \$ 40,000,000,000 | Par               | 4/17/2009        | Exchange         | Preferred Stock w/ Warrants <sup>1</sup> | \$ 40,000,000,000     | Par               |
| 3            | 4/17/2009  | AIG                 | New York | NY    | Purchase         | Preferred Stock w/ Warrants | \$ 29,835,000,000 | Par <sup>2</sup>  |                  |                  |  |                       |                   |
| <b>TOTAL</b> |            |                     |          |       |                  |                             | <b>\$</b>         |                   |                  |                  |  | <b>69,835,000,000</b> |                   |

1/ On 4/17/2009, Treasury exchanged its Series D Fixed Rate Cumulative Preferred Shares for Series E Fixed Rate Non-Cumulative Preferred Shares with no change to Treasury's initial investment amount. In addition, in order for AIG to fully redeem the Series E Preferred Shares, it has an additional obligation to Treasury of \$1,604,576,000 to reflect the cumulative unpaid dividends for the Series D Preferred Shares due to Treasury through and including the exchange date.  
 2/ The investment price reflects Treasury's commitment to invest up to \$30 billion less a reduction of \$165 million representing retention payments AIG Financial Products made to its employees in March 2009.  
 3/ This transaction does not include AIG's commitment fee of an additional \$165 million scheduled to be paid from its operating income in three equal installments over the five-year life of the facility.

**SMALL BUSINESS AND COMMUNITY LENDING INITIATIVE  
SBA 7a Securities Purchase Program**

| Purchase Details <sup>1</sup>     |  |                                   |                   | Settlement Details      |                                |                                  |                         | Final Disposition                     |                     |  |                     |                                 |
|-----------------------------------|--|-----------------------------------|-------------------|-------------------------|--------------------------------|----------------------------------|-------------------------|---------------------------------------|---------------------|--|---------------------|---------------------------------|
| Date                              | Investment Description                 | Purchase Face Amount <sup>3</sup> | Pricing Mechanism | TBA or PMF <sup>3</sup> | Settlement Date                | Investment Amount <sup>2,3</sup> | TBA or PMF <sup>3</sup> | Senior Security Proceeds <sup>4</sup> | Trade Date          | Life-to-date Principal Received <sup>1</sup> | Current Face Amount | Disposition Amount <sup>5</sup> |
| 3/19/2010                         | Floating Rate SBA 7a security due 2025 | \$ 4,070,000                      | 107.75            | -                       | 3/24/2010                      | \$ 4,377,249                     | -                       | \$ 2,184                              |                     |  |                     |                                 |
| 3/19/2010                         | Floating Rate SBA 7a security due 2022 | \$ 7,617,617                      | 109               | -                       | 3/24/2010                      | \$ 8,279,156                     | -                       | \$ 4,130                              |                     |  |                     |                                 |
| 3/19/2010                         | Floating Rate SBA 7a security due 2022 | \$ 8,030,000                      | 108.875           | -                       | 3/24/2010                      | \$ 8,716,265                     | -                       | \$ 4,348                              |                     |  |                     |                                 |
| 4/8/2010                          | Floating Rate SBA 7a security due 2034 | \$ 23,500,000                     | 110.502           | -                       | 5/28/2010                      | \$ 26,041,643                    | -                       | \$ 12,983                             |                     |  |                     |                                 |
| 4/8/2010                          | Floating Rate SBA 7a security due 2016 | \$ 8,900,014                      | 107.5             | -                       | 4/30/2010                      | \$ 9,598,523                     | -                       | \$ 4,783                              |                     |  |                     |                                 |
| 5/11/2010                         | Floating Rate SBA 7a security due 2020 | \$ 10,751,382                     | 106.806           | -                       | 6/30/2010                      | \$ 11,511,052                    | -                       | \$ 5,741                              |                     |  |                     |                                 |
| 5/11/2010                         | Floating Rate SBA 7a security due 2035 | \$ 12,899,996                     | 109.42            | -                       | 6/30/2010                      | \$ 14,151,229                    | -                       | \$ 7,057                              |                     |  |                     |                                 |
| 5/11/2010                         | Floating Rate SBA 7a security due 2033 | \$ 8,744,333                      | 110.798           | -                       | 6/30/2010                      | \$ 9,717,173                     | -                       | \$ 4,844                              |                     |  |                     |                                 |
| 5/25/2010                         | Floating Rate SBA 7a security due 2029 | \$ 8,417,817                      | 110.125           | -                       | 7/30/2010                      | \$ 9,294,363                     | -                       | \$ 4,635                              |                     |  |                     |                                 |
| 5/25/2010                         | Floating Rate SBA 7a security due 2033 | \$ 17,119,972                     | 109.553           | -                       | 7/30/2010                      | \$ 18,801,712                    | -                       | \$ 9,377                              |                     |  |                     |                                 |
| 6/17/2010                         | Floating Rate SBA 7a security due 2020 | \$ 34,441,059                     | 110.785           | -                       | 8/30/2010                      | \$ 38,273,995                    | -                       | \$ 19,077                             |                     |  |                     |                                 |
| 6/17/2010                         | Floating Rate SBA 7a security due 2034 | \$ 28,209,085                     | 112.028           | -                       | 8/30/2010                      | \$ 31,693,810                    | -                       | \$ 15,801                             |                     |  |                     |                                 |
| 7/14/2010                         | Floating Rate SBA 7a security due 2020 | \$ 6,004,156                      | 106.625           | -                       | 9/30/2010                      | \$ 6,416,804                     | -                       | \$ 3,200                              |                     |  |                     |                                 |
| 7/14/2010                         | Floating Rate SBA 7a security due 2025 | \$ 6,860,835                      | 108.505           | -                       | 9/30/2010                      | \$ 7,462,726                     | -                       | \$ 3,722                              |                     |  |                     |                                 |
| 7/14/2010                         | Floating Rate SBA 7a security due 2034 | \$ 13,183,361                     | 111.86            | -                       | 9/30/2010                      | \$ 14,789,302                    | -                       | \$ 7,373                              |                     |  |                     |                                 |
| 7/29/2010                         | Floating Rate SBA 7a security due 2017 | \$ 2,598,386                      | 108.4375          | -                       | 9/30/2010                      | \$ 2,826,678                     | -                       | \$ 1,408                              |                     |  |                     |                                 |
| 7/29/2010                         | Floating Rate SBA 7a security due 2034 | \$ 9,719,455                      | 106.75            | -                       | 10/29/2010                     | \$ 10,394,984                    | -                       | \$ 5,187                              |                     |  |                     |                                 |
| 8/17/2010                         | Floating Rate SBA 7a security due 2020 | \$ 8,279,048                      | 110.198           | -                       | 9/30/2010                      | \$ 9,150,989                     | -                       | \$ 4,561                              |                     |  |                     |                                 |
| 8/17/2010                         | Floating Rate SBA 7a security due 2019 | \$ 5,000,000                      | 110.088           | -                       | 10/29/2010                     | \$ 5,520,652                     | -                       | \$ 2,752                              |                     |  |                     |                                 |
| 8/17/2010                         | Floating Rate SBA 7a security due 2020 | \$ 10,000,000                     | 110.821           | -                       | 10/29/2010                     | \$ 11,115,031                    | -                       | \$ 5,541                              |                     |  |                     |                                 |
| 8/31/2010                         | Floating Rate SBA 7a security due 2020 | \$ 9,272,482                      | 110.515           | -                       | 9/29/2010                      | \$ 10,277,319                    | -                       | \$ 5,123                              |                     |  |                     |                                 |
| 8/31/2010                         | Floating Rate SBA 7a security due 2024 | \$ 10,350,000                     | 112.476           | -                       | 10/29/2010                     | \$ 11,672,766                    | -                       | \$ 5,820                              |                     |  |                     |                                 |
| 8/31/2010                         | Floating Rate SBA 7a security due 2020 | \$ 6,900,000                      | 105.875           | -                       | 11/30/2010                     | \$ 7,319,688                     | -                       | \$ 3,652                              |                     |  |                     |                                 |
| 9/14/2010                         | Floating Rate SBA 7a security due 2020 | \$ 8,902,230                      | 111.584           | -                       | 10/29/2010                     | \$ 9,962,039                     | -                       | \$ 4,966                              |                     |  |                     |                                 |
| 9/14/2010                         | Floating Rate SBA 7a security due 2021 | \$ 8,050,000                      | 110.759           | -                       | 11/30/2010                     | \$ 8,940,780                     | -                       | \$ 4,458                              |                     |  |                     |                                 |
| 9/14/2010                         | Floating Rate SBA 7a security due 2029 | \$ 5,750,000                      | 106.5             | -                       | 11/30/2010                     | \$ 6,134,172                     | -                       | \$ 3,061                              |                     |  |                     |                                 |
| 9/14/2010                         | Floating Rate SBA 7a security due 2026 | \$ 5,741,753                      | 110.5             | -                       | 11/30/2010                     | \$ 6,361,173                     | -                       | \$ 3,172                              |                     |  |                     |                                 |
| 9/28/2010                         | Floating Rate SBA 7a security due 2035 | \$ 3,450,000                      | 110.875           | -                       | 11/30/2010                     | \$ 3,834,428                     | -                       | \$ 1,912                              |                     |  |                     |                                 |
| 9/28/2010                         | Floating Rate SBA 7a security due 2033 | \$ 10,000,000                     | 113.875           | TBA                     | 12/30/2010                     | \$ 11,420,447                    | TBA*                    | \$ 5,693                              |                     |  |                     |                                 |
| 9/28/2010                         | Floating Rate SBA 7a security due 2034 | \$ 13,402,491                     | 113.9             | -                       | 11/30/2010                     | \$ 15,308,612                    | -                       | \$ 7,632                              |                     |  |                     |                                 |
| 9/28/2010                         | Floating Rate SBA 7a security due 2033 | \$ 13,000,000                     | 114.15625         | TBA                     | 12/30/2010                     | \$ 14,882,516                    | TBA*                    | \$ 7,420                              |                     |  |                     |                                 |
| <b>Total Purchase Face Amount</b> |  | <b>\$ 329,164,472</b>             |                   |                         | <b>TOTAL INVESTMENT AMOUNT</b> | <b>\$ 364,247,276 *</b>          |                         | <b>Total Senior Security Proceeds</b> | <b>\$ 181,612 *</b> | <b>Total Disposition Proceeds</b>            | <b>\$ -</b>         |                                 |

\* Subject to adjustment

1/ The amortizing principal and interest payments are reported on the monthly Dividends and Interest Report available at www.FinancialStability.gov.

2/ Investment Amount is stated after giving effect to factor and, if applicable, the purchase of accrued principal and interest.

3/ If a purchase is listed as TBA, or To-Be-Announced, the underlying loans in the SBA Pool have yet to come to market, and the TBA pricing mechanism, purchase face amount, investment amount and senior security proceeds will be adjusted within the variance permitted under the program terms. If a purchase is listed as PMF, or Prior-Month-Factor, the trade was made prior to the applicable month's factor being published and the SBA 7a security and senior security are priced according to the prior-month's factor. The PMF investment amount and senior security proceeds will be adjusted after publication of the applicable month's factor (on or about the 11th business day of each month).

4/ In order to satisfy the requirements under Section 113 of the Emergency Economic Stabilization Act of 2008, Treasury will acquire a senior indebtedness instrument (a Senior Security) from the seller of each respective SBA 7a Security. Each Senior Security will (i) have an aggregate principal amount equal to the product of (A) 0.05% and (B) the Investment Amount (excluding accrued interest) paid by Treasury for the respective SBA 7a Security, and (ii) at the option of the respective seller, may be redeemed at par value immediately upon issuance, or remain outstanding with the terms and conditions as set forth in the Master Purchase Agreement.

5/ Disposition Amount is stated after giving effect, if applicable, to sale of accrued principal and interest.

**LEGACY SECURITIES PUBLIC-PRIVATE INVESTMENT PROGRAM (S-PPIP)**  
(Revised as of July 16, 2010)

| Footnote                              | Date       | Seller   |            |       | Transaction Type | Investment Description                 | Investment Amount | Pricing Mechanism | Adjusted Investment <sup>3</sup> |        | Final Investment Amount <sup>7</sup> |           | Capital Repayment Details |                  | Investment After Capital Repayment |  | Distribution or Disposition            |  |               |  |
|---------------------------------------|------------|--|------------|-------|------------------|--|-------------------|-------------------|----------------------------------|--------|--------------------------------------|-----------|---------------------------|------------------|------------------------------------|--|--|--|---------------|--|
|                                       |            | Name of Institution  | City       | State |                  |  |                   |                   | Date                             | Amount | Date                                 | Amount    | Repayment Date            | Repayment Amount | Amount                             | Description                            | Date                                   | Description                            | Proceeds      |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  |  |  |               |  |
| 1                                     | 9/30/2009  | UST/TCW Senior Mortgage Securities Fund, L.P.                          | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 1/4/2010                         | 4      | \$ 156,250,000                       | 1/15/2010 | 4                         | \$ 156,250,000   | \$ 0                               | Membership Interest <sup>5</sup>       | 1/29/2010                              | Distribution <sup>5</sup>              | \$ 20,091,872 |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  | 2/24/2010                              | Final Distribution <sup>5</sup>        | \$ 48,922     |  |
| 2                                     | 9/30/2009  | UST/TCW Senior Mortgage Securities Fund, L.P.                          | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 1/4/2010                         | 4      | \$ 200,000,000                       | 1/11/2010 | 4                         | \$ 34,000,000    | \$ 166,000,000                     | Debt Obligation w/ Contingent Proceeds |  |  | N/A           |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      | 1/12/2010 | 4                         | \$ 166,000,000   | \$ 0                               | Contingent Proceeds                    | 1/29/2010                              | Distribution <sup>5</sup>              | \$ 502,302    |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  | 2/24/2010                              | Final Distribution <sup>5</sup>        | \$ 1,223      |  |
| 1                                     | 9/30/2009  | Invesco Legacy Securities Master Fund, L.P.                            | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,244,437,500                     | 7/16/2010 | 6                         | \$ 856,000,000   |                                    |  |  |  |               |  |
| 2                                     | 9/30/2009  | Invesco Legacy Securities Master Fund, L.P.                            | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,488,875,000                     | 7/16/2010 | 6                         | \$ 1,712,000,000 | 2/18/2010                          | \$ 4,888,718                           | \$ 1,707,111,282                       | Debt Obligation w/ Contingent Proceeds |               |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      |           |                           | 4/15/2010        | \$ 7,066,434                       | \$ 1,700,044,848                       | Debt Obligation w/ Contingent Proceeds |  |               |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      |           |                           | 9/15/2010        | \$ 60,022,674                      | \$ 1,640,022,174                       | Debt Obligation w/ Contingent Proceeds |  |               |  |
|                                       |            |  |            |       |                  |  |                   |                   |                                  |        |                                      |           |                           | 11/15/2010       | \$ 132,928,628                     | \$ 1,507,093,546                       | Debt Obligation w/ Contingent Proceeds |  |               |  |
| 1                                     | 10/1/2009  | Wellington Management Legacy Securities PPIF Master Fund, LP           | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,262,037,500                     | 7/16/2010 | 6                         | \$ 1,149,487,000 |                                    |  |  |  |               |  |
| 2                                     | 10/1/2009  | Wellington Management Legacy Securities PPIF Master Fund, LP           | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,524,075,000                     | 7/16/2010 | 6                         | \$ 2,298,974,000 |                                    |  |  |  |               |  |
| 1                                     | 10/2/2009  | AllianceBernstein Legacy Securities Master Fund, L.P.                  | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,244,437,500                     | 7/16/2010 | 6                         | \$ 1,150,423,500 |                                    |  |  |  |               |  |
| 2                                     | 10/2/2009  | AllianceBernstein Legacy Securities Master Fund, L.P.                  | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,488,875,000                     | 7/16/2010 | 6                         | \$ 2,300,847,000 |                                    |  |  |  |               |  |
| 1                                     | 10/2/2009  | Blackrock PPIF, L.P.   | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,244,437,500                     | 7/16/2010 | 6                         | \$ 694,980,000   |                                    |  |  |  |               |  |
| 2                                     | 10/2/2009  | Blackrock PPIF, L.P.   | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,488,875,000                     | 7/16/2010 | 6                         | \$ 1,389,960,000 |                                    |  |  |  |               |  |
| 1                                     | 10/30/2009 | AG GECC PPIF Master Fund, L.P.   | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,271,337,500                     | 7/16/2010 | 6                         | \$ 1,243,275,000 |                                    |  |  |  |               |  |
| 2                                     | 10/30/2009 | AG GECC PPIF Master Fund, L.P.   | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,542,675,000                     | 7/16/2010 | 6                         | \$ 2,486,550,000 |                                    |  |  |  |               |  |
| 1                                     | 11/4/2009  | RLJ Western Asset Public/Private Master Fund, L.P.                     | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,244,437,500                     | 7/16/2010 | 6                         | \$ 620,578,258   |                                    |  |  |  |               |  |
| 2                                     | 11/4/2009  | RLJ Western Asset Public/Private Master Fund, L.P.                     | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,488,875,000                     | 7/16/2010 | 6                         | \$ 1,241,156,516 |                                    |  |  |  |               |  |
| 1                                     | 11/25/2009 | Marathon Legacy Securities Public-Private Investment Partnership, L.P. | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,244,437,500                     | 7/16/2010 | 6                         | \$ 474,550,000   |                                    |  |  |  |               |  |
| 2                                     | 11/25/2009 | Marathon Legacy Securities Public-Private Investment Partnership, L.P. | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,488,875,000                     | 7/16/2010 | 6                         | \$ 949,100,000   |                                    |  |  |  |               |  |
| 1                                     | 12/18/2009 | Oaktree PPIF Fund, L.P.  | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111  | Par               | 3/22/2010                        | 6      | \$ 1,244,437,500                     | 7/16/2010 | 6                         | \$ 1,160,784,100 |                                    |  |  |  |               |  |
| 2                                     | 12/18/2009 | Oaktree PPIF Fund, L.P.  | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222  | Par               | 3/22/2010                        | 6      | \$ 2,488,875,000                     | 7/16/2010 | 6                         | \$ 2,321,568,200 |                                    |  |  |  |               |  |
| <b>INITIAL INVESTMENT AMOUNT</b>      |            |  |            |       |                  | <b>\$ 30,000,000,000</b>               |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  |  |  |               |  |
| <b>FINAL INVESTMENT AMOUNT</b>        |            |  |            |       |                  | <b>\$ 22,406,483,574</b>               |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  |  |  |               |  |
| <b>TOTAL CAPITAL REPAYMENT AMOUNT</b> |            |  |            |       |                  | <b>\$ 561,156,454</b>                  |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  |  |  |               |  |
| <b>TOTAL PROCEEDS</b>                 |            |  |            |       |                  | <b>\$ 20,644,319</b>                   |                   |                   |                                  |        |                                      |           |                           |                  |                                    |  |  |  |               |  |

1/ The equity amount may be incrementally funded. Investment amount represents Treasury's maximum obligation if the limited partners other than Treasury fund their maximum equity capital obligations.

2/ The loan may be incrementally funded. Investment amount represents Treasury's maximum obligation if Treasury and the limited partners other than Treasury fund 100% of their maximum equity obligations.

3/ Adjusted to show Treasury's maximum obligations to a fund.

4/ On 1/4/2010, Treasury and the fund manager entered into a Winding-Up and Liquidation Agreement.

5/ Profit after capital repayments will be paid pro rata (subject to prior distribution of Contingent Proceeds to Treasury) to the fund's partners, including Treasury, in respect of their membership interests.

6/ Following termination of the TCW fund, the \$3.33 billion of obligations have been reallocated to the remaining eight funds pursuant to consent letters from Treasury dated as of 3/22/2010. \$133 million of maximum equity capital obligation and \$267 million of maximum debt obligation were reallocated per fund, after adjustment for the \$17.6 million and \$26.9 million equity capital reallocations from private investors in the TCW fund to the Wellington fund and the AG GECC fund, respectively. The \$356 million of final investment in the TCW fund will remain a part of Treasury's total maximum S-PPIP investment amount.

7/ Amount adjusted to show Treasury's final capital commitment (membership interest) and the maximum amount of Treasury's debt obligation that may be drawn down in accordance with the Loan Agreement.

HOME AFFORDABLE MODIFICATION PROGRAM

| Date       | Servicer Modifying Borrowers' Loans |                  |   | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                  |  |
|------------|-------------------------------------|------------------|---|------------------|--|---|-------------------|------|--------------------|-----------------------|------------------|--|
|            | Name of Institution                 | City             | State                                     |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment  |
| 4/13/2009  | Select Portfolio Servicing          | Salt Lake City   | UT  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 376,000,000  | N/A               |      | 6/12/2009          | \$ 284,590,000        | \$ 660,590,000   | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2009          | \$ 121,910,000        | \$ 782,500,000   | Updated portfolio data from servicer & HPDP initial cap                      |
|            |                                     |                  |   |                  |  |   |                   |      | 12/30/2009         | \$ 131,340,000        | \$ 913,840,000   | Updated portfolio data from servicer & HAFA initial cap                      |
|            |                                     |                  |   |                  |  |   |                   |      | 3/26/2010          | \$ (355,530,000)      | \$ 558,310,000   | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 7/14/2010          | \$ 128,690,000        | \$ 687,000,000   | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2010          | \$ 4,000,000          | \$ 691,000,000   | Initial FHA-HAMP cap and initial FHA-2LP cap                                 |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2010          | \$ 59,807,784         | \$ 750,807,784   | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 11/16/2010         | \$ (700,000)          | \$ 750,107,784   | Transfer of cap due to servicing transfer                                    |
| 4/13/2009  | CitiMortgage, Inc.                  | O'Fallon         | MO  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,071,000,000  | N/A               |      | 6/12/2009          | \$ (991,580,000)      | \$ 1,079,420,000 | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2009          | \$ 1,010,180,000      | \$ 2,089,600,000 | Updated portfolio data from servicer & HPDP initial cap                      |
|            |                                     |                  |   |                  |  |   |                   |      | 12/30/2009         | \$ (105,410,000)      | \$ 1,984,190,000 | Updated portfolio data from servicer & HAFA initial cap                      |
|            |                                     |                  |   |                  |  |   |                   |      | 3/26/2010          | \$ (199,300,000)      | \$ 1,784,890,000 | Updated portfolio data from servicer & 2MP initial cap                       |
|            |                                     |                  |   |                  |  |   |                   |      | 4/19/2010          | \$ (230,000)          | \$ 1,784,660,000 | Transfer of cap to Service One, Inc. due to servicing transfer               |
|            |                                     |                  |   |                  |  |   |                   |      | 5/14/2010          | \$ (3,000,000)        | \$ 1,781,660,000 | Transfer of cap to Specialized Loan Servicing, LLC due to servicing transfer |
|            |                                     |                  |   |                  |  |   |                   |      | 6/16/2010          | \$ (12,280,000)       | \$ 1,769,380,000 | Transfer of cap to multiple servicers due to servicing transfer              |
|            |                                     |                  |   |                  |  |   |                   |      | 7/14/2010          | \$ (757,680,000)      | \$ 1,011,700,000 | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 7/16/2010          | \$ (7,110,000)        | \$ 1,004,590,000 | Transfer of cap to multiple servicers due to servicing transfer              |
|            |                                     |                  |   |                  |  |   |                   |      | 8/13/2010          | \$ (6,300,000)        | \$ 998,290,000   | Transfer of cap to multiple servicers due to servicing transfer              |
|            |                                     |                  |   |                  |  |   |                   |      | 9/15/2010          | \$ (8,300,000)        | \$ 989,990,000   | Transfer of cap to multiple servicers due to servicing transfer              |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2010          | \$ 32,400,000         | \$ 1,022,390,000 | Initial FHA-HAMP cap and initial FHA-2LP cap                                 |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2010          | \$ 101,287,484        | \$ 1,123,677,484 | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 10/15/2010         | \$ (1,400,000)        | \$ 1,122,277,484 | Transfer of cap due to servicing transfer                                    |
| 11/16/2010 | \$ (3,200,000)                      | \$ 1,119,077,484 | Transfer of cap due to servicing transfer |                  |  |   |                   |      |                    |                       |                  |  |
| 4/13/2009  | Wells Fargo Bank, NA                | Des Moines       | IA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,873,000,000  | N/A               |      | 6/17/2009          | \$ (462,990,000)      | \$ 2,410,010,000 | Updated portfolio data from servicer   |
|            |                                     |                  |   |                  |  |   |                   |      | 9/30/2009          | \$ 65,070,000         | \$ 2,475,080,000 | Updated portfolio data from servicer & HPDP initial cap                      |
|            |                                     |                  |   |                  |  |   |                   |      | 12/30/2009         | \$ 1,213,310,000      | \$ 3,688,390,000 | Updated portfolio data from servicer & HAFA initial cap                      |
|            |                                     |                  |   |                  |  |   |                   |      | 2/17/2010          | \$ 2,050,236,344      | \$ 5,738,626,344 | Transfer of cap (from Wachovia) due to merger                                |
|            |                                     |                  |   |                  |  |   |                   |      | 3/12/2010          | \$ 54,767             | \$ 5,738,681,110 | Transfer of cap (from Wachovia) due to merger                                |
|            |                                     |                  |   |                  |  |   |                   |      | 3/19/2010          | \$ 668,108,890        | \$ 6,406,790,000 | Initial 2MP cap  |
|            |                                     |                  |   |                  |  |   |                   |      | 3/26/2010          | \$ 683,130,000        | \$ 7,089,920,000 | Updated portfolio data from servicer   |



| Date      | Servicer Modifying Borrowers' Loans |                 |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                    |                       |  |
|-----------|-------------------------------------|-----------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|--------------------|-----------------------|--|
|           | Name of Institution                 | City            | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap       | Reason for Adjustment |  |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 7/14/2010             | \$ (2,038,220,000) | \$ 5,051,700,000      | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2010             | \$ (287,348,828)   | \$ 4,764,351,172      | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2010             | \$ 344,000,000     | \$ 5,108,351,172      | Initial FHA-HAMP cap, initial FHA-2LP cap, and initial RD-HAMP                 |
| 4/13/2009 | GMAC Mortgage, Inc.                 | Ft. Washington  | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 633,000,000  | N/A               |      |                    | 6/12/2009             | \$ 384,650,000     | \$ 1,017,650,000      | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2009             | \$ 2,537,240,000   | \$ 3,554,890,000      | Updated portfolio data from servicer & HPDP initial cap                        |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 12/30/2009            | \$ (1,679,520,000) | \$ 1,875,370,000      | Updated portfolio data from servicer & HAFA initial cap                        |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 3/26/2010             | \$ 190,180,000     | \$ 2,065,550,000      | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 5/14/2010             | \$ 1,880,000       | \$ 2,067,430,000      | Transfer of cap from Wilshire Credit Corporation due to servicing transfer     |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 7/14/2010             | \$ (881,530,000)   | \$ 1,185,900,000      | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 8/13/2010             | \$ (3,700,000)     | \$ 1,182,200,000      | Transfer of cap due to servicing transfer                                      |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2010             | \$ 119,200,000     | \$ 1,301,400,000      | Initial FHA-HAMP cap, initial FHA-2LP cap, and initial 2MP cap                 |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2010             | \$ 216,998,139     | \$ 1,518,398,139      | Updated portfolio data from servicer   |
| 4/13/2009 | Saxon Mortgage Services, Inc.       | Irving          | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 407,000,000  | N/A               |      |                    | 6/17/2009             | \$ 225,040,000     | \$ 632,040,000        | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2009             | \$ 254,380,000     | \$ 886,420,000        | Updated portfolio data from servicer & HPDP initial cap                        |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 12/30/2009            | \$ 355,710,000     | \$ 1,242,130,000      | Updated portfolio data from servicer & HAFA initial cap                        |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 3/26/2010             | \$ (57,720,000)    | \$ 1,184,410,000      | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 6/16/2010             | \$ (156,050,000)   | \$ 1,028,360,000      | Transfer of cap to Ocwen Financial Corporation, Inc. due to servicing transfer |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 7/14/2010             | \$ (513,660,000)   | \$ 514,700,000        | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 7/16/2010             | \$ (22,980,000)    | \$ 491,720,000        | Transfer of cap due to multiple servicing transfers                            |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/15/2010             | \$ 1,800,000       | \$ 493,520,000        | Transfer of cap due to servicing transfer                                      |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2010             | \$ 9,800,000       | \$ 503,320,000        | Initial FHA-HAMP cap and initial FHA-2LP cap                                   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2010             | \$ 116,222,668     | \$ 619,542,668        | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 10/15/2010            | \$ 100,000         | \$ 619,642,668        | Transfer of cap due to servicing transfer                                      |
| 4/13/2009 | Chase Home Finance, LLC             | Iselin          | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 3,552,000,000  | N/A               | 2    |                    | 7/31/2009             | \$ (3,552,000,000) | \$ -                  | Termination of SPA   |
| 4/16/2009 | Ocwen Financial Corporation, Inc.   | West Palm Beach | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 659,000,000  | N/A               |      |                    | 6/12/2009             | \$ (105,620,000)   | \$ 553,380,000        | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 9/30/2009             | \$ 102,580,000     | \$ 655,960,000        | Updated portfolio data from servicer & HPDP initial cap                        |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 12/30/2009            | \$ 277,640,000     | \$ 933,600,000        | Updated portfolio data from servicer & HAFA initial cap                        |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 3/26/2010             | \$ 46,860,000      | \$ 980,460,000        | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 6/16/2010             | \$ 156,050,000     | \$ 1,136,510,000      | Transfer of cap from Saxon Mortgage Services, Inc. due to servicing transfer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 7/14/2010             | \$ (191,610,000)   | \$ 944,900,000        | Updated portfolio data from servicer   |
|           |                                     |                 |       |                  |  |   |                   |      |                    | 7/16/2010             | \$ 23,710,000      | \$ 968,610,000        | Transfer of cap from Saxon Mortgage Services, Inc. due to servicing transfer   |

| Date                              | Servicer Modifying Borrowers' Loans |             |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                  |  |
|-----------------------------------|-------------------------------------|-------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|------------------|--|
|                                   | Name of Institution                 | City        | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment  |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/15/2010          | \$ 100,000            | \$ 968,710,000   | Initial FHA-HAMP cap   |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 3,742,740          | \$ 972,452,740   | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 10/15/2010         | \$ 170,800,000        | \$ 1,143,252,740 | Transfer of cap due to servicing transfer                                  |
| 4/17/2009 as amended on 1/26/2010 | Bank of America, N.A.               | Simi Valley | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 798,900,000  | N/A               |      | 6/12/2009          | \$ 5,540,000          | \$ 804,440,000   | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2009          | \$ 162,680,000        | \$ 967,120,000   | Updated portfolio data from servicer & HPDP initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 665,510,000        | \$ 1,632,630,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 1/26/2010          | \$ 800,390,000        | \$ 2,433,020,000 | Initial 2MP cap  |
|                                   |                                     |             |       |                  |  |   |                   |      | 3/26/2010          | \$ (829,370,000)      | \$ 1,603,650,000 | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (366,750,000)      | \$ 1,236,900,000 | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 95,300,000         | \$ 1,332,200,000 | Initial FHA-HAMP cap, initial FHA-2LP cap, and initial RD-HAMP             |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 222,941,084        | \$ 1,555,141,084 | Updated portfolio data from servicer                                       |
| 4/17/2009 as amended on 1/26/2010 | Countrywide Home Loans Servicing LP | Simi Valley | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,864,000,000  | N/A               |      | 6/12/2009          | \$ 3,318,840,000      | \$ 5,182,840,000 | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2009          | \$ (717,420,000)      | \$ 4,465,420,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 2,290,780,000      | \$ 6,756,200,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 1/26/2010          | \$ 450,100,000        | \$ 7,206,300,000 | Initial 2MP cap  |
|                                   |                                     |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 905,010,000        | \$ 8,111,310,000 | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 4/19/2010          | \$ 10,280,000         | \$ 8,121,590,000 | Transfer of cap from Wilshire Credit Corporation due to servicing transfer |
|                                   |                                     |             |       |                  |  |   |                   |      | 6/16/2010          | \$ 286,510,000        | \$ 8,408,100,000 | Transfer of cap from Wilshire Credit Corporation due to servicing transfer |
|                                   |                                     |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,787,300,000)    | \$ 6,620,800,000 | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 105,500,000        | \$ 6,726,300,000 | Initial FHA-HAMP cap, initial FHA-2LP cap, and initial RD-HAMP             |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ (614,527,362)      | \$ 6,111,772,638 | Updated portfolio data from servicer                                       |
| 4/20/2009                         | Home Loan Services, Inc.            | Pittsburgh  | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 319,000,000  | N/A               |      | 6/12/2009          | \$ 128,300,000        | \$ 447,300,000   | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2009          | \$ 46,730,000         | \$ 494,030,000   | Updated portfolio data from servicer & HPDP initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 145,820,000        | \$ 639,850,000   | Updated portfolio data from servicer & HAFA initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 3/26/2010          | \$ (17,440,000)       | \$ 622,410,000   | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (73,010,000)       | \$ 549,400,000   | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 6,700,000          | \$ 556,100,000   | Initial FHA-2LP cap  |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2010          | \$ (77,126,410)       | \$ 478,973,590   | Updated portfolio data from servicer                                       |
| 4/20/2009                         | Wilshire Credit Corporation         | Beaverton   | OR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 366,000,000  | N/A               |      | 6/12/2009          | \$ 87,130,000         | \$ 453,130,000   | Updated portfolio data from servicer                                       |
|                                   |                                     |             |       |                  |  |   |                   |      | 9/30/2009          | \$ (249,670,000)      | \$ 203,460,000   | Updated portfolio data from servicer & HPDP initial cap                    |
|                                   |                                     |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 119,700,000        | \$ 323,160,000   | Updated portfolio data from servicer & HAFA initial cap                    |

| Date      | Servicer Modifying Borrowers' Loans |            |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                |  |
|-----------|-------------------------------------|------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|----------------|--|
|           | Name of Institution                 | City       | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment  |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 52,270,000         | \$ 375,430,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 4/19/2010          | \$ (10,280,000)       | \$ 365,150,000 | Transfer of cap to Countrywide Home Loans due to servicing transfer        |
|           |                                     |            |       |                  |  |   |                   |      | 5/14/2010          | \$ (1,880,000)        | \$ 363,270,000 | Transfer of cap to GMAC Mortgage, Inc. due to servicing transfer           |
|           |                                     |            |       |                  |  |   |                   |      | 6/16/2010          | \$ (286,510,000)      | \$ 76,760,000  | Transfer of cap to Countrywide Home Loans due to servicing transfer        |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ 19,540,000         | \$ 96,300,000  | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 7/16/2010          | \$ (210,000)          | \$ 96,090,000  | Transfer of cap to Green Tree Servicing LLC due to servicing transfer      |
|           |                                     |            |       |                  |  |   |                   |      | 8/13/2010          | \$ (100,000)          | \$ 95,990,000  | Transfer of cap due to servicing transfer                                  |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 68,565,782         | \$ 164,555,782 | Updated portfolio data from servicer                                       |
| 4/24/2009 | Green Tree Servicing LLC            | Saint Paul | MN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 156,000,000  | N/A               |      | 6/17/2009          | \$ (64,990,000)       | \$ 91,010,000  | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2009          | \$ 130,780,000        | \$ 221,790,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ (116,750,000)      | \$ 105,040,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 13,080,000         | \$ 118,120,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (24,220,000)       | \$ 93,900,000  | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 7/16/2010          | \$ 210,000            | \$ 94,110,000  | Transfer of cap from Wilshire Credit Corporation due to servicing transfer |
|           |                                     |            |       |                  |  |   |                   |      | 8/13/2010          | \$ 2,200,000          | \$ 96,310,000  | Transfer of cap due to servicing transfer                                  |
|           |                                     |            |       |                  |  |   |                   |      | 9/10/2010          | \$ 34,600,000         | \$ 130,910,000 | Initial 2MP cap  |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 5,600,000          | \$ 136,510,000 | Initial FHA-2LP cap and FHA-HAMP   |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 10,185,090         | \$ 146,695,090 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 10/15/2010         | \$ 400,000            | \$ 147,095,090 | Transfer of cap due to servicing transfer                                  |
| 4/27/2009 | Carrington Mortgage Services, LLC   | Santa Ana  | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 195,000,000  | N/A               |      | 6/17/2009          | \$ (63,980,000)       | \$ 131,020,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2009          | \$ 90,990,000         | \$ 222,010,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ 57,980,000         | \$ 279,990,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 74,520,000         | \$ 354,510,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (75,610,000)       | \$ 278,900,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 8/13/2010          | \$ 1,100,000          | \$ 280,000,000 | Transfer of cap due to servicing transfer                                  |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 3,763,685          | \$ 283,763,685 | Updated portfolio data from servicer                                       |
| 5/1/2009  | Aurora Loan Services, LLC           | Littleton  | CO    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 798,000,000  | N/A               |      | 6/17/2009          | \$ (338,450,000)      | \$ 459,550,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2009          | \$ (11,860,000)       | \$ 447,690,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ 21,330,000         | \$ 469,020,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 9,150,000          | \$ 478,170,000 | Updated portfolio data from servicer                                       |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (76,870,000)       | \$ 401,300,000 | Updated portfolio data from servicer                                       |

| Date      | Servicer Modifying Borrowers' Loans |              |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                |   |
|-----------|-------------------------------------|--------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|----------------|---|
|           | Name of Institution                 | City         | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment   |
|           |                                     |              |       |                  |  |   |                   |      | 9/1/2010           | \$ 400,000            | \$ 401,700,000 | Initial FHA-HAMP cap  |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (8,454,269)        | \$ 393,245,731 | Updated portfolio data from servicer  |
| 5/28/2009 | Nationstar Mortgage LLC             | Lewisville   | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 101,000,000  | N/A               |      | 6/12/2009          | \$ 16,140,000         | \$ 117,140,000 | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2009          | \$ 134,560,000        | \$ 251,700,000 | Updated portfolio data from servicer & HPDP initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 80,250,000         | \$ 331,950,000 | Updated portfolio data from servicer & HAFA initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 67,250,000         | \$ 399,200,000 | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (85,900,000)       | \$ 313,300,000 | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 8/13/2010          | \$ 100,000            | \$ 313,400,000 | Transfer of cap due to servicing transfer                                       |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 2,900,000          | \$ 316,300,000 | Initial FHA-HAMP cap, initial FHA-2LP cap, initial RD-HAMP, and initial 2MP cap |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 33,801,486         | \$ 350,101,486 | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 11/16/2010         | \$ 700,000            | \$ 350,801,486 | Transfer of cap due to servicing transfer                                       |
| 6/12/2009 | Residential Credit Solutions        | Fort Worth   | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 19,400,000   | N/A               |      | 9/30/2009          | \$ (1,860,000)        | \$ 17,540,000  | Updated portfolio data from servicer & HPDP initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 27,920,000         | \$ 45,460,000  | Updated portfolio data from servicer & HAFA initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 3/26/2010          | \$ (1,390,000)        | \$ 44,070,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (13,870,000)       | \$ 30,200,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 400,000            | \$ 30,600,000  | Initial FHA-HAMP cap, initial FHA-2LP cap, and initial 2MP cap                  |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 586,954            | \$ 31,186,954  | Updated portfolio data from servicer  |
| 6/17/2009 | CCO Mortgage                        | Glen Allen   | VA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 16,520,000   | N/A               |      | 9/30/2009          | \$ 13,070,000         | \$ 29,590,000  | Updated portfolio data from servicer & HPDP initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 145,510,000        | \$ 175,100,000 | Updated portfolio data from servicer & HAFA initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 3/26/2010          | \$ (116,950,000)      | \$ 58,150,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (23,350,000)       | \$ 34,800,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 7,846,346          | \$ 42,646,346  | Updated portfolio data from servicer  |
| 6/17/2009 | RG Mortgage Corporation             | San Juan     | PR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 57,000,000   | N/A               |      | 9/30/2009          | \$ (11,300,000)       | \$ 45,700,000  | Updated portfolio data from servicer & HPDP initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 12/30/2009         | \$ (42,210,000)       | \$ 3,490,000   | Updated portfolio data from servicer & HAFA initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 65,640,000         | \$ 69,130,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 4/9/2010           | \$ (14,470,000)       | \$ 54,660,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (8,860,000)        | \$ 45,800,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (4,459,154)        | \$ 41,340,846  | Updated portfolio data from servicer  |
| 6/19/2009 | First Federal Savings and Loan      | Port Angeles | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 770,000  | N/A               |      | 12/30/2009         | \$ 2,020,000          | \$ 2,790,000   | Updated portfolio data from servicer & HAFA initial cap                         |
|           |                                     |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 11,370,000         | \$ 14,160,000  | Updated portfolio data from servicer  |
|           |                                     |              |       |                  |  |   |                   |      | 5/26/2010          | \$ (14,160,000)       | \$ -           | Termination of SPA  |

| Date      | Servicer Modifying Borrowers' Loans       |                |                                      |                 | Transaction Type                                 | Investment Description | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note       | Adjustment Details    |                  |  |  |
|-----------|---|----------------|--------------------------------------|-----------------|--|------------------------|---|-------------------|------------|-----------------------|------------------|--|--|
|           | Name of Institution                       | City           | State                                | Adjustment Date |  |                        |   |                   |            | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment  |  |
| 6/19/2009 | Wescom Central Credit Union               | Anaheim        | CA                                   | Purchase        | Financial Instrument for Home Loan Modifications | \$ 540,000             | N/A   |                   | 9/30/2009  | \$ 330,000            | \$ 870,000       | Updated portfolio data from servicer & HPDP initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 12/30/2009 | \$ 16,490,000         | \$ 17,360,000    | Updated portfolio data from servicer & HAFA initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 3/26/2010  | \$ (14,260,000)       | \$ 3,100,000     | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 7/14/2010  | \$ (1,800,000)        | \$ 1,300,000     | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 7/30/2010  | \$ 1,500,000          | \$ 2,800,000     | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 9/30/2010  | \$ 1,551,668          | \$ 4,351,668     | Updated portfolio data from servicer                           |  |
| 6/26/2009 | Citizens First Wholesale Mortgage Company | The Villages   | FL                                   | Purchase        | Financial Instrument for Home Loan Modifications | \$ 30,000              | N/A   |                   | 9/30/2009  | \$ (10,000)           | \$ 20,000        | Updated portfolio data from servicer & HPDP initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 12/30/2009 | \$ 590,000            | \$ 610,000       | Updated portfolio data from servicer & HAFA initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 3/26/2010  | \$ (580,000)          | \$ 30,000        | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 7/14/2010  | \$ 70,000             | \$ 100,000       | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 9/30/2010  | \$ 45,056             | \$ 145,056       | Updated portfolio data from servicer                           |  |
| 6/26/2009 | Technology Credit Union                   | San Jose       | CA                                   | Purchase        | Financial Instrument for Home Loan Modifications | \$ 70,000              | N/A   |                   | 12/30/2009 | \$ 2,180,000          | \$ 2,250,000     | Updated portfolio data from servicer & HAFA initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 3/26/2010  | \$ (720,000)          | \$ 1,530,000     | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 7/14/2010  | \$ (430,000)          | \$ 1,100,000     | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 9/30/2010  | \$ 60,445             | \$ 1,160,445     | Updated portfolio data from servicer                           |  |
| 6/26/2009 | National City Bank                        | Miamisburg     | OH                                   | Purchase        | Financial Instrument for Home Loan Modifications | \$ 294,980,000         | N/A   |                   | 9/30/2009  | \$ 315,170,000        | \$ 610,150,000   | Updated portfolio data from servicer & HPDP initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 12/30/2009 | \$ 90,280,000         | \$ 700,430,000   | Updated portfolio data from servicer & HAFA initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 3/26/2010  | \$ (18,690,000)       | \$ 681,740,000   | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 7/14/2010  | \$ (272,640,000)      | \$ 409,100,000   | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 9/30/2010  | \$ 80,600,000         | \$ 489,700,000   | Initial FHA-HAMP cap, Initial FHA-2LP cap, and initial 2MP cap |  |
| 9/30/2010 | \$ 71,230,004                             | \$ 560,930,004 | Updated portfolio data from servicer |                 |  |                        |   |                   |            |                       |                  |  |  |
| 7/1/2009  | Wachovia Mortgage, FSB                    | Des Moines     | IA                                   | Purchase        | Financial Instrument for Home Loan Modifications | \$ 634,010,000         | N/A   |                   | 9/30/2009  | \$ 723,880,000        | \$ 1,357,890,000 | Updated portfolio data from servicer & HPDP initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 12/30/2009 | \$ 692,640,000        | \$ 2,050,530,000 | Updated portfolio data from servicer & HAFA initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 2/17/2010  | \$ (2,050,236,344)    | \$ 293,656       | Transfer of cap (to Wells Fargo Bank) due to merger            |  |
|           |   |                |                                      |                 |  |                        |   |                   | 3/12/2010  | \$ (54,767)           | \$ 238,890       | Transfer of cap (to Wells Fargo Bank) due to merger            |  |
| 7/1/2009  | Bayview Loan Servicing, LLC               | Coral Gables   | FL                                   | Purchase        | Financial Instrument for Home Loan Modifications | \$ 44,260,000          | N/A   | 3                 | 9/30/2009  | \$ 23,850,000         | \$ 68,110,000    | Updated portfolio data from servicer & HPDP initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 12/30/2009 | \$ 43,590,000         | \$ 111,700,000   | Updated portfolio data from servicer & HAFA initial cap        |  |
|           |   |                |                                      |                 |  |                        |   |                   | 3/26/2010  | \$ 34,540,000         | \$ 146,240,000   | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 5/7/2010   | \$ 1,010,000          | \$ 147,250,000   | Initial 2MP cap  |  |
|           |   |                |                                      |                 |  |                        |   |                   | 7/14/2010  | \$ (34,250,000)       | \$ 113,000,000   | Updated portfolio data from servicer                           |  |
|           |   |                |                                      |                 |  |                        |   |                   | 9/30/2010  | \$ 600,000            | \$ 113,600,000   | Initial FHA-2LP cap  |  |

| Date      | Servicer Modifying Borrowers' Loans           |              |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |               |   |
|-----------|---|--------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|---------------|---|
|           | Name of Institution                           | City         | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment                                   |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (15,252,303)       | \$ 98,347,697 | Updated portfolio data from servicer                    |
| 7/10/2009 | Lake National Bank                            | Mentor       | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 100,000  | N/A               |      | 9/30/2009          | \$ 150,000            | \$ 250,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 130,000            | \$ 380,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 50,000             | \$ 430,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (30,000)           | \$ 400,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 35,167             | \$ 435,167    | Updated portfolio data from servicer                    |
| 7/10/2009 | IBM Southeast Employees' Federal Credit Union | Delray Beach | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 870,000  | N/A               |      | 9/30/2009          | \$ (10,000)           | \$ 860,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 250,000            | \$ 1,110,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |   |                   |      | 3/26/2010          | \$ (10,000)           | \$ 1,100,000  | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (400,000)          | \$ 700,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 170,334            | \$ 870,334    | Updated portfolio data from servicer                    |
| 7/17/2009 | MorEquity, Inc.                               | Evansville   | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 23,480,000   | N/A               |      | 9/30/2009          | \$ 18,530,000         | \$ 42,010,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 24,510,000         | \$ 66,520,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 18,360,000         | \$ 84,880,000 | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (22,580,000)       | \$ 62,300,000 | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (8,194,261)        | \$ 54,105,739 | Updated portfolio data from servicer                    |
| 7/17/2009 | PNC Bank, National Association                | Pittsburgh   | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 54,470,000   | N/A               |      | 9/30/2009          | \$ (36,240,000)       | \$ 18,230,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 19,280,000         | \$ 37,510,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 2,470,000          | \$ 39,980,000 | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (17,180,000)       | \$ 22,800,000 | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 35,500,000         | \$ 58,300,000 | Initial FHA-2LP cap and initial 2MP cap                 |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 23,076,191         | \$ 81,376,191 | Updated portfolio data from servicer                    |
| 7/17/2009 | Farmers State Bank                            | West Salem   | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 170,000  | N/A               |      | 9/30/2009          | \$ (90,000)           | \$ 80,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 50,000             | \$ 130,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |   |                   |      | 3/26/2010          | \$ 100,000            | \$ 230,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (130,000)          | \$ 100,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer                    |
| 7/17/2009 | ShoreBank                                     | Chicago      | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,410,000  | N/A               |      | 9/30/2009          | \$ 890,000            | \$ 2,300,000  | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |   |                   |      | 12/30/2009         | \$ 1,260,000          | \$ 3,560,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |   |                   |      | 3/26/2010          | \$ (20,000)           | \$ 3,540,000  | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (240,000)          | \$ 3,300,000  | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans   |                |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|-----------|---------------------------------------|----------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|------------------|---|
|           | Name of Institution                   | City           | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment                                   |
| 7/22/2009 | American Home Mortgage Servicing, Inc | Coppell        | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,272,490,000  | N/A               |      | 9/30/2010          | \$ 471,446            | \$ 3,771,446     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 9/30/2009          | \$ (53,670,000)       | \$ 1,218,820,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 12/30/2009         | \$ 250,450,000        | \$ 1,469,270,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 3/26/2010          | \$ 124,820,000        | \$ 1,594,090,000 | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 7/14/2010          | \$ (289,990,000)      | \$ 1,304,100,000 | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 9/30/2010          | \$ 1,690,508          | \$ 1,305,790,508 | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 10/15/2010         | \$ 300,000            | \$ 1,306,090,508 | Transfer of cap due to servicing transfer               |
|           |                                       |                |       |                  |  |   |                   |      | 11/16/2010         | \$ (100,000)          | \$ 1,305,990,508 | Transfer of cap due to servicing transfer               |
| 7/22/2009 | Mortgage Center, LLC                  | Southfield     | MI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,210,000  | N/A               |      | 9/30/2009          | \$ 1,780,000          | \$ 5,990,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 12/30/2009         | \$ 2,840,000          | \$ 8,830,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 3/26/2010          | \$ 2,800,000          | \$ 11,630,000    | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 7/14/2010          | \$ (5,730,000)        | \$ 5,900,000     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 9/30/2010          | \$ 2,658,280          | \$ 8,558,280     | Updated portfolio data from servicer                    |
| 7/22/2009 | Mission Federal Credit Union          | San Diego      | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 860,000  | N/A               |      | 9/30/2009          | \$ (490,000)          | \$ 370,000       | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 12/30/2009         | \$ 6,750,000          | \$ 7,120,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 3/26/2010          | \$ (6,340,000)        | \$ 780,000       | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 7/14/2010          | \$ (180,000)          | \$ 600,000       | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 9/30/2010          | \$ 125,278            | \$ 725,278       | Updated portfolio data from servicer                    |
| 7/29/2009 | First Bank                            | St. Louis      | MO    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,460,000  | N/A               |      | 9/30/2009          | \$ (1,530,000)        | \$ 4,930,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 12/30/2009         | \$ 680,000            | \$ 5,610,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 3/26/2010          | \$ 2,460,000          | \$ 8,070,000     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 7/14/2010          | \$ (2,470,000)        | \$ 5,600,000     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 9/30/2010          | \$ 2,523,114          | \$ 8,123,114     | Updated portfolio data from servicer                    |
| 7/29/2009 | Purdue Employees Federal Credit Union | West Lafayette | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,090,000  | N/A               |      | 9/30/2009          | \$ (60,000)           | \$ 1,030,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 12/30/2009         | \$ 1,260,000          | \$ 2,290,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 3/26/2010          | \$ 2,070,000          | \$ 4,360,000     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 7/14/2010          | \$ (3,960,000)        | \$ 400,000       | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |   |                   |      | 9/30/2010          | \$ 180,222            | \$ 580,222       | Updated portfolio data from servicer                    |
| 7/29/2009 | Wachovia Bank, N.A.                   | Charlotte      | NC    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 85,020,000   | N/A               |      | 9/30/2009          | \$ (37,700,000)       | \$ 47,320,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 12/30/2009         | \$ 26,160,000         | \$ 73,480,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |   |                   |      | 3/26/2010          | \$ 9,820,000          | \$ 83,300,000    | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans |                 |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                  |  |
|-----------|-------------------------------------|-----------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|------------------|--|
|           | Name of Institution                 | City            | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment  |
|           |                                     |                 |       |                  |  |   |                   |      | 7/14/2010          | \$ (46,200,000)       | \$ 37,100,000    | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ (28,686,775)       | \$ 8,413,225     | Updated portfolio data from servicer                           |
| 7/31/2009 | J.P.Morgan Chase Bank, NA           | Lewisville      | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,699,720,000  | N/A               |      | 9/30/2009          | \$ (14,850,000)       | \$ 2,684,870,000 | Updated portfolio data from servicer & HPDP initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 12/30/2009         | \$ 1,178,180,000      | \$ 3,863,050,000 | Updated portfolio data from servicer & HAFA initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 3/26/2010          | \$ 1,006,580,000      | \$ 4,869,630,000 | Updated portfolio data from servicer & 2MP initial cap         |
|           |                                     |                 |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,934,230,000)    | \$ 2,935,400,000 | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ 72,400,000         | \$ 3,007,800,000 | Initial FHA-HAMP cap, Initial FHA-2LP cap, and initial RD-HAMP |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ 215,625,536        | \$ 3,223,425,536 | Updated portfolio data from servicer                           |
| 7/31/2009 | EMC Mortgage Corporation            | Lewisville      | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 707,380,000  | N/A               |      | 9/30/2009          | \$ (10,000)           | \$ 707,370,000   | Updated portfolio data from servicer & HPDP initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 12/30/2009         | \$ 502,430,000        | \$ 1,209,800,000 | Updated portfolio data from servicer & HAFA initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 3/26/2010          | \$ (134,560,000)      | \$ 1,075,240,000 | Updated portfolio data from servicer & 2MP initial cap         |
|           |                                     |                 |       |                  |  |   |                   |      | 7/14/2010          | \$ (392,140,000)      | \$ 683,100,000   | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 7/16/2010          | \$ (630,000)          | \$ 682,470,000   | Transfer of cap to Saxon Mortgage Services, Inc.               |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ 13,100,000         | \$ 695,570,000   | Initial FHA-HAMP cap and initial FHA-2LP cap                   |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ (8,006,457)        | \$ 687,563,543   | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 10/15/2010         | \$ (100,000)          | \$ 687,463,543   | Transfer of cap due to servicing transfer                      |
| 8/5/2009  | Lake City Bank                      | Warsaw          | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 420,000  | N/A               |      | 9/30/2009          | \$ 180,000            | \$ 600,000       | Updated portfolio data from servicer & HPDP initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 12/30/2009         | \$ (350,000)          | \$ 250,000       | Updated portfolio data from servicer & HAFA initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 3/26/2010          | \$ 20,000             | \$ 270,000       | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 7/14/2010          | \$ (70,000)           | \$ 200,000       | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ 90,111             | \$ 290,111       | Updated portfolio data from servicer                           |
| 8/5/2009  | Oakland Municipal Credit Union      | Oakland         | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 140,000  | N/A               |      | 9/30/2009          | \$ 290,000            | \$ 430,000       | Updated portfolio data from servicer & HPDP initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 12/30/2009         | \$ 210,000            | \$ 640,000       | Updated portfolio data from servicer & HAFA initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 3/26/2010          | \$ 170,000            | \$ 810,000       | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 7/14/2010          | \$ (10,000)           | \$ 800,000       | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ (74,722)           | \$ 725,278       | Updated portfolio data from servicer                           |
| 8/5/2009  | HomEq Servicing                     | North Highlands | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 674,000,000  | N/A               |      | 9/30/2009          | \$ (121,190,000)      | \$ 552,810,000   | Updated portfolio data from servicer & HPDP initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 12/30/2009         | \$ (36,290,000)       | \$ 516,520,000   | Updated portfolio data from servicer & HAFA initial cap        |
|           |                                     |                 |       |                  |  |   |                   |      | 3/26/2010          | \$ 199,320,000        | \$ 715,840,000   | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 7/14/2010          | \$ (189,040,000)      | \$ 526,800,000   | Updated portfolio data from servicer                           |
|           |                                     |                 |       |                  |  |   |                   |      | 9/30/2010          | \$ 38,626,728         | \$ 565,426,728   | Updated portfolio data from servicer                           |



| Date       | Servicer Modifying Borrowers' Loans |               |   | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|------------|-------------------------------------|---------------|---|------------------|--|---|-------------------|------|--------------------|-----------------------|------------------|---|
|            | Name of Institution                 | City          | State                                     |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment   |
| 8/12/2009  | Litton Loan Servicing LP            | Houston       | TX  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 774,900,000  | N/A               |      | 10/15/2010         | \$ (170,800,000)      | \$ 394,626,728   | Transfer of cap due to servicing transfer                         |
|            |                                     |               |   |                  |  |   |                   |      | 9/30/2009          | \$ 313,050,000        | \$ 1,087,950,000 | Updated portfolio data from servicer & HPDP initial cap           |
|            |                                     |               |   |                  |  |   |                   |      | 12/30/2009         | \$ 275,370,000        | \$ 1,363,320,000 | Updated portfolio data from servicer & HAFA initial cap           |
|            |                                     |               |   |                  |  |   |                   |      | 3/26/2010          | \$ 278,910,000        | \$ 1,642,230,000 | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 7/14/2010          | \$ (474,730,000)      | \$ 1,167,500,000 | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 8/13/2010          | \$ (700,000)          | \$ 1,166,800,000 | Transfer of cap to due to servicing transfer                      |
|            |                                     |               |   |                  |  |   |                   |      | 9/15/2010          | \$ (1,000,000)        | \$ 1,165,800,000 | Transfer of cap to due to servicing transfer                      |
|            |                                     |               |   |                  |  |   |                   |      | 9/30/2010          | \$ (115,017,236)      | \$ 1,050,782,764 | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 10/15/2010         | \$ (800,000)          | \$ 1,049,982,764 | Transfer of cap due to servicing transfer                         |
| 8/12/2009  | PennyMac Loan Services, LLC         | Calasbasa     | CA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,210,000  | N/A               |      | 9/30/2009          | \$ (1,200,000)        | \$ 5,010,000     | Updated portfolio data from servicer & HPDP initial cap           |
|            |                                     |               |   |                  |  |   |                   |      | 12/30/2009         | \$ 30,800,000         | \$ 35,810,000    | Updated portfolio data from servicer & HAFA initial cap           |
|            |                                     |               |   |                  |  |   |                   |      | 3/26/2010          | \$ 23,200,000         | \$ 59,010,000    | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 6/16/2010          | \$ 2,710,000          | \$ 61,720,000    | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |               |   |                  |  |   |                   |      | 7/14/2010          | \$ (18,020,000)       | \$ 43,700,000    | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 7/16/2010          | \$ 6,680,000          | \$ 50,380,000    | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |               |   |                  |  |   |                   |      | 8/13/2010          | \$ 2,600,000          | \$ 52,980,000    | Transfer of cap to due to servicing transfer                      |
|            |                                     |               |   |                  |  |   |                   |      | 9/15/2010          | \$ (100,000)          | \$ 52,880,000    | Transfer of cap to due to servicing transfer                      |
|            |                                     |               |   |                  |  |   |                   |      | 9/30/2010          | \$ 200,000            | \$ 53,080,000    | Initial FHA-HAMP cap and 2MP initial cap                          |
|            |                                     |               |   |                  |  |   |                   |      | 9/30/2010          | \$ (1,423,197)        | \$ 51,656,803    | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 11/16/2010         | \$ 1,400,000          | \$ 53,056,803    | Transfer of cap due to servicing transfer                         |
| 8/12/2009  | Servis One, Inc.                    | Titusville    | PA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 29,730,000   | N/A               |      | 9/30/2009          | \$ (25,510,000)       | \$ 4,220,000     | Updated portfolio data from servicer & HPDP initial cap           |
|            |                                     |               |   |                  |  |   |                   |      | 12/30/2009         | \$ 520,000            | \$ 4,740,000     | Updated portfolio data from servicer & HAFA initial cap           |
|            |                                     |               |   |                  |  |   |                   |      | 3/26/2010          | \$ 4,330,000          | \$ 9,070,000     | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 4/19/2010          | \$ 230,000            | \$ 9,300,000     | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |               |   |                  |  |   |                   |      | 5/19/2010          | \$ 850,000            | \$ 10,150,000    | Initial 2MP cap   |
|            |                                     |               |   |                  |  |   |                   |      | 7/14/2010          | \$ (850,000)          | \$ 9,300,000     | Updated portfolio data from servicer                              |
|            |                                     |               |   |                  |  |   |                   |      | 9/15/2010          | \$ 100,000            | \$ 9,400,000     | Transfer of cap to due to servicing transfer                      |
|            |                                     |               |   |                  |  |   |                   |      | 9/30/2010          | \$ 100,000            | \$ 9,500,000     | Initial FHA-HAMP cap  |
|            |                                     |               |   |                  |  |   |                   |      | 9/30/2010          | \$ 16,755,064         | \$ 26,255,064    | Updated portfolio data from servicer                              |
| 10/15/2010 | \$ 100,000                          | \$ 26,355,064 | Transfer of cap due to servicing transfer |                  |  |   |                   |      |                    |                       |                  |   |
| 8/28/2009  | OneWest Bank                        | Pasadena      | CA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 668,440,000  | N/A               |      | 10/2/2009          | \$ 145,800,000        | \$ 814,240,000   | HPDP initial cap  |

| Date                             | Servicer Modifying Borrowers' Loans            |           |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|----------------------------------|--|-----------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|------------------|---|
|                                  | Name of Institution                            | City      | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment                                   |
|                                  |  |           |       |                  |  |   |                   |      | 12/30/2009         | \$ 1,355,930,000      | \$ 2,170,170,000 | Updated portfolio data from servicer & HAFA initial cap |
|                                  |  |           |       |                  |  |   |                   |      | 3/26/2010          | \$ 121,180,000        | \$ 2,291,350,000 | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 7/14/2010          | \$ (408,850,000)      | \$ 1,882,500,000 | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ 5,500,000          | \$ 1,888,000,000 | 2MP initial cap   |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ (51,741,163)       | \$ 1,836,258,837 | Updated portfolio data from servicer                    |
| 8/28/2009                        | Stanford Federal Credit Union                  | Palo Alto | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 300,000  | N/A               |      | 10/2/2009          | \$ 70,000             | \$ 370,000       | HPDP initial cap  |
|                                  |  |           |       |                  |  |   |                   |      | 12/30/2009         | \$ 2,680,000          | \$ 3,050,000     | Updated portfolio data from servicer & HAFA initial cap |
|                                  |  |           |       |                  |  |   |                   |      | 3/26/2010          | \$ 350,000            | \$ 3,400,000     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,900,000)        | \$ 1,500,000     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ (1,209,889)        | \$ 290,111       | Updated portfolio data from servicer                    |
| 8/28/2009                        | RoundPoint Mortgage Servicing Corporation      | Charlotte | NC    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 570,000  | N/A               |      | 10/2/2009          | \$ 130,000            | \$ 700,000       | HPDP initial cap  |
|                                  |  |           |       |                  |  |   |                   |      | 12/30/2009         | \$ (310,000)          | \$ 390,000       | Updated portfolio data from servicer & HAFA initial cap |
|                                  |  |           |       |                  |  |   |                   |      | 3/26/2010          | \$ 2,110,000          | \$ 2,500,000     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 7/14/2010          | \$ 8,300,000          | \$ 10,800,000    | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ 5,301,172          | \$ 16,101,172    | Updated portfolio data from servicer                    |
| 9/2/2009                         | Horicon Bank                                   | Horicon   | WI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 560,000  | N/A               |      | 10/2/2009          | \$ 130,000            | \$ 690,000       | HPDP initial cap  |
|                                  |  |           |       |                  |  |   |                   |      | 12/30/2009         | \$ 1,040,000          | \$ 1,730,000     | Updated portfolio data from servicer & HAFA initial cap |
|                                  |  |           |       |                  |  |   |                   |      | 3/26/2010          | \$ (1,680,000)        | \$ 50,000        | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 5/12/2010          | \$ 1,260,000          | \$ 1,310,000     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,110,000)        | \$ 200,000       | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ 100,000            | \$ 300,000       | Initial RD-HAMP   |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ (9,889)            | \$ 290,111       | Updated portfolio data from servicer                    |
| 9/2/2009 as amended on 8/27/2010 | Vantium Capital, Inc.dba Acqura Loan Services  | Plano     | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,000,000  | N/A               | 10   | 10/2/2009          | \$ 1,310,000          | \$ 7,310,000     | HPDP initial cap  |
|                                  |  |           |       |                  |  |   |                   |      | 12/30/2009         | \$ (3,390,000)        | \$ 3,920,000     | Updated portfolio data from servicer & HAFA initial cap |
|                                  |  |           |       |                  |  |   |                   |      | 3/26/2010          | \$ 410,000            | \$ 4,330,000     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 7/14/2010          | \$ (730,000)          | \$ 3,600,000     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 9/15/2010          | \$ 4,700,000          | \$ 8,300,000     | Transfer of cap due to servicing transfer               |
|                                  |  |           |       |                  |  |   |                   |      | 9/30/2010          | \$ 117,764            | \$ 8,417,764     | Updated portfolio data from servicer                    |
|                                  |  |           |       |                  |  |   |                   |      | 11/16/2010         | \$ 800,000            | \$ 9,217,764     | Transfer of cap due to servicing transfer               |
| 9/9/2009                         | Central Florida Educators Federal Credit Union | Lake Mary | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,250,000  | N/A               |      | 10/2/2009          | \$ 280,000            | \$ 1,530,000     | HPDP initial cap  |
|                                  |  |           |       |                  |  |   |                   |      | 12/30/2009         | \$ (750,000)          | \$ 780,000       | Updated portfolio data from servicer & HAFA initial cap |

| Date      | Servicer Modifying Borrowers' Loans         |             |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                |   |
|-----------|---|-------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|----------------|---|
|           | Name of Institution                         | City        | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment                                   |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 120,000            | \$ 900,000     | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (300,000)          | \$ 600,000     | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 270,334            | \$ 870,334     | Updated portfolio data from servicer                    |
| 9/9/2009  | U.S. Bank National Association              | Owensboro   | KY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 114,220,000  | N/A               |      | 10/2/2009          | \$ 24,920,000         | \$ 139,140,000 | HPDP initial cap  |
|           |   |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 49,410,000         | \$ 188,550,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 41,830,000         | \$ 230,380,000 | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (85,780,000)       | \$ 144,600,000 | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 36,574,444         | \$ 181,174,444 | Updated portfolio data from servicer                    |
| 9/9/2009  | CUC Mortgage Corporation                    | Albany      | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,350,000  | N/A               |      | 10/2/2009          | \$ 950,000            | \$ 5,300,000   | HPDP initial cap  |
|           |   |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 5,700,000          | \$ 11,000,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 740,000            | \$ 11,740,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,440,000)        | \$ 10,300,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 9/30/2010          | \$ (6,673,610)        | \$ 3,626,390   | Updated portfolio data from servicer                    |
| 9/11/2009 | ORNL Federal Credit Union                   | Oak Ridge   | TN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,070,000  | N/A               |      | 10/2/2009          | \$ 460,000            | \$ 2,530,000   | HPDP initial cap  |
|           |   |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 2,730,000          | \$ 5,260,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 13,280,000         | \$ 18,540,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (13,540,000)       | \$ 5,000,000   | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 1,817,613          | \$ 6,817,613   | Updated portfolio data from servicer                    |
| 9/11/2009 | Allstate Mortgage Loans & Investments, Inc. | Ocala       | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 250,000  | N/A               |      | 10/2/2009          | \$ 60,000             | \$ 310,000     | HPDP initial cap  |
|           |   |             |       |                  |  |   |                   |      | 12/30/2009         | \$ (80,000)           | \$ 230,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 280,000            | \$ 510,000     | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (410,000)          | \$ 100,000     | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 45,056             | \$ 145,056     | Updated portfolio data from servicer                    |
| 9/11/2009 | Metropolitan National Bank                  | Little Rock | AR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 280,000  | N/A               |      | 10/2/2009          | \$ 70,000             | \$ 350,000     | HPDP initial cap  |
|           |   |             |       |                  |  |   |                   |      | 12/30/2009         | \$ 620,000            | \$ 970,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ 100,000            | \$ 1,070,000   | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 7/14/2010          | \$ (670,000)          | \$ 400,000     | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |   |                   |      | 9/30/2010          | \$ 35,167             | \$ 435,167     | Updated portfolio data from servicer                    |
| 9/11/2009 | Franklin Credit Management Corporation      | Jersey City | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 27,510,000   | N/A               |      | 10/2/2009          | \$ 6,010,000          | \$ 33,520,000  | HPDP initial cap  |
|           |   |             |       |                  |  |   |                   |      | 12/30/2009         | \$ (19,750,000)       | \$ 13,770,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |   |                   |      | 3/26/2010          | \$ (4,780,000)        | \$ 8,990,000   | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans |            |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |              |   |
|-----------|-------------------------------------|------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|--------------|---|
|           | Name of Institution                 | City       | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap | Reason for Adjustment                                   |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (2,390,000)        | \$ 6,600,000 | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 2,973,670          | \$ 9,573,670 | Updated portfolio data from servicer                    |
| 9/16/2009 | Bay Federal Credit Union            | Capitola   | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 410,000  | N/A               |      | 10/2/2009          | \$ 90,000             | \$ 500,000   | HPDP initial cap  |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ 1,460,000          | \$ 1,960,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 160,000            | \$ 2,120,000 | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (120,000)          | \$ 2,000,000 | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ (1,419,778)        | \$ 580,222   | Updated portfolio data from servicer                    |
| 9/23/2009 | AMS Servicing, LLC                  | Buffalo    | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,390,000  | N/A               |      | 10/2/2009          | \$ 960,000            | \$ 5,350,000 | HPDP initial cap  |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ (3,090,000)        | \$ 2,260,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 230,000            | \$ 2,490,000 | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ 5,310,000          | \$ 7,800,000 | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 323,114            | \$ 8,123,114 | Updated portfolio data from servicer                    |
| 9/23/2009 | Schools Financial Credit Union      | Sacramento | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 390,000  | N/A               |      | 10/2/2009          | \$ 90,000             | \$ 480,000   | HPDP initial cap  |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ 940,000            | \$ 1,420,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ (980,000)          | \$ 440,000   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (140,000)          | \$ 300,000   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 1,150,556          | \$ 1,450,556 | Updated portfolio data from servicer                    |
| 9/23/2009 | Glass City Federal Credit Union     | Maumee     | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 230,000  | N/A               |      | 10/2/2009          | \$ 60,000             | \$ 290,000   | HPDP initial cap  |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ (10,000)           | \$ 280,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 130,000            | \$ 410,000   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (110,000)          | \$ 300,000   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ (9,889)            | \$ 290,111   | Updated portfolio data from servicer                    |
| 9/23/2009 | Central Jersey Federal Credit Union | Woodbridge | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 30,000   | N/A               |      | 10/2/2009          | \$ 10,000             | \$ 40,000    | HPDP initial cap  |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ 120,000            | \$ 160,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 10,000             | \$ 170,000   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 7/14/2010          | \$ (70,000)           | \$ 100,000   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 9/30/2010          | \$ 45,056             | \$ 145,056   | Updated portfolio data from servicer                    |
|           |                                     |            |       |                  |  |   |                   |      | 10/29/2010         | \$ (145,056)          | \$ -         | Termination of SPA                                      |
| 9/23/2009 | Yadkin Valley Bank                  | Elkin      | NC    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 240,000  | N/A               |      | 10/2/2009          | \$ 60,000             | \$ 300,000   | HPDP initial cap  |
|           |                                     |            |       |                  |  |   |                   |      | 12/30/2009         | \$ 350,000            | \$ 650,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |            |       |                  |  |   |                   |      | 3/26/2010          | \$ 1,360,000          | \$ 2,010,000 | Updated portfolio data from servicer                    |

| Date       | Servicer Modifying Borrowers' Loans        |               |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |                |   |
|------------|--|---------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|----------------|---|
|            | Name of Institution                        | City          | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment                                   |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,810,000)        | \$ 200,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 235,167            | \$ 435,167     | Updated portfolio data from servicer                    |
| 9/25/2009  | SEFCU                                      | Albany        | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 440,000  | N/A               |      | 10/2/2009          | \$ 100,000            | \$ 540,000     | HPDP initial cap  |
|            |  |               |       |                  |  |   |                   |      | 12/30/2009         | \$ 20,000             | \$ 560,000     | Updated portfolio data from servicer & HAFA initial cap |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (290,000)          | \$ 270,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (70,000)           | \$ 200,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ (54,944)           | \$ 145,056     | Updated portfolio data from servicer                    |
| 10/14/2009 | Great Lakes Credit Union                   | North Chicago | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 570,000  | N/A               |      | 12/30/2009         | \$ 1,030,000          | \$ 1,600,000   | Updated portfolio data from servicer & HAFA initial cap |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (880,000)          | \$ 720,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (320,000)          | \$ 400,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 180,222            | \$ 580,222     | Updated portfolio data from servicer                    |
| 10/14/2009 | Mortgage Clearing Corporation              | Tulsa         | OK    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,860,000  | N/A               |      | 12/30/2009         | \$ (2,900,000)        | \$ 1,960,000   | Updated portfolio data from servicer & HAFA initial cap |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (1,600,000)        | \$ 360,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (260,000)          | \$ 100,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 45,056             | \$ 145,056     | Updated portfolio data from servicer                    |
| 10/21/2009 | United Bank Mortgage Corporation           | Grand Rapids  | MI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 410,000  | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 430,000     | Updated HPDP cap & HAFA initial cap                     |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 400,000            | \$ 830,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (430,000)          | \$ 400,000     | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 180,222            | \$ 580,222     | Updated portfolio data from servicer                    |
| 10/23/2009 | Bank United                                | Miami Lakes   | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 93,660,000   | N/A               |      | 1/22/2010          | \$ 4,370,000          | \$ 98,030,000  | Updated HPDP cap & HAFA initial cap                     |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 23,880,000         | \$ 121,910,000 | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (16,610,000)       | \$ 105,300,000 | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 1,751,033          | \$ 107,051,033 | Updated portfolio data from servicer                    |
| 10/23/2009 | IC Federal Credit Union                    | Fitchburg     | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 760,000  | N/A               |      | 1/22/2010          | \$ 40,000             | \$ 800,000     | Updated HPDP cap & HAFA initial cap                     |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (760,000)          | \$ 40,000      | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 5/12/2010          | \$ 2,630,000          | \$ 2,670,000   | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (770,000)          | \$ 1,900,000   | Updated portfolio data from servicer                    |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 565,945            | \$ 2,465,945   | Updated portfolio data from servicer                    |
| 10/28/2009 | Harleysville National Bank & Trust Company | Harleysville  | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,070,000  | N/A               |      | 4/21/2010          | \$ (1,070,000)        | \$ -           | Termination of SPA                                      |
| 10/28/2009 | Members Mortgage Company, Inc              | Woburn        | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 510,000  | N/A               |      | 4/21/2010          | \$ (510,000)          | \$ -           | Termination of SPA                                      |

| Date       | Servicer Modifying Borrowers' Loans |              |       |                 | Transaction Type                                 | Investment Description | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note      | Adjustment Details    |               |   |  |
|------------|-------------------------------------|--------------|-------|-----------------|--|------------------------|---|-------------------|-----------|-----------------------|---------------|---|--|
|            | Name of Institution                 | City         | State | Adjustment Date |  |                        |   |                   |           | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment   |  |
| 10/30/2009 | DuPage Credit Union                 | Naperville   | IL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 70,000              | N/A   |                   | 1/22/2010 | \$ 10,000             | \$ 80,000     | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ 10,000             | \$ 90,000     | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 7/14/2010 | \$ 10,000             | \$ 100,000    | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer                              |  |
| 11/6/2009  | Los Alamos National Bank            | Los Alamos   | NM    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 700,000             | N/A   |                   | 1/22/2010 | \$ 40,000             | \$ 740,000    | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ 50,000             | \$ 790,000    | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 7/14/2010 | \$ 1,310,000          | \$ 2,100,000  | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 75,834             | \$ 2,175,834  | Updated portfolio data from servicer                              |  |
| 11/18/2009 | Quantum Servicing Corporation       | Tampa        | FL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 18,960,000          | N/A   |                   | 1/22/2010 | \$ 890,000            | \$ 19,850,000 | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ 3,840,000          | \$ 23,690,000 | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 7/14/2010 | \$ (2,890,000)        | \$ 20,800,000 | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 9,661,676          | \$ 30,461,676 | Updated portfolio data from servicer                              |  |
| 11/18/2009 | Hillsdale County National Bank      | Hillsdale    | MI    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,670,000           | N/A   |                   | 1/22/2010 | \$ 80,000             | \$ 1,750,000  | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ 330,000            | \$ 2,080,000  | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 7/14/2010 | \$ (1,080,000)        | \$ 1,000,000  | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 160,445            | \$ 1,160,445  | Updated portfolio data from servicer                              |  |
| 11/18/2009 | QLending, Inc.                      | Coral Gables | FL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 20,000              | N/A   |                   | 1/22/2010 | \$ -                  | \$ 20,000     | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ (10,000)           | \$ 10,000     | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 7/14/2010 | \$ 90,000             | \$ 100,000    | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer                              |  |
| 11/25/2009 | Marix Servicing, LLC                | Phoenix      | AZ    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 20,360,000          | N/A   |                   | 1/22/2010 | \$ 950,000            | \$ 21,310,000 | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ (17,880,000)       | \$ 3,430,000  | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 6/16/2010 | \$ 1,030,000          | \$ 4,460,000  | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |  |
|            |                                     |              |       |                 |  |                        |   |                   | 7/14/2010 | \$ (1,160,000)        | \$ 3,300,000  | Updated portfolio data from servicer                              |  |
|            |                                     |              |       |                 |  |                        |   |                   | 8/13/2010 | \$ 800,000            | \$ 4,100,000  | Transfer of cap due to servicing transfer                         |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 200,000            | \$ 4,300,000  | Initial FHA-HAMP cap and initial RD-HAMP                          |  |
|            |                                     |              |       |                 |  |                        |   |                   | 9/30/2010 | \$ 1,357,168          | \$ 5,657,168  | Updated portfolio data from servicer                              |  |
| 11/25/2009 | Home Financing Center, Inc          | Coral Gables | FL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 230,000             | N/A   |                   | 4/21/2010 | \$ (230,000)          | \$ -          | Termination of SPA  |  |
| 11/25/2009 | First Keystone Bank                 | Media        | PA    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,280,000           | N/A   |                   | 1/22/2010 | \$ 50,000             | \$ 1,330,000  | Updated HPDP cap & HAFA initial cap                               |  |
|            |                                     |              |       |                 |  |                        |   |                   | 3/26/2010 | \$ 1,020,000          | \$ 2,350,000  | Updated portfolio data from servicer                              |  |

| Date      | Servicer Modifying Borrowers' Loans   |               |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |               |                                      |
|-----------|---------------------------------------|---------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|---------------|--------------------------------------|
|           | Name of Institution                   | City          | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment                |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (950,000)          | \$ 1,400,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 50,556             | \$ 1,450,556  | Updated portfolio data from servicer |
| 12/4/2009 | Community Bank & Trust Company        | Clarks Summit | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 380,000  | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 390,000    | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 520,000            | \$ 910,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (810,000)          | \$ 100,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer |
| 12/4/2009 | Idaho Housing and Finance Association | Boise         | ID    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 9,430,000  | N/A               |      | 1/22/2010          | \$ 440,000            | \$ 9,870,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 14,480,000         | \$ 24,350,000 | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 5/26/2010          | \$ (24,200,000)       | \$ 150,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ 150,000            | \$ 300,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ (9,889)            | \$ 290,111    | Updated portfolio data from servicer |
| 12/9/2009 | Spirit of Alaska Federal Credit Union | Fairbanks     | AK    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 360,000  | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 370,000    | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 850,000            | \$ 1,220,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (120,000)          | \$ 1,100,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 100,000            | \$ 1,200,000  | Initial FHA-HAMP cap                 |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 105,500            | \$ 1,305,500  | Updated portfolio data from servicer |
| 12/9/2009 | American Eagle Federal Credit Union   | East Hartford | CT    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,590,000  | N/A               |      | 1/22/2010          | \$ 70,000             | \$ 1,660,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (290,000)          | \$ 1,370,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (570,000)          | \$ 800,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 70,334             | \$ 870,334    | Updated portfolio data from servicer |
| 12/9/2009 | Silver State Schools Credit Union     | Las Vegas     | NV    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,880,000  | N/A               |      | 1/22/2010          | \$ 90,000             | \$ 1,970,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 1,110,000          | \$ 3,080,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,180,000)        | \$ 1,900,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 275,834            | \$ 2,175,834  | Updated portfolio data from servicer |
| 12/9/2009 | Fidelity Homestead Savings Bank       | New Orleans   | LA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,940,000  | N/A               |      | 1/22/2010          | \$ 140,000            | \$ 3,080,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 6,300,000          | \$ 9,380,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,980,000)        | \$ 7,400,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |   |                   |      | 9/30/2010          | \$ (6,384,611)        | \$ 1,015,389  | Updated portfolio data from servicer |
| 12/9/2009 | Bay Gulf Credit Union                 | Tampa         | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 230,000  | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 240,000    | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 440,000            | \$ 680,000    | Updated portfolio data from servicer |

| Date       | Servicer Modifying Borrowers' Loans |               |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |              |                                      |
|------------|-------------------------------------|---------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|--------------|--------------------------------------|
|            | Name of Institution                 | City          | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap | Reason for Adjustment                |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (80,000)           | \$ 600,000   | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 9/30/2010          | \$ (19,778)           | \$ 580,222   | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 10/15/2010         | \$ (580,222)          | \$ -         | Termination of SPA                   |
| 12/9/2009  | The Golden 1 Credit Union           | Sacramento    | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,160,000  | N/A               |      | 1/22/2010          | \$ 290,000            | \$ 6,450,000 | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 40,000             | \$ 6,490,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (2,890,000)        | \$ 3,600,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 606,612            | \$ 4,206,612 | Updated portfolio data from servicer |
| 12/9/2009  | Sterling Savings Bank               | Spokane       | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,250,000  | N/A               |      | 1/22/2010          | \$ 100,000            | \$ 2,350,000 | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (740,000)          | \$ 1,610,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (710,000)          | \$ 900,000   | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 550,556            | \$ 1,450,556 | Updated portfolio data from servicer |
| 12/11/2009 | HomeStar Bank & Financial Services  | Manteno       | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 310,000  | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 330,000   | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 820,000            | \$ 1,150,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (350,000)          | \$ 800,000   | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 70,334             | \$ 870,334   | Updated portfolio data from servicer |
| 12/11/2009 | Glenview State Bank                 | Glenview      | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 370,000  | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 390,000   | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 1,250,000          | \$ 1,640,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 5/26/2010          | \$ (1,640,000)        | \$ -         | Termination of SPA                   |
| 12/11/2009 | Verity Credit Union                 | Seattle       | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 600,000  | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 630,000   | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 400,000            | \$ 1,030,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (330,000)          | \$ 700,000   | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 25,278             | \$ 725,278   | Updated portfolio data from servicer |
| 12/11/2009 | Hartford Savings Bank               | Hartford      | WI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 630,000  | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 660,000   | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 800,000            | \$ 1,460,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (360,000)          | \$ 1,100,000 | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 60,445             | \$ 1,160,445 | Updated portfolio data from servicer |
| 12/11/2009 | The Bryn Mawr Trust Co.             | Bryn Mawr     | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 150,000  | N/A               |      | 4/21/2010          | \$ (150,000)          | \$ -         | Termination of SPA                   |
| 12/16/2009 | Citizens 1st National Bank          | Spring Valley | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 620,000  | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 650,000   | Updated HPDP cap & HAFA initial cap  |
|            |                                     |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (580,000)          | \$ 70,000    | Updated portfolio data from servicer |
|            |                                     |               |       |                  |  |   |                   |      | 7/14/2010          | \$ 1,430,000          | \$ 1,500,000 | Updated portfolio data from servicer |



| Date       | Servicer Modifying Borrowers' Loans                    |               |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |              |                                      |
|------------|--|---------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|--------------|--------------------------------------|
|            | Name of Institution                                    | City          | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap | Reason for Adjustment                |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 95,612             | \$ 1,595,612 | Updated portfolio data from servicer |
| 12/16/2009 | Golden Plains Credit Union                             | Garden City   | KS    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 170,000  | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 180,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 30,000             | \$ 210,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (10,000)           | \$ 200,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 90,111             | \$ 290,111   | Updated portfolio data from servicer |
| 12/16/2009 | First Federal Savings and Loan Association of Lakewood | Lakewood      | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 3,460,000  | N/A               |      | 1/22/2010          | \$ 160,000            | \$ 3,620,000 | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 4/21/2010          | \$ (3,620,000)        | \$ -         | Termination of SPA                   |
| 12/16/2009 | Sound Community Bank                                   | Seattle       | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 440,000  | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 460,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 1,430,000          | \$ 1,890,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (390,000)          | \$ 1,500,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 9/8/2010           | \$ (1,500,000)        | \$ -         | Termination of SPA                   |
| 12/16/2009 | Horizon Bank, NA                                       | Michigan City | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 700,000  | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 730,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 1,740,000          | \$ 2,470,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,870,000)        | \$ 600,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 850,556            | \$ 1,450,556 | Updated portfolio data from servicer |
| 12/16/2009 | Park View Federal Savings Bank                         | Solon         | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 760,000  | N/A               |      | 1/22/2010          | \$ 40,000             | \$ 800,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 140,000            | \$ 940,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (140,000)          | \$ 800,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 70,334             | \$ 870,334   | Updated portfolio data from servicer |
| 12/23/2009 | Iberiabank   | Sarasota      | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,230,000  | N/A               |      | 1/22/2010          | \$ 200,000            | \$ 4,430,000 | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (1,470,000)        | \$ 2,960,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ (1,560,000)        | \$ 1,400,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ 5,852,780          | \$ 7,252,780 | Updated portfolio data from servicer |
| 12/23/2009 | Grafton Suburban Credit Union                          | North Grafton | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 340,000  | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 360,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ (320,000)          | \$ 40,000    | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ 760,000            | \$ 800,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 9/30/2010          | \$ (74,722)           | \$ 725,278   | Updated portfolio data from servicer |
| 12/23/2009 | Eaton National Bank & Trust Company                    | Eaton         | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 60,000   | N/A               |      | 1/22/2010          | \$ -                  | \$ 60,000    | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |   |                   |      | 3/26/2010          | \$ 90,000             | \$ 150,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |   |                   |      | 7/14/2010          | \$ 50,000             | \$ 200,000   | Updated portfolio data from servicer |

| Date       | Servicer Modifying Borrowers' Loans |                 |   | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |               |   |
|------------|-------------------------------------|-----------------|---|------------------|--|---|-------------------|------|--------------------|-----------------------|---------------|---|
|            | Name of Institution                 | City            | State                                     |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment   |
| 12/23/2009 | Tempe Schools Credit Union          | Tempe           | AZ  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 110,000  | N/A               |      | 9/30/2010          | \$ (54,944)           | \$ 145,056    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 1/22/2010          | \$ -                  | \$ 110,000    | Updated HPDP cap & HAFA initial cap                               |
|            |                                     |                 |   |                  |  |   |                   |      | 3/26/2010          | \$ (20,000)           | \$ 90,000     | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ 10,000             | \$ 100,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 9/30/2010          | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer                              |
| 1/13/2010  | Fresno County Federal Credit Union  | Fresno          | CA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 260,000  | N/A               |      | 3/26/2010          | \$ 480,000            | \$ 740,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ (140,000)          | \$ 600,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 9/30/2010          | \$ (19,778)           | \$ 580,222    | Updated portfolio data from servicer                              |
| 1/13/2010  | Roebing Bank                        | Roebing         | NJ  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 240,000  | N/A               |      | 3/26/2010          | \$ 610,000            | \$ 850,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ 50,000             | \$ 900,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 9/30/2010          | \$ (29,666)           | \$ 870,334    | Updated portfolio data from servicer                              |
| 1/13/2010  | First National Bank of Grant Park   | Grant Park      | IL  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 140,000  | N/A               |      | 3/26/2010          | \$ 150,000            | \$ 290,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ 10,000             | \$ 300,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 9/30/2010          | \$ (9,889)            | \$ 290,111    | Updated portfolio data from servicer                              |
| 1/13/2010  | Specialized Loan Servicing, LLC     | Highlands Ranch | CO  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 64,150,000   | N/A               |      | 3/26/2010          | \$ (51,240,000)       | \$ 12,910,000 | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 5/14/2010          | \$ 3,000,000          | \$ 15,910,000 | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |                 |   |                  |  |   |                   |      | 6/16/2010          | \$ 4,860,000          | \$ 20,770,000 | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ 3,630,000          | \$ 24,400,000 | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/16/2010          | \$ 330,000            | \$ 24,730,000 | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |                 |   |                  |  |   |                   |      | 8/13/2010          | \$ 700,000            | \$ 25,430,000 | Transfer of cap due to servicing transfer                         |
|            |                                     |                 |   |                  |  |   |                   |      | 9/15/2010          | \$ 200,000            | \$ 25,630,000 | Transfer of cap due to servicing transfer                         |
|            |                                     |                 |   |                  |  |   |                   |      | 9/30/2010          | \$ (1,695,826)        | \$ 23,934,174 | Updated portfolio data from servicer                              |
| 11/16/2010 | \$ 200,000                          | \$ 24,134,174   | Transfer of cap due to servicing transfer |                  |  |   |                   |      |                    |                       |               |   |
| 1/13/2010  | Greater Nevada Mortgage Services    | Carson City     | NV  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 770,000  | N/A               |      | 3/26/2010          | \$ 8,680,000          | \$ 9,450,000  | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ (8,750,000)        | \$ 700,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 9/30/2010          | \$ 170,334            | \$ 870,334    | Updated portfolio data from servicer                              |
| 1/15/2010  | Digital Federal Credit Union        | Marlborough     | MA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 3,050,000  | N/A               |      | 3/26/2010          | \$ 12,190,000         | \$ 15,240,000 | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 5/14/2010          | \$ (15,240,000)       | \$ -          | Termination of SPA  |
| 1/29/2010  | iServe Residential Lending, LLC     | San Diego       | CA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 960,000  | N/A               |      | 3/26/2010          | \$ (730,000)          | \$ 230,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |   |                  |  |   |                   |      | 7/14/2010          | \$ 370,000            | \$ 600,000    | Updated portfolio data from servicer                              |

| Date      | Servicer Modifying Borrowers' Loans     |              |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |               |   |
|-----------|---|--------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|---------------|---|
|           | Name of Institution                     | City         | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment   |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 200,000            | \$ 800,000    | Initial FHA-HAMP cap and initial 2MP cap                          |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (364,833)          | \$ 435,167    | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 11/16/2010         | \$ 100,000            | \$ 535,167    | Transfer of cap due to servicing transfer                         |
| 1/29/2010 | United Bank                             | Griffin      | GA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 540,000  | N/A               |      | 3/26/2010          | \$ 160,000            | \$ 700,000    | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 25,278             | \$ 725,278    | Updated portfolio data from servicer                              |
| 3/3/2010  | Urban Trust Bank                        | Lake Mary    | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,060,000  | N/A               |      | 7/14/2010          | \$ 4,440,000          | \$ 5,500,000  | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/24/2010          | \$ (5,500,000)        | \$ -          | Termination of SPA  |
| 3/5/2010  | iServe Servicing, Inc.                  | Irving       | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 28,040,000   | N/A               |      | 5/26/2010          | \$ 120,000            | \$ 28,160,000 | Initial 2MP cap   |
|           |   |              |       |                  |  |   |                   |      | 7/14/2010          | \$ (12,660,000)       | \$ 15,500,000 | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 100,000            | \$ 15,600,000 | Initial FHA-HAMP cap  |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (3,125,218)        | \$ 12,474,782 | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 11/16/2010         | \$ 800,000            | \$ 13,274,782 | Transfer of cap due to servicing transfer                         |
| 3/10/2010 | Navy Federal Credit Union               | Vienna       | VA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 60,780,000   | N/A               |      | 7/14/2010          | \$ (44,880,000)       | \$ 15,900,000 | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 1,071,505          | \$ 16,971,505 | Updated portfolio data from servicer                              |
| 3/10/2010 | Vist Financial Corp                     | Wyomissing   | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 300,000  | N/A               |      | 7/14/2010          | \$ 400,000            | \$ 700,000    | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 25,278             | \$ 725,278    | Updated portfolio data from servicer                              |
| 4/14/2010 | Midwest Bank and Trust Co.              | Elmwood Park | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 300,000  | N/A               |      | 7/14/2010          | \$ 300,000            | \$ 600,000    | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (19,778)           | \$ 580,222    | Updated portfolio data from servicer                              |
| 4/14/2010 | Wealthbridge Mortgage Corp              | Beaverton    | OR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,550,000  | N/A               |      | 7/14/2010          | \$ (150,000)          | \$ 6,400,000  | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 9/15/2010          | \$ 1,600,000          | \$ 8,000,000  | Transfer of cap due to servicing transfer                         |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ (4,352,173)        | \$ 3,647,827  | Updated portfolio data from servicer                              |
| 5/21/2010 | Aurora Financial Group, Inc.            | Marlton      | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 10,000   | N/A               | 4, 8 | 5/26/2010          | \$ 30,000             | \$ 40,000     | Updated FHA-HAMP cap  |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 250,111            | \$ 290,111    | Updated portfolio data from servicer                              |
| 6/16/2010 | Selene Financial, L.P.                  | Houston      | TX    | Transfer         | Financial Instrument for Home Loan Modifications | \$ -  | N/A               | 9    | 6/16/2010          | \$ 3,680,000          | \$ 3,680,000  | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|           |   |              |       |                  |  |   |                   |      | 8/13/2010          | \$ 3,300,000          | \$ 6,980,000  | Transfer of cap due to servicing transfer                         |
|           |   |              |       |                  |  |   |                   |      | 9/30/2010          | \$ 3,043,831          | \$ 10,023,831 | Updated portfolio data from servicer                              |
|           |   |              |       |                  |  |   |                   |      | 10/15/2010         | \$ 1,400,000          | \$ 11,423,831 | Transfer of cap due to servicing transfer                         |
| 8/4/2010  | Suburban Mortgage Company of New Mexico | Albuquerque  | NM    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 880,000  | N/A               |      | 9/30/2010          | \$ 1,585,945          | \$ 2,465,945  | Updated portfolio data from servicer                              |
| 8/20/2010 | Bramble Savings Bank                    | Cincinanti   | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 700,000  | N/A               |      | 9/30/2010          | \$ 1,040,667          | \$ 1,740,667  | Updated portfolio data from servicer                              |
| 8/25/2010 | Pathfinder Bank                         | Oswego       | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,300,000  | N/A               |      | 9/30/2010          | \$ 2,181,334          | \$ 3,481,334  | Updated portfolio data from servicer                              |

| Date      | Servicer Modifying Borrowers' Loans   |               |       |                 | Transaction Type                                 | Investment Description | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note      | Adjustment Details    |               |   |  |
|-----------|---------------------------------------|---------------|-------|-----------------|--|------------------------|---|-------------------|-----------|-----------------------|---------------|---|--|
|           | Name of Institution                   | City          | State | Adjustment Date |  |                        |   |                   |           | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment                     |  |
| 8/27/2010 | First Financial Bank, N.A.            | Terre Haute   | ID    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 4,300,000           | N/A   |                   | 9/30/2010 | \$ 7,014,337          | \$ 11,314,337 | Updated portfolio data from servicer      |  |
| 9/1/2010  | RBC Bank (USA)                        | Raleigh       | NC    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/3/2010  | Fay Servicing, LLC                    | Chicago       | IL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 3,100,000           | N/A   |                   | 9/30/2010 | \$ 5,168,169          | \$ 8,268,169  | Updated portfolio data from servicer      |  |
| 9/15/2010 | Vericret Financial, Inc.              | Oklahoma City | OK    | Purchase        | Financial Instrument for Home Loan Modifications | \$ -                   | N/A   | 9                 | 9/15/2010 | \$ 1,000,000          | \$ 1,000,000  | Transfer of cap due to servicing transfer |  |
|           |                                       |               |       |                 |  |                        |   |                   | 9/30/2010 | \$ 450,556            | \$ 1,450,556  | Updated portfolio data from servicer      |  |
|           |                                       |               |       |                 |  |                        |   |                   | 9/30/2010 | \$ 180,222            | \$ 580,222    | Updated portfolio data from servicer      |  |
| 9/15/2010 | Midwest Community Bank                | Freeport      | IL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 400,000             | N/A   |                   | 9/30/2010 | \$ 180,222            | \$ 580,222    | Updated portfolio data from servicer      |  |
| 9/24/2010 | American Finance House LARIBA         | Pasadena      | CA    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   |                   | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/24/2010 | Centrue Bank                          | Ottawa        | IL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,900,000           | N/A   |                   | 9/30/2010 | \$ 856,056            | \$ 2,756,056  | Updated portfolio data from servicer      |  |
| 9/30/2010 | AgFirst Farm Credit Bank              | Columbia      | SC    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   |                   | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | Amarillo National Bank                | Amarillo      | TX    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | American Financial Resources Inc.     | Parsippany    | NJ    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | Banco Popular de Puerto Rico          | San Juan      | PR    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,700,000           | N/A   | 4, 5, 8           | 9/30/2010 | \$ 765,945            | \$ 2,465,945  | Updated portfolio data from servicer      |  |
| 9/30/2010 | Capital International Financial, Inc. | Coral Gables  | FL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/24/2010 | Citizens Community Bank               | Freeburg      | IL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 800,000             | N/A   |                   | 9/30/2010 | \$ 360,445            | \$ 1,160,445  | Updated portfolio data from servicer      |  |
| 9/30/2010 | Community Credit Union of Florida     | Rockledge     | FL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 2,000,000           | N/A   | 6                 | 9/30/2010 | \$ 901,112            | \$ 2,901,112  | Updated portfolio data from servicer      |  |
| 9/30/2010 | CU Mortgage Services, Inc.            | New Brighton  | MN    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | First Federal Bank of Florida         | Lake City     | FL    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | First Mortgage Coporation             | Diamond Bar   | CA    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | First Safety Bank                     | Cincinnati    | OH    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 400,000             | N/A   |                   | 9/30/2010 | \$ 180,222            | \$ 580,222    | Updated portfolio data from servicer      |  |
| 9/30/2010 | Flagstar Capital Markets Corporation  | Troy          | MI    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 800,000             | N/A   | 7, 8              | 9/30/2010 | \$ 360,445            | \$ 1,160,445  | Updated portfolio data from servicer      |  |
| 9/30/2010 | Franklin Savings                      | Cincinnati    | OH    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,700,000           | N/A   | 4                 | 9/30/2010 | \$ 765,945            | \$ 2,465,945  | Updated portfolio data from servicer      |  |
| 9/30/2010 | Gateway Mortgage Group, LLC           | Tulsa         | OK    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | GFA Federal Credit Union              | Gardner       | MA    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   |                   | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/30/2010 | Guaranty Bank                         | Saint Paul    | MN    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |
| 9/24/2010 | James B. Nutter & Company             | Kansas City   | MO    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 300,000             | N/A   | 4, 8              | 9/30/2010 | \$ 135,167            | \$ 435,167    | Updated portfolio data from servicer      |  |
| 9/30/2010 | Liberty Bank and Trust Co             | New Orleans   | LA    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,000,000           | N/A   |                   | 9/30/2010 | \$ 450,556            | \$ 1,450,556  | Updated portfolio data from servicer      |  |
| 9/30/2010 | M&T Bank                              | Buffalo       | NY    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 700,000             | N/A   | 4, 8              | 9/30/2010 | \$ 315,389            | \$ 1,015,389  | Updated portfolio data from servicer      |  |
| 9/30/2010 | Magna Bank                            | Germantown    | TN    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 1,400,000           | N/A   | 5                 | 9/30/2010 | \$ 630,778            | \$ 2,030,778  | Updated portfolio data from servicer      |  |
| 9/30/2010 | Mainstreet Credit Union               | Lexena        | KS    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 500,000             | N/A   |                   | 9/30/2010 | \$ 225,278            | \$ 725,278    | Updated portfolio data from servicer      |  |
| 9/30/2010 | Marsh Associates, Inc.                | Charlotte     | NC    | Purchase        | Financial Instrument for Home Loan Modifications | \$ 100,000             | N/A   | 4, 8              | 9/30/2010 | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer      |  |

| Date      | Servicer Modifying Borrowers' Loans   |                |       | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & | Pricing Mechanism | Note | Adjustment Details |                       |               |                                      |
|-----------|---------------------------------------|----------------|-------|------------------|--|---|-------------------|------|--------------------|-----------------------|---------------|--------------------------------------|
|           | Name of Institution                   | City           | State |                  |  |   |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment                |
| 9/30/2010 | Midland Mortgage Compnay              | Oklahoma City  | OK    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 43,500,000   | N/A               | 4, 5 | 9/30/2010          | \$ 49,915,806         | \$ 93,415,806 | Updated portfolio data from servicer |
| 9/30/2010 | Schmidt Mortgage Company              | Rocky River    | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 100,000  | N/A               | 4, 8 | 9/30/2010          | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer |
| 9/30/2010 | Stockman Bank of Montana              | Miles City     | MT    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 100,000  | N/A               | 4, 8 | 9/30/2010          | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer |
| 9/30/2010 | University First Federal Credit Union | Salt Lake City | UT    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 600,000  | N/A               |      | 9/30/2010          | \$ 270,334            | \$ 870,334    | Updated portfolio data from servicer |
| 9/30/2010 | Weststar Mortgage, Inc.               | Woodbridge     | VA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 100,000  | N/A               | 4, 8 | 9/30/2010          | \$ 45,056             | \$ 145,056    | Updated portfolio data from servicer |

**Total Initial Cap**

**\$ 23,831,570,000**

**Total Cap Adjustments**

**\$ 6,076,485,542**

**TOTAL CAP**

**\$ 29,908,055,542**

1/ The Cap of Incentive Payments represents the potential total amount allocated to each servicer and includes the maximum amount allotted for all payments on behalf of borrowers and payments to servicers and lenders/investors.

The Cap is subject to adjustment based on the total amount allocated to the program and individual servicer usage for borrower modifications. Each adjustment to the Cap is reflected under Adjustment Details.

2/ On July 31, 2009, the SPA with Chase Home Finance, LLC was terminated and superseded by new SPAs with J.P. Morgan Chase Bank, NA and EMC Mortgage Corporation.

3/ Wachovia Mortgage, FSB was merged with Wells Fargo Bank, NA, and the remaining Adjusted Cap stated above represents the amount previously paid to Wachovia Mortgage, FSB prior to such merger.

4/ Initial cap amount includes FHA-HAMP.

5/ Initial cap amount includes RD-HAMP.

6/ Initial cap amount includes 2MP.

7/ Initial cap amount includes FHA-2LP.

8/ Initial cap does not include HAMP.

9/ This institution executed an Assignment and Assumption Agreement (a copy of which is available on [www.FinancialStability.gov](http://www.FinancialStability.gov)) with respect to all rights and obligations for the transferred loan modifications. The amount transferred is realized as a cap adjustment and not as initial cap.

10/ The amendment reflects a change in the legal name of the institution.

As used in this table:

"HAFA" means the Home Affordable foreclosure Alternatives program.

"HPDP" means the Home Price Decline Protection program.

"2MP" means the Second Lien Modification Program.

"RD-HAMP" means the Rural Housing Service Home Affordable Modification Program.

"FHA-2LP" means the FHA Second Lien Program

**Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets  
Hardest Hit Funds (HHF) Program**

| Note | Date      | Seller  |             |       | Transaction Type | Investment Description               | Initial Investment Amount | Additional Investment Amount | Investment Amount <sup>1</sup> | Pricing Mechanism |
|------|-----------|---|-------------|-------|------------------|--------------------------------------|---------------------------|------------------------------|--------------------------------|-------------------|
|      |           | Name of Institution   | City        | State |                  |                                      |                           |                              |                                |                   |
|      | 6/23/2010 | Nevada Affordable Housing Assistance Corporation            | Reno        | NV    | Purchase         | Financial Instrument for HHF Program | \$ 102,800,000            | -                            | \$ 194,026,240                 | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 34,056,581                | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 57,169,659                | N/A                            |                   |
|      | 6/23/2010 | CalHFA Mortgage Assistance Corporation                      | Sacramento  | CA    | Purchase         | Financial Instrument for HHF Program | \$ 699,600,000            | -                            | \$ 1,975,334,096               | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 476,257,070               | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 799,477,026               | N/A                            |                   |
|      | 6/23/2010 | Florida Housing Finance Corporation                         | Tallahassee | FL    | Purchase         | Financial Instrument for HHF Program | \$ 418,000,000            | -                            | \$ 1,057,839,136               | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 238,864,755               | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 400,974,381               | N/A                            |                   |
|      | 6/23/2010 | Arizona (Home) Foreclosure Prevention Funding Corporation   | Phoenix     | AZ    | Purchase         | Financial Instrument for HHF Program | \$ 125,100,000            | -                            | \$ 267,766,006                 | N/A               |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 142,666,006               | N/A                            |                   |
|      | 6/23/2010 | Michigan Homeowner Assistance Nonprofit Housing Corporation | Lansing     | MI    | Purchase         | Financial Instrument for HHF Program | \$ 154,500,000            | -                            | \$ 498,605,738                 | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 128,461,559               | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 215,644,179               | N/A                            |                   |
|      | 8/3/2010  | North Carolina Housing Finance Agency                       | Raleigh     | NC    | Purchase         | Financial Instrument for HHF Program | \$ 159,000,000            | -                            | \$ 482,781,786                 | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 120,874,221               | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 202,907,565               | N/A                            |                   |
|      | 8/3/2010  | Ohio Homeowner Assistance LLC                               | Columbus    | OH    | Purchase         | Financial Instrument for HHF Program | \$ 172,000,000            | -                            | \$ 570,395,099                 | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 148,728,864               | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 249,666,235               | N/A                            |                   |
|      | 8/3/2010  | Oregon Affordable Housing Assistance Corporation            | Salem       | OR    | Purchase         | Financial Instrument for HHF Program | \$ 88,000,000             | -                            | \$ 220,042,786                 | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 49,294,215                | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 82,748,571                | N/A                            |                   |
|      | 8/3/2010  | Rhode Island Housing and Mortgage Finance Corporation       | Providence  | RI    | Purchase         | Financial Instrument for HHF Program | \$ 43,000,000             | -                            | \$ 79,351,573                  | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 13,570,770                | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 22,780,803                | N/A                            |                   |
|      | 8/3/2010  | SC Housing Corp   | Columbia    | SC    | Purchase         | Financial Instrument for HHF Program | \$ 138,000,000            | -                            | \$ 295,431,547                 | N/A               |
| 2    | 9/23/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 58,772,347                | N/A                            |                   |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 98,659,200                | N/A                            |                   |
|      | 9/23/2010 | Alabama Housing Finance Authority                           | Montgomery  | AL    | Purchase         | Financial Instrument for HHF Program | \$ 60,672,471             | -                            | \$ 162,521,345                 | N/A               |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 101,848,874               | N/A                            |                   |
|      | 9/23/2010 | Kentucky Housing Corporation                                | Frankfort   | KY    | Purchase         | Financial Instrument for HHF Program | \$ 55,588,050             | -                            | \$ 148,901,875                 | N/A               |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 93,313,825                | N/A                            |                   |
|      | 9/23/2010 | Mississippi Home Corporation                                | Jackson     | MS    | Purchase         | Financial Instrument for HHF Program | \$ 38,036,950             | -                            | \$ 101,888,323                 | N/A               |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 63,851,373                | N/A                            |                   |
|      | 9/23/2010 | GHFA Affordable Housing, Inc.                               | Atlanta     | GA    | Purchase         | Financial Instrument for HHF Program | \$ 126,650,987            | -                            | \$ 339,255,819                 | N/A               |
| 3    | 9/29/2010 |   |             |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 212,604,832               | N/A                            |                   |

| Note | Date      | Seller  |              |       | Transaction Type | Investment Description               | Initial Investment Amount | Additional Investment Amount | Investment Amount <sup>1</sup> | Pricing Mechanism |
|------|-----------|---|--------------|-------|------------------|--------------------------------------|---------------------------|------------------------------|--------------------------------|-------------------|
|      |           | Name of Institution                                 | City         | State |                  |                                      |                           |                              |                                |                   |
|      | 9/23/2010 | Indiana Housing and Community Development Authority | Indianapolis | IN    | Purchase         | Financial Instrument for HHF Program | \$ 82,762,859             | -                            | \$ 221,694,139                 | N/A               |
| 3    | 9/29/2010 |   |              |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 138,931,280               |                                |                   |
|      | 9/23/2010 | Illinois Housing Development Authority              | Chicago      | IL    | Purchase         | Financial Instrument for HHF Program | \$ 166,352,726            | -                            | \$ 445,603,557                 | N/A               |
| 3    | 9/29/2010 |   |              |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 279,250,831               |                                |                   |
|      | 9/23/2010 | New Jersey Housing and Mortgage Finance Agency      | Trenton      | NJ    | Purchase         | Financial Instrument for HHF Program | \$ 112,200,637            | -                            | \$ 300,548,144                 | N/A               |
| 3    | 9/29/2010 |   |              |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 188,347,507               |                                |                   |
|      | 9/23/2010 | District of Columbia Housing Finance Agency         | Washington   | DC    | Purchase         | Financial Instrument for HHF Program | \$ 7,726,678              | -                            | \$ 20,697,198                  | N/A               |
| 3    | 9/29/2010 |   |              |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 12,970,520                |                                |                   |
|      | 9/23/2010 | Tennessee Housing Development Agency                | Nashville    | TN    | Purchase         | Financial Instrument for HHF Program | \$ 81,128,260             | -                            | \$ 217,315,593                 | N/A               |
| 3    | 9/29/2010 |   |              |       | Purchase         | Financial Instrument for HHF Program | -                         | \$ 136,187,333               |                                |                   |

**TOTAL INVESTMENT AMOUNT**      \$ 7,600,000,000

1/ The purchase will be incrementally funded up to the investment amount.

2/ On 9/23/2010, Treasury provided additional investment to this HFA and substituted its investment for an amended and restated Financial Instrument.

**FHA SHORT REFINANCE PROGRAM**

| Footnote     | Date     | Seller          |          |       | Transaction Type | Investment Description   | Investment Amount           | Pricing Mechanism |
|--------------|----------|-----------------|----------|-------|------------------|--|-----------------------------|-------------------|
|              |          | Name            | City     | State |                  |  |                             |                   |
| 1            | 9/3/2010 | Citigroup, Inc. | New York | NY    | Purchase         | Facility Purchase Agreement, dated as of September 3, 2010, between the U.S. Department of the Treasury and Citibank, N.A. | \$ 8,117,000,000            | N/A               |
| <b>TOTAL</b> |          |                 |          |       |                  | <b>\$</b>  | <b><u>8,117,000,000</u></b> |                   |

1/ On September 3, 2010, the U.S. Department of the Treasury and Citibank, N.A. entered into a facility purchase agreement (the "L/C Facility Agreement"), which allowed Treasury to demand from Citigroup the issuance of an up to \$8 billion, 10-year letter of credit (the "L/C"). Treasury will increase availability under the L/C incrementally in proportion to the dollar value of mortgages refinanced under the FHA Short Refinance program from time to time during the first 2.5 years. At that time, the amount of the L/C will be capped at the then-current level. Under the terms of the L/C Facility Agreement, Treasury will incur fees for the availability and usage of the L/C up to a maximum amount of \$117 million.



**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Projected Costs and Liabilities [Section 105(a)(3)(E)]**

**For Period Ending November 30, 2010**

| Type of Expense/Liability | Amount |
|---------------------------|--------|
| None                      |        |

**Note:** Treasury interprets this reporting requirement as applicable to costs and liabilities related to insurance contracts entered into under the provisions of section 102 of the EESA; and the single insurance contract with Citigroup was terminated on December 23, 2009.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Programmatic Operating Expenses [Section 105(a)(3)(F)]**

**For Period Ending November 30, 2010**

| Type of Expense                                      | Amount        |
|--|---------------|
| Compensation for financial agents<br>and legal firms | \$342,041,026 |

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Description of Vehicles Established [Section 105(a)(3)(H)]**

**For Period Ending November 30, 2010**

| Date | Vehicle | Description |
|------|---------|-------------|
|      | None    |             |