

# Troubled Assets Relief Program (TARP)

Monthly 105(a) Report – July 2010



UNITED STATES  
DEPARTMENT OF  
THE TREASURY



**August 10, 2010**

This report to Congress is pursuant to Section 105(a) of the Emergency Economic Stabilization Act of 2008.

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Treasury is pleased to present the Office of Financial Stability's Monthly 105(a) Report for July 2010.

The Troubled Assets Relief Program or TARP was established by Treasury pursuant to the Emergency Economic Stabilization Act of 2008 or EESA. This law was adopted on October 3, 2008 in response to the response to the worst financial crisis since the Great Depression.

To carry out its duties, Treasury has used the TARP authority to make investments that have helped to stabilize the financial system, restore confidence in the strength of our financial institutions, restart markets that are critical to financing American households and businesses, and prevent avoidable foreclosures in the housing market and keep people in their homes.

Together with the American Recovery and Reinvestment Act of 2009, TARP succeeded in helping to stabilize the financial system and restore the conditions necessary for economic growth. Moreover, TARP did so faster, and at a much lower cost, than anticipated.

Treasury is now well on its way to winding down the Troubled Assets Relief Program. Specifically:

- Treasury has recovered more than 75 percent of the TARP funds provided to banks, and expects these capital support programs to provide a positive return to taxpayers.
- As a result of improved economic conditions and careful stewardship, the expected cost of TARP continues to fall. In the Mid-Session Review of the President's 2010 Budget last August, the cost of TARP was projected to be \$341 billion; as of the Mid-Session review of the 2011 Budget, the estimated cost of TARP was over \$225 billion lower.<sup>1</sup>
- The passage of the Dodd-Frank Wall Street Reform and Consumer Protection Act will accelerate the wind down of the Troubled Assets Relief Program. Treasury has revised the TARP budget so that total expenditures will not exceed \$475 billion, roughly one-third lower than the \$700 billion originally authorized.
- Of the \$475 billion authorized, Treasury has recovered almost \$200 billion to date, and expects to recover most of the funds that have been invested.

Final authority to make commitments within the reduced TARP authorization will expire in October 2010. Treasury will continue to manage remaining investments in a way that protects taxpayers and supports our financial and economic recovery.

While our economy continues to go through a difficult period, the actions taken under TARP have put us in a much stronger position to address the challenges we continue to face.

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<sup>1</sup> Projected cost represents deficit impact.

## Key Developments

The following key developments took place during July 2010:

- **TARP Authority after passage of the Dodd-Frank Wall Street Reform and Consumer Protection Act.** The enactment of the Dodd-Frank Act furthers the wind down of TARP and reduces its cost:
  - Total TARP purchase authority is reduced from \$700 billion to \$475 billion;
  - Repayments of amounts invested under TARP, which currently total almost \$200 billion, cannot be used to increase the purchase authority and are dedicated to reducing the debt; and
  - Obligations cannot be incurred for any program or initiative that was not initiated prior to June 25, 2010.
- **Treasury has recovered over half of TARP investments.** Treasury has recovered almost \$200 billion of investments made and received nearly \$25 billion in additional income from the investments.
- Under the **Capital Purchase Program**:
  - Following the sales of a total of 2.6 billion shares of common stock in Citigroup, Inc. for proceeds of approximately \$10.5 billion completed in June, Treasury announced the sale of an additional 1.5 billion shares commencing on July 23, 2010.
  - Repayments of CPP investments in July included \$376.5 million by Fulton Financial Corp., Inc. (PA).
- Under the **Public Private Investment Program**, Treasury released its third quarterly report, with a summary of capital activity, portfolio holdings and current pricing, and fund performance. *Please refer to the complete Quarterly Report included as Appendix 2.*
  - As of June 30, 2010, the eight investment funds have completed their fundraising and have closed on approximately \$7.4 billion of private sector equity capital, which was matched 100 percent by Treasury, representing \$14.7 billion of total equity capital. Treasury has also provided \$14.7 billion of debt capital, representing \$29.4 billion of total purchasing power.
  - As of June 30, 2010, the funds have drawn approximately \$16.2 billion of total capital for investment in eligible legacy non-agency residential and commercial mortgage-backed securities and cash equivalents pending investment.
- The U.S. Department of Housing and Urban Development (HUD) and Treasury released the second **Housing Scorecard** on the nation's housing market. Each month, the scorecard incorporates key housing market indicators and highlights the impact of housing recovery efforts, including assistance to homeowners through the Federal Housing Administration (FHA) and the TARP **Home Affordable Modification Program**. *Please refer to the complete **Housing Scorecard and Servicer Performance Report** included as Appendix 3.*

### Where is TARP Money Going?

Treasury has used the TARP authority to make investments that have helped to stabilize the financial system, restore confidence in the strength of our financial institutions, restart markets that are critical to financing American households and businesses, and prevent avoidable foreclosures in the housing market and keep people in their homes.

A large part of the total investments occurred in 2008 under the Capital Purchase Program. The commitments made in 2009 and 2010 include amounts extended under the Obama Administration's Financial Stability Plan. These include funds committed under the Home Affordable Modification Program, the Legacy Securities Public Private Investment Program, the Automotive Industry Financing Program and the other programs described in this report (and Appendix 1).<sup>2</sup>

### Passage of the Dodd-Frank Wall Street Reform and Consumer Protection Act – TARP reduced to maximum \$475 billion

The enactment on July 21, 2010, of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Reform Act") furthers the effort, already well underway, to wind down TARP and reduce its cost by making the following changes:

- 1) Total TARP purchase authority is reduced from \$700 billion to \$475 billion;
- 2) Repayments of amounts invested under TARP, which total almost \$200 billion, cannot be used to increase the purchase authority and are dedicated to reducing the debt; and
- 3) Obligations cannot be incurred for any program or initiative that was not initiated prior to June 25, 2010.

Figure 1 below shows the changes in the planned commitments under TARP as announced by Treasury before and after passage of the Reform Act.<sup>3</sup> Key changes in the TARP purchase authority include:

- **Term Asset-Backed Securities Loan Facility (TALF):** This program succeeded in helping to restart the securitization markets and is now closed. Because the facility is smaller today than originally anticipated, Treasury's commitment is reduced from \$20 billion to approximately \$4.3 billion.
- **Section (7a) Securities Purchase Program:** Treasury will not spend more than \$400 million on this program, which is designed to help the small business lending market.

<sup>2</sup> Taxpayers can track progress on all of the financial stability programs on Treasury's website [www.FinancialStability.gov](http://www.FinancialStability.gov). Specifically, taxpayers can look at investments and repayments within two business days of closing in the TARP transaction reports at [www.FinancialStability.gov/latest/reportsanddocs.html](http://www.FinancialStability.gov/latest/reportsanddocs.html).

<sup>3</sup> Numbers in text and tables in this report may not add up because of rounding.

- **Small business lending initiatives:** TARP no longer includes \$30 billion for initiatives in this area. As proposed by the Administration, legislation to create a \$30 billion Small Business Lending Fund outside of TARP is under consideration by Congress.
- **Public Private Investment Program:** Treasury has committed approximately \$22 billion in debt and equity capital to the eight funds. The program did not use its planned commitment size because there was less aggregate demand from private sector investors due to improved market conditions for legacy non-agency residential and commercial mortgage-backed securities.
- **Automotive Industry:** Treasury invested a total of \$82 billion in restructuring GM, Chrysler and the automotive financing companies. GM, Chrysler and Ally Financial (GMAC) are much stronger and more competitive today as a result. Treasury has recovered \$11 billion and is working with the companies to dispose of its remaining investments as soon as practicable. Approximately \$3 billion of commitments were unused in the Automotive Supplier Support Program, which is now closed after full repayment to Treasury.
- **Housing:** A total of approximately \$46 billion, a reduction of \$3 billion, is allocated for all housing programs and initiatives that address the housing crisis. These include the Home Affordable Modification Program, the Hardest Hit Fund, in which funds are provided for innovative programs in areas hit hardest by the housing crisis, and a program with the FHA to provide additional refinancing options to homeowners who owe more than their home is worth due to large price declines.

Figure 1: TARP purchase authority reduced to \$475 billion

| TARP PROGRAM                               | Previous Allocation     | Change         | New Allocation |
|--|-------------------------|----------------|----------------|
|  | <i>(US\$, billions)</i> |                |                |
| Capital Purchase Program                   | \$204.9                 |                | \$204.9        |
| Targeted Investment Program                | \$40.0                  |                | \$40.0         |
| Asset Guarantee Program                    | \$5.0                   |                | \$5.0          |
| AIG  | \$69.8                  |                | \$69.8         |
| Term Asset-Backed Securities Loan Facility | \$20.0                  | -\$15.7        | \$4.3          |
| SBA 7(a)                                   | \$1.0                   | -\$0.6         | \$0.4          |
| Community Development Capital Initiative   | \$0.8                   | \$0.0          | \$0.8          |
| Small Business Lending Fund                | \$30.0                  | -\$30.0        | \$0.0          |
| Public Private Investment Program          | \$30.4                  | -\$7.9         | \$22.4         |
| Automotive Industry Financing Program      | \$84.8                  | -\$3.1         | \$81.8         |
| Housing/HAMP*                              | \$48.7                  | -\$3.1         | \$45.6         |
| <b>Total</b>                               | <b>\$535.5</b>          | <b>-\$60.5</b> | <b>\$475.0</b> |

\* Net of \$1.26 billion used to offset the cost of the "Helping Families Save Their Homes Act of 2009", Public Law 111-22

**Existing TARP Budget; Commitments, Disbursements and Repayments**

As of July 31, 2010, approximately \$475 billion had been planned for TARP programs and of that amount, approximately:

- \$454 billion has been committed to specific institutions under signed contracts.
- \$386 billion has been paid out by Treasury under those contracts.
- \$199 billion has been repaid to Treasury.

The charts below show, as of July 31, 2010, (i) a summary of the planned TARP investment amounts together with the total funds disbursed and investments that have been repaid by program; and (ii) the amount of TARP investments by both the amount obligated – or committed for investment – and the amount disbursed or actually paid out, over each month since inception.

**Figure 2: TARP Summary through July 2010 (\$ billions)**

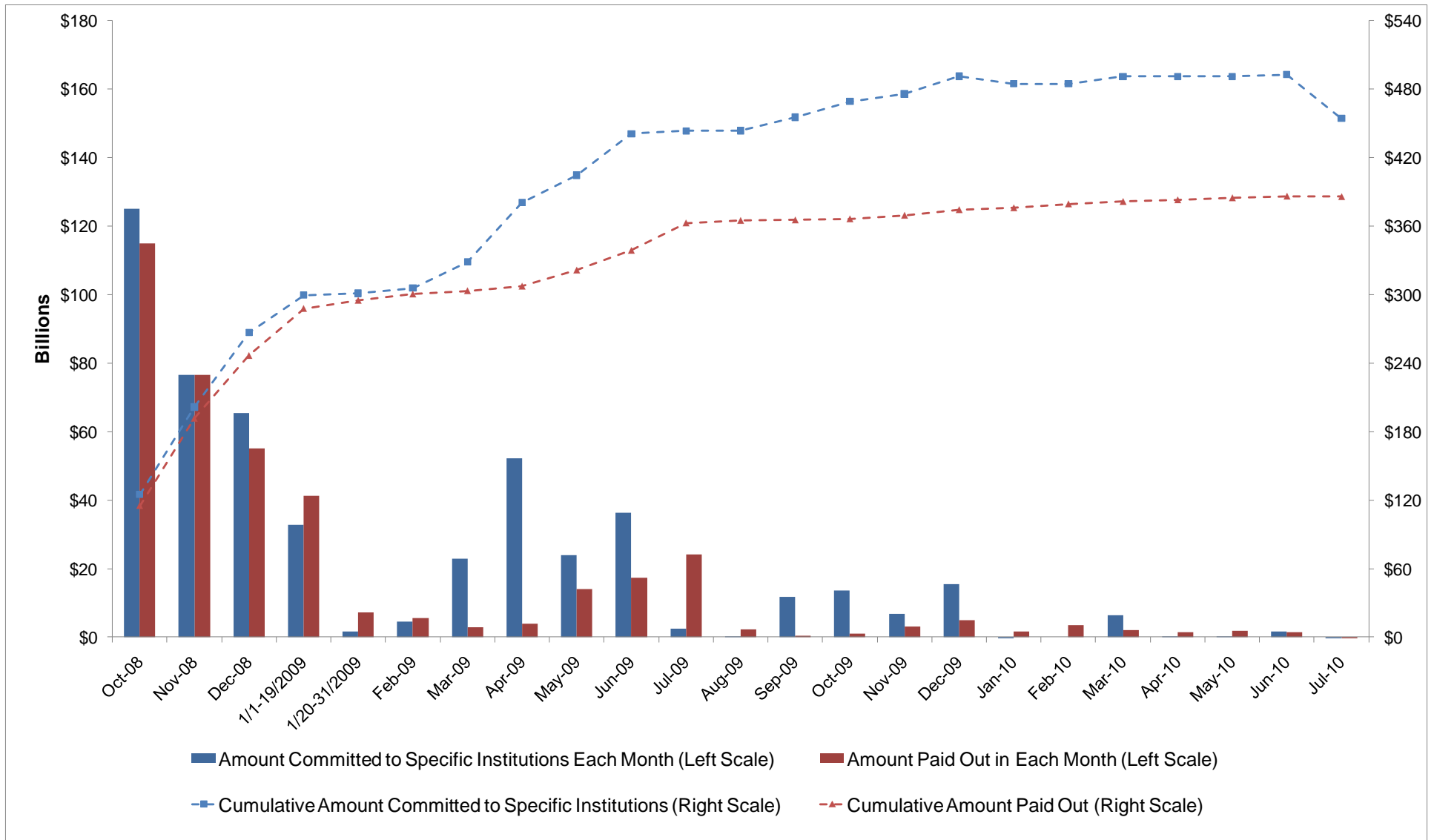
|   | Planned Investments | Commitments   | Total Disbursed | Repayments    |
|---|---------------------|---------------|-----------------|---------------|
| Capital Purchase Program                            | \$ 204.89           | \$ 204.89     | \$ 204.89       | \$ 138.84     |
| <i>Citigroup repayment*</i>                         |                     |               |                 | \$ 8.48       |
| Targeted Investment Program                         | \$ 40.00            | \$ 40.00      | \$ 40.00        | \$ 40.00      |
| Asset Guarantee Program                             | \$ 5.00             | \$ 0.00       | \$ 0.00         | \$ 0.00       |
| Consumer and Business Lending Initiative**          | \$ 5.48             | \$ 5.31       | \$ 0.23         | \$ 0.00       |
| Legacy Securities Public-Private Investment Program | \$ 22.41            | \$ 22.41      | \$ 13.10        | \$ 0.37       |
| AIG   | \$ 69.84            | \$ 69.84      | \$ 47.54        | \$ 0.00       |
| Auto Industry Financing Program                     | \$ 81.76            | \$ 81.76      | \$ 79.69        | \$ 11.20      |
| Treasury Housing Programs***                        | \$ 45.63            | \$ 30.25 ***  | \$ 0.35 ***     | \$ 0.00       |
| <b>Totals</b>                                       | <b>\$ 475 **</b>    | <b>\$ 454</b> | <b>\$ 386</b>   | <b>\$ 199</b> |

\* Of the \$10.51 billion in proceeds from Citigroup common stock sales, \$8.48 billion is reflected as repayment, and \$2.03 billion is reflected as income (see Figure 5). Together with the other Capital Purchase Program (CPP) repayments, the total amount of CPP repayments is \$146.88 billion.

\*\* \$5.48 billion has been reserved for the Consumer and Business Lending Initiative, of which \$4.3 billion has been allocated to TALF. \$400 million is planned for SBA 7(a) purchases and \$780 million is planned for the Community Development Capital Initiative.

\*\*\* Planned TARP funds for housing include (i) approximately \$30.6 billion in funds that may be provided to servicers under existing agreements for the Making Home Affordable Program (MHA), (ii) \$4.1 billion for the Hardest Hit Fund program and (iii) not more than \$11 billion which will be used for the FHA Refinance Program.

Figure 3: Funds committed and paid out under TARP from October 2008 through July 2010





Program Updates

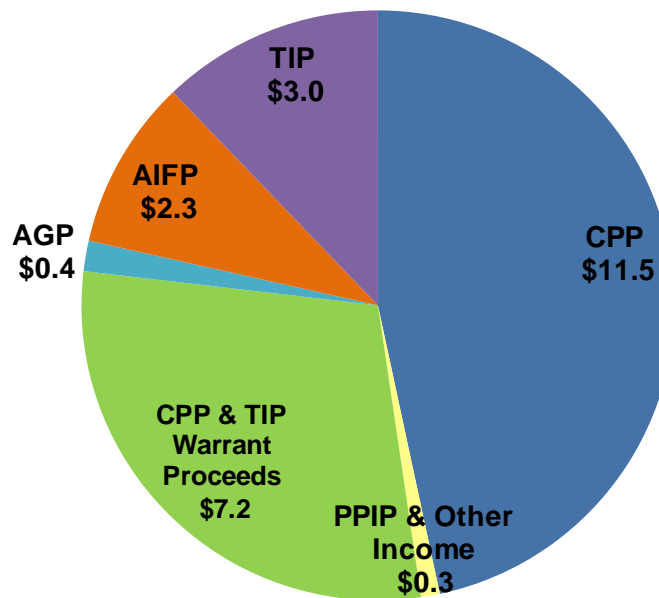
Dividends and Interest

Most of the TARP money has been used to make investments in preferred stock or loans of financial institutions.

- In July, Treasury received approximately \$77 million in dividends, interest and distributions from TARP investments.
- Cumulative proceeds from TARP investments has reached approximately \$25 billion, consisting of \$18 billion of dividends, interest, distributions and other income<sup>4</sup>, and more than \$7 billion of warrant sales from Capital Purchase Program and the Targeted Investment Program investments.

Figure 4 shows total income from dividends, interest and distributions, other income and warrant sales in all TARP programs.

**Figure 4: Total dividends, warrant proceeds and other income from TARP investments through July 2010 (\$ billions)**



<sup>4</sup> Of the \$10.5 billion in proceeds received through June 30, 2010 from the Citigroup common stock disposition, \$8.5 billion was repayment and \$2 billion was income.

**Capital Purchase Program**

Treasury created the Capital Purchase Program in October 2008 to stabilize the financial system by providing capital to viable banks of all sizes throughout the nation. This program is now closed; Treasury estimates the program will result in a positive return for taxpayers. Of the \$205 billion invested, more than \$147 billion has already been repaid.<sup>5</sup>

Figure 5 shows the cumulative Capital Purchase Program activity since program inception.

**Figure 5: Capital Purchase Program Snapshot since inception**

| CPP Cumulative Investments  |                  | CPP Income  |                |
|---|------------------|---|----------------|
| Number of Institutions:   | 707*             | Total Dividends and Interest:   | \$9.48 billion |
| Amount Invested:  | \$205 billion    | July Dividends and Interest:  | \$3.89 million |
| Largest Investment:   | \$25 billion     | Total Fee Income:   | \$13 million   |
| Smallest Investment:  | \$301,000        | Total Citigroup Income:**   | \$2.03 billion |
| * Banks in 48 states, D.C. and Puerto Rico  |                  | Total Warrant Income:***  | \$7.20 billion |
|   |                  | Number of Institutions:   | 64             |
|   |                  | CPP Repurchase Amount:  | \$2.95 billion |
|   |                  | CPP & TIP Auction Amount:   | \$4.08 billion |
| CPP Repayments  |                  | <b>CPP Total Income: \$18.71 billion</b>  |                |
| Amount of Repayments:   | \$138.84 billion |   |                |
| Citigroup Repayment:**  | \$8.48 billion   |   |                |
| Number of Institutions Fully Repaid:  | 78               |   |                |
| Number of Institutions Partially Repaid:  | 8                |   |                |
| Number of Exchanges to CDCI:  | 2                |   |                |
| ** Represents repayment and income, respectively, from \$10.51 billion of proceeds as of June 30, 2010. |                  | *** Includes TIP warrants and proceeds from the repurchases of securities acquired from exercised warrants. |                |

**Repayments**

Seventy-eight (78) of the banks that received investments under the Capital Purchase Program have repaid Treasury in full. Treasury continues to work with federal banking regulators who must evaluate requests from banks interested in repaying Treasury’s investment.

In July, two banks exchanged Treasury’s investments into the Community Development Capital Initiative (see below).

<sup>5</sup> Further information on the Capital Purchase Program is available in Appendix 1 and at <http://www.FinancialStability.gov/roadtostability/capitalpurchaseprogram.html>. Repayments include amounts from the sales of Citigroup common stock through June 30, 2010.

**Dividends and Interest**

Cumulative dividends and interest received from Capital Purchase Program investments through month-end together was approximately \$9.5 billion. The amount of dividends and interest received in July was \$3.9 million. Treasury's Dividends and Interest Reports for TARP programs are available at <http://www.FinancialStability.gov/latest/reportsanddocs.html>.

**Dispositions**

The overriding objective of EESA was to "restore liquidity and stability to the financial system of the United States" in a manner which "maximizes overall returns to the taxpayers." Consistent with the statutory requirement, Treasury's four portfolio management guiding principles for the TARP are: (i) protect taxpayer investments and maximize overall investment returns within competing constraints; (ii) promote stability for and prevent disruption of financial markets and the economy; (iii) bolster market confidence to increase private capital investment; and (iv) dispose of investments as soon as practicable, in a timely and orderly manner that minimizes financial market and economic impact.

**• Citigroup Common Stock Disposition**

- Pursuant to the June 2009 Exchange Agreement between Treasury and Citigroup, which was part of a series of exchange offers conducted by Citigroup to strengthen its capital base, Treasury exchanged the \$25 billion in preferred stock it received in connection with Citigroup's participation in the Capital Purchase Program for approximately 7.7 billion shares of common stock at a price of \$3.25 per share.
- As of June 30, 2010, Treasury has sold approximately 2.6 billion shares of Citigroup common stock at an average price per share of \$4.03, for total gross proceeds of approximately \$10.5 billion.
- In April, Treasury entered into a pre-arranged written trading plan with Morgan Stanley & Co. Incorporated as its sales agent and gave discretionary authority to sell up to 1.5 billion shares of common stock under certain parameters during the period ending on June 30, 2010. Completion of the sale under this authority occurred on May 26, 2010.
- Treasury then entered into a second pre-arranged written trading plan with its sales agent that provided discretionary authority for the sale up to 1.5 billion additional shares under certain parameters. Because Treasury would not sell shares during the blackout period set by Citigroup in advance of its second quarter earnings release, which period began on July 1<sup>st</sup>, the plan terminated on June 30<sup>th</sup>. Treasury completed the sale of approximately 1.1 billion shares under this plan.
- In July, Treasury entered into a third pre-arranged written trading plan with its sales agent that provided discretionary authority to sell 1.5 billion additional shares under certain parameters. Because Treasury will not sell shares during the blackout period set by

Citigroup in advance of its third quarter earnings release, which period is expected to begin on October 1, 2010, this third trading plan will terminate on September 30, 2010 even if all shares have not been sold by that time.<sup>6</sup>

- To enable these sales, Citigroup filed a prospectus supplement with the Securities and Exchange Commission covering Treasury's common stock. These sales of common stock do not include Treasury's holdings of Citigroup trust preferred securities or warrants for common stock.

- ***Exchange for Other Securities***

In limited cases, in order to protect the taxpayers' interest in the value of a Capital Purchase Program investment and promote financial stability, Treasury may participate in exchanges of preferred stock for other securities or in a direct disposition of the investment to new investors who are able to provide fresh equity investment, conduct a capital restructuring or otherwise strengthen the capital position of the bank.

- Treasury completed the exchange of its \$400 million of preferred stock in First BanCorp (PR) for mandatorily convertible preferred stock, equivalent to the initial investment amount plus capitalized previously accrued and unpaid dividends. Subject to the fulfillment by First BanCorp of certain conditions, including those related to its capital plan, the mandatorily convertible preferred stock may be converted to common stock.
- Treasury entered into an agreement with Pacific Capital Bancorp (Pacific Capital) to exchange Treasury's \$180.63 million of preferred stock for an equivalent amount of mandatorily convertible preferred stock, plus a capitalized amount equal to accrued and unpaid dividends as of the date of closing. Completion of the exchange is subject to certain closing conditions, including the satisfactory completion of a capital plan. Then, subject to the fulfillment by Pacific Capital of certain conditions, including the receipt of regulatory and shareholder approvals, the mandatorily convertible preferred stock may be converted to common stock.

### ***Warrant Disposition Report***

On August 4, 2010, Treasury released the second Warrant Disposition Report. Through June 30, 2010, Treasury has received over \$7 billion in warrant repurchases by and sales to 64 institutions. For the full report, please visit:

[http://www.financialstability.gov/docs/TARP\\_WRRTDISP\\_80310.pdf](http://www.financialstability.gov/docs/TARP_WRRTDISP_80310.pdf).

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<sup>6</sup> In July, Treasury sold approximately 226.63 million shares of Citigroup common stock at an average price per share of \$4.12, for gross proceeds of approximately \$934 million.

**Consumer and Business Lending Initiatives*****Community Development Capital Initiative***

In July, two financial institutions exchanged their CPP investments (\$14 million and \$11.9 million, respectively) for an equivalent amount of investment with Treasury under the Community Development Capital Initiative (CDCI) program terms. Treasury made an additional investment of \$10.2 million in one institution at the time of the exchange. Together the two institutions received a total of \$36 million in investments from Treasury under the Community Development Capital Initiative.

The CDCI is a program in which Treasury will invest lower-cost capital in Community Development Financial Institutions (CDFIs) that operate in markets underserved by traditional financial institutions. CDFIs are banks, thrifts, bank holding companies, savings and loan holding companies, and credit unions that target more than 60 percent of their small business lending and other economic development activities to low- and moderate-income communities.<sup>7</sup> Treasury continues to work in consultation with the federal banking and credit union agencies to process and make a determination on all applications submitted to the Community Development Capital Initiative.

***Small Business and Community Lending Initiatives - SBA 7a Securities Purchase Program***

In March 2009, Treasury and the Small Business Administration announced several initiatives directed at enhancing credit for small businesses, including a Treasury program to purchase SBA-guaranteed securities (“pooled certificates”). Treasury subsequently developed a pilot program to purchase SBA-guaranteed securities from one pool assembler, and as of July 31, 2010, has agreed to purchase or have already purchased securities in an aggregate purchase face amount of approximately \$206 million.

***Term Asset-Backed Securities Loan Facility (TALF)***

A joint Treasury-Federal Reserve program, the Term Asset-Backed Securities Loan Facility begun in March 2009 played a key role in enabling the securitization markets important for consumer and small business loans to improve. The TALF operated as a lending facility of the Federal Reserve Bank of New York (FBRNY) to provide non-recourse term loans collateralized by AAA-rated asset-backed securities (ABS), and by commercial mortgage-backed securities (CMBS). Treasury provided credit support for TALF. This program succeeded in helping to restart the securitization markets and is now closed. Because the facility is smaller today than originally anticipated, as of July, Treasury’s commitment was reduced from \$20 billion to approximately \$4.3 billion.

In June 2010, the TALF ceased making loans. Since the program launch, a total \$70 billion of TALF loans backing eligible ABS and CMBS has been extended, of which \$43 billion is currently outstanding. Data from the Federal Reserve has indicated that for most ABS asset classes, interest rate spreads have tightened to levels below the TALF loan rate, thereby reducing the need for support to the ABS through the facility. This is one measure of the improving health of these asset classes. The expiration of TALF is expected to have limited impact on spreads for those asset types that were considered TALF-eligible, as there has been an increasing level of demand by cash-only investors.

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<sup>7</sup> More information is available at <http://www.FinancialStability.gov/roadtostability/comdev.html>.

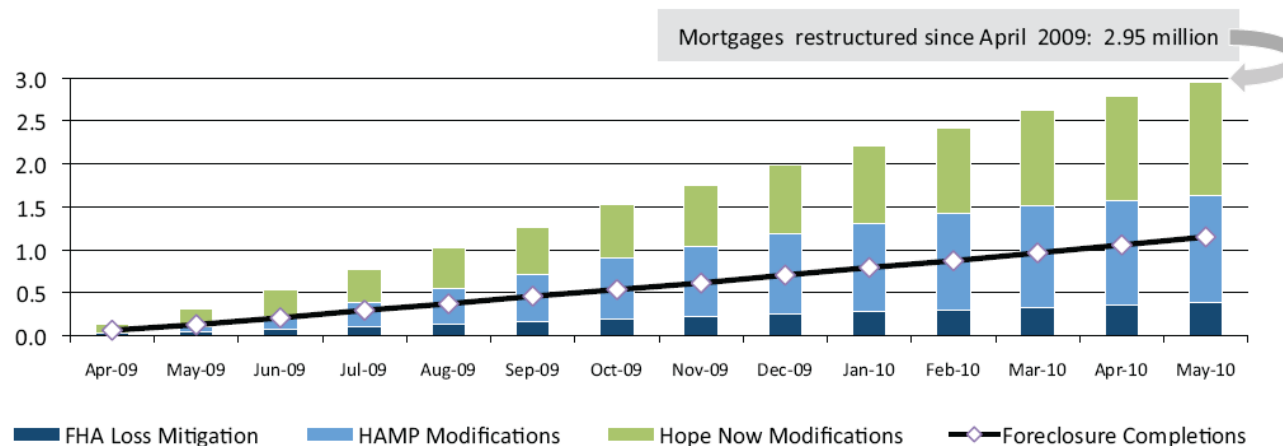
**Home Affordable Modification Program**

**Housing Scorecard**

The monthly Housing Scorecard presents key housing market indicators and highlights the impact of the Administration’s housing recovery efforts, including assistance to homeowners through the Federal Housing Administration (FHA) and the Home Affordable Modification Program. The Housing Scorecard is available at [www.hud.gov/scorecard](http://www.hud.gov/scorecard), and is attached as Appendix 3.<sup>8</sup> Key data presented on the housing market show, among others, that:

- Historically low 30-year fixed mortgage rates continue to promote affordability. Since April 2009, record low rates have helped more than 7.2 million homeowners to refinance, resulting in more stable home prices and \$12.9 billion in total borrower savings.
- In the Home Affordable Modification Program, permanent modifications continued on pace, as more than 50,000 trials graduated to permanent modifications in June.
- Nearly three million borrowers have received restructured mortgages since April 2009, outpacing the 1.24 million foreclosure completions for the same period. See Figure 6 below.

**Figure 6: Cumulative mortgages restructured or foreclosed since April 1, 2009 (millions)**



Sources: HUD, Dept. of Treasury, and Hope Now Alliance

<sup>8</sup> Please refer to the Housing Scorecard and Servicer Performance Report for a description of the sources and methodology used to collect and present the data summarized herein.

The Administrations' housing initiatives were intended to help prevent avoidable foreclosures and stabilize the housing market. The foreclosure prevention initiatives were not designed to help every borrower and the housing market will continue to adjust for some time. Other data in the Housing Scorecard shows that in May, new and existing home sales dropped after the expiration of the tax credit, and the supply of homes on and off the market remains near all-time highs.

### ***Servicer Performance Report***

The Housing Scorecard now incorporates the monthly Servicer Performance Report. The HAMP modification data in the Servicer Performances Report Through June 2010 (included in Appendix 3) shows:

- A continued month-over-month increase in permanent modifications, with average growth of roughly 50,000 permanent modifications per month over the last six months. Permanent modifications exist for approximately 390,000 homeowners, and over 51,000 trial modifications converted to permanent modifications in June, an increase of nearly 15 percent from May.
- Borrowers in permanent modifications are experiencing a median payment reduction of 36 percent, more than \$500 per month.

Servicers continue to work through aged trial population:

- Cancellations continue to rise as servicers comply with Treasury guidance to make decisions on aged trials. Of the newly canceled trials in June, more than 60% had been in trial six months or longer.
- Servicers are still completing their reviews of nearly 166,000 active trials lasting six months or more.
- Approximately 45% of homeowners in canceled trials entered an alternative modification, based on survey data from the eight largest HAMP participants. Fewer than 2% of homeowners in canceled trials went to foreclosure sale.
- The most common causes of cancellations include incomplete documentation, missed trial payments, or mortgage payments already less than 31% of the homeowner's income.

As part of the continued development of the data collected and monitored from servicers, this month's performance report presents new data on:

- Servicer timetables for participating in the Home Affordable Foreclosure Alternatives Program and the HAMP Second Lien Modification Program (2MP).
- Call center metrics and time to resolve escalated cases are reported for the eight largest participating servicers.

**Office of the Special Master for TARP Executive Compensation**

In July 2010, the Office of the Special Master announced the conclusion of the “lookback” review of bonuses and other compensation paid to “Top 25” executives at TARP recipients between the date these companies first received TARP financial assistance and February 17, 2009.<sup>9</sup> The Special Master was charged with reviewing these payments to determine if they were “inconsistent with the purposes of Section 111(f) of the Emergency Economic Stabilization Act of 2008 or the TARP or were otherwise contrary to the public interest.” Although the American Recovery and Reinvestment Act of 2009 (the “Recovery Act”) and Treasury regulations provided authority to conduct the review and obtain compensation information from the TARP recipients, the Special Master had no authority to force reimbursements from firms or executives, or require any other remedy. The statute and the Treasury regulations authorized the Special Master to “seek to negotiate” reimbursements only for any payments determined to be contrary to public interest standard referenced above. The results of the review are summarized below:

- The review covered the 419 firms that received TARP financial assistance prior to February 17, 2009.
- The review required detailed submissions on executives who earn more than \$500,000 per year, and company certifications for those who earn less. The Special Master concluded that payments to executives earning \$500,000 or less per year would be highly unlikely to be inconsistent with the public interest. As a result, rather than require detailed submissions on every “Top 25” executive, the Special Master allowed firms to certify that a particular executive earns \$500,000 per year or less.
- Most of the 419 firms certified that some of their “Top 25” executives earned \$500,000 or less per year. For 240 institutions, certifications covered their entire “Top 25” group; for 116 others, detailed submissions were required for less than five executives.
- In conducting the review, the Special Master focused on payments that, although legal and permitted under rules at the time, were later restricted by standards established under the Recovery Act and Treasury regulations: cash bonuses, retention awards, stock grants, golden parachute payments and tax gross-ups. The Special Master analyzed \$2.3 billion in total payments and identified \$1.7 billion of payments in these categories. The overwhelming majority of the identified payments—\$1.6 billion—were made by 17 firms.
- The Special Master did not determine that any of the payments were contrary to the public interest standard. Of the \$1.7 billion in payments identified by the Special Master, more than 90% were made by firms that fully repaid their TARP financial assistance, or were made to employees at exceptional assistance recipients under the Special Master’s jurisdiction and had been taken into consideration in the Special Master’s 2009 determinations. Additionally, at the time the reviewed payments were made, compensation such as cash bonuses and retention awards were permitted by the rules then in place.

Because the Special Master determined that no payments were contrary to the public interest standard, he had no authority under the statute or Treasury regulations to negotiate reimbursements for any payments. The Special Master nevertheless concluded that some action was warranted. He therefore proposed that all TARP recipients, and in particular the 17 companies identified during the review, adopt a prospective compensation

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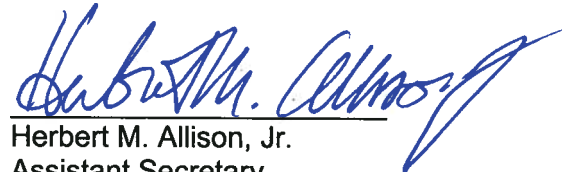
<sup>9</sup> More information is available at <http://www.FinancialStability.gov/about/executivecompensation.html>.



policy that would provide companies the authority to alter pending payments to executives in the event of a financial crisis. Under the proposal, if the company's board of directors has identified that the firm is in a crisis situation, the compensation committee would have the authority to restructure, reduce or cancel pending payments to executives, and this authority would supersede any rights and entitlements executives have in normal circumstances. Adoption of the proposed policy is voluntary.

**Certification**

As Assistant Secretary for Financial Stability at the United States Department of the Treasury, I am the official with delegated authority to approve purchases of troubled assets under the Troubled Assets Relief Program. I certify to the Congress that each decision by my office to approve purchases of troubled assets during this reporting period was based on the office's evaluation of the facts and circumstances of each proposed investment, including recommendations from regulators, in order to promote financial stability and the other purposes of the Emergency Economic Stabilization Act of 2008.



Herbert M. Allison, Jr.  
Assistant Secretary  
Office of Financial Stability

Appendix 1

Description of TARP Programs & How Treasury Exercises Its Voting Rights

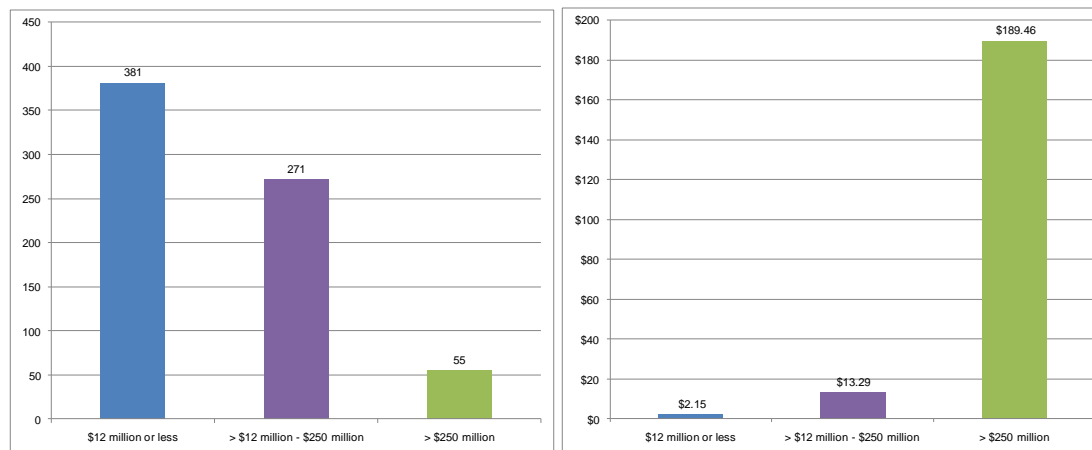
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**What is the Capital Purchase Program (CPP)?**

- Treasury created the Capital Purchase Program in October 2008 to stabilize the financial system by providing capital to viable banks of all sizes throughout the nation. Under this program, Treasury invested in banks and other financial institutions to increase their capital. With a strengthened capital base, banks have an increased capacity to invest in assets, lend to businesses and consumers and to support the U.S. economy. The CPP investment amount was determined by the size of the bank: no less than one percent and no greater than three percent (five percent for small banks) of the recipient’s risk-weighted assets.
- Although many banks were fundamentally sound, because of the capital restraints caused by the troubled market conditions, they were hesitant to lend. The level of confidence between banks and other financial institutions was also low, so they were unwilling to lend to each other. Restoring capital and confidence is essential to allowing the financial system to work effectively and efficiently.
- The CPP remained open through 2009 for investments in small banks, with terms aimed at encouraging participation by small community banks that are qualified financial institutions (QFIs) under CPP terms. The last application deadline was in November 2009 and final investments occurred in December 2009.
- This program is now closed. Treasury expects the CPP will result in a positive return for taxpayers.

**How does the CPP work?**

- Treasury purchased senior preferred shares and other interests from qualifying U.S.-controlled banks, savings associations, and other financial institutions. Treasury also receives warrants to purchase common shares or other securities from the banks.
- The charts below show the number of banks by investment amount (left) and total CPP funds disbursed by investment amount (right).



- Banks participating in the CPP pay Treasury dividends on the preferred shares at a rate of five percent per year for the first five years following Treasury's investment and at a rate of nine percent per year thereafter. S-corporation banks pay an interest rate of 7.7 percent per year for the first five years and 13.8 percent thereafter. Preferred shares (or stock) are a form of ownership in a company.
- Banks may repay Treasury under the conditions established in the purchase agreements as amended by the American Recovery and Reinvestment Act. Treasury also has the right to sell the securities. The repayment price is equal to what Treasury paid for the shares, plus any unpaid dividends or interest.
- When a publicly-traded bank repays Treasury for the preferred stock investment, the bank has the right to repurchase its warrants. The warrants do not trade on any market and do not have observable market prices. If the bank wishes to repurchase warrants, an independent valuation process is used to establish fair market value. If an institution chooses not to repurchase the warrants, Treasury is entitled to sell the warrants. In November and December 2009, Treasury began public offerings registered with the Securities and Exchange Commission for the sale of warrants using a modified Dutch auction methodology. More information is available in the Warrant Disposition Report available at <http://www.FinancialStability.gov/docs/TARP%20Warrant%20Disposition%20Report%20v4.pdf>

### **What was the Supervisory Capital Assessment Program (SCAP) and Capital Assistance Program (CAP)?**

- The Supervisory Capital Assessment Program and Capital Assistance Program were important components of the Financial Stability Plan to help ensure that banks have a sufficient capital cushion in a more adverse economic scenario. SCAP was a comprehensive capital assessment exercise, or "stress test", for the largest 19 U.S. bank holding companies and a complement to the CAP.
- In November 2009, Treasury announced the closure of the Capital Assistance Program. Of the 19 banks that participated in the SCAP, 18 demonstrated no need for additional capital or fulfilled their need in the private market.
- GMAC was the only financial institution not able to raise sufficient capital in the private market, and in December 2009, GMAC and Treasury completed the investment contemplated in May, an additional \$3.8 billion, which was funded under the Automotive Industry Financing Program.
- Following announcement of the stress test results, the largest banking institutions raised over \$140 billion in high-quality capital and over \$60 billion in non-guaranteed unsecured debt in the private markets. Banks used private capital to repay TARP investments, allowing TARP to fulfill its function as a bridge to private capital.

### **How did the SCAP and the CAP work?**

- Federal banking supervisors conducted forward-looking assessments to estimate the amount of capital banks would need to absorb losses in a more adverse economic scenario and to provide the transparency necessary for individuals and markets to judge the strength of the banking system. Results of the stress tests were released on May 7, 2009.
- Some banks were required to take steps to improve the quality and/or the quantity of their capital to give them a larger cushion to support future lending even if the economy performs worse than expected. Banks had a range of options to raise capital in the private markets, including

common equity offerings, asset sales and the conversion of other forms of capital into common equity. Banks that did not satisfy their requirement by using these options could request additional capital from the government through the CAP. Financial institutions had to submit a detailed capital plan to supervisors, who consulted with Treasury on the development and evaluation of the plan. Any bank needing to augment its capital buffer at the conclusion of the SCAP was required to develop a detailed capital plan in June 2009, and had until November 2009 to implement that capital plan.

- In cases in which the SCAP indicated that an additional capital buffer was warranted, institutions had an opportunity to turn first to private sources of capital, but were also eligible to receive government capital via investment available immediately through the CAP. Eligible U.S. banks that did not participate in the SCAP could have applied to their primary federal regulator to receive capital under the CAP.

**What was the Asset Guarantee Program (AGP)?**

- Under the AGP, Treasury acted to support the value of certain assets held by qualifying financial institutions, by agreeing to absorb unexpectedly large losses on certain assets. The program was designed for financial institutions whose failure could harm the financial system and was used in conjunction with other forms of exceptional assistance.
- The program is closed, and resulted in a positive return to the taxpayers.

**Who received assistance under the AGP?****Citigroup**

- TARP funds were committed as a reserve to cover up to \$5 billion of possible losses on a \$301 billion pool of Citigroup's covered assets. As a premium for the guarantee, Treasury received \$4.034 billion of preferred stock, subsequently exchanged for trust preferred securities, with identical terms as the securities received under the TIP, and Treasury also received warrants to purchase approximately 66 million shares of common stock at a strike price of \$10.61 per share. For the period that the Citigroup asset guarantee was outstanding, Citigroup made no claims for loss payments to any federal party and consequently Treasury made no guarantee payments of TARP funds to Citigroup.

**Bank of America**

- In January 2009, Treasury, the Federal Reserve and the FDIC agreed to share potential losses on a \$118 billion pool of financial instruments owned by Bank of America, consisting of securities backed by residential and commercial real estate loans and corporate debt and derivative transactions that reference such securities, loans and associated hedges.

**Citigroup**

- In December 2009, Treasury, the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Bank of New York (FRBNY) and Citigroup, agreed to terminate Citigroup's AGP agreement, pursuant to which: (1) Treasury's guarantee commitment was terminated, (2) Treasury agreed to cancel \$1.8 billion of the trust preferred securities issued by Citigroup from \$4.034 billion to \$2.234 billion for early termination of the guarantee, (3) the FDIC and Treasury agreed that, subject to certain conditions, the FDIC would transfer up to \$800 million of trust preferred securities to Treasury at the close of Citigroup's participation in the FDIC's Temporary Liquidity Guarantee Program, and (4) Citigroup agreed to comply with the determinations of the Special Master for TARP Executive Compensation as if its obligations related to exceptional financial assistance had remained outstanding through December 31, 2009 and (in addition to compliance with the executive compensation provisions of EESA's Section 111, as amended) to permit, for 2010, the Federal Reserve Board of Governors, in consultation with the Office of the Comptroller of the Currency and the FDIC, to review the actual incentive compensation arrangements for Citigroup's top 30 earners to be sure they comport with the Board of Governors' incentive compensation principles as set forth in the Board of Governors' guidance.

**Bank of America**

- In September 2009, Treasury, the Federal Reserve and Bank of America agreed to terminate the asset guarantee arrangement announced in January 2009. In connection with that termination and in recognition of the benefits provided by entering into the term sheet for such arrangement, Bank of America paid the U.S. government \$425 million, including \$276 million to Treasury.

**What are the Targeted Investment Program (TIP) and the AIG Investment?**

- Pursuant to EESA, Treasury has provided exceptional assistance on a case-by-case basis in order to stabilize institutions that were considered systemically significant to prevent broader disruption of financial markets.
- Treasury provided this assistance by purchasing preferred stock, and also received warrants to purchase common stock, in the institutions.

**How did the TIP work?**

- Under the TIP, Treasury purchased \$20 billion in preferred stock from Citigroup Inc. and \$20 billion in preferred stock from Bank of America Corporation. Both preferred stock investments paid a dividend of eight percent per annum. The TIP investments were in addition to CPP investments in these banks.
- As part of an exchange offer designed to strengthen Citigroup's capital, Treasury exchanged all of its CPP preferred stock in Citigroup for a combination of common stock and trust preferred securities, and the TIP preferred shares were exchanged for trust preferred securities.
- In December 2009, Bank of America and Citigroup repaid their TIP investments in full. Treasury continues to hold warrants acquired from Citigroup under the TIP. The Bank of America TIP warrants were sold in a public auction.
- The program is closed, and Treasury expects it will result in a positive return for taxpayers.

**How does the AIG Investment work?**

The Federal Reserve loans to AIG were carried out through the Federal Reserve Bank of New York (“FRBNY”) under section 13(3) authority of the Federal Reserve Act to lend on a secured basis under “unusual and exigent” circumstances to companies that are not depository institutions:

- In September 2008, the FRBNY provided an \$85 billion credit facility to AIG, subsequently reduced to \$60 billion, and received shares which currently have approximately 79.8% of the voting rights of the common stock in AIG. The FRBNY created a trust to hold the shares that exists for the benefit of the U.S. Treasury – but, the Department of the Treasury does not control the trust and cannot direct its trustees.
- In December 2009, the Federal Reserve received preferred equity interests in two special purpose vehicles (“SPVs”) formed to hold the outstanding stock of AIG’s largest foreign insurance subsidiaries, American International Assurance Company (“AIA”) and American Life Insurance Company (“ALICO”), in exchange for a \$25 billion reduction in the balance outstanding and maximum credit available under AIG’s revolving credit facility with the FRBNY. The transactions positioned AIA and ALICO for initial public offerings or sale.

Treasury’s investment in AIG was made under EESA authority:

- In November 2008, Treasury purchased \$40 billion in Series D preferred stock from AIG, subsequently exchanged in April 2009, for face value plus accrued dividends, into \$41.6 billion of Series E preferred stock.
- In April 2009, Treasury also created an equity capital facility, under which AIG may draw up to \$29.8 billion as needed in exchange for issuing additional shares of Series F preferred stock to Treasury. The Series E and Series F preferred stock pay a non-cumulative dividend of ten percent per year.
- As of July 31, 2010, AIG has drawn \$7.54 billion from the equity capital facility.
- On April 1, 2010, Treasury exercised its right to appoint two directors to the AIG board of directors. Treasury had the right to appoint directors because AIG failed to pay dividends for four quarters on the preferred stock held by Treasury.

**What is the Automotive Industry Financing Program (AIFP)?**

- The Automotive Industry Financing Program (AIFP) was developed in December 2008 to prevent a significant disruption of the U.S. automotive industry, because the potential for such a disruption posed a systemic risk to financial market stability and would have had a negative effect on the economy. Short-term funding was initially provided to General Motors (GM) and Chrysler on the condition that they develop plans to achieve long-term viability. In cooperation with the Administration, GM and Chrysler developed satisfactory viability plans and successfully conducted sales of their assets to new entities in bankruptcy proceedings. Chrysler’s sale process was completed in 42 days and GM’s was completed in 40 days. Treasury provided additional assistance during the respective periods.
- Treasury has provided approximately \$80 billion in loans and equity investments to GM, GMAC (now known as Ally Financial Inc.), Chrysler, and Chrysler Financial. The terms of Treasury’s assistance impose a number of restrictions including rigorous executive compensation standards, limits on luxury expenditures and other corporate governance requirements.



- In the related Auto Supplier Support Program (ASSP), Treasury provided loans to ensure that auto suppliers receive compensation for their services and products, regardless of the condition of the auto companies that purchase their products.
- As scheduled, the ASSP closed in April 2010 after full repayment of all loans provided under the program.

**Chrysler**

- In January 2009, Treasury loaned \$4 billion to Chrysler to give it time to implement a viable restructuring plan. On March 30th, the Administration determined that the business plan submitted by Chrysler failed to demonstrate viability and announced that in order for Chrysler to receive additional taxpayer funds, it needed to find a partner. Chrysler made the determination that forming an alliance with Fiat was the best course of action for its stakeholders.
- Treasury continued to support Chrysler as it formed an alliance with Fiat. In May and June 2009, Treasury (i) provided an additional \$1.9 billion to Chrysler LLC (Old Chrysler) under a debtor-in-possession financing agreement for assistance during its bankruptcy proceeding, (ii) provided a \$6.6 billion loan commitment to Chrysler Group LLC (New Chrysler) and (iii) received a 9.9% equity ownership in New Chrysler.
- With respect to Old Chrysler, on April 30, 2010, following the bankruptcy court's approval of a Plan of Liquidation, the \$1.9 billion debtor-in-possession loan was extinguished and the assets remaining with Old Chrysler, including collateral security attached to the loan, were transferred to a liquidation trust. Treasury retained the right to recover the proceeds from the liquidation of the specified collateral, but does not expect a significant recovery from the liquidation proceeds.
- With respect to the original \$4 billion loan made to CGI Holding LLC, the owner of Chrysler Financial and Old Chrysler, (i) the loan went into default when Old Chrysler filed for bankruptcy in April 2009, (ii) \$500 million of debt was assumed by New Chrysler in July 2009, and (iii) Treasury accepted a settlement payment of \$1.9 billion as satisfaction in full of all existing debt obligations of CGI Holding in May 2010. The final repayment, while less than face value, was significantly more than Treasury had previously estimated to recover following the bankruptcy and greater than independent valuation of the loan provided by Keefe, Bruyette and Woods, Treasury's adviser for the transaction.
- With respect to New Chrysler, Treasury's remaining investments consist of 9.9% of common equity and a \$7.1 billion loan (including undrawn commitments and the \$500 million assumed from Chrysler Holding).
- New Chrysler currently has the following ownership: Chrysler Voluntary Employee Benefit Association (VEBA) (67.7%), Fiat (20%), Treasury (9.9%) and the Government of Canada (2.5%).

**Chrysler Financial**

- On January 16, 2009, Treasury announced that it would lend up to \$1.5 billion to a special purpose vehicle (SPV) created by Chrysler Financial to enable the company to finance the purchase of Chrysler vehicles by consumers.
- To satisfy the EESA warrant requirement, the Chrysler Financial SPV issued additional notes entitling Treasury to an amount equal to five percent of the maximum loan amount. Twenty percent of those notes vested upon the closing of the transaction, and additional notes were to vest on each anniversary of the transaction closing date. The loan was fully drawn by April 9, 2009.

- On July 14, 2009, Chrysler Financial fully repaid the loan, including the vested additional notes and interest.

**General Motors**

- On December 31, 2008, Treasury agreed to loan \$13.4 billion to General Motors Corporation (GM or Old GM) to fund working capital. Under the loan agreement, GM was also required to implement a viable restructuring plan. The first plan GM submitted failed to establish a credible path to viability, and the deadline was extended to June 1 for GM to develop an amended plan. Treasury loaned an additional \$6 billion to fund GM during this period. To achieve an orderly restructuring, GM filed for bankruptcy on June 1, 2009. Treasury provided \$30.1 billion under a debtor-in-possession financing agreement to assist GM during the bankruptcy.
- The new entity, General Motors Company (New GM), began operating on July 10, 2009, following its purchase of most of the assets of Old GM. When the sale to New GM was completed on July 10, Treasury converted most of its loans to 60.8% of the common equity in the New GM and \$2.1 billion in preferred stock. Treasury continued to hold \$6.7 billion in outstanding loans.
- In December 2009, New GM began quarterly repayments of \$1.0 billion on its \$6.7 billion loan from Treasury. And in January 2010, New GM and Treasury amended the loan agreement to require cash that New GM held in an escrow account to be applied to repay the loan by June 30, 2010. After New GM repaid Treasury \$1 billion on March 31, 2010, the outstanding loan balance fell to approximately \$4.7 billion, all of which was repaid in April 2010 from the escrowed funds.
- New GM currently has the following ownership: Treasury (60.8%), GM Voluntary Employee Benefit Association (VEBA) (17.5%), the Canadian Government (11.7%), and Old GM's unsecured bondholders (10%). As part of the restructuring, GM issued warrants to acquire shares of common stock to VEBA and Old GM (for eventual distribution to the creditors of Old GM following liquidation).<sup>1</sup>

**General Motors Initial Public Offering (IPO) and Treasury Disposition**

In June, Treasury provided guidance on its role in the exploration of a possible initial public offering by General Motors Company (GM). The full statement is available at [http://www.FinancialStability.gov/latest/pr\\_06102010b.html](http://www.FinancialStability.gov/latest/pr_06102010b.html). The following are excerpts from the statement:

- The exact timing of an initial public offering will be determined by GM in light of market conditions and other factors, but will not occur before the fourth quarter of this year. Treasury will retain the right, at all times, to decide whether and at what level to participate in the offering, should it occur.
- The initial public offering is expected to include the sale of shares by Treasury, other shareholders who wish to participate, and GM. The overall size of the offering and relative amounts of primary and secondary shares will be determined at a later date.
- The selection of the lead underwriters will be made by GM, subject to Treasury's agreement that the selection is reasonable. Treasury will determine the fees to be paid to the underwriters.

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<sup>1</sup> Further information on Treasury's Automotive Industry Financing Program is available at <http://www.FinancialStability.gov/roadtostability/autoprogram.html>. As part of the restructuring, GM issued warrants to acquire shares of common stock to Old GM (for eventual distribution to its creditors following liquidation) and to VEBA.

- Federal securities laws preclude Treasury from discussing certain other matters including any discussion of the identity of potential underwriters, prior to the filing of a registration statement with the SEC.

**Ally Financial Inc. (GMAC)**

- In December 2008, Treasury purchased \$5 billion in senior preferred equity from GMAC LLC, and received an additional \$250 million in preferred shares through warrants that Treasury exercised at closing. At the same time, Treasury also agreed to lend up to \$1 billion of TARP funds to GM (one of GMAC's owners) for the purchase of additional ownership interests in GMAC's rights offering. GM drew \$884 million under that commitment in January 2009, and then in May 2009, Treasury exercised its option to exchange that loan for 35.4% of common membership interests in GMAC.
- In May 2009, regulators required GMAC to raise additional capital by November 2009 in connection with the SCAP. On May 21, 2009, Treasury purchased \$7.5 billion of convertible preferred shares from GMAC and also received warrants that Treasury exercised at closing for an additional \$375 million in convertible preferred shares, which enabled GMAC to partially meet the SCAP requirements. Additional Treasury investments in GMAC were contemplated to enable GMAC to satisfy the SCAP requirements.
- On December 30, 2009, Treasury:
  - Invested an additional \$3.8 billion in GMAC, consisting of \$2.54 billion of trust preferred securities (TRUPs), which are senior to all other capital securities of GMAC, and \$1.25 billion of Mandatorily Convertible Preferred Stock (MCP), and received warrants, which were immediately exercised, to purchase an additional \$127 million of TRUPs and \$63 million of MCP;
  - Converted \$3 billion of its existing MCP, which was purchased in May 2009, into common stock;
  - Exchanged \$5.25 billion of preferred stock into MCP; and
  - For the conversion price of the MCP to common stock, acquired a "reset" for an adjustment in 2011, if beneficial to Treasury, based on the market price of GMAC's private capital transactions occurring in 2010.
- As a result of the December 2009 transactions, Treasury's equity ownership of GMAC increased from 35 percent to 56.3 percent and Treasury holds \$11.4 billion of MCP and \$2.7 billion of TRUPs in GMAC. Treasury has the right to appoint two additional directors to the GMAC Board of Directors, so that four of nine directors will be appointed by Treasury.
- Ally Financial Inc. remains subject to the executive compensation and corporate governance requirements of Section 111 of EESA, as amended, and to the oversight of the Special Master for TARP Executive Compensation.

**Consumer and Business Lending Initiatives****What is the Community Development Capital Initiative (CDCI)?**

Treasury has released the final program terms and forms of agreements for the new Community Development Capital Initiative, originally announced in October 2009, to invest lower-cost capital in Community Development Financial Institutions (CDFIs) that operate in markets underserved by traditional financial institutions. CDFIs are banks, thrifts, bank holding companies, savings and loan holding companies and credit unions that target more than 60 percent of their small business lending and other economic development activities to low- and moderate-income communities.

Key program terms include:

- CDFIs will be eligible to receive capital investments of up to 5 percent of risk-weighted assets (3.5 percent of total assets for credit unions).
- CDCI participants will pay dividends to Treasury at a rate of 2 percent per annum, compared to the 5 percent under the CPP, increasing to 9 percent after eight years.
- Consistent with the use of TARP funds to promote financial stability and protect the taxpayer, CDFIs will need approval from their primary regulator to participate in this program. In cases where a CDFI might not otherwise be approved by its regulator, it will be eligible to participate so long as it can raise enough private capital that – when matched with Treasury capital up to 5 percent of risk-weighted assets (RWA) – it can reach viability.
- CDFIs participating in the Capital Purchase Program are eligible to exchange the CPP investment into the CDCI program.
- CDFIs that participate in the program will not be required to issue warrants so long as they receive \$100 million or less in total TARP funding.

Additional details are available at <http://www.FinancialStability.gov/roadtostability/comdev.html>

**What is the Small Business and Community Lending Initiative – SBA 7(a) Securities Purchase Program?**

To ensure that credit flows to entrepreneurs and small business owners, Treasury has taken measures to complement the Administration's actions to help small businesses recover and grow, including a program to purchase SBA guaranteed securities ("pooled certificates"). Treasury has developed a pilot program to purchase SBA guaranteed securities from one pool assembler, which began operations in March 2010.

Additional details are available at <http://www.FinancialStability.gov/roadtostability/smallbusinesscommunityinitiative.html>

**What is the Term Asset-Backed Securities Loan Facility (TALF)?**

- The Term Asset-Backed Securities Loan Facility is a lending facility operated by the Federal Reserve Bank of New York. The FRBNY provided term non-recourse loans collateralized by AAA-rated asset-backed securities (ABS) backed by new or recently originated auto loans, student loans, credit card loans, equipment loans, floor plan loans, insurance premium finance loans, residential mortgage servicing advances, or commercial mortgage loans, including legacy commercial mortgage loans, as well as collateralized by loans guaranteed by the Small Business Administration. Treasury provided credit support for TALF as part of Treasury's Consumer and Business Lending Initiative.

- Under TALF, investors requested the FRBNY to make loans secured by eligible consumer ABS, small business ABS, or commercial mortgage backed securities (CMBS) on fixed days each month. Assuming that the borrower and the security (ABS or CMBS) it planned to pledge as collateral met FRBNY's requirements, the investor received the requested funding. Most borrowers used the loan, together with their own funds, to purchase the ABS that serves as collateral for the TALF loans.
- If the borrower does not repay the loan, the FRBNY will enforce its rights in the collateral and sell the collateral to a special purpose vehicle (SPV) established specifically for the purpose of purchasing and managing such assets. The SPV is funded, in part, by a \$20 billion subordinated loan commitment from Treasury.
- On August 17, 2009, Treasury and the FRBNY announced the extension of the TALF for newly-issued ABS and legacy CMBS through March 31, 2010. In addition, TALF will make loans against newly issued CMBS through June 30, 2010. There were no further additions to the types of collateral eligible for the TALF.
- The TALF for newly issued ABS and legacy CMBS expired in March 2010, and the TALF for newly issued CMBS expired in June 2010.

### **Bank Lending Surveys**

#### ***Monthly Surveys***

Each month, Treasury has asked banks participating in the CPP to provide information about their lending and intermediation activities and publishes the results in reports available at <http://www.FinancialStability.gov/impact/surveys.htm>. The reports are intended to help the public easily assess the lending activities of CPP banks.

- The *Monthly Lending and Intermediation Snapshot*, for the 22 largest recipients of CPP investments and which was first published in January 2009 with data from inception of the CPP, provides quantitative information on three major categories of lending – consumer, commercial, and other activities – based on banks' internal reporting, and commentary to explain changes in lending levels for each category. Beginning with the December 2009 Snapshot (released in February 2010), banks that had repaid CPP funds in June 2009 no longer submitted data to Treasury. As the reporting group contracted with additional CPP repayments, Treasury has ceased to publish a summary analysis because the aggregate month to month changes are no longer meaningful. Treasury continues to publish the reports and underlying data from the banks that continue to submit Snapshot data. In July 2010, Treasury published May 2010 data from seven institutions.
- The *CPP Monthly Lending Report* includes all participants in the CPP and is published in addition to the Monthly Lending and Intermediation Snapshot. The Lending Report makes available three data points on a monthly basis: average outstanding balances of consumer loans, commercial loans, and total loans from all CPP participants

### **CPP Quarterly Report**

An interagency group consisting of representatives from Treasury, the Federal Reserve Board, and other Federal banking agency functions conducts periodic analysis of the effect of TARP programs on banking organizations and their activities, and publishes the results in reports available at <http://www.FinancialStability.gov/impact/CPPreport.html>. This *Quarterly CPP Report* analyzes the financial data submitted by depository institutions to their primary federal regulator in Call Reports and Thrift Financial Reports, as well as the Y-9C Reports submitted by large bank holding companies each quarter to the Federal Reserve.

### **Annual Use of Capital Survey**

Treasury has also initiated an annual *Use of Capital Survey* to obtain insight into the lending, financial intermediation, and capital building activities of all recipients of government investment through CPP funds. Collection of the Use of Capital survey data began during March, with responses due in the second calendar quarter of 2010. Data and survey results will be available at <http://www.FinancialStability.gov/useofcapital>. The Use of Capital Survey is designed to capture representative information of CPP fund usage without imposing excessive burdens on institutions, and will cover how each financial institution has employed the capital infusion of CPP funds from the date it initially received the funds until the end of 2009. The survey results were published to the *FinancialStability.gov* website on July 13, 2010. The survey form provides eight possible uses of capital, as well as space for narrative responses. The overwhelming majority of respondents (85%) indicated that their institutions increased lending or reduced lending less than otherwise would have occurred after the receipt of CPP capital. Just over half of the respondents (53%) indicated that their institutions increased reserves for non-performing assets after the receipt of CPP capital. Nearly half of the respondents (46%) noted that their institutions held the CPP capital as a non-leveraged increase to total capital. In addition, Treasury previously published summary balance sheet and income statement information from each institution's regulatory filings on the same page as a supplement to the survey responses.

### **What is the Legacy Securities Public Private Investment Program (S-PPIP)?**

- The Legacy Securities Public Private Investment Program is designed, in part, to support market functioning and facilitate price discovery in the commercial and non-agency residential mortgage-backed securities (MBS) markets, helping banks and other financial institutions re-deploy capital and extend new credit to households and businesses. Both residential and commercial MBS are pools of mortgages bundled together by financial institutions. Rights to receive a portion of the cash generated by the pools are sold as securities in the financial markets, in the same way a stock or bond would be sold in financial markets. The term "legacy assets" generally refers to loans, asset-backed securities, and other types of assets that were originated or issued before the financial markets for these types of assets deteriorated significantly in 2008.
- The Public Private Investment Program was announced as part of the Financial Stability Plan, which also originally included a program for legacy loans that would be administered by the FDIC.
- In the latter months of 2009, financial market conditions improved, the prices of legacy securities appreciated, and the results of the Supervisory Capital Assessment Program enabled banks to raise substantial amounts of capital as a buffer against weaker than expected economic conditions, all of which enabled Treasury to proceed with the S-PPIP program at a scale smaller than initially envisioned.



**How does the S-PPIP work?**

- Treasury partners with selected fund managers to purchase commercial and non-agency residential and commercial MBS. Treasury provides equity as well as debt financing to investment partnerships formed by the fund managers; the maximum equity obligation to a PPIF was initially expected to be \$1.11 billion and the maximum debt obligation to a PPIF was initially expected to be \$2.22 billion (before giving effect to any re-allocation of capital). Treasury will invest one-half of the total equity committed to the partnership; the remainder must be raised by the fund manager from private sector sources. Treasury's loan will earn interest and must be repaid at the end of the life of the fund.
- The nine firms that Treasury had pre-qualified in July 2009 to participate as fund managers have completed closings and begun operations of Public Private Investment Funds (PPIFs). Treasury has committed (but not yet funded all of) of equity capital and debt financing to each PPIF, while total Treasury equity and debt investment in all PPIFs will equal approximately \$22.1 billion. Following an initial closing, each PPIF has the opportunity to conduct additional closings over approximately six months to receive matching Treasury equity and debt financing. All PPIFs have now completed their subsequent closings.
- The equity investment, together with warrants received by Treasury, ensures that if these PPIFs perform well, the U.S. Treasury, and thus the taxpayer, will benefit from the upside of the performance alongside private investors.
- Treasury carefully designed the S-PPIP terms to protect the interests of taxpayers. Fund managers may not acquire assets from or sell assets to their affiliates or any other PPIF fund manager or private investor that has committed at least ten percent of the aggregate private capital raised by such fund manager. Fund managers must submit regular monthly reports about assets purchased, assets disposed, asset values, and profits and losses. Due to the possibility of actual or potential conflicts of interest inherent in any market-based investment program, fund managers also must agree to abide by ethical standards and conflicts of interest and compliance rules and a process for ensuring adherence to these rules developed by Treasury. In developing these requirements, Treasury worked closely with, among others, the staff of the SIGTARP and the Federal Reserve.

**Who are the S-PPIP Fund Managers?**

- Following a comprehensive two-month application, evaluation, and selection process, during which Treasury received over 100 unique applications to participate in the S-PPIP, in July 2009 Treasury pre-qualified the following firms to participate as fund managers in the program: AllianceBernstein, LP and its sub-advisors Greenfield Partners, LLC and Rialto Capital Management, LLC; Angelo, Gordon & Co., L.P. and GE Capital Real Estate; BlackRock, Inc.; Invesco Ltd.; Marathon Asset Management, L.P.; Oaktree Capital Management, L.P.; RLJ Western Asset Management, LP; The TCW Group, Inc., (subsequently terminated, see below); and Wellington Management Company, LLP.
- The fund managers for the PPIFs have established relationships with small, minority-, and women-owned businesses. Partner firms have roles including involvement in managing the investment portfolio and cash management services, raising capital from private investors, providing trading related-services, identifying investment opportunities, and providing investment and market research and other advisory services to the PPIFs.
- In December 2009, a fund managed by The TCW Group, Inc., was liquidated because TCW terminated the employment of individuals who were "Key Persons" responsible for making the investment decisions as set forth under the Limited Partnership Agreement for the TCW PPIF. Only

\$513 million of total capital had been funded. Treasury's debt and equity capital investments were repaid in full, and Treasury realized a positive return of approximately \$20.6 million on its equity investment of \$156.3 million. Private investors were offered the option to re-allocate their underfunded capital commitments and proceeds from the TCW PPIF liquidation to any of the eight other PPIFs.

- In March 2010, commitments for \$44.5 million in direct equity investments were reallocated from TCW PPIF investors to specific PPIF fund managers and the remaining \$3.2 billion in commitments to the TCW PPIF were reallocated to all eight PPIF fund managers.

### S-PPIP Quarterly Reports

- Treasury has undertaken to publish quarterly reports with a summary of PPIP capital activity, portfolio holdings and current pricing, and fund performance, which are available on the FinancialStability.gov website, and specifically:
  - As of June 30, 2010, at <http://www.financialstability.gov/docs/111.pdf>.
  - As of March 31, 2010, at <http://www.financialstability.gov/docs/External%20Report%20-%2003-10%20Final.pdf>.
  - As of December 31, 2009, at <http://www.financialstability.gov/docs/External%20Report%20-%2012-09%20FINAL.pdf>.
- The third quarterly report was issued in July 2010. As of June 30, 2010, the participating PPIP fund managers had raised an aggregate of \$7.4 billion in private capital for the Public-Private Investment Funds (PPIFs). Together with equity and debt financing provided by Treasury, these PPIFs had \$29.4 billion in total funds available to acquire legacy non-agency residential and commercial mortgage-backed securities.

### What is the Home Affordable Modification Program (HAMP)?

- The Home Affordable Modification Program, part of Making Home Affordable (MHA), was first announced by the Obama Administration in February 2009 as part of its Financial Stability Plan.
- Using TARP funds, Treasury provides incentives for mortgage servicers, borrowers and investors to modify loans that are delinquent or at imminent risk of default to an affordable monthly payment equal to no more than 31 percent of a borrower's gross monthly income. Borrowers must be owner occupants, demonstrate the ability to support the reduced payment during a three-month trial, and submit required documentation before the modification becomes permanent.
- Homeowners participating in HAMP work with HUD-certified housing counselors and mortgage servicers. HAMP is designed to give up to 3 to 4 million homeowners an opportunity to reduce their monthly mortgage payments to more affordable levels.
- HAMP includes both GSE and non-GSE mortgages. GSE stands for "government sponsored enterprise," and in this report refers to Fannie Mae and Freddie Mac. Up to \$50 billion of TARP funds will be used to encourage the modification of non-GSE mortgages that financial institutions own and hold in their portfolios (whole loans) and mortgages held in private-label securitization trusts.



- Servicers must enter into the Servicer Participation Agreements with Treasury on or before October 3, 2010. Servicers for loans that are owned or securitized by GSEs are required to participate in the related GSE's HAMP for their portfolio of GSE loans. The incentives for these GSE HAMP modifications are funded by the related GSEs from their own resources.
- Borrowers may be accepted into HAMP if a borrower has made the first trial period payment on or before December 31, 2012. Modification interest rates are locked for five years from the start date of the modification. Incentive payments to investors and borrowers will continue to be paid out over that period for up to five years, and incentive payments to servicers for up to three years. At the end of five years, the reduced interest rate will increase by one percent per year until it reaches the cap, which is the market rate at the time the trial period began. The capped rate is fixed for the life of the loan.
- Details on the Home Affordable Modification Program are available at <http://www.FinancialStability.gov/roadtostability/homeowner.html> and at <http://www.MakingHomeAffordable.gov>.

### What are the additional components of HAMP and MHA?

- The **Home Price Decline Protection Program (HPDP)** is a component of HAMP, and the Second Lien Modification Program (2MP) and the Home Affordable Foreclosure Alternatives Program (HAFA) are components of MHA. The HPDP provides additional incentive payments for modifications on properties located in areas where home prices have declined. The purpose of the program is to encourage additional lender participation and HAMP modifications in areas hardest hit by falling home prices and ensure that borrowers in those areas have the opportunity to stay in their homes, thereby minimizing foreclosures, which further depress home values.
- The **Second Lien Modification Program (2MP)** provides incentives for second-lien holders to modify or extinguish a second-lien mortgage when a modification has been initiated on the first lien mortgage for the same property under HAMP.
- The **Home Affordable Foreclosure Alternatives Program (HAFA)** simplifies and streamlines the use of short sale or deed-in-lieu options by incorporating financial incentives to borrowers, servicers, and investors. The program also ensures pre-approved short sale terms prior to listing the property on the market and requires that borrowers be fully released from future liability for the debt.

### HAMP Enhancements for Unemployed Homeowners and Principal Write-Downs

- In March 2010, the Obama Administration announced enhancements to the Home Affordable Modification Program that will provide temporary mortgage assistance to some unemployed homeowners, encourage servicers to write-down mortgage debt as part of a HAMP modification, allow more borrowers to qualify for modification through HAMP, and help borrowers move to more affordable housing when modification is not possible.<sup>2</sup> Revised Supplemental Directives to implement these enhancements to HAMP and can be found at <https://www.hmpadmin.com/portal/programs/directives.html>.<sup>3</sup> See "Temporary Assistance for Unemployed Homeowners While They Search for Re-Employment and Modification of Loans with Principal Reduction Alternative" below.

<sup>2</sup> Further information, including the HAMP Improvements Fact Sheet, is available at [http://www.FinancialStability.gov/latest/pr\\_03262010.html](http://www.FinancialStability.gov/latest/pr_03262010.html)

<sup>3</sup> A listing of all Supplemental Directives, and links to PDF versions of each Supplemental Directive, can be found at <https://www.hmpadmin.com/portal/programs/directives.html>.

### FHA Program Adjustments to Support Refinancings for Underwater Homeowners

- In March 2010, the Obama Administration announced the FHA Program Adjustments to Support Refinancings for Underwater Homeowners, which will permit participating lenders to provide additional refinancing options to homeowners who owe more than their home is worth because of large declines in home prices.<sup>4</sup>
- The FHA Refinance option should be available by the fall of 2010. Treasury and FHA expect to issue detailed guidelines on the respective elements for the FHA Refinance Option.
- TARP funds will be made available up to an estimated \$11 billion to provide incentives to support the write-downs of second liens and encourage participation by servicers, and to provide additional coverage for a share of potential losses on these loans.

### Servicer performance

- To ensure transparency and servicer accountability, servicer-specific results are publicly reported on a monthly basis. The MHA Monthly Servicer Performance Reports can be found at <http://www.FinancialStability.gov/latest/reportsanddocs.html>, which as of June 2010 is incorporated in the monthly Housing Scorecard released by the U.S. Department of Housing and Urban Development, and available at [www.hud.gov/scorecard](http://www.hud.gov/scorecard).
- In January 2010, MHA released updated guidance for servicer documentation requirements in order to expedite conversions of current trial modifications to permanent status. This guidance also implemented an important program improvement for future trial period plans by requiring servicers to fully validate borrower financial information before offering a trial plan. In addition, servicers are allowed additional time in certain circumstances to retrieve documentation from applicants, notify applicants of any missing documents, and resolve any disputes over applications.
- In May 2010, the Administration outlined for servicers its plans to begin reporting more detailed performance measures. This reporting will include the eight largest servicers and will focus on servicer compliance, program execution, and homeowner experience. Reporting will include the following:

#### Servicer Compliance with Program Guidelines

- Results of servicer-level loan-file reviews assessing whether loan files were appropriately evaluated
- Identification of all compliance activities performed for servicers and of areas for future compliance focus

#### Program Execution

- Average time from start of trial modification to start of permanent modification
- Servicer implementation timelines for program updates

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<sup>4</sup> See the FHA Refinance Fact Sheet available at [http://MakingHomeAffordable.gov/docs/FHA\\_Refinance\\_Fact\\_Sheet\\_032510%20FINAL2.pdf](http://MakingHomeAffordable.gov/docs/FHA_Refinance_Fact_Sheet_032510%20FINAL2.pdf).

- Information about alternatives made available to homeowners ineligible for HAMP
- Information about alternatives made available to homeowners who fall out of HAMP trial modifications, such as non-HAMP modifications, payment plans, and short sales

### Homeowner Experience

- Servicer handling of calls from homeowners (speed to answer, hang-up rates)
- Time it takes to resolve homeowner problems that have been reported by third parties such as housing counselors, attorneys, and congressional and other government offices
- Servicer share of homeowner complaints to the Homeowner's HOPE™ Hotline

### **Temporary Assistance for Unemployed Homeowners While They Search for Re-Employment and Modification of Loans with Principal Reduction Alternative**

In May 2010, Treasury released *Supplemental Directive (SD) 10-04 - Home Affordable Unemployment Program (UP)*, a supplemental program to HAMP that provides assistance to unemployed borrowers and in June 2010, Treasury released *SD 10-05 - Home Affordable Modification Program – Modification of Loans with Principal Reduction Alternative*, as implementation of HAMP program enhancements announced in March.

- The Unemployment Program requires servicers to grant qualified unemployed borrowers a forbearance period to have their mortgage payments temporarily reduced for a minimum of three months while they look for a new job. If a homeowner does not find a job before the temporary assistance period is over or if they find a job with a reduced income, they will be evaluated for a permanent HAMP modification or may be eligible for HAMP's alternatives to the foreclosure program.
- Servicers are prohibited from initiating foreclosure action or conducting a foreclosure sale while the borrower is being evaluated for UP, after a foreclosure plan notice is mailed, during the UP forbearance or extension, and while the borrower is being evaluated for or participating in HAMP or HAFA following the UP forbearance period. Servicers will not be reimbursed by the TARP for any costs associated with the UP, and there will be no cost to government or taxpayers from the forbearance plans.
- SD 10-05 provides guidance to servicers on a Principal Reduction Alternative (PRA). Under PRA, servicers are required to evaluate the benefit of principal reduction and are encouraged to offer principal reduction whenever the net present value (NPV) result of a HAMP modification using PRA is greater than the NPV result without considering principal reduction. SD 10-05 also provides that the 2MP program will now require principal reduction in an amount at least proportional to any principal reduction offered on a corresponding HAMP modified first lien mortgage loan.

### **Compliance and second look**

- The HAMP Compliance Program is designed to ensure that servicers satisfy their obligations under HAMP requirements in order to provide a well-controlled program that assists as many deserving homeowners as possible to retain their homes while taking reasonable steps to prevent fraud, waste and abuse. Freddie Mac acts as Treasury's Compliance Agent for HAMP through MHA-C, which is a separate, independent division that conducts these compliance activities. Treasury works closely with MHA-C to design and refine the Compliance Program and conducts quality assessments of the activities performed by MHA-C.

- Compliance activities of MHA-C include on-site reviews, file reviews and reviews of net present value (NPV) model applications. Please see Appendix B of the Servicer Performance Report Through May 2010 (included in Appendix 2) for further information.
- Following these reviews, MHA-C provides Treasury with assessments of each servicer's compliance with HAMP requirements. If appropriate, Treasury will implement remedies for non-compliance. These remedies may include withholding or reducing incentive payments to servicers, requiring repayments of prior incentive payments made to servicers with respect to affected loans, or requiring additional servicer oversight.
- In the Servicer Performance Report Through May 2010 highlighted areas of compliance focus based on MHA-C assessments of each servicer's compliance with HAMP requirements provided to Treasury, included: (1) borrower solicitation; (2) underwriting documentation; (3) NPV model usage; (4) document processing and control; (5) IR2 data maintenance; and (6) governance.

### Updates to Servicer Certification Requirements

- In May 2010, Treasury's compliance agent, Fannie Mae, informed servicers, all of whom are required per their Servicer Participation Agreement (SPA) to submit annual certifications stating their continued compliance with the HAMP program terms, that Treasury is in the process of updating the certification requirements, and clarified the reporting period and deadlines for such certifications. The submission date for certifications due under SPA signed on or before October 31, 2009 will be September 30, 2010 in respect of the period ending on June 30, 2010, with similar staggered periods for servicers who entered HAMP on later dates. *Supplemental Directive 10-06 – Guidance on Annual Servicer Certification Required by the Servicer Participation Agreement*, with specific guidance regarding the certification requirements for servicers, was released in June.

### Monthly Housing Scorecard

- In June 2010, the U.S. Department of Housing and Urban Development (HUD) and the Treasury introduced a **Monthly Housing Scorecard** on the nation's housing market. Each month, the scorecard will incorporate key housing market indicators and highlight the impact of housing recovery efforts, including assistance to homeowners through the Federal Housing Administration and the TARP **Home Affordable Modification Program (HAMP)**. Among the housing recovery efforts, HAMP offers a standardized, streamlined mortgage modification process and financial incentives to encourage servicers and investors to undertake sustainable mortgage modifications.

### Hardest Hit Fund - Housing Finance Agency Innovation Funds for the Hardest Hit Housing Markets

#### What is the First Funding of the Hardest Hit Fund (HHF)?

In February 2010, the Obama Administration announced funding for innovative measures to help address the housing problems facing those states that have suffered an average home price drop of more than 20 percent from their respective peak of the housing bubble.

- \$1.5 billion of investment authority under EESA will be available to work with state Housing Finance Agencies (HFAs) to tailor housing assistance to local needs.

- California, Florida, Arizona, Michigan, and Nevada, states where house prices have fallen more than 20% from their peak are eligible for this funding. Funds will be allocated among eligible states according to a formula based on home price declines and unemployment.
- HFAs must submit program designs to Treasury so that Treasury can evaluate the program’s compliance with EESA requirements. All funded program designs are posted online at <http://www.FinancialStability.gov/roadtostability/hardesthitfund.html>.
- To receive funding, programs must satisfy the requirements for funding under EESA. These requirements include that the recipient of funds must be an eligible financial institution and that the funds must be used to pay for programs designed to prevent avoidable foreclosures and other permitted uses under EESA.
- In March 2010, Treasury announced the allocations of funds among the states and published guidelines for HFA proposal submissions. Set forth below is a summary of the methodology used to determine calculations:

|              | Housing Price Decline           |                                   | Unemployment                    |   |                                | Number of delinquent loans in Q4 2009 | Weighted number of delinquent loans | Weighted share of delinquent loans in these states | Allocation (\$mm) |
|--------------|---------------------------------|-----------------------------------|---------------------------------|---|--------------------------------|---------------------------------------|-------------------------------------|--|-------------------|
|              | Housing price decline from peak | Ratio relative to largest decline | December 2009 unemployment rate | Ratio relative to highest unemployment rate | Sum of ratios (State's weight) |                                       |                                     |  |                   |
| Nevada       | -49.9%                          | 1.00                              | 13.0%                           | 0.89  | 1.9                            | 62,622                                | 118,382                             | 6.9%   | \$102.8           |
| California   | -38.9%                          | 0.78                              | 12.4%                           | 0.85  | 1.6                            | 494,640                               | 805,978                             | 46.6%  | \$699.6           |
| Florida      | -37.4%                          | 0.75                              | 11.8%                           | 0.81  | 1.6                            | 309,022                               | 481,558                             | 27.9%  | \$418.0           |
| Arizona      | -36.8%                          | 0.74                              | 9.1%                            | 0.62  | 1.4                            | 105,853                               | 144,073                             | 8.3%   | \$125.1           |
| Michigan     | -24.1%                          | 0.48                              | 14.6%                           | 1.00  | 1.5                            | 120,030                               | 178,000                             | 10.3%  | \$154.5           |
| <b>Total</b> |                                 |                                   |                                 |   |                                |                                       |                                     |  | <b>\$1,500.0</b>  |

- On June 23, 2010, Treasury approved state plans for use of the \$1.5 billion in the first HHF foreclosure-prevention programs in Arizona, California, Florida, Michigan, and Nevada.
  - These programs are designed to provide relief to struggling homeowners as soon as practicable. The specific implementation and timing will depend on the types of programs offered, specific state-level procurement procedures, compliance readiness and other factors.
  - The approved proposals include programs to assist struggling homeowners with negative equity through principal reduction; assist the unemployed or under-employed make their mortgage payments; facilitate the settlement of second liens; facilitate short sales and/or deeds-in-lieu of foreclosure; and assist in the payment of arrearages.

|            | 1 <sup>st</sup> Lien Principal Reduction | Unemployment Assistance | Arrearage Extinguishment | 2 <sup>nd</sup> Lien Principal Reduction | Short Sale Facilitation |
|------------|--|-------------------------|--------------------------|--|-------------------------|
| Arizona    | ✓  | ✓                       |                          | ✓  |                         |
| California | ✓  | ✓                       | ✓                        |  | ✓                       |
| Florida    | ✓  | ✓                       |                          | ✓  |                         |
| Michigan   | ✓  | ✓                       | ✓                        |  |                         |
| Nevada     | ✓  |                         |                          | ✓  | ✓                       |

State-by-state summaries of the HHF proposals are available at [http://www.MakingHomeAffordable.gov/pr\\_06232010.html](http://www.MakingHomeAffordable.gov/pr_06232010.html), and copies of the complete proposals are available at <http://www.FinancialStability.gov/roadtostability/hardesthitfund.html>.

**What is the Second Funding of the Hardest Hit Fund?**

In March 2010, the Obama Administration announced an expansion of the initiative to target additional states with high shares of their populations living in local areas of concentrated economic distress.

- The second Hardest Hit Fund will include up to \$600 million in funding for locally tailored measures to help families stay in their homes or otherwise avoid foreclosure in five states that have areas of concentrated economic distress. The \$600 million in funds is equivalent on a per person basis to the \$1.5 billion awarded in the first HHF.

- While the first HHF targeted five states affected by home price declines greater than 20 percent, the second HHF targets states with the highest concentration of their population living in counties with unemployment rates greater than 12 percent, on average, over the months of 2009.<sup>5</sup> The five states that will receive allocations based on this criterion are: North Carolina, Ohio, Oregon, Rhode Island, and South Carolina. Set forth below is a summary of the methodology used to determine calculations:

| State          | State Totals             |  | Economic Distress                            | Allocation   |                             |
|----------------|--------------------------|--|--|--|-----------------------------|
|                | State Population in 2009 | Population Living in High Unemp Counties | % of State Pop Living in High Unemp Counties | % of Total Pop in High Unemp Counties for Top 5 States | Allocation Cap (\$millions) |
| Rhode Island   | 1,053,209                | 627,690                                  | 60%  | 7%   | \$43                        |
| South Carolina | 4,561,242                | 2,022,492                                | 44%  | 23%  | \$138                       |
| Orgeon         | 3,825,657                | 1,281,675                                | 34%  | 15%  | \$88                        |
| North Carolina | 9,380,884                | 2,332,246                                | 25%  | 27%  | \$159                       |
| Ohio           | 11,542,645               | 2,514,678                                | 22%  | 29%  | \$172                       |
| <b>Total</b>   |                          |  |  |  | <b>\$600</b>                |

- To receive funding, programs must satisfy the requirements for funding under EESA. These requirements include that the recipient of funds must be an eligible financial institution and that the funds must be used to pay for programs designed to prevent avoidable foreclosures and other permitted uses under EESA.
- The objective of the HHF program is to develop creative, effective approaches to the housing crisis that consider local conditions. Treasury has outlined some of the possible types of transactions that would meet EESA requirements:
  - Assistance to unemployed borrowers to help them avoid foreclosure; modifications of mortgage loans held by HFAs or other financial institutions or incentives for servicers/investors to modify loans; mortgage modifications with principal forbearance by paying down all or a portion of an overleveraged loan and taking back a note from the borrower for that amount in order to facilitate additional modifications; assistance with short sales and deeds-in-lieu of foreclosure; incentives for financial institutions to write-down a portion of unpaid principal balance for homeowners with severe negative equity; or incentives to reduce or modify second liens.

Other ideas and transaction types (including innovations related to the existing “Making Home Affordable” programs) will be evaluated on a case-by-case basis for compliance with EESA.

- Treasury will ensure accountability and transparency of the HHF program: all funded program designs and effectiveness metrics will be posted online and program activity will be subject to oversight under EESA.

<sup>5</sup> States that were allocated funds under the first HHF program are not eligible for the second HHF program.



Office of the Special Master for TARP Executive Compensation**What is the scope of the Special Master's review?**

- In June 2009, Treasury published the Interim Final Rule (the “Rule”) on TARP Standards for Compensation and Corporate Governance, promulgated under the EESA as amended by the American Recovery and Reinvestment Act of 2009 (the “Recovery Act”). The Rule contains distinct requirements for recipients of TARP funding under certain programs, including CPP participants and recipients of exceptional financial assistance. The exceptional assistance recipients currently include the following firms: AIG, Ally Financial (formerly GMAC), Chrysler, and GM. Bank of America and Citigroup ceased to be exceptional assistance recipients upon their respective repayments of TARP obligations arising from exceptional assistance programs in December 2009. As detailed below, Chrysler Financial ceased to be an exceptional assistance recipient in May 2010, when its remaining TARP obligations for purposes of the Rule were extinguished.
- The Rule created the Office of the Special Master and provided the Special Master with specific powers designed to ensure that executive pay at these firms is in line with long-term value creation and financial stability. These include:
  - *Review of Payments:* Each recipient of exceptional assistance must obtain the Special Master’s approval of compensation structures, including payments made pursuant to those structures, for the senior executive officers and 20 next most highly paid employees (“Top 25”);
  - *Review of Structures:* Each recipient of exceptional assistance must obtain the Special Master’s approval of compensation structures for all executive officers and the 100 most highly compensated employees (“Covered Employees 26 – 100”);
  - *Interpretation:* The Special Master has interpretive authority over the executive compensation provisions of EESA and the Interim Final Rule, and authority to make all determinations as to the application of those provisions to particular facts; and
  - *Prior Payments:* The “lookback” provision (i.e., Section 111(f)) of EESA requires a review of bonuses, retention awards, and other compensation paid to the senior executive officers and 20 next most highly compensated employees of each recipient of TARP assistance before February 17, 2009, in order for the Special Master to determine whether the payments were contrary to the public interest. If a payment is determined to be contrary to the public interest, the Special Master is responsible for negotiating reimbursements of such payments.
- The Rule also requires that the compensation committee, CEO, and CFO, of each TARP recipient provide certain certifications to Treasury with respect to compliance with the Rule. These certifications are due within 90 days (in the case of the CEO and CFO certifications) or 120 days (in the case of the compensation committee) of the completion of the TARP recipient’s fiscal year.
- In addition to the executive compensation requirements, all TARP recipients were required to adopt a luxury expenditure policy consistent with the requirements of the Rule, provide the policy to Treasury, and post the policy on their Internet website, in each case within 90 days following publication of the Rule (or, if later, 90 days following the closing date of the agreement between the TARP recipient and Treasury). These policies are generally required to address expenses including entertainment or other events, office and facility renovations, and aviation or other transportation services.



**Determinations for the Top 25 Employees**

- In October 2009, the Office of the Special Master for TARP Executive Compensation released determinations on the compensation packages for the Top 25 at the seven firms that were then exceptional assistance recipients.<sup>6</sup> The Office of the Special Master generally rejected the companies' initial proposals for these Top 25 executives and approved a modified set of compensation structures with the following features:
  - Cash salaries generally no greater than \$500,000, with the remainder of compensation in equity, mostly in the form of vested "stock salary," which executives must hold until 2011, after which it can be transferred in three equal, annual installments (subject to acceleration of one year upon the company's repayment of federal assistance).
  - Annual incentives payable in "long-term restricted stock," which is forfeited unless the employee provides three years of service after it is granted, in amounts determined based on objective performance criteria. Actual payment of the restricted stock is subject to the company's repayment of TARP funds (the stock may be paid in 25% installments for each 25% of TARP obligations that are repaid).
  - \$25,000 limit on perquisites and "other" compensation, absent special justification.
  - No further accruals or company contributions to executive pension and retirement programs.
- In March 2010, the Office of the Special Master issued rulings for the 2010 compensation for the Top 25 executives at the five firms that were then exceptional assistance recipients: AIG, Chrysler, Chrysler Financial, GM, and GMAC. The rulings have the following general features:
  - Decreased total cash compensation by 33 percent compared to the cash compensation these individual executives received in 2009;
  - Reduced total compensation at AIG, GMAC, and Chrysler Financial by 15 percent compared to the pay these executives received in 2009; and
  - Kept cash salaries at \$500,000 or less, other than in exceptional cases.

**Determinations for the Covered Employees 26 - 100**

- In December 2009, the Special Master issued determinations on the compensation structures for Covered Employees 26-100 at each of the six firms that were then exceptional assistance recipients. Unlike the October rulings, which addressed specific amounts payable to the Top 25 executives, Treasury regulations require the Special Master only to address compensation structures for Covered Employees 26 – 100. These determinations covered four companies: AIG, Citigroup, GM, and GMAC. Chrysler and Chrysler Financial were (with the exception of one employee) not required to obtain the Special Master's approval during this round because total pay for each executive did not exceed the \$500,000 "safe harbor" limitation in Treasury's compensation regulations. .
- The 2009 compensation structures approved by the Special Master for the Covered Employees 26 –100 have the following general features:

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<sup>6</sup> Copies of the determination letters and information on executive compensation is available at: <http://www.FinancialStability.gov/about/executivecompensation.html>.

- Short-term cash compensation is restricted. Cash salaries are generally limited to \$500,000 other than in exceptional cases, and overall cash is limited in most cases to 45% of total compensation in cash. All other pay must be in company stock;
  - Incentive compensation without real achievement of performance is forbidden. Total incentives are limited to a fixed pool, incentive payments may be made only if objective goals are achieved, and all such payments must be subject to “clawback” if results prove illusory;
  - Compensation structures must have a long-term focus. In most cases, at least 50 percent of total compensation must be held for three years, at least 50 percent of incentive pay must be granted in long-term stock, and any cash incentives must be delivered over at least two years—single, lump-sum cash bonuses are not permitted; and
  - Pay practices that are not aligned with shareholder and taxpayer interests, such as golden parachutes, supplemental executive retirement benefits, excessive perquisites and tax gross-ups are frozen or forbidden.
- In April 2010, the Office of the Special Master issued rulings for 2010 compensation structures for Covered Employees 26-100 at the five remaining firms receiving exceptional assistance. These rulings reaffirmed that the principles and requirements of the 2009 determinations for Covered Employees 26-100 must continue to apply in 2010.
  - In addition to determinations for the Top 25 Employees and Covered Employees 26-100 groups, the Special Master has issued supplemental determinations from time to time, including determinations approving pay packages for the new chief executive officer of GMAC and the new chief financial officer of GM. The pay packages approved by the Special Master for the newly hired executives generally conform to the principles and structures of the regular determinations. All the Special Master’s determinations are available at the website below.

### **Effects of TARP Repayment**

- Prior to the Special Master’s issuance of determinations for the Covered Employees 26–100 groups, Bank of America repaid its TARP obligations. As a result, the compensation structures for Bank of America’s Covered Employees 26–100 were no longer subject to the Special Master’s review, and no determination in that regard was issued. Payments to Bank of America’s Top 25 relating to service prior to the repayment, however, remain subject to the Special Master’s October 2009 determinations.
- After the Special Master issued determinations for the Covered Employees 26–100 groups, Citigroup repaid certain TARP obligations, and ceased to be an “exceptional assistance recipient” for purposes of the Rule. As a result, Special Master approval is not required for future compensation structures and payments to Citigroup executives. Payments and compensation structures for Citigroup’s Top 25 and Covered Employees 26–100 relating to service prior to the repayment, however, remain subject to the Special Master’s October and December 2009 determinations, respectively. The executive compensation restrictions that apply to TARP recipients that are not “exceptional assistance recipients” will continue to apply to Citigroup until it extinguishes its remaining TARP obligations.
- Chrysler Financial fully repaid its loan from Treasury in July 2009 (prior to the Special Master’s initial determinations), but remained an exceptional assistance recipient because its affiliates still had outstanding TARP obligations under an exceptional assistance program. The remaining obligations at affiliate companies were extinguished for purposes of the Rule in May 2010, upon Treasury’s acceptance of a settlement payment as satisfaction in full of all existing debt obligations of Chrysler Financial’s parent, CGI Holding LLC. As a result, Special

Master approval is not required for future compensation structures and payments to Chrysler Financial executives. Payments and compensation structures for Chrysler Financial's Top 25 and Covered Employees 26 – 100 relating to service prior to the payment, however, remain subject to the Special Master's previous determinations.

### **Review of Prior Payments – “Lookback” Review**

- In July 2010, the Special Master announced the conclusion of the “lookback” review of bonuses and other compensation paid to “Top 25” executives at TARP recipients between the date these companies first received TARP financial assistance and February 17, 2009. The Special Master was charged with reviewing these payments to determine if they were “inconsistent with the purposes of [Section 11(f) of the EESA] or the TARP or were otherwise contrary to the public interest.” The Special Master found that most of the reviewed payments were made by firms that fully repaid their TARP financial assistance, or were taken into consideration in the Special Master's 2009 determinations regarding “exceptional assistance recipients.” Additionally, at the time the reviewed payments were made, compensation such as cash bonuses and retention awards were permitted by the rules then in place. The Special Master therefore did not determine that any of the reviewed payments were contrary to the public interest. The Special Master nevertheless concluded that some action was warranted. He therefore proposed that all TARP recipients adopt a prospective compensation policy that would provide companies the authority to alter pending payments to executives in the event of a financial crisis. Adoption of the proposed policy is voluntary.
- For complete information regarding the Special Master's review of prior payments, please visit:

<http://www.FinancialStability.gov/about/executivecompensation.html> and [http://www.financialstability.gov/latest/pr\\_07232010.html](http://www.financialstability.gov/latest/pr_07232010.html).

### **How Treasury Exercises Its Voting Rights**

- Treasury is a shareholder in General Motors, Chrysler, Ally Financial (formerly GMAC) and Citigroup. The Obama Administration has stated that core principles will guide Treasury's management of financial interests in private firms. One such principle is that the United States government will not interfere with or exert control over day-to-day company operations and, in the event that the government obtains ownership interests, it will vote only on key governance issues. These core principles also include Treasury's commitment to seek to dispose of its ownership interests as soon as practicable. Treasury will follow these principles in a manner consistent with the obligation to promote the liquidity and stability of the financial system.
- Treasury does not participate in the day-to-day management of any company in which it has an investment nor is any Treasury employee a director of any such company. Treasury's investments have generally been in the form of non-voting securities or loans. For example, the preferred shares that Treasury holds in financial institutions under the Capital Purchase Program do not have voting rights except in certain limited circumstances, such as amendments to the charter of the company, or in the event dividends are not paid for several quarters, in which case Treasury has the right to elect two directors to the board.
- Treasury has announced that it will follow the following principles in exercising its voting rights: (1) Treasury intends to exercise its right to vote only on certain matters consisting of the election or removal of directors; certain major corporate transactions such as mergers, sales of substantial amounts of assets, and dissolution; issuances of equity securities where shareholders are entitled to vote; and amendments to the

charter or bylaws; (2) on all other matters, Treasury will either abstain from voting or vote its shares in the same proportion (for, against or abstain) as all other shares of the company's stock are voted.

- For public companies such as Citigroup, Treasury has entered into an agreement in which these principles are set forth. For private companies such as GM, Ally and Chrysler, Treasury follows the principles voluntarily or as set forth in a stockholder agreement. In GM, they are largely reflected as terms following an initial public offering (IPO).
- In the case of AIG:
  - The U.S. Treasury is the beneficiary of a trust created by the Federal Reserve Bank of New York (FRBNY). That trust owns shares having 79.8% of the voting rights of the common stock. The FRBNY has appointed three independent trustees who have the power to vote on the stock and dispose of the stock with prior approval of FRBNY and after consultation with Treasury. The trust agreement provides that the trustees cannot be employees of Treasury or the FRBNY. The trust exists for the benefit of the U.S. Treasury, and the Department of the Treasury does not control the trust and it cannot direct the trustees.
  - Treasury owns preferred stock in AIG which does not have voting rights except in certain limited circumstances (such as amendments to the charter). Treasury has the right to appoint directors because AIG failed to pay dividends for four quarters on the preferred stock held by Treasury. On April 1, 2010, Treasury exercised its right to appoint two directors to the American International Group, Inc. (AIG) board of directors.

**Appendix 2**

**Public Private Investment Quarterly Report**



UNITED STATES  
**DEPARTMENT OF  
THE TREASURY**



## LEGACY SECURITIES PUBLIC-PRIVATE INVESTMENT PROGRAM

Program Update – Quarter Ended June 30, 2010

July 19, 2010

# OVERVIEW

## Introduction

This is the third quarterly report on the Legacy Securities Public-Private Investment Program (“PPIP”). This report includes a summary of PPIP capital activity, portfolio holdings and current pricing, and fund performance. Treasury expects to provide additional information as the program matures in subsequent quarterly reports.

## PPIP Overview

PPIP is designed to support market functioning and facilitate price discovery in the mortgage-backed securities markets, allowing banks and other financial institutions to re-deploy capital and extend new credit to households and businesses. The investment objective of PPIP is to generate attractive returns for taxpayers and private investors through long-term opportunistic investments in Eligible Assets (as defined below) by following predominantly a buy and hold strategy. Under the program, Treasury has committed \$22.1 billion of equity and debt in public-private investment funds (“PPIFs”) established by private sector fund managers for the purpose of purchasing Eligible Assets. The fund managers and private investors have also committed capital to the funds. PPIFs have eight-year terms which may be extended for consecutive periods of up to one-year each, up to a maximum of two years. To qualify for purchase by a PPIF, the securities must have been issued prior to 2009 and have originally been rated AAA – or an equivalent rating by two or more nationally recognized statistical rating organizations – without ratings enhancement and must be secured directly by the actual mortgage loans, leases, or other assets (“Eligible Assets”).

Please see page 8 of this program update for a glossary of terms used throughout this document. Additional information on PPIP can also be found at [www.financialstability.gov](http://www.financialstability.gov).

Neither this report nor the information contained herein constitutes an offer to sell or the solicitation of an offer to buy any securities. Any such offer or solicitation with respect to any PPIF may only be made by the applicable fund manager. This presentation has not been reviewed by any of the fund managers.



## CAPITAL ACTIVITY

Set forth below is a summary of equity and debt capital by PPIF. As of June 30, 2010, the PPIFs have completed their fundraising and have closed on approximately \$7.4 billion of private sector equity capital, which was matched 100 percent by Treasury, representing \$14.7 billion of total equity capital. Treasury has also provided \$14.7 billion of debt capital, representing \$29.4 billion of total purchasing power. As of June 30, 2010, PPIFs have drawn-down approximately \$16.2 billion of total capital which has been invested in Eligible Assets and cash equivalents pending investment.

### Summary of Capital by PPIF (\$ in Millions)

| Fund   | Closing Date | Closed Equity and Debt Capital <sup>(1)</sup> |                 |                  |                  |
|--|--------------|---|-----------------|------------------|------------------|
|  |              | Private Equity                                | Treasury Equity | Treasury Debt    | Purchasing Power |
| AG GECC PPIF Master Fund, L.P.   | 10/30/09     | \$ 1,243                                      | \$ 1,243        | \$ 2,487         | \$ 4,973         |
| AllianceBernstein Legacy Securities Master Fund, L.P.                  | 10/02/09     | 1,150   | 1,150           | 2,301            | 4,602            |
| Blackrock PPIF, L.P.   | 10/02/09     | 695   | 695             | 1,390            | 2,780            |
| Invesco Legacy Securities Master Fund, L.P.                            | 09/30/09     | 856   | 856             | 1,712            | 3,424            |
| Marathon Legacy Securities Public-Private Investment Partnership, L.P. | 11/25/09     | 475   | 475             | 949              | 1,898            |
| Oaktree PPIP Fund, L.P.  | 12/18/09     | 1,161   | 1,161           | 2,322            | 4,643            |
| RLJ Western Asset Public/Private Master Fund, L.P.                     | 11/05/09     | 621   | 621             | 1,241            | 2,482            |
| Wellington Management Legacy Securities PPIF Master Fund, LP           | 10/01/09     | 1,149   | 1,149           | 2,299            | 4,598            |
| <b>Total Program Closed Commitments</b>                                |              | <b>\$ 7,350</b>                               | <b>\$ 7,350</b> | <b>\$ 14,700</b> | <b>\$ 29,400</b> |

<sup>(1)</sup> Excludes \$4.1 billion in total purchasing power within UST/TCW Senior Mortgage Securities Fund, L.P., which was wound-up and liquidated during 1Q 2010. Treasury realized a profit of \$20.1 million on its \$156.3 million equity investment in UST/TCW Senior Mortgage Securities Fund, L.P., equal to a 12.9% cumulative return on Treasury's equity.



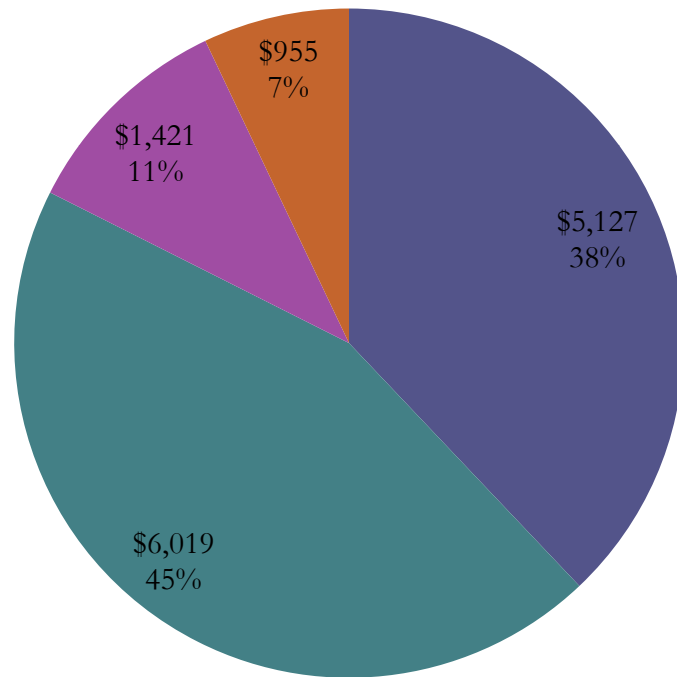


# PORTFOLIO HOLDINGS – SUMMARY BY SECTOR

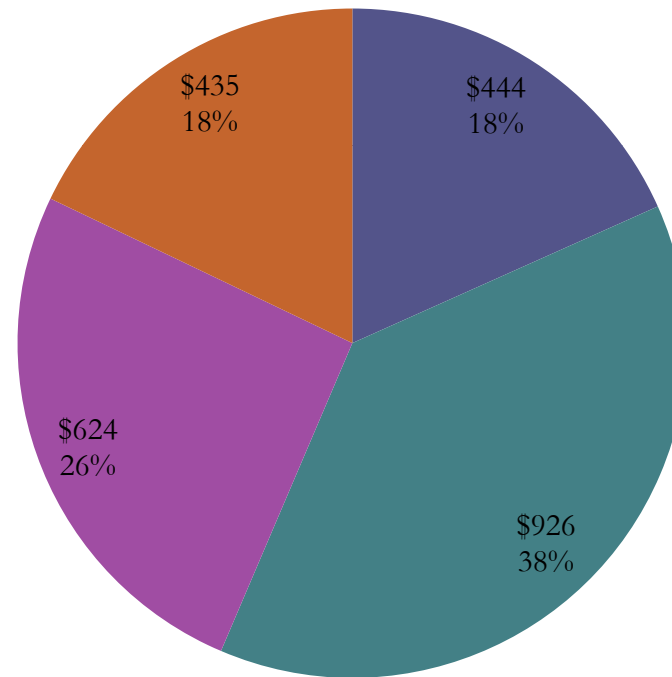
The total market value of Non-Agency RMBS and CMBS held by all PPIFs was approximately \$16.0 billion as of June 30, 2010. Approximately 85% of the portfolio holdings are Non-Agency RMBS and 15% are CMBS. The charts below show composition of Eligible Assets by sector<sup>(1)</sup>.

Non-Agency RMBS<sup>(2)</sup> – \$13.5 billion

CMBS – \$2.4 billion



■ Prime ■ Alt-A ■ Subprime ■ Option ARM  
(\$ in Millions)



■ Super Senior ■ AM ■ AJ ■ Other CMBS  
(\$ in Millions)

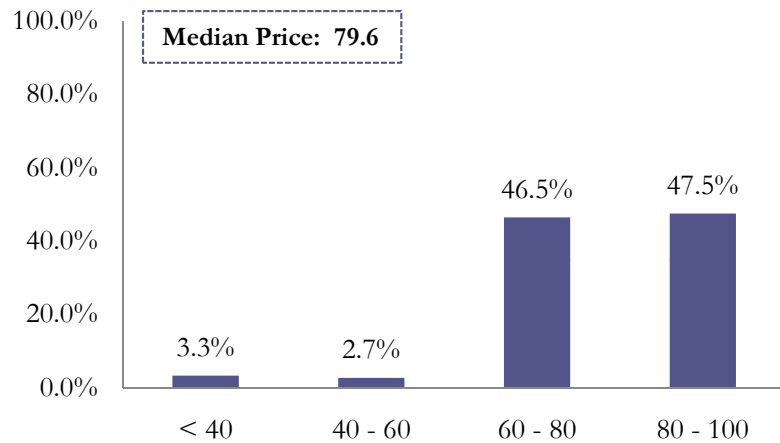
(1) Please see page 8 for a glossary of Non-agency RMBS and CMBS sector definitions.  
 (2) Non-agency RMBS chart excludes \$2 million of Other RMBS.



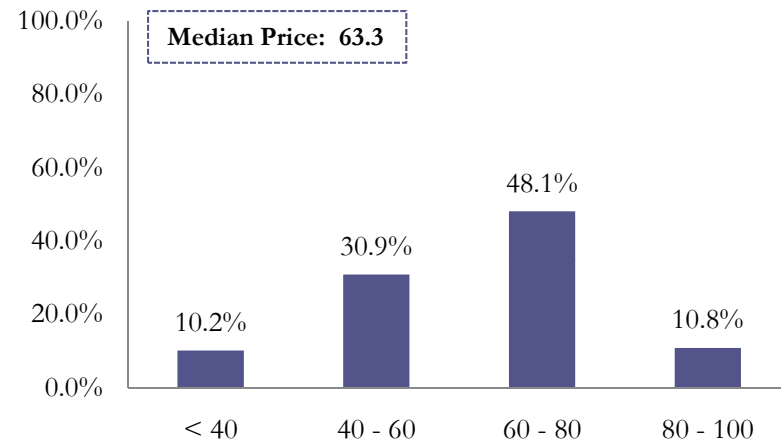
# PORTFOLIO HOLDINGS – NON-AGENCY RMBS

The charts below illustrate the range of market prices of Non-Agency RMBS held by all PPIFs as of June 30, 2010. Prices are expressed as a percent of par value.

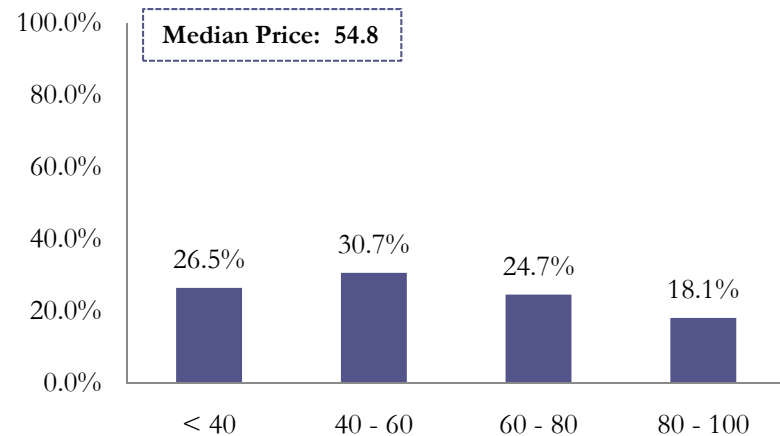
## Prime



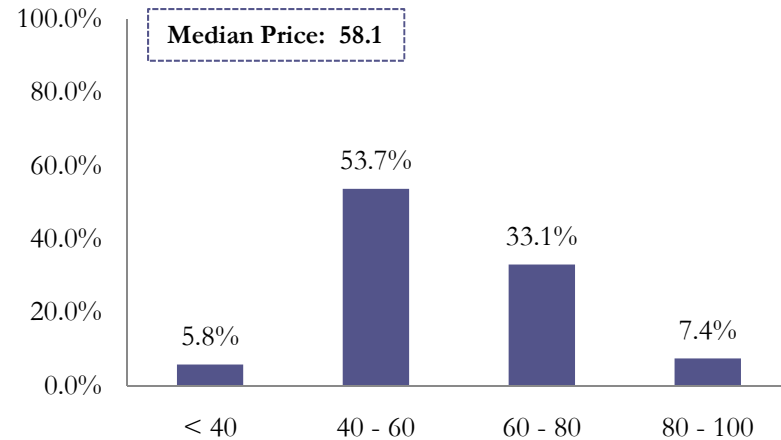
## Alt-A



## Subprime



## Option ARM



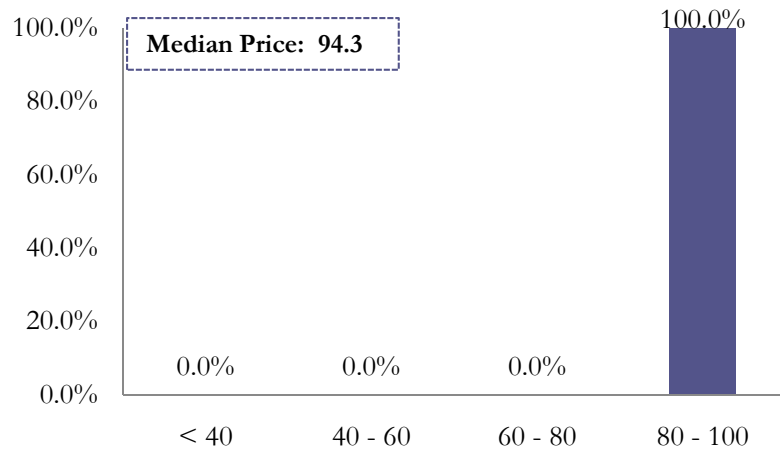
Note: Pricing is based on UST valuation process on a consistent basis across all PPIFs. Excludes Other RMBS.



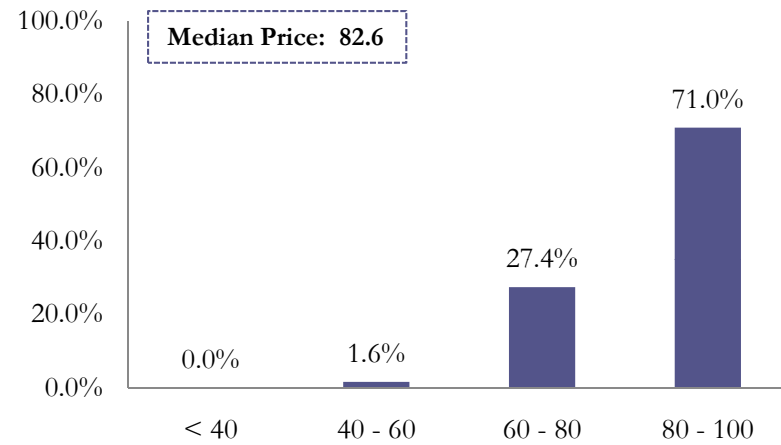
# PORTFOLIO HOLDINGS – CMBS

The charts below illustrate the range of market prices of CMBS held by all PPIFs as of June 30, 2010. Prices are expressed as a percent of par value.

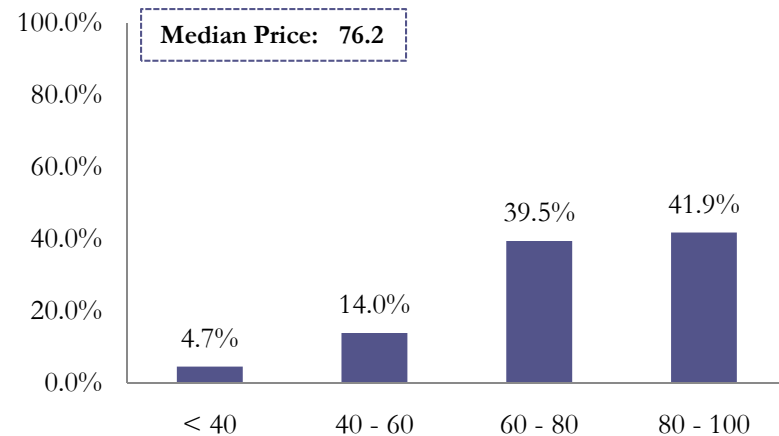
## Super Senior



## AM



## AJ



Note: Pricing is based on UST valuation process on a consistent basis across all PPIFs. Excludes Other CMBS.



## PERFORMANCE

Set forth below is a summary of performance since inception (the date on which each PPIF made its initial capital draw) as reported by each fund manager. Performance will vary among PPIFs due to different risk/return objectives, leverage ratios, and sector allocations among other reasons. The influence of these factors as well as others on performance may evolve over time based on market conditions. Moreover, PPIFs are in the early stages of their three-year investment periods (the time period during which Eligible Assets may be purchased) and early performance may be disproportionately impacted by structuring and transaction costs and the pace of capital deployment by each PPIF. Because of this, industry practice counsels that, at this stage, any performance analysis done on these funds would not generate meaningful results and it would be premature to draw any long-term conclusions about the performance of individual PPIFs or PPIP in general from the data reported below. It should be noted that the current and past performance of a PPIF is not indicative of its future performance.

### Performance Since Inception (As of June 30, 2010)

| Fund   | Inception Date | Cumulative Net Performance Since Inception <sup>(1)(2)</sup> | Net Internal Rate of Return Since Inception <sup>(1)(3)</sup> |
|--|----------------|--|---|
| AG GECC PPIF Master Fund, L.P.   | 11/12/09       | 25.6%  | 37.6%   |
| AllianceBernstein Legacy Securities Master Fund, L.P.                  | 10/23/09       | 11.6%  | 25.8%   |
| Blackrock PPIF, L.P.   | 10/16/09       | 20.9%  | 34.8%   |
| Invesco Legacy Securities Master Fund, L.P.                            | 10/13/09       | 14.0%  | 28.2%   |
| Marathon Legacy Securities Public-Private Investment Partnership, L.P. | 12/15/09       | 12.5%  | 25.6%   |
| Oaktree PPIP Fund, L.P.  | 02/19/10       | 4.3%   | 13.8%   |
| RLJ Western Asset Public/Private Master Fund, L.P.                     | 11/23/09       | 13.7%  | 23.9%   |
| Wellington Management Legacy Securities PPIF Master Fund, LP           | 10/19/09       | 9.0%   | 13.0%   |

<sup>(1)</sup> Performance is net of management fees and expenses attributable to Treasury.

<sup>(2)</sup> Time-weighted geometrically linked return calculated on a consistent basis across all PPIFs.

<sup>(3)</sup> Dollar-weighted rate of return calculated on a consistent basis across all PPIFs.



# GLOSSARY OF TERMS

## Non-Agency Residential Mortgage-Backed Securities (RMBS)

**Non-Agency Residential Mortgage Backed Securities (RMBS):** Type of mortgage-backed security that is secured by loans on residential properties that are not issued or guaranteed by Fannie Mae, Freddie Mac or Ginnie Mae, or any other United States federal government-sponsored enterprise (GSE) or a United States federal government agency. Non-Agency RMBS are typically classified by underlying collateral / type of mortgage (i.e. Prime, Alt-A, Subprime, Option ARM).

**Prime:** Mortgage loan made to a borrower with good credit that generally meets the lender's strictest underwriting criteria. Non-Agency Prime loans generally are loans that exceed the dollar amount eligible for purchase by the GSEs (jumbo loans), but may include lower balance loans as well.

**Alt-A:** Mortgage loan made to a borrower with good credit but with limited documentation, or other characteristics that do not meet the standards for Prime loans. An Alt-A loan may have a borrower with a lower FICO score, a higher loan-to-value ratio, or limited or no documentation compared to a Prime loan.

**Subprime:** Mortgage loan made to a borrower with poor credit, typically having a FICO score of 620 or less.

**Option ARM:** Mortgage loan that gives the borrower a set of choices of how much interest and principal to pay each month. This may result in negative amortization (i.e. an increasing loan principal balance over time).

## Commercial Mortgage-Backed Securities (CMBS)

**Commercial Mortgage Backed Securities (CMBS):** Type of mortgage-backed security that is secured by loans on commercial properties such as office buildings, retail buildings, apartment buildings, hotels, etc. CMBS are typically classified by position in the capital structure (i.e. Super Senior, AM, AJ).

**Super Senior:** Most senior originally rated AAA bonds in a CMBS securitization with the highest level of credit enhancement. Credit enhancement refers to the percentage of the underlying mortgage pool by balance that must be written down before the bond experiences any losses. Super Senior bonds often comprised 70% of a securitization and therefore had 30% credit enhancement at issuance.

**AM:** Mezzanine-level originally rated AAA bond. AM bonds often comprised 10% of a CMBS securitization and therefore had 20% credit enhancement at issuance, versus 30% for Super Senior bonds.

**AJ:** The most junior bond in a CMBS securitization that attained a AAA rating at issuance.



**Appendix 3**

**Housing Scorecard and Servicer Performance Report**

# The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners



July 2010

U.S. Department of Housing and Urban Development | U.S. Department of the Treasury

The Administration's goal is to promote stability for both the housing market and homeowners. To meet these objectives in the context of a very challenging market, the Administration developed a broad approach implementing state and local housing agency initiatives, tax credits for homebuyers, neighborhood stabilization and community development programs, mortgage modifications and refinancing, continued FHA engagement, and support for Fannie Mae and Freddie Mac. In addition, Federal Reserve and Treasury MBS purchase programs have helped to keep mortgage interest rates at record lows over the past year. More detail on the Administration's efforts can be found in the Appendix.

## July 2010 Scorecard on Administration's Comprehensive Housing Initiative

The President's housing market recovery efforts began immediately after taking office in February 2009. As of July 2010, the Administration's comprehensive response, as outlined above, has yielded the following results:

- **Historic low rates continue to promote affordability:** Families continue to benefit from the lowest rates in history on 30-year fixed mortgages. Since April of 2009, record low rates have helped more than 7.2 million homeowners to refinance, resulting in more stable home prices and \$12.9 billion in total borrower savings.
- **Over twice as many homeowners helped compared to foreclosure completions:** Nearly three million borrowers have received restructured mortgages since April 2009, outpacing the 1.24 million foreclosure completions for the same period. As more families are able to remain in their homes, household assets continue to rise with \$1.1 trillion in home equity gained since April 2009.

- **HAMP permanent modifications are on pace, as more than 51,000 trial agreements graduated to permanent in June:** Servicers report the number of homeowners receiving restructured mortgages has increased to a new total of 2.95 million, including more than 1.2 million homeowners under HAMP trial modifications and nearly 400,000 benefitting from FHA loss mitigation activities. However, cancellations from HAMP trial plans remain high as many borrowers who received temporary modifications were not able to meet eligibility requirements such as verifying their income and successfully making trial payments. Link to view the latest Making Home Affordable program report: <http://www.financialstability.gov/docs/June%20MHA%20Public%20071810.pdf>

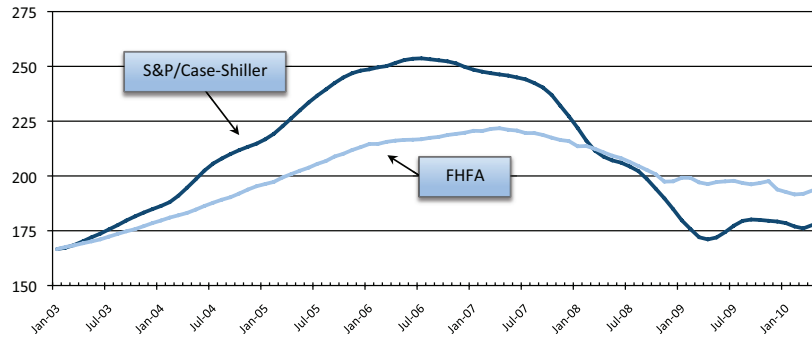
For the first time, this report now tracks the impact of HUD's Neighborhood Stabilization Program (NSP), a \$6 billion effort to help local jurisdictions address the foreclosure crisis by allowing grantees to acquire foreclosed homes and repair, redevelop, rent or sell them to low and moderate income households. Nearly \$2 billion in Recovery Act funds were awarded in the second round of NSP grants.

Meanwhile other data in the scorecard show that the recovery of the housing market remains fragile, with the some measures suggesting recovery will take place over time. For example, in May, sales of new and existing sales dropped after the expiration of the tax credit, and the supply of homes on and off the market remains near all-time highs; it will take time to work through this large inventory.



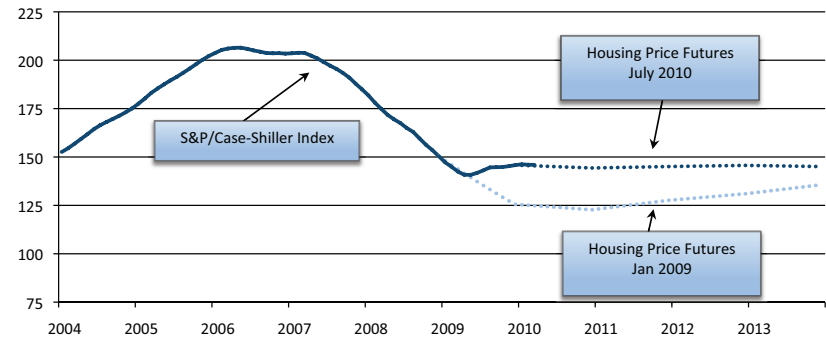
## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

**House Prices Show Signs of Stabilizing**  
 Monthly House Price Trends (\$ Thousands)



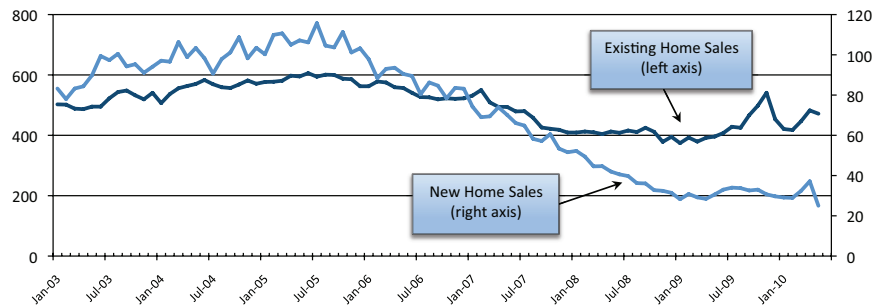
Sources: Standard & Poor's, Federal Housing Finance Agency, and HUD.  
 See Note 1, Sources and Methodology.

**Expectations on House Prices Have Shifted Up from 2009**  
 S&P/Case-Shiller, House Price Futures Index (Jan 2000 = 100)



Sources: Standard and Poor's and CME Group.  
 See Note 2, Sources and Methodology.

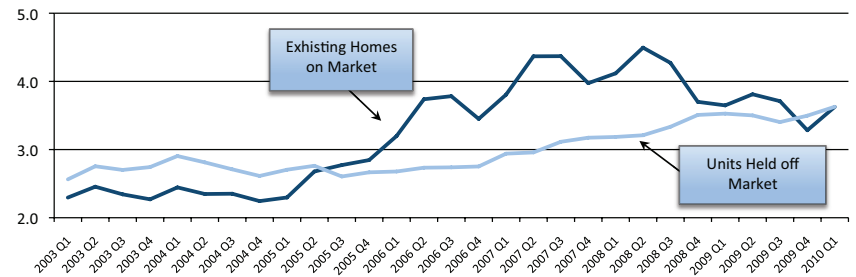
**Existing and New Home Sales**  
 Monthly Sales (Thousands)



Seasonally Adjusted  
 Source: National Association of Realtors®, Census Bureau, and HUD.  
 See Note 3, Sources and Methodology.

**Existing Homes on the Market Below Peak, But Number of Units Held Off the Market Has Increased**

Existing Homes Available for Sale (End of Period) and Total Vacant Housing Units (Year Round) Off Market (Millions)



Sources: National Association of Realtors® and Census Bureau.

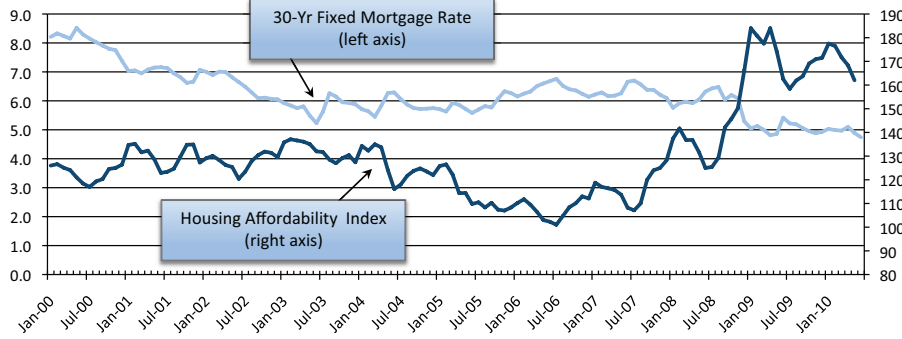




## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

### Mortgage Rates Fall to Record Low and Affordability Index Remains High

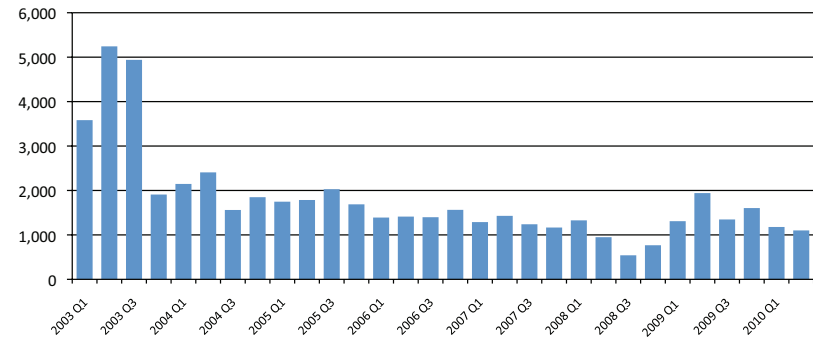
Percentage Rates (left axis) and Index Values



Sources: Freddie Mac and National Association of Realtors.®

### 7.2 Million Homeowners Have Refinanced Since April 2009

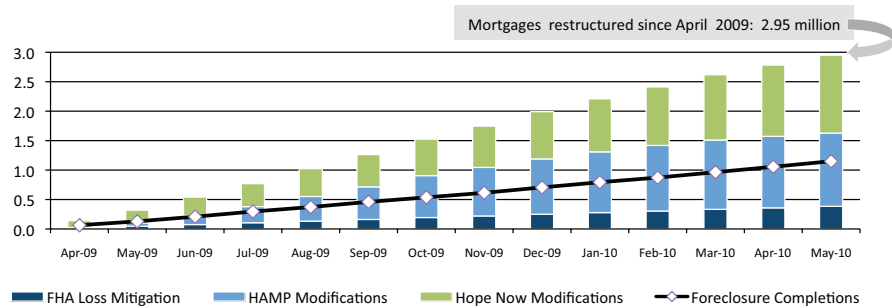
Quarterly Refinance Mortgage Originations (Thousands)



Sources: Mortgage Bankers Association and HUD.  
See Note 4, Sources and Methodology.

### Three Million Borrowers Have Received Restructured Mortgages, Outpacing Foreclosures

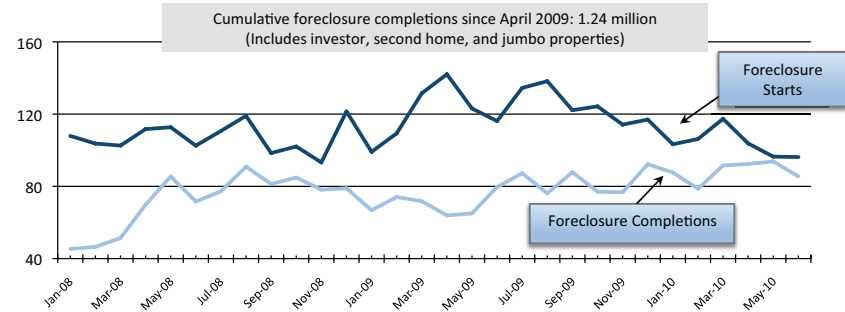
Cumulative Mortgages Restructured or Foreclosed Since April 1, 2009 (Millions)



Sources: HUD, Dept. of Treasury, Hope Now Alliance, and Realty Trac.  
See Note 5, Sources and Methodology.

### Foreclosure Starts Declining, Foreclosure Completions Remain Elevated

Monthly Foreclosure Actions (Thousands)

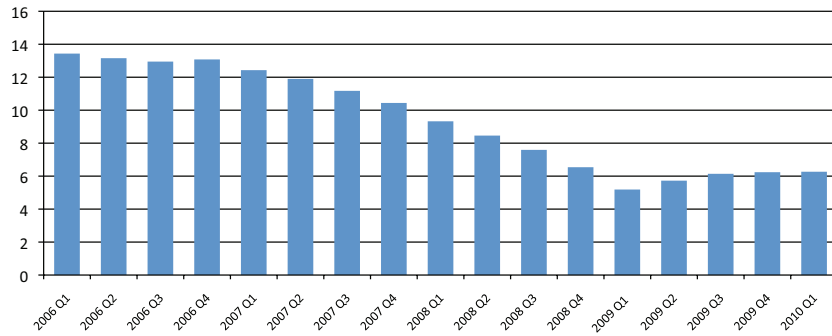


Source: Realty Trac.  
See Note 6, Sources and Methodology.



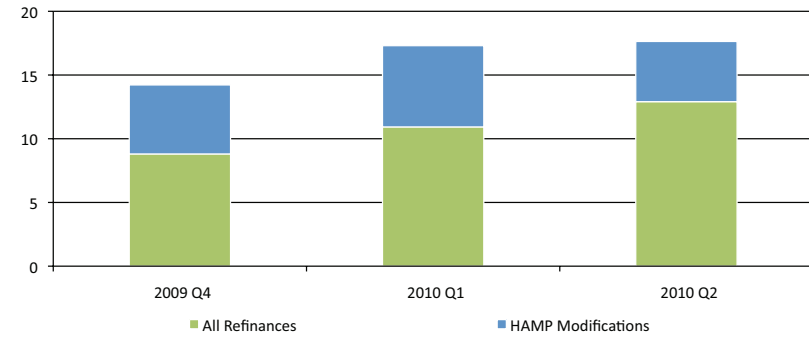
## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

**Home Equity Up More than \$1 Trillion Since First Quarter 2009**  
Owners' Equity in Household Real Estate at End of Period (\$ Trillions)



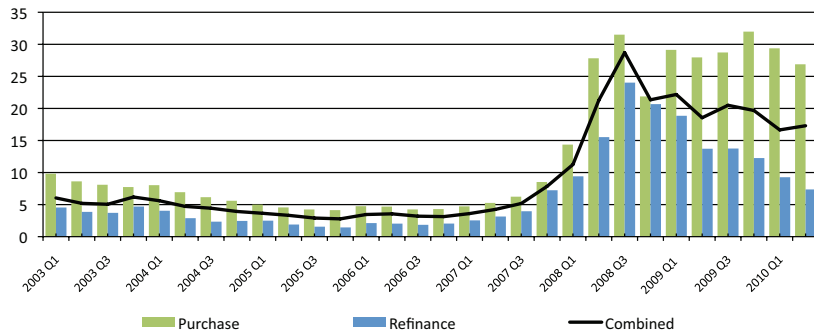
Source: Federal Reserve Board.

**Homeowners Save From Reduced Mortgage Payments**  
Annualized Savings from Payment Reductions (\$ Billions)



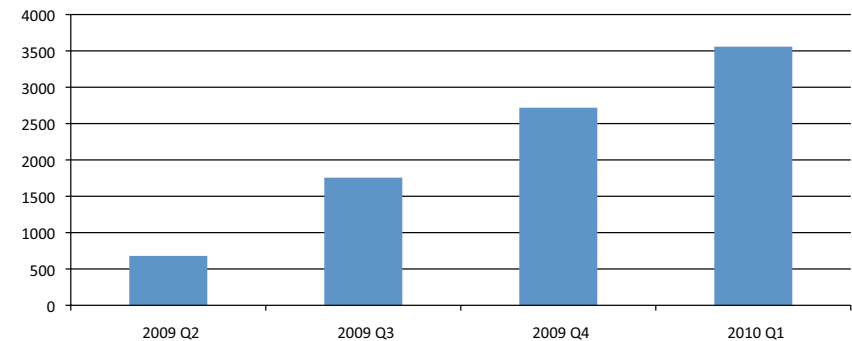
Aggregate annual reduction in mortgage payments on refinances and loan modifications since April 1, 2009.  
Sources: MBA, Treasury, Freddie Mac, and HUD.  
See Note 7, Sources and Methodology.

**FHA Supports Mortgage Lending During Crisis**  
FHA as Share of Quarterly Mortgage Originations by Type (Percent)



Sources: MBA and HUD.  
See Note 8, Sources and Methodology.

**Housing Counselors Serve Millions of Families**  
Cumulative Households Counseled Since Apr 1, 2009 (Thousands)



Source: HUD.



## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

### HOUSING ASSISTANCE AND STABILIZATION PERFORMANCE METRICS

| Indicator                                      | This Period | Last Period | Cumulative From Apr 1, 2009 | Latest Release |
|--|-------------|-------------|-----------------------------|----------------|
| Distressed Borrowers Assisted (thousands)      |             |             |                             |                |
| HAMP Trial Modifications                       | 38.7        | 30.1        | 1,282.9                     | June-10        |
| HAMP Permanent Modifications                   | 51.2        | 47.7        | 398.0                       | June-10        |
| FHA Loss Mitigation Interventions              | 32.9        | 25.2        | 416.4                       | June-10        |
| HOPE Now Modifications                         | 112.1       | 103.1       | 1,322.7                     | May-10         |
| Counseled Borrowers (thousands)                | 839.4       | 1,075.6     | 3,558                       | 1st Q 10       |
| Borrower Annual Savings (\$ millions)          |             |             |                             |                |
| HAMP Trial Modifications                       | -           | -           | 2,313.3                     | 2nd Q 10       |
| HAMP Permanent Modifications                   | -           | -           | 2,410.3                     | 2nd Q 10       |
| All Refinances                                 | -           | -           | 12,909.0                    | 2nd Q 10       |
| Completed Activities under NSP (housing units) |             |             |                             |                |
| New Construction or Residential Rehab          | 2,118 (p)   | 8,597 (p)   | 21,148 (p)                  | 2nd Q 10       |
| Demolition or Clearance                        | 1,278       | 3,580       | 11,814                      | 2nd Q 10       |
| Direct Homeownership Assistance                | 48          | 679         | 3,283                       | 2nd Q 10       |
| Change in Aggregate Home Equity (\$ billions)  | 28.6        | 97.3        | 1,079.4                     | 1st Q 10       |

### HOUSING MARKET FACT SHEET

| Indicator  | This Period | Last Period | Year Ago     | As of Dec 2008 | Latest Release |
|--|-------------|-------------|--------------|----------------|----------------|
| Mortgage Rates (30-Yr FRM, percent)              | 4.57        | 4.57        | 5.14         | 5.1            | 15-Jul-10      |
| Housing Affordability (index)                    | 162.0       | 168.3       | 174.2        | 166.3          | May-10         |
| Home Prices (indices)                            |             |             |              |                |                |
| Case Shiller (NSA)                               | 144.6       | 143.4       | 139.3        | 150.5          | April-10       |
| FHFA (SA)  | 194.7       | 193.2       | 197.7        | 199.0          | April-10       |
| Home Sales (thousands, SA)                       |             |             |              |                |                |
| New  | 25.0        | 37.2        | 30.6         | 31.4           | May-10         |
| Existing   | 471.7       | 482.5       | 395.8        | 395.0          | May-10         |
| First Time Buyers                                | 233.4       | 244.2       | 200.4        | 174.8          | May-10         |
| Housing Supply                                   |             |             |              |                |                |
| Existing Homes for Sale (thousands, NSA)         | 3,892.0     | 4,029.0     | 3,851.0      | 3,700.0        | May-10         |
| Existing Homes - Months' Supply (months)         | 8.3         | 8.4         | 9.7          | 9.4            | May-10         |
| New Homes for Sale (thousands, SA)               | 213.0       | 214.0       | 291.0        | 353.0          | May-10         |
| New Homes for Sale - Months' Supply (months, SA) | 8.5         | 5.8         | 9.5          | 11.2           | May-10         |
| Vacant Units Held Off Market (thousands)         | 3,628.0     | 3,497.0     | 3,527.0      | 3,508.0        | 1st Q 10       |
| Mortgage Originations (thousands)                |             |             |              |                |                |
| Refinance Originations                           | 1,100.8 (p) | 1,178.3     | 1,941.0      | 767.2          | 2nd Q 10       |
| Purchase Originations                            | 1,140.8 (p) | 683.5       | 997.4        | 986.4          | 2nd Q 10       |
| FHA Originations (thousands)                     |             |             |              |                |                |
| Refinance Originations                           | 25.22 (p)   | 27.7        | 79.4         | 62.9           | June-10        |
| Purchase Originations                            | 118.9 (p)   | 112.1       | 107.9        | 72.7           | June-10        |
| Purchases by First Time Buyers                   | 89.2 (p)    | 81.8        | 85.2         | 56.2           | June-10        |
| Mortgage Delinquency Rates (percent)             |             |             |              |                |                |
| Prime  | 5.6         | 5.9         | 5.0          | 4.4            | June-10        |
| Subprime   | 36.3        | 36.4        | 34.3         | 34.1           | June-10        |
| FHA  | 12.4        | 12.4        | 12.2         | 14.3           | June-10        |
| Seriously Delinquent Mortgages (thousands)       |             |             |              |                |                |
| Prime  | 1,868.0     | 1,939.5     | 1,472.3      | 910.5          | June-10        |
| Subprime   | 1,885.7     | 1,930.9     | 1,817.1      | 1,642.8        | June-10        |
| FHA  | 551.3       | 548.2       | 368.2        | 333.1          | June-10        |
| Underwater Borrowers (thousands)                 | 11,276.9    | 11,321.7    | 10,163.3 (a) | -              | 1st Q 10       |
| Foreclosure Actions (thousands)                  |             |             |              |                |                |
| Foreclosure Starts                               | 96.2        | 96.5        | 116.1        | 121.5          | June-10        |
| Notice of Foreclosure Sale                       | 132.1       | 132.7       | 141.6        | 103.0          | June-10        |
| Foreclosure Completions                          | 85.5        | 93.8        | 79.7         | 78.9           | June-10        |

SA= seasonally adjusted, NSA = not seasonally adjusted, p = preliminary, a = adjusted for methodology change.



## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

### SOURCES AND METHODOLOGY

#### A. Items in Tables

| Description   | Frequency   | Sources   | Notes on Methodology   |
|---|---|---|--|
| Distressed Homeowners Assisted<br>HAMP Trial Modifications<br>HAMP Permanent Modifications<br>FHA Loss Mitigation Interventions<br>HOPE Now Modifications                           | Monthly<br>Monthly<br>Monthly<br>Monthly              | Treasury<br>Treasury<br>HUD<br>Hope Now Alliance  | As reported.<br>As reported.<br>All FHA loss mitigation and early delinquency interventions.<br>All proprietary modifications completed.   |
| Counseled Borrowers (thousands)   | Quarterly   | HUD   | Housing Counseling Activity Reported by All HUD-Approved Housing Counselors.   |
| Borrower Annual Savings<br>HAMP Trial Modifications<br>HAMP Permanent Modifications<br>All Refinances   | Quarterly<br>Quarterly<br>Quarterly                   | Treasury, Freddie Mac, and HUD<br>Treasury and HUD<br>MBA, Treasury, and HUD  | Estimates of average savings per HAMP Trial Modifications by Freddie Mac.<br>Average savings per HAMP permanent modification by Treasury.<br>Refinance originations (see below) multiplied by Treasury estimate of savings per refinance.  |
| Completed Activities under NSP (housing units)<br>New Construction or Residential Rehab<br>Demolition or Clearance<br>Direct Homeownership Assistance                               | Monthly<br>Monthly<br>Monthly                         | HUD<br>HUD<br>HUD   | Housing Units Constructed/Rehabilitated using Neighborhood Stabilization Program.<br>Housing Units Demolished/Cleared using Neighborhood Stabilization Program.<br>Completed downpayment assistance or non-amortizing second mortgages by grantee to make purchase of NSP unit affordable.                               |
| Change in Aggregate Home Equity   | Quarterly   | Federal Reserve Board   | Difference in aggregate household owners' equity in real estate as reported in the Federal Reserve Board's Flow of Funds Accounts of the United States for stated time period.   |
| Mortgage Rates (30-Yr FRM)  | Weekly  | Freddie Mac   | Primary Mortgage Market Survey, as reported.   |
| Housing Affordability   | Monthly   | National Association of Realtors ®  | NAR's composite housing affordability index as reported. A value of 100 means that a family with the median income has exactly enough income to qualify for a mortgage on a median-priced home. An index above 100 signifies that family earning the median income has more than enough income to qualify.               |
| Home Prices<br>Case-Shiller (NSA)   | Monthly   | Standard and Poor's   | Case-Shiller 20-metro composite index, January 2000 = 100. Standard and Poor's recommends use of not seasonally adjusted index when making monthly comparisons.  |
| FHFA (SA)   | Monthly   | Federal Housing Finance Agency  | FHFA monthly (purchase-only) index for US, January 1991 = 100.   |
| Home Sales (SA)<br>New  | Monthly   | HUD and Census Bureau   | Seasonally adjusted annual rates divided by 12. A newly constructed house is considered sold when either a sales contract has been signed or a deposit accepted, even if this occurs before construction has actually started.   |
| Existing  | Monthly   | National Association of Realtors ®  | Seasonally adjusted annual rates divided by 12. Existing-home sales, which include single-family, townhomes, condominiums and co-ops, are based on transaction closings. This differs from the U.S. Census Bureau's series on new single-family home sales, which are based on contracts or the acceptance of a deposit. |
| First Time Buyers   | Monthly   | NAR, Census Bureau, and HUD   | Sum of seasonally adjusted new and existing home sales (above) multiplied by National Association of Realtors ® annual estimate of first time buyer share of existing home sales.  |
| Housing Supply<br>Existing Homes for Sale (SA)<br>Existing Homes - Months' Supply<br>New Homes for Sale (SA)<br>New Homes for Sale - Months' Supply<br>Vacant Units Held Off Market | Monthly<br>Monthly<br>Monthly<br>Monthly<br>Quarterly | National Association of Realtors ®<br>National Association of Realtors ®<br>HUD and Census Bureau<br>HUD and Census Bureau<br>Census Bureau | As reported.<br>As reported.<br>As reported.<br>As reported.<br>As reported.   |
| Mortgage Originations<br>Refinance Originations   | Quarterly   | Mortgage Bankers Association and HUD  | HUD estimate of refinance originations based on MBA estimate of dollar volume of refinance originations.   |
| Purchase Originations   | Quarterly   | Mortgage Bankers Association and HUD  | HUD estimate of home purchase originations based on MBA estimate of dollar volume of home purchase originations.   |
| FHA Originations<br>Refinance Originations<br>Purchase Originations<br>Purchases by First Time Buyers   | Monthly<br>Monthly<br>Monthly<br>Monthly              | HUD<br>HUD<br>HUD<br>HUD  | FHA originations reported as of date of loan closing. Estimate for current month scaled upward due to normal reporting lag and shown as preliminary.   |
| Mortgage Delinquency Rates (NSA)<br>Prime   | Monthly   | LPS-McDash Analytics  | Total mortgages past due (30+ days) but not in foreclosure, divided by mortgages actively serviced.  |
| Subprime  | Monthly   | LPS-McDash Analytics  | Total mortgages past due (30+ days) but not in foreclosure, divided by mortgages actively serviced.  |
| FHA   | Monthly   | HUD   | Total FHA mortgages past due (30+ days) but not in foreclosure, divided by FHA's insurance in force.   |
| Seriously Delinquent Mortgages<br>Prime<br>Subprime<br>FHA  | Monthly<br>Monthly<br>Monthly                         | LPS-McDash, MBA, and HUD<br>LPS-McDash, MBA, and HUD<br>HUD   | Mortgages 90+ days delinquent or in foreclosure, scaled up to market.<br>Mortgages 90+ days delinquent or in foreclosure, scaled up to market.<br>Mortgages 90+ days delinquent or in foreclosure.   |
| Underwater Borrowers  | Quarterly   | First American CoreLogic  | As reported. Due to change in reporting methodology, underwater borrower estimates prior to the third quarter of 2009 are adjusted to be compatible with current estimates.  |
| Foreclosure Actions<br>Foreclosure Starts<br>Notice of Foreclosure Sale<br>Foreclosure Completions  | Monthly<br>Monthly<br>Monthly<br>Monthly              | Realty Trac<br>Realty Trac<br>Realty Trac<br>Realty Trac  | Notice of default plus <i>lis pendens</i> .<br>Notice of sale (auctions).<br>Real Estate Owned (REO).  |



## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

### SOURCES AND METHODOLOGY

#### B. Notes on Charts.

1. Monthly house price trends shown as changes in respective house price indices applied to a common base price set equal to the median price of an existing home sold in January 2003 as reported by the National Association of Realtors. Indices shown: S&P/Case Shiller 20-metro composite index (NSA), January 2000 = 100, and FHFA monthly (purchase-only) index for US (SA), January 1991 = 100.
2. S&P/Case-Shiller 20 Metro Index as reported monthly. Futures index figures report forward expectations of house prices reflected by the market as of the date indicated.
3. Reported seasonally adjusted annual rates for new and existing home sales divided by 12.
4. HUD estimate of refinance originations based on MBA estimate of dollar volume of refinance originations.
5. Cumulative HAMP modifications started, FHA loss mitigation and early delinquency interventions, plus proprietary modifications completed as reported by Hope Now Alliance. Foreclosure completions are properties entering Real Estate Owned (REO) as reported by Realty Trac.
6. Foreclosure starts include notice of default and *lis pendens*, completions are properties entering REO. Both as reported by Realty Trac.
7. See "Borrower Annual Savings" above.
8. FHA market shares as FHA purchase and refinance originations divided by HUD estimates of purchase and refinance mortgage originations as noted in "Mortgage Originations" above.



## The Obama Administration's Efforts To Stabilize The Housing Market and Help American Homeowners

# Appendix

The Administration has taken a broad set of actions to stabilize the housing market and help American homeowners. A year ago, stress in the financial system had severely reduced the supply of mortgage credit, limiting the ability of Americans to buy homes or refinance mortgages. Millions of responsible families who had made their monthly payments and had fulfilled their obligations saw their property values fall. They also found themselves unable to refinance at lower mortgage rates.

In February 2009, less than one month after taking office, President Obama announced the Homeowner Affordability and Stability Plan. As part of this plan and through other housing initiatives, the Administration has taken the following actions to strengthen the housing market:

- Supported to Fannie Mae and Freddie Mac to ensure continued access to affordable mortgage credit;
- The Federal Reserve and the U.S. Treasury purchased more than \$1.4 trillion in agency mortgage backed securities through independent MBS purchase programs, helping to keep mortgage rates at historic lows;
- Launched a modification initiative to help homeowners reduce mortgage payments to affordable levels and to prevent avoidable foreclosures;
- Launched a \$23.5 billion Housing Finance Agencies Initiative to increase sustainable homeownership and rental resources;
- Supported the First Time Homebuyer Tax Credit, which has helped 2.5 million American families purchase homes;
- Provided more than \$5 billion in support for affordable rental housing through low income housing tax credit programs and \$2 billion in support for the Neighborhood Stabilization Program through the Recovery Act to restore neighborhoods hardest hit by concentrated foreclosures;
- Created the \$2.1 billion HFA Hardest Hit Fund for innovative foreclosure prevention programs in the nation's hardest hit housing markets.
- Supported home purchase and refinance activity through the FHA to provide access to affordable mortgage capital and help homeowners prevent foreclosures.

###

**Appendix 4**

**Financial Statement**

United States Department of Treasury  
Office of Financial Stability  
Troubled Asset Relief Program

Report of Administrative Obligations and Expenditures [Section 105(a)(2)]

|                                      |                                 |   | For Period Ending<br>July 31, 2010 |                      | For Period Ending<br>August 31, 2010 |                           |
|--------------------------------------|---------------------------------|---|------------------------------------|----------------------|--------------------------------------|---------------------------|
|                                      | Budget<br>Object Class<br>(BOC) | Budget Object Class Title                       | Obligations                        | Expenditures         | Projected<br>Obligations             | Projected<br>Expenditures |
| PERSONNEL SERVICES                   | 1100 & 1200                     | PERSONNEL COMPENSATION & BENEFITS               | \$ 39,388,348                      | \$ 39,161,818        | \$ 41,933,000                        | \$ 41,708,000             |
| <b>PERSONNEL SERVICES Total:</b>     |                                 |   | <b>\$ 39,388,348</b>               | <b>\$ 39,161,818</b> | <b>\$ 41,933,000</b>                 | <b>\$ 41,708,000</b>      |
| NON-PERSONNEL<br>SERVICES            | 2100                            | TRAVEL & TRANSPORTATION OF PERSONS              | \$ 745,609                         | \$ 705,051           | \$ 787,000                           | \$ 746,000                |
|                                      | 2200                            | TRANSPORTATION OF THINGS                        | 11,960                             | 11,960               | 12,000                               | 12,000                    |
|                                      | 2300                            | RENTS, COMMUNICATIONS, UTILITIES & MISC CHARGES | 669,885                            | 587,209              | 670,000                              | 599,000                   |
|                                      | 2400                            | PRINTING & REPRODUCTION                         | 395                                | 395                  | 400                                  | 400                       |
|                                      | 2500                            | OTHER SERVICES                                  | 135,713,128                        | 91,981,589           | 138,928,000                          | 97,166,000                |
|                                      | 2600                            | SUPPLIES AND MATERIALS                          | 496,115                            | 486,972              | 512,000                              | 506,000                   |
|                                      | 3100                            | EQUIPMENT                                       | 232,054                            | 222,675              | 232,000                              | 223,000                   |
|                                      | 3200                            | LAND & STRUCTURES                               | -                                  | -                    | -                                    | -                         |
|                                      | 4300                            | INTEREST & DIVIDENDS                            | 27                                 | 27                   | 27                                   | 27                        |
| <b>NON-PERSONNEL SERVICES Total:</b> |                                 |   | <b>\$ 137,869,173</b>              | <b>\$ 93,995,878</b> | <b>\$ 141,141,427</b>                | <b>\$ 99,252,427</b>      |
| <b>GRAND TOTAL:</b>                  |                                 |   | <b>\$177,257,521</b>               | <b>133,157,696</b>   | <b>\$ 183,074,427</b>                | <b>\$ 140,960,427</b>     |



U.S. Treasury Department  
Office of Financial Stability

Troubled Asset Relief Program

Agreements Under TARP [Section 105(a)(3)(A)]

For Period Ending July 31, 2010

| Date Approved or Renewed | Type of Transaction | Vendor  | Purpose                          |
|--------------------------|---------------------|---|----------------------------------|
| 10/10/2008               | BPA                 | Simpson, Thacher & Bartlett                           | Legal Services                   |
| 10/11/2008               | BPA                 | EnnisKnupp  | Investment and Advisory Services |
| 10/14/2008               | Financial Agent     | Bank of New York Mellon                               | Custodian and Cash Management    |
| 10/16/2008               | BPA                 | PricewaterhouseCoopers                                | Internal Control Services        |
| 10/18/2008               | BPA                 | Ernst & Young   | Accounting Services              |
| 10/23/2008               | IAA                 | GSA - Turner Consulting*                              | Archiving Services               |
| 10/29/2008               | BPA                 | Hughes Hubbard & Reed                                 | Legal Services                   |
| 10/29/2008               | BPA                 | Squire Sanders & Dempsey                              | Legal Services                   |
| 10/31/2008               | Contract            | Lindholm & Associates*                                | Human Resources Services         |
| 11/7/2008                | BPA                 | Thacher Proffitt & Wood**                             | Legal Services                   |
| 11/14/2008               | IAA                 | Securities and Exchange Commission                    | Detailees                        |
| 11/14/2008               | Procurement         | CSC Systems and Solutions                             | IT Services                      |
| 12/3/2008                | IAA                 | Trade and Tax Bureau - Treasury                       | IT Services                      |
| 12/5/2008                | IAA                 | Department of Housing and Urban Development           | Detailees                        |
| 12/5/2008                | Procurement         | Washington Post                                       | Vacancy Announcement             |
| 12/12/2008               | IAA                 | Pension Benefit Guaranty Corp.                        | Legal Services                   |
| 12/15/2008               | IAA                 | Office of Thrift Supervision                          | Detailees                        |
| 12/24/2008               | Procurement         | Cushman and Wakefield of VA, Inc.                     | Painting                         |
| 1/6/2009                 | IAA                 | Office of the Controller of the Currency              | Detailees                        |
| 1/6/2009                 | IAA                 | State Department                                      | Detailees                        |
| 1/7/2009                 | Procurement         | Colonial Parking                                      | Parking                          |
| 1/9/2009                 | IAA                 | Internal Revenue Service                              | Detailees                        |
| 1/27/2009                | BPA                 | Cadwalader Wickersham & Taft, LLP                     | Legal Services                   |
| 1/27/2009                | Procurement         | Whitaker Brothers Bus. Machines*                      | Office Machines                  |
| 2/2/2009                 | IAA                 | Government Accountability Office                      | Oversight                        |
| 2/9/2009                 | Contract            | Pat Taylor and Associates, Inc*                       | Temporary Employee Services      |
| 2/12/2009                | Contract            | Locke Lord Bissell & Lidel LLP                        | Legal Services                   |
| 2/18/2009                | Financial Agent     | Freddie Mac   | Homeownership Program            |
| 2/18/2009                | Financial Agent     | Fannie Mae  | Homeownership Program            |
| 2/20/2009                | IAA                 | Congressional Oversight Panel                         | Oversight                        |
| 2/20/2009                | Contract            | Simpson, Thacher & Bartlett                           | Legal Services                   |
| 2/22/2009                | Contract            | Venable LLP   | Legal Services                   |
| 3/6/2009                 | Contract            | Boston Consulting Group                               | Management Consulting Support    |
| 3/16/2009                | Financial Agent     | EARNEST Partners                                      | Asset Management Services        |
| 3/23/2009                | Procurement         | Heery International Inc.                              | Architects                       |
| 3/30/2009                | Contract            | McKee Nelson, LLP***                                  | Legal Services                   |
| 3/30/2009                | Contract            | Sonnenschein Nath & Rosenthal                         | Legal Services                   |
| 3/30/2009                | Contract            | Cadwalader Wickersham & Taft, LLP                     | Legal Services                   |
| 3/30/2009                | Contract            | Haynes and Boone LLP                                  | Legal Services                   |
| 3/31/2009                | BPA                 | FI Consulting*  | Modeling and Analysis            |
| 4/3/2009                 | Procurement         | American Furniture Rentals*                           | Office Furniture                 |
| 4/17/2009                | Procurement         | Herman Miller   | Office Furniture                 |
| 4/17/2009                | IAA                 | Bureau of Printing and Engraving                      | Detailee                         |
| 4/21/2009                | Financial Agent     | AllianceBernstein                                     | Asset Management Services        |
| 4/21/2009                | Financial Agent     | FSI Group   | Asset Management Services        |
| 4/21/2009                | Financial Agent     | Piedmont Investment Advisors                          | Asset Management Services        |
| 5/4/2009                 | IAA                 | Federal Reserve                                       | Detailee                         |
| 5/14/2009                | Contract            | Phacil*   | FOIA Services                    |
| 5/14/2009                | IAA                 | Department of Treasury - US Mint                      | Administrative Support           |
| 5/22/2009                | IAA                 | Department of Justice - ATF                           | Detailee                         |
| 5/26/2009                | Contract            | Anderson, McCoy & Orta, LLP*                          | Legal Services                   |
| 5/26/2009                | Contract            | Simpson, Thacher & Bartlett                           | Legal Services                   |
| 6/5/2009                 | Contract            | Department of Treasury - Internal Revenue Service     | Administrative Support           |
| 6/8/2009                 | IAA                 | Department of Treasury - Financial Management Service | Administrative Support           |
| 6/29/2009                | IAA                 | Department of Interior                                | Administrative Support           |
| 7/15/2009                | Contract            | Judicial Watch  | Legal Advisory                   |
| 7/17/2009                | Contract            | Korn Ferry International                              | Administrative Support           |
| 7/30/2009                | Contract            | Cadwalader Wickersham & Taft, LLP                     | Legal Advisory                   |
| 7/30/2009                | Contract            | Debevoise & Plimpton, LLP                             | Legal Advisory                   |
| 7/30/2009                | Contract            | Fox Hefter Swibel Levin & Carol, LLP                  | Legal Advisory                   |
| 8/11/2009                | IAA                 | NASA  | Detailee                         |
| 8/18/2009                | Contract            | Mercer, Inc.  | Administrative Support           |
| 9/2/2009                 | Contract            | Knowledge Mosaic Inc.*                                | Administrative Support           |
| 9/10/2009                | Contract            | Equilar, Inc.*  | Administrative Support           |
| 9/14/2009                | Contract            | PricewaterhouseCoopers                                | Asset Management Services        |
| 9/30/2009                | Contract            | SNL Financial LC                                      | Financial Advisory               |
| 11/29/2009               | IAA                 | Department of the Treasury - Departmental Offices     | Administrative Support           |
| 12/22/2009               | Financial Agent     | Avondale Investments, LLC*                            | Financial Advisory               |
| 12/22/2009               | Financial Agent     | Bell Rock Capital, LLC*                               | Financial Advisory               |
| 12/22/2009               | Financial Agent     | Howe Barnes Hoefler and Arnett, Inc.                  | Financial Advisory               |
| 12/22/2009               | Financial Agent     | KBW Asset Management, Inc.                            | Financial Advisory               |
| 12/22/2009               | Financial Agent     | Lombardia Capital Partners, LLC*                      | Financial Advisory               |
| 12/22/2009               | Financial Agent     | Paradigm Asset Management, LLC*                       | Financial Advisory               |
| 1/4/2010                 | IAA                 | Federal Maritime Commission                           | Detailee                         |
| 1/15/2010                | Contract            | Association of Government Accountants                 | Administrative Support           |
| 1/29/2010                | Contract            | NNA Inc.  | Administrative Support           |
| 2/16/2010                | Contract            | The MITRE Corporation                                 | Administrative Support           |
| 3/29/2010                | Financial Agent     | Morgan Stanley  | Asset Management Services        |
| 4/12/2010                | Contract            | EnnisKnupp  | Financial Advisory               |
| 4/13/2010                | BPA                 | Qualx Corporation                                     | Administrative Support           |
| 4/14/2010                | Contract            | Squire Sanders & Dempsey                              | Legal Advisory                   |
| 4/20/2010                | IAA                 | FMS-Gartner   | Administrative Support           |
| 4/20/2010                | BPA                 | Microlink LLC   | Administrative Support           |
| 4/22/2010                | Contract            | Digital Management Inc.                               | Administrative Support           |
| 4/23/2010                | Contract            | RDA Corporation                                       | Administrative Support           |
| 5/17/2010                | Financial Agent     | Lazard Frères & Co. LLC                               | Financial Advisory               |
| 6/24/2010                | Contract            | Reed Elsevier Inc.                                    | Administrative Support           |
| 6/30/2010                | Contract            | George Washington University                          | Administrative Support           |
| 7/22/2010                | Contract            | Schiff Hardin LLP                                     | Legal Advisory                   |

\* Small or Women-, or Minority-Owned Small Business

\*\*Contract responsibilities assumed by Sonnenschein Nath & Rosenthal via novation.

\*\*\*Contract responsibilities assumed by Bingham McCutchen, LLP via novation.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Insurance Contracts [Section 105(a)(3)(B)]**

**For Period Ending July 31, 2010**

| Name | Amount |
|------|--------|
|------|--------|

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Termination of the \$5,000,000,000 Master Agreement between Citigroup and the UST, and FDIC occurred on December 23, 2009 due to the improvement of Citigroup's financial condition and financial market stability.

U.S. Treasury Department  
Office of Financial Stability

Troubled Asset Relief Program

Transactions Report [Section 105(3)(C, D, G)]

For Period Ending July 31, 2010

CAPITAL PURCHASE PROGRAM

| Footnote           | Purchase Date | Seller  |                |       | Purchase Details            |                   |                         | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|--------------------|---------------|---|----------------|-------|-----------------------------|-------------------|-------------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|                    |               | Name of Institution                               | City           | State | Investment Description      | Investment Amount | Pricing Mechanism       | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 1b                 | 10/28/2008    | Bank of America Corporation                       | Charlotte      | NC    | Preferred Stock w/ Warrants | \$ 15,000,000,000 | Par                     | 12/9/2009 <sup>4</sup>    | \$ 15,000,000,000                            | \$ 0  | Warrants                         | 3/3/2010               | Warrants <sup>1b</sup>             | \$ 186,342,969             |
|                    | 10/28/2008    | The Bank of New York Mellon Corporation           | New York       | NY    | Preferred Stock w/ Warrants | \$ 3,000,000,000  | Par                     | 6/17/2009 <sup>4</sup>    | \$ 3,000,000,000                             | \$ 0  | Warrants                         | 8/5/2009               | Warrants                           | \$ 136,000,000             |
| 11, 23 - 5/26/2010 | 10/28/2008    | Citigroup Inc.                                    | New York       | NY    | Common Stock w/ Warrants    | \$ 25,000,000,000 | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 10/28/2008    | The Goldman Sachs Group, Inc.                     | New York       | NY    | Preferred Stock w/ Warrants | \$ 10,000,000,000 | Par                     | 6/17/2009 <sup>4</sup>    | \$ 10,000,000,000                            | \$ 0  | Warrants                         | 7/22/2009              | Warrants                           | \$ 1,100,000,000           |
|                    | 10/28/2008    | JPMorgan Chase & Co.                              | New York       | NY    | Preferred Stock w/ Warrants | \$ 25,000,000,000 | Par                     | 6/17/2009 <sup>4</sup>    | \$ 25,000,000,000                            | \$ 0  | Warrants                         | 12/10/2009             | Warrants                           | \$ 950,318,243             |
|                    | 10/28/2008    | Morgan Stanley                                    | New York       | NY    | Preferred Stock w/ Warrants | \$ 10,000,000,000 | Par                     | 6/17/2009 <sup>4</sup>    | \$ 10,000,000,000                            | \$ 0  | Warrants                         | 8/12/2009              | Warrants                           | \$ 950,000,000             |
|                    | 10/28/2008    | State Street Corporation                          | Boston         | MA    | Preferred Stock w/ Warrants | \$ 2,000,000,000  | Par                     | 6/17/2009 <sup>5</sup>    | \$ 2,000,000,000                             | \$ 0  | Warrants                         | 7/8/2009               | Warrants <sup>9</sup>              | \$ 60,000,000              |
|                    | 10/28/2008    | Wells Fargo & Company                             | San Francisco  | CA    | Preferred Stock w/ Warrants | \$ 25,000,000,000 | Par                     | 12/23/2009 <sup>4</sup>   | \$ 25,000,000,000                            | \$ 0  | Warrants                         | 5/20/2010              | Warrants                           | \$ 849,014,998             |
|                    | 11/14/2008    | Bank of Commerce Holdings                         | Redding        | CA    | Preferred Stock w/ Warrants | \$ 17,000,000     | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | 1st FS Corporation                                | Hendersonville | NC    | Preferred Stock w/ Warrants | \$ 16,369,000     | Par                     |                           |  |   |                                  |                        |                                    |                            |
| 14                 | 11/14/2008    | UCBH Holdings, Inc.                               | San Francisco  | CA    | Preferred Stock w/ Warrants | \$ 298,737,000    | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Northern Trust Corporation                        | Chicago        | IL    | Preferred Stock w/ Warrants | \$ 1,576,000,000  | Par                     | 6/17/2009 <sup>4</sup>    | \$ 1,576,000,000                             | \$ 0  | Warrants                         | 8/26/2009              | Warrants                           | \$ 87,000,000              |
|                    | 11/14/2008    | SunTrust Banks, Inc.                              | Atlanta        | GA    | Preferred Stock w/ Warrants | \$ 3,500,000,000  | Par                     |                           |  |   |                                  |                        |                                    |                            |
| 3a - 11/24/2009    | 11/14/2008    | Broadway Financial Corporation                    | Los Angeles    | CA    | Preferred Stock             | \$ 9,000,000      | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Washington Federal, Inc.                          | Seattle        | WA    | Preferred Stock w/ Warrants | \$ 200,000,000    | Par                     | 5/27/2009 <sup>4</sup>    | \$ 200,000,000                               | \$ 0  | Warrants                         | 3/9/2010               | Warrants                           | \$ 15,623,222              |
|                    | 11/14/2008    | BB&T Corp.  | Winston-Salem  | NC    | Preferred Stock w/ Warrants | \$ 3,133,640,000  | Par                     | 6/17/2009 <sup>4</sup>    | \$ 3,133,640,000                             | \$ 0  | Warrants                         | 7/22/2009              | Warrants                           | \$ 67,010,402              |
|                    | 11/14/2008    | M&T Bank Corporation (Provident Bancshares Corp.) | Baltimore      | MD    | Preferred Stock w/ Warrants | \$ 151,500,000    | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Umpqua Holdings Corp.                             | Portland       | OR    | Preferred Stock w/ Warrants | \$ 214,181,000    | Par                     | 2/17/2010 <sup>5</sup>    | \$ 214,181,000                               | \$ 0  | Warrants                         | 3/31/2010              | Warrants <sup>9</sup>              | \$ 4,500,000               |
|                    | 11/14/2008    | Comerica Inc.                                     | Dallas         | TX    | Preferred Stock w/ Warrants | \$ 2,250,000,000  | Par                     | 3/17/2010 <sup>4</sup>    | \$ 2,250,000,000                             | \$ 0  | Warrants                         | 5/6/2010               | Warrants                           | \$ 183,673,472             |
|                    | 11/14/2008    | Regions Financial Corporation                     | Birmingham     | AL    | Preferred Stock w/ Warrants | \$ 3,500,000,000  | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Capital One Financial Corporation                 | McLean         | VA    | Preferred Stock w/ Warrants | \$ 3,555,199,000  | Par                     | 6/17/2009 <sup>4</sup>    | \$ 3,555,199,000                             | \$ 0  | Warrants                         | 12/3/2009              | Warrants                           | \$ 148,731,030             |
|                    | 11/14/2008    | First Horizon National Corporation                | Memphis        | TN    | Preferred Stock w/ Warrants | \$ 866,540,000    | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Huntington Bancshares                             | Columbus       | OH    | Preferred Stock w/ Warrants | \$ 1,398,071,000  | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | KeyCorp   | Cleveland      | OH    | Preferred Stock w/ Warrants | \$ 2,500,000,000  | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Valley National Bancorp                           | Wayne          | NJ    | Preferred Stock w/ Warrants | \$ 300,000,000    | Par                     | 6/3/2009 <sup>4</sup>     | \$ 75,000,000                                | \$ 225,000,000  | Preferred Stock w/ Warrants      | 5/18/2010              | Warrants                           | \$ 5,571,592               |
|                    |               |   |                |       |                             |                   | 9/23/2009 <sup>4</sup>  | \$ 125,000,000            | \$ 100,000,000                               | Preferred Stock w/ Warrants                           |                                  |                        |                                    |                            |
|                    |               |   |                |       |                             |                   | 12/23/2009 <sup>4</sup> | \$ 100,000,000            | \$ 0   | Warrants  |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Zions Bancorporation                              | Salt Lake City | UT    | Preferred Stock w/ Warrants | \$ 1,400,000,000  | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | Marshall & Ilsley Corporation                     | Milwaukee      | WI    | Preferred Stock w/ Warrants | \$ 1,715,000,000  | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/14/2008    | U.S. Bancorp                                      | Minneapolis    | MN    | Preferred Stock w/ Warrants | \$ 6,599,000,000  | Par                     | 6/17/2009 <sup>4</sup>    | \$ 6,599,000,000                             | \$ 0  | Warrants                         | 7/15/2009              | Warrants                           | \$ 139,000,000             |
|                    | 11/14/2008    | TCF Financial Corporation                         | Wayzata        | MN    | Preferred Stock w/ Warrants | \$ 361,172,000    | Par                     | 4/22/2009 <sup>4</sup>    | \$ 361,172,000                               | \$ 0  | Warrants                         | 12/15/2009             | Warrants                           | \$ 9,599,964               |
|                    | 11/21/2008    | First Niagara Financial Group                     | Lockport       | NY    | Preferred Stock w/ Warrants | \$ 184,011,000    | Par                     | 5/27/2009 <sup>5</sup>    | \$ 184,011,000                               | \$ 0  | Warrants                         | 6/24/2009              | Warrants <sup>9</sup>              | \$ 2,700,000               |
|                    | 11/21/2008    | HF Financial Corp.                                | Sioux Falls    | SD    | Preferred Stock w/ Warrants | \$ 25,000,000     | Par                     | 6/3/2009 <sup>4</sup>     | \$ 25,000,000                                | \$ 0  | Warrants                         | 6/30/2009              | Warrants                           | \$ 650,000                 |
|                    | 11/21/2008    | Centerstate Banks of Florida Inc.                 | Davenport      | FL    | Preferred Stock w/ Warrants | \$ 27,875,000     | Par                     | 9/30/2009 <sup>5</sup>    | \$ 27,875,000                                | \$ 0  | Warrants                         | 10/28/2009             | Warrants <sup>9</sup>              | \$ 212,000                 |
|                    | 11/21/2008    | City National Corporation                         | Beverly Hills  | CA    | Preferred Stock w/ Warrants | \$ 400,000,000    | Par                     | 12/30/2009 <sup>4</sup>   | \$ 200,000,000                               | \$ 200,000,000  | Preferred Stock w/ Warrants      |                        |                                    |                            |
|                    |               |   |                |       |                             |                   |                         | 3/3/2010 <sup>4</sup>     | \$ 200,000,000                               | \$ 0  | Warrants                         | 4/7/2010               | Warrants                           | \$ 18,500,000              |
|                    | 11/21/2008    | First Community Bankshares Inc.                   | Bluefield      | VA    | Preferred Stock w/ Warrants | \$ 41,500,000     | Par                     | 7/8/2009 <sup>5</sup>     | \$ 41,500,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|                    | 11/21/2008    | Western Alliance Bancorporation                   | Las Vegas      | NV    | Preferred Stock w/ Warrants | \$ 140,000,000    | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/21/2008    | Webster Financial Corporation                     | Waterbury      | CT    | Preferred Stock w/ Warrants | \$ 400,000,000    | Par                     | 3/3/2010 <sup>4</sup>     | \$ 100,000,000                               | \$ 300,000,000  | Preferred Stock w/ Warrants      |                        |                                    |                            |
| 29 - 7/26/2010     | 11/21/2008    | Pacific Capital Bancorp                           | Santa Barbara  | CA    | Preferred Stock w/ Warrants | \$ 180,634,000    | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/21/2008    | Heritage Commerce Corp.                           | San Jose       | CA    | Preferred Stock w/ Warrants | \$ 40,000,000     | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/21/2008    | Ameris Bancorp                                    | Moultrie       | GA    | Preferred Stock w/ Warrants | \$ 52,000,000     | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/21/2008    | Porter Bancorp Inc.                               | Louisville     | KY    | Preferred Stock w/ Warrants | \$ 35,000,000     | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/21/2008    | Banner Corporation                                | Walla Walla    | WA    | Preferred Stock w/ Warrants | \$ 124,000,000    | Par                     |                           |  |   |                                  |                        |                                    |                            |
|                    | 11/21/2008    | Cascade Financial Corporation                     | Everett        | WA    | Preferred Stock w/ Warrants | \$ 38,970,000     | Par                     |                           |  |   |                                  |                        |                                    |                            |

| Footnote       | Purchase Date | Seller                                  |                  |       | Purchase Details                                    |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------------|---------------|---|------------------|-------|---|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|                |               | Name of Institution                     | City             | State | Investment Description                              | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
|                | 11/21/2008    | Columbia Banking System, Inc.           | Tacoma           | WA    | Preferred Stock w/ Warrants                         | \$ 76,898,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | Heritage Financial Corporation          | Olympia          | WA    | Preferred Stock w/ Warrants                         | \$ 24,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | First PacTrust Bancorp, Inc.            | Chula Vista      | CA    | Preferred Stock w/ Warrants                         | \$ 19,300,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | Seyern Bancorp, Inc.                    | Annapolis        | MD    | Preferred Stock w/ Warrants                         | \$ 23,393,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | Boston Private Financial Holdings, Inc. | Boston           | MA    | Preferred Stock w/ Warrants                         | \$ 154,000,000    | Par               | 1/13/2010 <sup>4</sup>    | \$ 50,000,000                                | \$ 104,000,000  | Preferred Stock w/ Warrants      |                        |                                    |                            |
|                |               |   |                  |       |   |                   |                   | 6/16/2010 <sup>4</sup>    | \$ 104,000,000                               | \$ 0  | Warrants                         |                        |                                    |                            |
|                | 11/21/2008    | Associated Banc-Corp                    | Green Bay        | WI    | Preferred Stock w/ Warrants                         | \$ 525,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | Trustmark Corporation                   | Jackson          | MS    | Preferred Stock w/ Warrants                         | \$ 215,000,000    | Par               | 12/9/2009 <sup>4</sup>    | \$ 215,000,000                               | \$ 0  | Warrants                         | 12/30/2009             | Warrants                           | R \$ 10,000,000            |
|                | 11/21/2008    | First Community Corporation             | Lexington        | SC    | Preferred Stock w/ Warrants                         | \$ 11,350,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | Taylor Capital Group                    | Rosemont         | IL    | Preferred Stock w/ Warrants                         | \$ 104,823,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 11/21/2008    | Nara Bancorp, Inc.                      | Los Angeles      | CA    | Preferred Stock w/ Warrants                         | \$ 67,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 20, 25         | 12/5/2008     | Midwest Banc Holdings, Inc.             | Melrose Park     | IL    | Mandatorily Convertible Preferred Stock w/ Warrants | \$ 89,388,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | MB Financial Inc.                       | Chicago          | IL    | Preferred Stock w/ Warrants                         | \$ 196,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | First Midwest Bancorp, Inc.             | Itasca           | IL    | Preferred Stock w/ Warrants                         | \$ 193,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | United Community Banks, Inc.            | Blairsville      | GA    | Preferred Stock w/ Warrants                         | \$ 180,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | WesBanco, Inc.                          | Wheeling         | WV    | Preferred Stock w/ Warrants                         | \$ 75,000,000     | Par               | 9/9/2009 <sup>4</sup>     | \$ 75,000,000                                | \$ 0  | Warrants                         | 12/23/2009             | Warrants                           | R \$ 950,000               |
|                | 12/5/2008     | Encore Bancshares Inc.                  | Houston          | TX    | Preferred Stock w/ Warrants                         | \$ 34,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Manhattan Bancorp                       | El Segundo       | CA    | Preferred Stock w/ Warrants                         | \$ 1,700,000      | Par               | 9/16/2009 <sup>4</sup>    | \$ 1,700,000                                 | \$ 0  | Warrants                         | 10/14/2009             | Warrants                           | R \$ 63,364                |
|                | 12/5/2008     | Iberiabank Corporation                  | Lafayette        | LA    | Preferred Stock w/ Warrants                         | \$ 90,000,000     | Par               | 3/31/2009 <sup>5</sup>    | \$ 90,000,000                                | \$ 0  | Warrants                         | 5/20/2009              | Warrants                           | R \$ 1,200,000             |
|                | 12/5/2008     | Eagle Bancorp, Inc.                     | Bethesda         | MD    | Preferred Stock w/ Warrants                         | \$ 38,235,000     | Par               | 12/23/2009 <sup>5</sup>   | \$ 15,000,000                                | \$ 23,235,000   | Preferred Stock w/ Warrants      |                        |                                    |                            |
|                | 12/5/2008     | Sandy Spring Bancorp, Inc.              | Olney            | MD    | Preferred Stock w/ Warrants                         | \$ 83,094,000     | Par               | 7/21/2010 <sup>4</sup>    | \$ 41,547,000                                | \$ 41,547,000   | Preferred Stock w/ Warrants      |                        |                                    |                            |
|                | 12/5/2008     | Coastal Banking Company, Inc.           | Fernandina Beach | FL    | Preferred Stock w/ Warrants                         | \$ 9,950,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | East West Bancorp                       | Pasadena         | CA    | Preferred Stock w/ Warrants                         | \$ 306,546,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
| 26 - 5/18/2010 | 12/5/2008     | South Financial Group, Inc.             | Greenville       | SC    | Preferred Stock w/ Warrants                         | \$ 347,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Great Southern Bancorp                  | Springfield      | MO    | Preferred Stock w/ Warrants                         | \$ 58,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Cathay General Bancorp                  | Los Angeles      | CA    | Preferred Stock w/ Warrants                         | \$ 258,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Southern Community Financial Corp.      | Winston-Salem    | NC    | Preferred Stock w/ Warrants                         | \$ 42,750,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | CVB Financial Corp                      | Ontario          | CA    | Preferred Stock w/ Warrants                         | \$ 130,000,000    | Par               | 8/26/2009 <sup>4</sup>    | \$ 97,500,000                                | \$ 32,500,000   | Preferred Stock w/ Warrants      | 10/28/2009             | Warrants                           | R \$ 1,307,000             |
|                |               |   |                  |       |   |                   |                   | 9/2/2009 <sup>4</sup>     | \$ 32,500,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|                | 12/5/2008     | First Defiance Financial Corp.          | Defiance         | OH    | Preferred Stock w/ Warrants                         | \$ 37,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | First Financial Holdings Inc.           | Charleston       | SC    | Preferred Stock w/ Warrants                         | \$ 65,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 17             | 12/5/2008     | Superior Bancorp Inc.                   | Birmingham       | AL    | Trust Preferred Securities w/ Warrants              | \$ 69,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Southwest Bancorp, Inc.                 | Stillwater       | OK    | Preferred Stock w/ Warrants                         | \$ 70,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 12             | 12/5/2008     | Popular, Inc.                           | San Juan         | PR    | Trust Preferred Securities w/ Warrants              | \$ 935,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Blue Valley Ban Corp                    | Overland Park    | KS    | Preferred Stock w/ Warrants                         | \$ 21,750,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Central Federal Corporation             | Fairlawn         | OH    | Preferred Stock w/ Warrants                         | \$ 7,225,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Bank of Marin Bancorp                   | Novato           | CA    | Preferred Stock w/ Warrants                         | \$ 28,000,000     | Par               | 3/31/2009 <sup>4</sup>    | \$ 28,000,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|                | 12/5/2008     | BNC Bancorp                             | Thomasville      | NC    | Preferred Stock w/ Warrants                         | \$ 31,260,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Central Bancorp, Inc.                   | Somerville       | MA    | Preferred Stock w/ Warrants                         | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Southern Missouri Bancorp, Inc.         | Poplar Bluff     | MO    | Preferred Stock w/ Warrants                         | \$ 9,550,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | State Bancorp, Inc.                     | Jericho          | NY    | Preferred Stock w/ Warrants                         | \$ 36,842,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | TIB Financial Corp                      | Naples           | FL    | Preferred Stock w/ Warrants                         | \$ 37,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Unity Bancorp, Inc.                     | Clinton          | NJ    | Preferred Stock w/ Warrants                         | \$ 20,649,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Old Line Bancshares, Inc.               | Bowie            | MD    | Preferred Stock w/ Warrants                         | \$ 7,000,000      | Par               | 7/15/2009 <sup>4</sup>    | \$ 7,000,000                                 | \$ 0  | Warrants                         | 9/2/2009               | Warrants                           | R \$ 225,000               |
|                | 12/5/2008     | FPB Bancorp, Inc.                       | Port St. Lucie   | FL    | Preferred Stock w/ Warrants                         | \$ 5,800,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 24             | 12/5/2008     | Sterling Financial Corporation          | Spokane          | WA    | Preferred Stock w/ Warrants                         | \$ 303,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/5/2008     | Oak Valley Bancorp                      | Oakdale          | CA    | Preferred Stock w/ Warrants                         | \$ 13,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/12/2008    | Old National Bancorp                    | Evansville       | IN    | Preferred Stock w/ Warrants                         | \$ 100,000,000    | Par               | 3/31/2009 <sup>4</sup>    | \$ 100,000,000                               | \$ 0  | Warrants                         | 5/8/2009               | Warrants                           | R \$ 1,200,000             |
|                | 12/12/2008    | Capital Bank Corporation                | Raleigh          | NC    | Preferred Stock w/ Warrants                         | \$ 41,279,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/12/2008    | Pacific International Bancorp           | Seattle          | WA    | Preferred Stock w/ Warrants                         | \$ 6,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/12/2008    | SVB Financial Group                     | Santa Clara      | CA    | Preferred Stock w/ Warrants                         | \$ 235,000,000    | Par               | 12/23/2009 <sup>5</sup>   | \$ 235,000,000                               | \$ 0  | Warrants                         | 6/16/2010              | Warrants                           | R \$ 6,820,000             |
|                | 12/12/2008    | LNB Bancorp Inc.                        | Lorain           | OH    | Preferred Stock w/ Warrants                         | \$ 25,223,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/12/2008    | Wilmington Trust Corporation            | Wilmington       | DE    | Preferred Stock w/ Warrants                         | \$ 330,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 12/12/2008    | Susquehanna Bancshares, Inc             | Liitz            | PA    | Preferred Stock w/ Warrants                         | \$ 300,000,000    | Par               | 4/21/2010 <sup>4</sup>    | \$ 200,000,000                               | \$ 100,000,000  | Warrants                         |                        |                                    |                            |
|                | 12/12/2008    | Signature Bank                          | New York         | NY    | Preferred Stock w/ Warrants                         | \$ 120,000,000    | Par               | 3/31/2009 <sup>4</sup>    | \$ 120,000,000                               | \$ 0  | Warrants                         | 3/10/2010              | Warrants                           | A \$ 11,320,751            |
|                | 12/12/2008    | HopFed Bancorp                          | Hopkinsville     | KY    | Preferred Stock w/ Warrants                         | \$ 18,400,000     | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote | Purchase Date | Seller   |                  |       | Purchase Details                                    |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------|---------------|--|------------------|-------|---|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|          |               | Name of Institution  | City             | State | Investment Description                              | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
|          | 12/12/2008    | Citizens Republic Bancorp, Inc.  | Flint            | MI    | Preferred Stock w/ Warrants                         | \$ 300,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Indiana Community Bancorp  | Columbus         | IN    | Preferred Stock w/ Warrants                         | \$ 21,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Bank of the Ozarks, Inc.   | Little Rock      | AR    | Preferred Stock w/ Warrants                         | \$ 75,000,000     | Par               | 11/4/2009 <sup>4</sup>    | \$ 75,000,000                                | \$ 0  | Warrants                         | 11/24/2009             | Warrants                           | R \$ 2,650,000             |
|          | 12/12/2008    | Center Financial Corporation   | Los Angeles      | CA    | Preferred Stock w/ Warrants                         | \$ 55,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | NewBridge Bancorp  | Greensboro       | NC    | Preferred Stock w/ Warrants                         | \$ 52,372,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Sterling Bancshares, Inc.  | Houston          | TX    | Preferred Stock w/ Warrants                         | \$ 125,198,000    | Par               | 5/5/2009 <sup>4</sup>     | \$ 125,198,000                               | \$ 0  | Warrants                         | 6/9/2010               | Warrants                           | A \$ 3,007,891             |
|          | 12/12/2008    | The Bancorp, Inc.  | Wilmington       | DE    | Preferred Stock w/ Warrants                         | \$ 45,220,000     | Par               | 3/10/2010 <sup>5</sup>    | \$ 45,220,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|          | 12/12/2008    | TowneBank  | Portsmouth       | VA    | Preferred Stock w/ Warrants                         | \$ 76,458,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Wilshire Bancorp, Inc.   | Los Angeles      | CA    | Preferred Stock w/ Warrants                         | \$ 62,158,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Valley Financial Corporation   | Roanoke          | VA    | Preferred Stock w/ Warrants                         | \$ 16,019,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 22       | 12/12/2008    | Independent Bank Corporation   | Ionia            | MI    | Mandatorily Convertible Preferred Stock w/ Warrants | \$ 74,426,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Pinnacle Financial Partners, Inc.  | Nashville        | TN    | Preferred Stock w/ Warrants                         | \$ 95,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | First Litchfield Financial Corporation                                   | Litchfield       | CT    | Preferred Stock w/ Warrants                         | \$ 10,000,000     | Par               | 4/7/2010 <sup>4</sup>     | \$ 10,000,000                                | \$ 0  | Warrants                         | 4/7/2010               | Warrants                           | R \$ 1,488,046             |
|          | 12/12/2008    | National Penn Bancshares, Inc.   | Boyetown         | PA    | Preferred Stock w/ Warrants                         | \$ 150,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Northeast Bancorp  | Lewiston         | ME    | Preferred Stock w/ Warrants                         | \$ 4,227,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Citizens South Banking Corporation                                       | Gastonia         | NC    | Preferred Stock w/ Warrants                         | \$ 20,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Virginia Commerce Bancorp  | Arlington        | VA    | Preferred Stock w/ Warrants                         | \$ 71,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | Fidelity Bancorp, Inc.   | Pittsburgh       | PA    | Preferred Stock w/ Warrants                         | \$ 7,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/12/2008    | LSB Corporation  | North Andover    | MA    | Preferred Stock w/ Warrants                         | \$ 15,000,000     | Par               | 11/18/2009 <sup>4</sup>   | \$ 15,000,000                                | \$ 0  | Warrants                         | 12/16/2009             | Warrants                           | R \$ 560,000               |
|          | 12/19/2008    | Intermountain Community Bancorp  | Sandpoint        | ID    | Preferred Stock w/ Warrants                         | \$ 27,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Community West Bancshares  | Goleta           | CA    | Preferred Stock w/ Warrants                         | \$ 15,600,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Synovus Financial Corp.  | Columbus         | GA    | Preferred Stock w/ Warrants                         | \$ 967,870,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Tennessee Commerce Bancorp, Inc.   | Franklin         | TN    | Preferred Stock w/ Warrants                         | \$ 30,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Community Bankers Trust Corporation                                      | Glen Allen       | VA    | Preferred Stock w/ Warrants                         | \$ 17,680,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | BancTrust Financial Group, Inc.  | Mobile           | AL    | Preferred Stock w/ Warrants                         | \$ 50,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Enterprise Financial Services Corp.                                      | St. Louis        | MO    | Preferred Stock w/ Warrants                         | \$ 35,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Mid Penn Bancorp, Inc.   | Millersburg      | PA    | Preferred Stock w/ Warrants                         | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Summit State Bank  | Santa Rosa       | CA    | Preferred Stock w/ Warrants                         | \$ 8,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | VIST Financial Corp.   | Wyomissing       | PA    | Preferred Stock w/ Warrants                         | \$ 25,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Wainwright Bank & Trust Company  | Boston           | MA    | Preferred Stock w/ Warrants                         | \$ 22,000,000     | Par               | 11/24/2009 <sup>4</sup>   | \$ 22,000,000                                | \$ 0  | Warrants                         | 12/16/2009             | Warrants                           | R \$ 568,700               |
|          | 12/19/2008    | Whitney Holding Corporation  | New Orleans      | LA    | Preferred Stock w/ Warrants                         | \$ 300,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | The Connecticut Bank and Trust Company                                   | Hartford         | CT    | Preferred Stock w/ Warrants                         | \$ 5,448,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | CoBiz Financial Inc.   | Denver           | CO    | Preferred Stock w/ Warrants                         | \$ 64,450,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Santa Lucia Bancorp  | Atascadero       | CA    | Preferred Stock w/ Warrants                         | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Seacoast Banking Corporation of Florida                                  | Stuart           | FL    | Preferred Stock w/ Warrants                         | \$ 50,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Horizon Bancorp  | Michigan City    | IN    | Preferred Stock w/ Warrants                         | \$ 25,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Fidelity Southern Corporation  | Atlanta          | GA    | Preferred Stock w/ Warrants                         | \$ 48,200,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Community Financial Corporation  | Staunton         | VA    | Preferred Stock w/ Warrants                         | \$ 12,643,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Berkshire Hills Bancorp, Inc.  | Pittsfield       | MA    | Preferred Stock w/ Warrants                         | \$ 40,000,000     | Par               | 5/27/2009 <sup>4</sup>    | \$ 40,000,000                                | \$ 0  | Warrants                         | 6/24/2009              | Warrants                           | R \$ 1,040,000             |
|          | 12/19/2008    | First California Financial Group, Inc                                    | Westlake Village | CA    | Preferred Stock w/ Warrants                         | \$ 25,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | AmeriServ Financial, Inc   | Johnstown        | PA    | Preferred Stock w/ Warrants                         | \$ 21,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Security Federal Corporation   | Aiken            | SC    | Preferred Stock w/ Warrants                         | \$ 18,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Wintrust Financial Corporation   | Lake Forest      | IL    | Preferred Stock w/ Warrants                         | \$ 250,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Flushing Financial Corporation   | Lake Success     | NY    | Preferred Stock w/ Warrants                         | \$ 70,000,000     | Par               | 10/28/2009 <sup>5</sup>   | \$ 70,000,000                                | \$ 0  | Warrants                         | 12/30/2009             | Warrants                           | <sup>9</sup> R \$ 900,000  |
|          | 12/19/2008    | Monarch Financial Holdings, Inc.   | Chesapeake       | VA    | Preferred Stock w/ Warrants                         | \$ 14,700,000     | Par               | 12/23/2009 <sup>5</sup>   | \$ 14,700,000                                | \$ 0  | Warrants                         | 2/10/2010              | Warrants                           | <sup>9</sup> R \$ 260,000  |
|          | 12/19/2008    | StellarOne Corporation   | Charlottesville  | VA    | Preferred Stock w/ Warrants                         | \$ 30,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 18       | 12/19/2008    | Union First Market Bankshares Corporation (Union Bankshares Corporation) | Bowling Green    | VA    | Preferred Stock w/ Warrants                         | \$ 59,000,000     | Par               | 11/18/2009 <sup>5</sup>   | \$ 59,000,000                                | \$ 0  | Warrants                         | 12/23/2009             | Warrants                           | <sup>9</sup> R \$ 450,000  |
|          | 12/19/2008    | Tidelands Bancshares, Inc  | Mt. Pleasant     | SC    | Preferred Stock w/ Warrants                         | \$ 14,448,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Bancorp Rhode Island, Inc.   | Providence       | RI    | Preferred Stock w/ Warrants                         | \$ 30,000,000     | Par               | 8/5/2009 <sup>4</sup>     | \$ 30,000,000                                | \$ 0  | Warrants                         | 9/30/2009              | Warrants                           | R \$ 1,400,000             |
|          | 12/19/2008    | Hawthorn Bancshares, Inc.  | Lee's Summit     | MO    | Preferred Stock w/ Warrants                         | \$ 30,255,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | The Elmira Savings Bank, FSB   | Elmira           | NY    | Preferred Stock w/ Warrants                         | \$ 9,090,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Alliance Financial Corporation   | Syracuse         | NY    | Preferred Stock w/ Warrants                         | \$ 26,918,000     | Par               | 5/13/2009 <sup>4</sup>    | \$ 26,918,000                                | \$ 0  | Warrants                         | 6/17/2009              | Warrants                           | R \$ 900,000               |
|          | 12/19/2008    | Heartland Financial USA, Inc.  | Dubuque          | IA    | Preferred Stock w/ Warrants                         | \$ 81,698,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/19/2008    | Citizens First Corporation   | Bowling Green    | KY    | Preferred Stock w/ Warrants                         | \$ 8,779,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | FFW Corporation  | Wabash           | IN    | Preferred Stock w/ Exercised Warrants               | \$ 7,289,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Plains Capital Corporation   | Dallas           | TX    | Preferred Stock w/ Exercised Warrants               | \$ 87,631,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Tri-County Financial Corporation   | Waldorf          | MD    | Preferred Stock w/ Exercised Warrants               | \$ 15,540,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3     | 12/19/2008    | OneUnited Bank   | Boston           | MA    | Preferred Stock                                     | \$ 12,063,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Patriot Bancshares, Inc.   | Houston          | TX    | Preferred Stock w/ Exercised Warrants               | \$ 26,038,000     | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote | Purchase Date | Seller                                      |                 |       | Purchase Details                      |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------|---------------|---|-----------------|-------|---------------------------------------|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|          |               | Name of Institution                         | City            | State | Investment Description                | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 2        | 12/19/2008    | Pacific City Financial Corporation          | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants | \$ 16,200,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Marquette National Corporation              | Chicago         | IL    | Preferred Stock w/ Exercised Warrants | \$ 35,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Exchange Bank                               | Santa Rosa      | CA    | Preferred Stock w/ Exercised Warrants | \$ 43,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Monadnock Bancorp, Inc.                     | Peterborough    | NH    | Preferred Stock w/ Exercised Warrants | \$ 1,834,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Bridgeview Bancorp, Inc.                    | Bridgeview      | IL    | Preferred Stock w/ Exercised Warrants | \$ 38,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Fidelity Financial Corporation              | Wichita         | KS    | Preferred Stock w/ Exercised Warrants | \$ 36,282,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | Patapsco Bancorp, Inc.                      | Dundalk         | MD    | Preferred Stock w/ Exercised Warrants | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | NCAL Bancorp                                | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/19/2008    | FCB Bancorp, Inc.                           | Louisville      | KY    | Preferred Stock w/ Exercised Warrants | \$ 9,294,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | First Financial Bancorp                     | Cincinnati      | OH    | Preferred Stock w/ Warrants           | \$ 80,000,000     | Par               | 2/24/2010 <sup>5</sup>    | \$ 80,000,000                                | \$ 0  | Warrants                         | 6/2/2010               | Warrants <sup>9</sup>              | \$ 3,116,284               |
|          | 12/23/2008    | Bridge Capital Holdings                     | San Jose        | CA    | Preferred Stock w/ Warrants           | \$ 23,864,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | International Bancshares Corporation        | Laredo          | TX    | Preferred Stock w/ Warrants           | \$ 216,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | First Sound Bank                            | Seattle         | WA    | Preferred Stock w/ Warrants           | \$ 7,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | M&T Bank Corporation                        | Buffalo         | NY    | Preferred Stock w/ Warrants           | \$ 600,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Emclair Financial Corp.                     | Emlenton        | PA    | Preferred Stock w/ Warrants           | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Park National Corporation                   | Newark          | OH    | Preferred Stock w/ Warrants           | \$ 100,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Green Bankshares, Inc.                      | Greeneville     | TN    | Preferred Stock w/ Warrants           | \$ 72,278,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Cecil Bancorp, Inc.                         | Elkton          | MD    | Preferred Stock w/ Warrants           | \$ 11,560,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Financial Institutions, Inc.                | Warsaw          | NY    | Preferred Stock w/ Warrants           | \$ 37,515,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Fulton Financial Corporation                | Lancaster       | PA    | Preferred Stock w/ Warrants           | \$ 376,500,000    | Par               | 7/14/2010 <sup>4</sup>    | \$ 376,500,000                               | \$ 0  | Warrants                         |                        |                                    |                            |
|          | 12/23/2008    | United Bancorporation of Alabama, Inc.      | Atmore          | AL    | Preferred Stock w/ Warrants           | \$ 10,300,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | MutualFirst Financial, Inc.                 | Muncie          | IN    | Preferred Stock w/ Warrants           | \$ 32,382,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | BCSB Bancorp, Inc.                          | Baltimore       | MD    | Preferred Stock w/ Warrants           | \$ 10,800,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | HMN Financial, Inc.                         | Rochester       | MN    | Preferred Stock w/ Warrants           | \$ 26,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | First Community Bank Corporation of America | Pinellas Park   | FL    | Preferred Stock w/ Warrants           | \$ 10,685,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Sterling Bancorp                            | New York        | NY    | Preferred Stock w/ Warrants           | \$ 42,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Interwest Bancshares Corporation            | New York        | NY    | Preferred Stock w/ Warrants           | \$ 25,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Peoples Bancorp of North Carolina, Inc.     | Newton          | NC    | Preferred Stock w/ Warrants           | \$ 25,054,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Parkvale Financial Corporation              | Monroeville     | PA    | Preferred Stock w/ Warrants           | \$ 31,762,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Timberland Bancorp, Inc.                    | Hoquiam         | WA    | Preferred Stock w/ Warrants           | \$ 16,641,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | 1st Constitution Bancorp                    | Cranbury        | NJ    | Preferred Stock w/ Warrants           | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/23/2008    | Central Jersey Bancorp                      | Oakhurst        | NJ    | Preferred Stock w/ Warrants           | \$ 11,300,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Western Illinois Bancshares Inc.            | Monmouth        | IL    | Preferred Stock w/ Exercised Warrants | \$ 6,855,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Saigon National Bank                        | Westminster     | CA    | Preferred Stock w/ Exercised Warrants | \$ 1,549,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Capital Pacific Bancorp                     | Portland        | OR    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Uwharrie Capital Corp                       | Albemarle       | NC    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3        | 12/23/2008    | Mission Valley Bancorp                      | Sun Valley      | CA    | Preferred Stock                       | \$ 5,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | The Little Bank, Incorporated               | Kinston         | NC    | Preferred Stock w/ Exercised Warrants | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Pacific Commerce Bank                       | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,060,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Citizens Community Bank                     | South Hill      | VA    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Seacoast Commerce Bank                      | Chula Vista     | CA    | Preferred Stock w/ Exercised Warrants | \$ 1,800,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | TCNB Financial Corp.                        | Dayton          | OH    | Preferred Stock w/ Exercised Warrants | \$ 2,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Leader Bancorp, Inc.                        | Arlington       | MA    | Preferred Stock w/ Exercised Warrants | \$ 5,830,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Nicolet Bankshares, Inc.                    | Green Bay       | WI    | Preferred Stock w/ Exercised Warrants | \$ 14,964,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Magna Bank                                  | Memphis         | TN    | Preferred Stock w/ Exercised Warrants | \$ 13,795,000     | Par               | 11/24/2009 <sup>4</sup>   | \$ 3,455,000                                 | \$ 10,340,000   | Preferred Stock <sup>2</sup>     |                        |                                    |                            |
| 2        | 12/23/2008    | Western Community Bancshares, Inc.          | Palm Desert     | CA    | Preferred Stock w/ Exercised Warrants | \$ 7,290,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Community Investors Bancorp, Inc.           | Bucyrus         | OH    | Preferred Stock w/ Exercised Warrants | \$ 2,600,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Capital Bancorp, Inc.                       | Rockville       | MD    | Preferred Stock w/ Exercised Warrants | \$ 4,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Cache Valley Banking Company                | Logan           | UT    | Preferred Stock w/ Exercised Warrants | \$ 4,767,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Citizens Bancorp                            | Nevada City     | CA    | Preferred Stock w/ Exercised Warrants | \$ 10,400,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Tennessee Valley Financial Holdings, Inc.   | Oak Ridge       | TN    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/23/2008    | Pacific Coast Bankers' Bancshares           | San Francisco   | CA    | Preferred Stock w/ Exercised Warrants | \$ 11,600,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/31/2008    | SunTrust Banks, Inc.                        | Atlanta         | GA    | Preferred Stock w/ Warrants           | \$ 1,350,000,000  | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/31/2008    | The PNC Financial Services Group Inc.       | Pittsburgh      | PA    | Preferred Stock w/ Warrants           | \$ 7,579,200,000  | Par               | 2/10/2010 <sup>4</sup>    | \$ 7,579,200,000                             | \$ 0  | Warrants                         | 4/29/2010              | Warrants                           | \$ 324,195,686             |
|          | 12/31/2008    | Fifth Third Bancorp                         | Cincinnati      | OH    | Preferred Stock w/ Warrants           | \$ 3,408,000,000  | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 12/31/2008    | Hampton Roads Bankshares, Inc.              | Norfolk         | VA    | Preferred Stock w/ Warrants           | \$ 80,347,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 16       | 12/31/2008    | CIT Group Inc.                              | New York        | NY    | Contingent Value Rights               | \$ 2,330,000,000  | Par               | 2/8/2010 <sup>16</sup>    | \$ (2,330,000,000)                           | \$ 0  | N/A                              | N/A                    | N/A                                | N/A                        |
|          | 12/31/2008    | West Bancorporation, Inc.                   | West Des Moines | IA    | Preferred Stock w/ Warrants           | \$ 36,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/31/2008    | First Banks, Inc.                           | Clayton         | MO    | Preferred Stock w/ Exercised Warrants | \$ 295,400,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
| 1a, 1b   | 1/9/2009      | Bank of America Corporation                 | Charlotte       | NC    | Preferred Stock w/ Warrants           | \$ 10,000,000,000 | Par               | 12/9/2009 <sup>4</sup>    | \$ 10,000,000,000                            | \$ 0  | Warrants                         | 3/3/2010               | Warrants <sup>15</sup>             | \$ 124,228,646             |

| Footnote       | Purchase Date | Seller                                    |                 |       | Purchase Details                                    |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------------|---------------|---|-----------------|-------|---|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|                |               | Name of Institution                       | City            | State | Investment Description                              | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
|                | 1/9/2009      | FirstMerit Corporation                    | Akron           | OH    | Preferred Stock w/ Warrants                         | \$ 125,000,000    | Par               | 4/22/2009 <sup>4</sup>    | \$ 125,000,000                               | \$ 0  | Warrants                         | 5/27/2009              | Warrants                           | R \$ 5,025,000             |
|                | 1/9/2009      | Farmers Capital Bank Corporation          | Frankfort       | KY    | Preferred Stock w/ Warrants                         | \$ 30,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Peapack-Gladstone Financial Corporation   | Gladstone       | NJ    | Preferred Stock w/ Warrants                         | \$ 28,685,000     | Par               | 1/6/2010 <sup>4</sup>     | \$ 7,172,000                                 | \$ 21,513,000   | Preferred Stock w/ Warrants      |                        |                                    |                            |
|                | 1/9/2009      | Commerce National Bank                    | Newport Beach   | CA    | Preferred Stock w/ Warrants                         | \$ 5,000,000      | Par               | 10/7/2009 <sup>4</sup>    | \$ 5,000,000                                 | \$ 0  | Warrants                         |                        |                                    |                            |
|                | 1/9/2009      | The First Bancorp, Inc.                   | Damariscotta    | ME    | Preferred Stock w/ Warrants                         | \$ 25,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Sun Bancorp, Inc.                         | Vineland        | NJ    | Preferred Stock w/ Warrants                         | \$ 89,310,000     | Par               | 4/8/2009 <sup>4</sup>     | \$ 89,310,000                                | \$ 0  | Warrants                         | 5/27/2009              | Warrants                           | R \$ 2,100,000             |
|                | 1/9/2009      | Crescent Financial Corporation            | Cary            | NC    | Preferred Stock w/ Warrants                         | \$ 24,900,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | American Express Company                  | New York        | NY    | Preferred Stock w/ Warrants                         | \$ 3,388,890,000  | Par               | 6/17/2009 <sup>4</sup>    | \$ 3,388,890,000                             | \$ 0  | Warrants                         | 7/29/2009              | Warrants                           | R \$ 340,000,000           |
|                | 1/9/2009      | Central Pacific Financial Corp.           | Honolulu        | HI    | Preferred Stock w/ Warrants                         | \$ 135,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Centrue Financial Corporation             | St. Louis       | MO    | Preferred Stock w/ Warrants                         | \$ 32,668,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Eastern Virginia Bankshares, Inc.         | Tappahannock    | VA    | Preferred Stock w/ Warrants                         | \$ 24,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Colony Bancorp, Inc.                      | Fitzgerald      | GA    | Preferred Stock w/ Warrants                         | \$ 28,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Independent Bank Corp.                    | Rockland        | MA    | Preferred Stock w/ Warrants                         | \$ 78,158,000     | Par               | 4/22/2009 <sup>4</sup>    | \$ 78,158,000                                | \$ 0  | Warrants                         | 5/27/2009              | Warrants                           | R \$ 2,200,000             |
|                | 1/9/2009      | Cadence Financial Corporation             | Starkville      | MS    | Preferred Stock w/ Warrants                         | \$ 44,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | LCNB Corp.                                | Lebanon         | OH    | Preferred Stock w/ Warrants                         | \$ 13,400,000     | Par               | 10/21/2009 <sup>4</sup>   | \$ 13,400,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|                | 1/9/2009      | Center Bancorp, Inc.                      | Union           | NJ    | Preferred Stock w/ Warrants                         | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | F.N.B. Corporation                        | Hermitage       | PA    | Preferred Stock w/ Warrants                         | \$ 100,000,000    | Par               | 9/9/2009 <sup>4</sup>     | \$ 100,000,000                               | \$ 0  | Warrants                         |                        |                                    |                            |
|                | 1/9/2009      | C&F Financial Corporation                 | West Point      | VA    | Preferred Stock w/ Warrants                         | \$ 20,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | North Central Bancshares, Inc.            | Fort Dodge      | IA    | Preferred Stock w/ Warrants                         | \$ 10,200,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Carolina Bank Holdings, Inc.              | Greensboro      | NC    | Preferred Stock w/ Warrants                         | \$ 16,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | First Bancorp                             | Troy            | NC    | Preferred Stock w/ Warrants                         | \$ 65,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | First Financial Service Corporation       | Elizabethtown   | KY    | Preferred Stock w/ Warrants                         | \$ 20,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Codorus Valley Bancorp, Inc.              | York            | PA    | Preferred Stock w/ Warrants                         | \$ 16,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | MidSouth Bancorp, Inc.                    | Lafayette       | LA    | Preferred Stock w/ Warrants                         | \$ 20,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | First Security Group, Inc.                | Chattanooga     | TN    | Preferred Stock w/ Warrants                         | \$ 33,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/9/2009      | Shore Bancshares, Inc.                    | Easton          | MD    | Preferred Stock w/ Warrants                         | \$ 25,000,000     | Par               | 4/15/2009 <sup>4</sup>    | \$ 25,000,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
| 2              | 1/9/2009      | The Queensborough Company                 | Louisville      | GA    | Preferred Stock w/ Exercised Warrants               | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | American State Bancshares, Inc.           | Great Bend      | KS    | Preferred Stock w/ Exercised Warrants               | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Security California Bancorp               | Riverside       | CA    | Preferred Stock w/ Exercised Warrants               | \$ 6,815,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Security Business Bancorp                 | San Diego       | CA    | Preferred Stock w/ Exercised Warrants               | \$ 5,803,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Sound Banking Company                     | Morehead City   | NC    | Preferred Stock w/ Exercised Warrants               | \$ 3,070,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3              | 1/9/2009      | Mission Community Bancorp                 | San Luis Obispo | CA    | Preferred Stock                                     | \$ 5,116,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Redwood Financial Inc.                    | Redwood Falls   | MN    | Preferred Stock w/ Exercised Warrants               | \$ 2,995,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Surrey Bancorp                            | Mount Airy      | NC    | Preferred Stock w/ Exercised Warrants               | \$ 2,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Independence Bank                         | East Greenwich  | RI    | Preferred Stock w/ Exercised Warrants               | \$ 1,065,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Valley Community Bank                     | Pleasanton      | CA    | Preferred Stock w/ Exercised Warrants               | \$ 5,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Rising Sun Bancorp                        | Rising Sun      | MD    | Preferred Stock w/ Exercised Warrants               | \$ 5,983,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Community Trust Financial Corporation     | Ruston          | LA    | Preferred Stock w/ Exercised Warrants               | \$ 24,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | GrandSouth Bancorporation                 | Greenville      | SC    | Preferred Stock w/ Exercised Warrants               | \$ 9,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | Texas National Bancorporation             | Jacksonville    | TX    | Preferred Stock w/ Exercised Warrants               | \$ 3,981,000      | Par               | 5/19/2010 <sup>4</sup>    | \$ 3,981,000                                 | \$ 0  | Preferred Stock <sup>2</sup>     | 5/19/2010              | Preferred Stock <sup>2,7</sup>     | R \$ 199,000               |
| 2              | 1/9/2009      | Congaree Bancshares, Inc.                 | Cayce           | SC    | Preferred Stock w/ Exercised Warrants               | \$ 3,285,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2              | 1/9/2009      | New York Private Bank & Trust Corporation | New York        | NY    | Preferred Stock w/ Exercised Warrants               | \$ 267,274,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | Home Bancshares, Inc.                     | Conway          | AR    | Preferred Stock w/ Warrants                         | \$ 50,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | Washington Banking Company                | Oak Harbor      | WA    | Preferred Stock w/ Warrants                         | \$ 26,380,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | New Hampshire Thrift Bancshares, Inc.     | Newport         | NH    | Preferred Stock w/ Warrants                         | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | Bar Harbor Bankshares                     | Bar Harbor      | ME    | Preferred Stock w/ Warrants                         | \$ 18,751,000     | Par               | 2/24/2010 <sup>5</sup>    | \$ 18,751,000                                | \$ 0  | Warrants                         | 7/28/2010              | Warrants                           | R \$ 250,000               |
|                | 1/16/2009     | Somerset Hills Bancorp                    | Bernardsville   | NJ    | Preferred Stock w/ Warrants                         | \$ 7,414,000      | Par               | 5/20/2009 <sup>4</sup>    | \$ 7,414,000                                 | \$ 0  | Warrants                         | 6/24/2009              | Warrants                           | R \$ 275,000               |
|                | 1/16/2009     | SCBT Financial Corporation                | Columbia        | SC    | Preferred Stock w/ Warrants                         | \$ 64,779,000     | Par               | 5/20/2009 <sup>4</sup>    | \$ 64,779,000                                | \$ 0  | Warrants                         | 6/24/2009              | Warrants                           | R \$ 1,400,000             |
|                | 1/16/2009     | S&T Bancorp                               | Indiana         | PA    | Preferred Stock w/ Warrants                         | \$ 108,676,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | ECB Bancorp, Inc.                         | Engelhard       | NC    | Preferred Stock w/ Warrants                         | \$ 17,949,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 28 - 7/20/2010 | 1/16/2009     | First BanCorp                             | San Juan        | PR    | Mandatorily Convertible Preferred Stock w/ Warrants | \$ 424,174,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | Texas Capital Bancshares, Inc.            | Dallas          | TX    | Preferred Stock w/ Warrants                         | \$ 75,000,000     | Par               | 5/13/2009 <sup>4</sup>    | \$ 75,000,000                                | \$ 0  | Warrants                         | 3/11/2010              | Warrants                           | A \$ 6,709,061             |
|                | 1/16/2009     | Yadkin Valley Financial Corporation       | Elkin           | NC    | Preferred Stock w/ Warrants                         | \$ 36,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3              | 1/16/2009     | Carver Bancorp, Inc                       | New York        | NY    | Preferred Stock                                     | \$ 18,980,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | Citizens & Northern Corporation           | Wellsboro       | PA    | Preferred Stock w/ Warrants                         | \$ 26,440,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | MainSource Financial Group, Inc.          | Greensburg      | IN    | Preferred Stock w/ Warrants                         | \$ 57,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | MetroCorp Bancshares, Inc.                | Houston         | TX    | Preferred Stock w/ Warrants                         | \$ 45,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | United Bancorp, Inc.                      | Tecumseh        | MI    | Preferred Stock w/ Warrants                         | \$ 20,600,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                | 1/16/2009     | Old Second Bancorp, Inc.                  | Aurora          | IL    | Preferred Stock w/ Warrants                         | \$ 73,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote          | Purchase Date | Seller  |                        |       | Purchase Details                      |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |  |                            |
|-------------------|---------------|---|------------------------|-------|---------------------------------------|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|--|----------------------------|
|                   |               | Name of Institution   | City                   | State | Investment Description                | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description <sup>15</sup> | Final Disposition Proceeds |
|                   | 1/16/2009     | Pulaski Financial Corp  | Creve Coeur            | MO    | Preferred Stock w/ Warrants           | \$ 32,538,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/16/2009     | OceanFirst Financial Corp.  | Toms River             | NJ    | Preferred Stock w/ Warrants           | \$ 38,263,000     | Par               | 12/30/2009 <sup>5</sup>   | \$ 38,263,000                                | \$ 0  | Warrants                         | 2/3/2010               | Warrants <sup>9</sup>                            | R \$ 430,797               |
| 2                 | 1/16/2009     | Community 1st Bank  | Roseville              | CA    | Preferred Stock w/ Exercised Warrants | \$ 2,550,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | TCB Holding Company, Texas Community Bank                         | The Woodlands          | TX    | Preferred Stock w/ Exercised Warrants | \$ 11,730,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Centra Financial Holdings, Inc.                                   | Morgantown             | WV    | Preferred Stock w/ Exercised Warrants | \$ 15,000,000     | Par               | 3/31/2009 <sup>4</sup>    | \$ 15,000,000                                | \$ 0  | Preferred Stock <sup>2</sup>     | 4/15/2009              | Preferred Stock <sup>2,7</sup>                   | R \$ 750,000               |
| 2                 | 1/16/2009     | First Bankers Trustshares, Inc.                                   | Quincy                 | IL    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2, 19             | 1/16/2009     | Pacific Coast National Bancorp                                    | San Clemente           | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,120,000      | Par               | 2/11/2010 <sup>19</sup>   | \$ (4,120,000)                               | \$ 0  | N/A                              | N/A                    | N/A  | N/A                        |
| 3                 | 1/16/2009     | Community Bank of the Bay   | Oakland                | CA    | Preferred Stock                       | \$ 1,747,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Redwood Capital Bancorp   | Eureka                 | CA    | Preferred Stock w/ Exercised Warrants | \$ 3,800,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Syringa Bancorp   | Boise                  | ID    | Preferred Stock w/ Exercised Warrants | \$ 8,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Idaho Bancorp   | Boise                  | ID    | Preferred Stock w/ Exercised Warrants | \$ 6,900,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Puget Sound Bank  | Bellevue               | WA    | Preferred Stock w/ Exercised Warrants | \$ 4,500,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | United Financial Banking Companies, Inc.                          | Vienna                 | VA    | Preferred Stock w/ Exercised Warrants | \$ 5,658,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Dickinson Financial Corporation II                                | Kansas City            | MO    | Preferred Stock w/ Exercised Warrants | \$ 146,053,000    | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | The Baraboo Bancorporation  | Baraboo                | WI    | Preferred Stock w/ Exercised Warrants | \$ 20,749,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Bank of Commerce  | Charlotte              | NC    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | State Bankshares, Inc.  | Fargo                  | ND    | Preferred Stock w/ Exercised Warrants | \$ 50,000,000     | Par               | 8/12/2009 <sup>4</sup>    | \$ 12,500,000                                | \$ 37,500,000   | Preferred Stock <sup>2</sup>     |                        |  |                            |
| 2                 | 1/16/2009     | BNCCORP, Inc.   | Bismarck               | ND    | Preferred Stock w/ Exercised Warrants | \$ 20,093,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | First Manitowoc Bancorp, Inc.                                     | Manitowoc              | WI    | Preferred Stock w/ Exercised Warrants | \$ 12,000,000     | Par               | 5/27/2009 <sup>4</sup>    | \$ 12,000,000                                | \$ 0  | Preferred Stock <sup>2</sup>     | 5/27/2009              | Preferred Stock <sup>2,7</sup>                   | R \$ 600,000               |
| 3                 | 1/16/2009     | Southern Bancorp, Inc.  | Arkadelphia            | AR    | Preferred Stock                       | \$ 11,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Morrill Bancshares, Inc.  | Merriam                | KS    | Preferred Stock w/ Exercised Warrants | \$ 13,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/16/2009     | Treaty Oak Bancorp, Inc.  | Austin                 | TX    | Preferred Stock w/ Exercised Warrants | \$ 3,268,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/23/2009     | 1st Source Corporation  | South Bend             | IN    | Preferred Stock w/ Warrants           | \$ 111,000,000    | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/23/2009     | Princeton National Bancorp, Inc.                                  | Princeton              | IL    | Preferred Stock w/ Warrants           | \$ 25,083,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/23/2009     | AB&T Financial Corporation  | Gastonia               | NC    | Preferred Stock w/ Warrants           | \$ 3,500,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/23/2009     | First Citizens Banc Corp  | Sandusky               | OH    | Preferred Stock w/ Warrants           | \$ 23,184,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/23/2009     | WSFS Financial Corporation  | Wilmington             | DE    | Preferred Stock w/ Warrants           | \$ 52,625,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Commonwealth Business Bank  | Los Angeles            | CA    | Preferred Stock w/ Exercised Warrants | \$ 7,701,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2, 13 - 12/4/2009 | 1/23/2009     | Three Shores Bancorporation, Inc. (Seaside National Bank & Trust) | Orlando                | FL    | Preferred Stock w/ Exercised Warrants | \$ 5,677,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | CalWest Bancorp   | Rancho Santa Margarita | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,656,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Fresno First Bank   | Fresno                 | CA    | Preferred Stock w/ Exercised Warrants | \$ 1,968,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | First ULB Corp.   | Oakland                | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,900,000      | Par               | 4/22/2009 <sup>4</sup>    | \$ 4,900,000                                 | \$ 0  | Preferred Stock <sup>2</sup>     | 4/22/2009              | Preferred Stock <sup>2,7</sup>                   | R \$ 245,000               |
| 2                 | 1/23/2009     | Alarion Financial Services, Inc.                                  | Ocala                  | FL    | Preferred Stock w/ Exercised Warrants | \$ 6,514,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Midland States Bancorp, Inc.                                      | Effingham              | IL    | Preferred Stock w/ Exercised Warrants | \$ 10,189,000     | Par               | 12/23/2009 <sup>4</sup>   | \$ 10,189,000                                | \$ 0  | Preferred Stock <sup>2</sup>     | 12/23/2009             | Preferred Stock <sup>2,7</sup>                   | R \$ 509,000               |
| 2                 | 1/23/2009     | Moscow Bancshares, Inc.   | Moscow                 | TN    | Preferred Stock w/ Exercised Warrants | \$ 6,216,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Farmers Bank  | Windsor                | VA    | Preferred Stock w/ Exercised Warrants | \$ 8,752,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | California Oaks State Bank  | Thousand Oaks          | CA    | Preferred Stock w/ Exercised Warrants | \$ 3,300,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Pierce County Bancorp   | Tacoma                 | WA    | Preferred Stock w/ Exercised Warrants | \$ 6,800,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Calvert Financial Corporation                                     | Ashland                | MO    | Preferred Stock w/ Exercised Warrants | \$ 1,037,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Liberty Bancshares, Inc.  | Jonesboro              | AR    | Preferred Stock w/ Exercised Warrants | \$ 57,500,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Crosstown Holding Company   | Blaine                 | MN    | Preferred Stock w/ Exercised Warrants | \$ 10,650,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | BankFirst Capital Corporation                                     | Macon                  | MS    | Preferred Stock w/ Exercised Warrants | \$ 15,500,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | Southern Illinois Bancorp, Inc.                                   | Carmi                  | IL    | Preferred Stock w/ Exercised Warrants | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                 | 1/23/2009     | FPB Financial Corp.   | Hammond                | LA    | Preferred Stock w/ Exercised Warrants | \$ 3,240,000      | Par               | 12/16/2009 <sup>4</sup>   | \$ 1,000,000                                 | \$ 2,240,000  | Preferred Stock <sup>2</sup>     | 6/16/2010              | Preferred Stock <sup>2,7</sup>                   | R \$ 162,000               |
|                   |               |   |                        |       |                                       |                   |                   | 6/16/2010 <sup>4</sup>    | \$ 2,240,000                                 | \$ 0  | Preferred Stock <sup>2</sup>     |                        |  |                            |
| 2                 | 1/23/2009     | Stonebridge Financial Corp.                                       | West Chester           | PA    | Preferred Stock w/ Exercised Warrants | \$ 10,973,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Peoples Bancorp Inc.  | Marietta               | OH    | Preferred Stock w/ Warrants           | \$ 39,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Anchor Bancorp Wisconsin Inc.                                     | Madison                | WI    | Preferred Stock w/ Warrants           | \$ 110,000,000    | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Parke Bancorp, Inc.   | Sewell                 | NJ    | Preferred Stock w/ Warrants           | \$ 16,288,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Central Virginia Bankshares, Inc.                                 | Powhatan               | VA    | Preferred Stock w/ Warrants           | \$ 11,385,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Flagstar Bancorp, Inc.  | Troy                   | MI    | Preferred Stock w/ Warrants           | \$ 266,657,000    | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Middleburg Financial Corporation                                  | Middleburg             | VA    | Preferred Stock w/ Warrants           | \$ 22,000,000     | Par               | 12/23/2009 <sup>5</sup>   | \$ 22,000,000                                | \$ 0  | Warrants                         |                        |  |                            |
|                   | 1/30/2009     | Peninsula Bank Holding Co.  | Palo Alto              | CA    | Preferred Stock w/ Warrants           | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | PrivateBancorp, Inc.  | Chicago                | IL    | Preferred Stock w/ Warrants           | \$ 243,815,000    | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Central Valley Community Bancorp                                  | Fresno                 | CA    | Preferred Stock w/ Warrants           | \$ 7,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Plumas Bancorp  | Quincy                 | CA    | Preferred Stock w/ Warrants           | \$ 11,949,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Stewardship Financial Corporation                                 | Midland Park           | NJ    | Preferred Stock w/ Warrants           | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | Oak Ridge Financial Services, Inc.                                | Oak Ridge              | NC    | Preferred Stock w/ Warrants           | \$ 7,700,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                   | 1/30/2009     | First United Corporation  | Oakland                | MD    | Preferred Stock w/ Warrants           | \$ 30,000,000     | Par               |                           |  |   |                                  |                        |  |                            |



| Footnote           | Purchase Date | Seller   |                 |       | Purchase Details                      |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |  |                            |
|--------------------|---------------|--|-----------------|-------|---------------------------------------|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|--|----------------------------|
|                    |               | Name of Institution  | City            | State | Investment Description                | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description <sup>15</sup> | Final Disposition Proceeds |
|                    | 1/30/2009     | Community Partners Bancorp   | Middletown      | NJ    | Preferred Stock w/ Warrants           | \$ 9,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 1/30/2009     | Guaranty Federal Bancshares, Inc.                                  | Springfield     | MO    | Preferred Stock w/ Warrants           | \$ 17,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 1/30/2009     | Annapolis Bancorp, Inc.  | Annapolis       | MD    | Preferred Stock w/ Warrants           | \$ 8,152,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 1/30/2009     | DNB Financial Corporation  | Downingtown     | PA    | Preferred Stock w/ Warrants           | \$ 11,750,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 1/30/2009     | Firstbank Corporation  | Alma            | MI    | Preferred Stock w/ Warrants           | \$ 33,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Valley Commerce Bancorp  | Visalia         | CA    | Preferred Stock w/ Exercised Warrants | \$ 7,700,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Greer Bancshares Incorporated                                      | Greer           | SC    | Preferred Stock w/ Exercised Warrants | \$ 9,993,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Ojai Community Bank  | Ojai            | CA    | Preferred Stock w/ Exercised Warrants | \$ 2,080,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Adbanc, Inc  | Ogallala        | NE    | Preferred Stock w/ Exercised Warrants | \$ 12,720,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Beach Business Bank  | Manhattan Beach | CA    | Preferred Stock w/ Exercised Warrants | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 3                  | 1/30/2009     | Legacy Bancorp, Inc.   | Milwaukee       | WI    | Preferred Stock                       | \$ 5,498,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | First Southern Bancorp, Inc.                                       | Boca Raton      | FL    | Preferred Stock w/ Exercised Warrants | \$ 10,900,000     | Par               | 6/16/2010 <sup>4</sup>    | \$ 10,900,000                                | \$ 0  | Preferred Stock <sup>2</sup>     | 6/16/2010              | Preferred Stock <sup>2,7</sup>                   | R \$ 545,000               |
| 2                  | 1/30/2009     | Country Bank Shares, Inc.  | Milford         | NE    | Preferred Stock w/ Exercised Warrants | \$ 7,525,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Katahdin Bankshares Corp.  | Houlton         | ME    | Preferred Stock w/ Exercised Warrants | \$ 10,449,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Rogers Bancshares, Inc.  | Little Rock     | AR    | Preferred Stock w/ Exercised Warrants | \$ 25,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | UBT Bancshares, Inc.   | Marysville      | KS    | Preferred Stock w/ Exercised Warrants | \$ 8,950,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Bankers' Bank of the West Bancorp, Inc.                            | Denver          | CO    | Preferred Stock w/ Exercised Warrants | \$ 12,639,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | W.T.B. Financial Corporation                                       | Spokane         | WA    | Preferred Stock w/ Exercised Warrants | \$ 110,000,000    | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | AMB Financial Corp.  | Munster         | IN    | Preferred Stock w/ Exercised Warrants | \$ 3,674,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Goldwater Bank, N.A.   | Scottsdale      | AZ    | Preferred Stock w/ Exercised Warrants | \$ 2,568,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Equity Bancshares, Inc.  | Wichita         | KS    | Preferred Stock w/ Exercised Warrants | \$ 8,750,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2, 13 - 10/30/2009 | 1/30/2009     | WashingtonFirst Bankshares, Inc. (WashingtonFirst Bank)            | Reston          | VA    | Preferred Stock w/ Exercised Warrants | \$ 6,633,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Central Bancshares, Inc.   | Houston         | TX    | Preferred Stock w/ Exercised Warrants | \$ 5,800,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Hilltop Community Bancorp, Inc.                                    | Summit          | NJ    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               | 4/21/2010 <sup>4</sup>    | \$ 4,000,000                                 | \$ 0  | Preferred Stock <sup>2</sup>     | 4/21/2010              | Preferred Stock <sup>2,7</sup>                   | R \$ 200,000               |
| 2                  | 1/30/2009     | Northway Financial, Inc.   | Berlin          | NH    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Monument Bank  | Bethesda        | MD    | Preferred Stock w/ Exercised Warrants | \$ 4,734,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | Metro City Bank  | Doraville       | GA    | Preferred Stock w/ Exercised Warrants | \$ 7,700,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | F & M Bancshares, Inc.   | Trezevant       | TN    | Preferred Stock w/ Exercised Warrants | \$ 4,609,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 1/30/2009     | First Resource Bank  | Exton           | PA    | Preferred Stock w/ Exercised Warrants | \$ 2,600,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/6/2009      | MidWestOne Financial Group, Inc.                                   | Iowa City       | IA    | Preferred Stock w/ Warrants           | \$ 16,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/6/2009      | Lakeland Bancorp, Inc.   | Oak Ridge       | NJ    | Preferred Stock w/ Warrants           | \$ 59,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/6/2009      | Monarch Community Bancorp, Inc.                                    | Coldwater       | MI    | Preferred Stock w/ Warrants           | \$ 6,785,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/6/2009      | The First Bancshares, Inc.   | Hattiesburg     | MS    | Preferred Stock w/ Warrants           | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/6/2009      | Carolina Trust Bank  | Lincolnton      | NC    | Preferred Stock w/ Warrants           | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/6/2009      | Alaska Pacific Bancshares, Inc.                                    | Juneau          | AK    | Preferred Stock w/ Warrants           | \$ 4,781,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 3                  | 2/6/2009      | PGB Holdings, Inc.   | Chicago         | IL    | Preferred Stock                       | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | The Freeport State Bank  | Harper          | KS    | Preferred Stock w/ Exercised Warrants | \$ 301,000        | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Stockmens Financial Corporation                                    | Rapid City      | SD    | Preferred Stock w/ Exercised Warrants | \$ 15,568,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | US Metro Bank  | Garden Grove    | CA    | Preferred Stock w/ Exercised Warrants | \$ 2,861,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | First Express of Nebraska, Inc.                                    | Gering          | NE    | Preferred Stock w/ Exercised Warrants | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Mercantile Capital Corp.   | Boston          | MA    | Preferred Stock w/ Exercised Warrants | \$ 3,500,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Citizens Commerce Bancshares, Inc.                                 | Versailles      | KY    | Preferred Stock w/ Exercised Warrants | \$ 6,300,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 3                  | 2/6/2009      | Liberty Financial Services, Inc.                                   | New Orleans     | LA    | Preferred Stock                       | \$ 5,645,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Lone Star Bank   | Houston         | TX    | Preferred Stock w/ Exercised Warrants | \$ 3,072,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 18                 | 2/6/2009      | Union First Market Bankshares Corporation (First Market Bank, FSB) | Bowling Green   | VA    | Preferred Stock                       | \$ 33,900,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Banner County Ban Corporation                                      | Harrisburg      | NE    | Preferred Stock w/ Exercised Warrants | \$ 795,000        | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Centrix Bank & Trust   | Bedford         | NH    | Preferred Stock w/ Exercised Warrants | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Todd Bancshares, Inc.  | Hopkinsville    | KY    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Georgia Commerce Bancshares, Inc.                                  | Atlanta         | GA    | Preferred Stock w/ Exercised Warrants | \$ 8,700,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | First Bank of Charleston, Inc.                                     | Charleston      | WV    | Preferred Stock w/ Exercised Warrants | \$ 3,345,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | F & M Financial Corporation  | Salisbury       | NC    | Preferred Stock w/ Exercised Warrants | \$ 17,000,000     | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | The Bank of Currituck  | Moyock          | NC    | Preferred Stock w/ Exercised Warrants | \$ 4,021,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | CedarStone Bank  | Lebanon         | TN    | Preferred Stock w/ Exercised Warrants | \$ 3,564,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Community Holding Company of Florida, Inc.                         | Miramar Beach   | FL    | Preferred Stock w/ Exercised Warrants | \$ 1,050,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | Hyperion Bank  | Philadelphia    | PA    | Preferred Stock w/ Exercised Warrants | \$ 1,552,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2, 13 - 2/10/2010  | 2/6/2009      | Pascack Bancorp, Inc. (Pascack Community Bank)                     | Westwood        | NJ    | Preferred Stock w/ Exercised Warrants | \$ 3,756,000      | Par               |                           |  |   |                                  |                        |  |                            |
| 2                  | 2/6/2009      | First Western Financial, Inc.                                      | Denver          | CO    | Preferred Stock w/ Exercised Warrants | \$ 8,559,000      | Par               |                           |  |   |                                  |                        |  |                            |
|                    | 2/13/2009     | QCR Holdings, Inc.   | Moline          | IL    | Preferred Stock w/ Warrants           | \$ 38,237,000     | Par               |                           |  |   |                                  |                        |  |                            |

| Footnote | Purchase Date | Seller                                      |                 |       | Purchase Details                       |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------|---------------|---|-----------------|-------|--|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|          |               | Name of Institution                         | City            | State | Investment Description                 | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
|          | 2/13/2009     | Westamerica Bancorporation                  | San Rafael      | CA    | Preferred Stock w/ Warrants            | \$ 83,726,000     | Par               | 9/2/2009 <sup>4</sup>     | \$ 41,863,000                                | \$ 41,863,000   | Preferred Stock w/ Warrants      |                        |                                    |                            |
|          | 2/13/2009     | The Bank of Kentucky Financial Corporation  | Crestview Hills | KY    | Preferred Stock w/ Warrants            | \$ 34,000,000     | Par               | 11/18/2009 <sup>4</sup>   | \$ 41,863,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|          | 2/13/2009     | PremierWest Bancorp                         | Medford         | OR    | Preferred Stock w/ Warrants            | \$ 41,400,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/13/2009     | Carrollton Bancorp                          | Baltimore       | MD    | Preferred Stock w/ Warrants            | \$ 9,201,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/13/2009     | FNB United Corp.                            | Asheboro        | NC    | Preferred Stock w/ Warrants            | \$ 51,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | First Menasha Bancshares, Inc.              | Neenah          | WI    | Preferred Stock w/ Exercised Warrants  | \$ 4,797,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | 1st Enterprise Bank                         | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants  | \$ 4,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | DeSoto County Bank                          | Horn Lake       | MS    | Preferred Stock w/ Exercised Warrants  | \$ 1,173,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Security Bancshares of Pulaski County, Inc. | Waynesville     | MO    | Preferred Stock w/ Exercised Warrants  | \$ 2,152,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | State Capital Corporation                   | Greenwood       | MS    | Preferred Stock w/ Exercised Warrants  | \$ 15,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | BankGreenville                              | Greenville      | SC    | Preferred Stock w/ Exercised Warrants  | \$ 1,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Corning Savings and Loan Association        | Corning         | AR    | Preferred Stock w/ Exercised Warrants  | \$ 638,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Financial Security Corporation              | Basin           | WY    | Preferred Stock w/ Exercised Warrants  | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | ColoEast Bankshares, Inc.                   | Lamar           | CO    | Preferred Stock w/ Exercised Warrants  | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Santa Clara Valley Bank, N.A.               | Santa Paula     | CA    | Preferred Stock w/ Exercised Warrants  | \$ 2,900,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Reliance Bancshares, Inc.                   | Frontenac       | MO    | Preferred Stock w/ Exercised Warrants  | \$ 40,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Regional Bankshares, Inc.                   | Hartsville      | SC    | Preferred Stock w/ Exercised Warrants  | \$ 1,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Peoples Bancorp                             | Lynden          | WA    | Preferred Stock w/ Exercised Warrants  | \$ 18,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | First Choice Bank                           | Cerritos        | CA    | Preferred Stock w/ Exercised Warrants  | \$ 2,200,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Gregg Bancshares, Inc.                      | Ozark           | MO    | Preferred Stock w/ Exercised Warrants  | \$ 825,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Hometown Bancshares, Inc.                   | Corbin          | KY    | Preferred Stock w/ Exercised Warrants  | \$ 1,900,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Midwest Regional Bancorp, Inc.              | Festus          | MO    | Preferred Stock w/ Exercised Warrants  | \$ 700,000        | Par               | 11/10/2009 <sup>4</sup>   | \$ 700,000                                   | \$ 0  | Preferred Stock <sup>2</sup>     | 11/10/2009             | Preferred Stock <sup>2,7</sup>     | \$ 35,000                  |
| 2        | 2/13/2009     | Bern Bancshares, Inc.                       | Bern            | KS    | Preferred Stock w/ Exercised Warrants  | \$ 985,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Northwest Bancorporation, Inc.              | Spokane         | WA    | Preferred Stock w/ Exercised Warrants  | \$ 10,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Liberty Bancshares, Inc.                    | Springfield     | MO    | Preferred Stock w/ Exercised Warrants  | \$ 21,900,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | F&M Financial Corporation                   | Clarksville     | TN    | Preferred Stock w/ Exercised Warrants  | \$ 17,243,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Meridian Bank                               | Devon           | PA    | Preferred Stock w/ Exercised Warrants  | \$ 6,200,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/13/2009     | Northwest Commercial Bank                   | Lakewood        | WA    | Preferred Stock w/ Exercised Warrants  | \$ 1,992,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/20/2009     | Royal Bancshares of Pennsylvania, Inc.      | Narberth        | PA    | Preferred Stock w/ Warrants            | \$ 30,407,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 27       | 2/20/2009     | First Merchants Corporation                 | Muncie          | IN    | Preferred Stock w/ Warrants            | \$ 69,600,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/20/2009     | Northern States Financial Corporation       | Waukegan        | IL    | Trust Preferred Securities w/ Warrants | \$ 46,400,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/20/2009     | Northern States Financial Corporation       | Waukegan        | IL    | Preferred Stock w/ Warrants            | \$ 17,211,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Sonoma Valley Bancorp                       | Sonoma          | CA    | Preferred Stock w/ Exercised Warrants  | \$ 8,653,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Guaranty Bancorp, Inc.                      | Woodsville      | NH    | Preferred Stock w/ Exercised Warrants  | \$ 6,920,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | The Private Bank of California              | Los Angeles     | CA    | Preferred Stock w/ Exercised Warrants  | \$ 5,450,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Lafayette Bancorp, Inc.                     | Oxford          | MS    | Preferred Stock w/ Exercised Warrants  | \$ 1,998,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Liberty Shares, Inc.                        | Hinesville      | GA    | Preferred Stock w/ Exercised Warrants  | \$ 17,280,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | White River Bancshares Company              | Fayetteville    | AR    | Preferred Stock w/ Exercised Warrants  | \$ 16,800,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | United American Bank                        | San Mateo       | CA    | Preferred Stock w/ Exercised Warrants  | \$ 8,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Crazy Woman Creek Bancorp, Inc.             | Buffalo         | WY    | Preferred Stock w/ Exercised Warrants  | \$ 3,100,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | First Priority Financial Corp.              | Malvern         | PA    | Preferred Stock w/ Exercised Warrants  | \$ 4,579,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Mid-Wisconsin Financial Services, Inc.      | Medford         | WI    | Preferred Stock w/ Exercised Warrants  | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Market Bancorporation, Inc.                 | New Market      | MN    | Preferred Stock w/ Exercised Warrants  | \$ 2,060,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Hometown Bancorp of Alabama, Inc.           | Oneonta         | AL    | Preferred Stock w/ Exercised Warrants  | \$ 3,250,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Security State Bancshares, Inc.             | Charleston      | MO    | Preferred Stock w/ Exercised Warrants  | \$ 12,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | CBB Bancorp                                 | Cartersville    | GA    | Preferred Stock w/ Exercised Warrants  | \$ 2,644,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | BancPlus Corporation                        | Ridgeland       | MS    | Preferred Stock w/ Exercised Warrants  | \$ 48,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Central Community Corporation               | Temple          | TX    | Preferred Stock w/ Exercised Warrants  | \$ 22,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | First BancTrust Corporation                 | Paris           | IL    | Preferred Stock w/ Exercised Warrants  | \$ 7,350,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Premier Service Bank                        | Riverside       | CA    | Preferred Stock w/ Exercised Warrants  | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Florida Business BancGroup, Inc.            | Tampa           | FL    | Preferred Stock w/ Exercised Warrants  | \$ 9,495,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/20/2009     | Hamilton State Bancshares                   | Hoschton        | GA    | Preferred Stock w/ Exercised Warrants  | \$ 7,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/27/2009     | Lakeland Financial Corporation              | Warsaw          | IN    | Preferred Stock w/ Warrants            | \$ 56,044,000     | Par               | 6/9/2010 <sup>5</sup>     | \$ 56,044,000                                | \$ 0  | Warrants                         |                        |                                    |                            |
|          | 2/27/2009     | First M&F Corporation                       | Kosciusko       | MS    | Preferred Stock w/ Warrants            | \$ 30,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/27/2009     | Southern First Bancshares, Inc.             | Greenville      | SC    | Preferred Stock w/ Warrants            | \$ 17,299,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 2/27/2009     | Integra Bank Corporation                    | Evansville      | IN    | Preferred Stock w/ Warrants            | \$ 83,586,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/27/2009     | Community First Inc.                        | Columbia        | TN    | Preferred Stock w/ Exercised Warrants  | \$ 17,806,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 2/27/2009     | BNC Financial Group, Inc.                   | New Canaan      | CT    | Preferred Stock w/ Exercised Warrants  | \$ 4,797,000      | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote           | Purchase Date | Seller                                       |                     |       | Purchase Details                      |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|--------------------|---------------|--|---------------------|-------|---------------------------------------|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|                    |               | Name of Institution                          | City                | State | Investment Description                | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 2                  | 2/27/2009     | California Bank of Commerce                  | Lafayette           | CA    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Columbine Capital Corp.                      | Buena Vista         | CO    | Preferred Stock w/ Exercised Warrants | \$ 2,260,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | National Bancshares, Inc.                    | Bettendorf          | IA    | Preferred Stock w/ Exercised Warrants | \$ 24,664,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | First State Bank of Mobeetie                 | Mobeetie            | TX    | Preferred Stock w/ Exercised Warrants | \$ 731,000        | Par               | 4/14/2010 <sup>4</sup>    | \$ 731,000                                   | \$ 0  | Preferred Stock <sup>2</sup>     | 4/14/2010              | Preferred Stock <sup>2,7</sup>     | R \$ 37,000                |
| 2                  | 2/27/2009     | Ridgestone Financial Services, Inc.          | Brookfield          | WI    | Preferred Stock w/ Exercised Warrants | \$ 10,900,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Community Business Bank                      | West Sacramento     | CA    | Preferred Stock w/ Exercised Warrants | \$ 3,976,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | D.L. Evans Bancorp                           | Burley              | ID    | Preferred Stock w/ Exercised Warrants | \$ 19,891,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | TriState Capital Holdings, Inc.              | Pittsburgh          | PA    | Preferred Stock w/ Exercised Warrants | \$ 23,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Green City Bancshares, Inc.                  | Green City          | MO    | Preferred Stock w/ Exercised Warrants | \$ 651,000        | Par               | 7/14/2010 <sup>4</sup>    | \$ 651,000                                   | \$ 0  | Preferred Stock <sup>2</sup>     | 7/14/2010              | Preferred Stock <sup>2,7</sup>     | R \$ 33,000                |
| 2                  | 2/27/2009     | First Gothenburg Bancshares, Inc.            | Gothenburg          | NE    | Preferred Stock w/ Exercised Warrants | \$ 7,570,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Green Circle Investments, Inc.               | Clive               | IA    | Preferred Stock w/ Exercised Warrants | \$ 2,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Private Bancorporation, Inc.                 | Minneapolis         | MN    | Preferred Stock w/ Exercised Warrants | \$ 4,960,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Regent Capital Corporation                   | Nowata              | OK    | Preferred Stock w/ Exercised Warrants | \$ 2,655,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Central Bancorp, Inc.                        | Garland             | TX    | Preferred Stock w/ Exercised Warrants | \$ 22,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Medallion Bank                               | Salt Lake City      | UT    | Preferred Stock w/ Exercised Warrants | \$ 11,800,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | PSB Financial Corporation                    | Many                | LA    | Preferred Stock w/ Exercised Warrants | \$ 9,270,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Avenue Financial Holdings, Inc.              | Nashville           | TN    | Preferred Stock w/ Exercised Warrants | \$ 7,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Howard Bancorp, Inc.                         | Elicott City        | MD    | Preferred Stock w/ Exercised Warrants | \$ 5,983,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | FNB Bancorp                                  | South San Francisco | CA    | Preferred Stock w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 13 - 12/4/2009  | 2/27/2009     | The Victory Bancorp, Inc. (The Victory Bank) | Limerick            | PA    | Preferred Stock w/ Exercised Warrants | \$ 541,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Catskill Hudson Bancorp, Inc.                | Rock Hill           | NY    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 2/27/2009     | Midtown Bank & Trust Company                 | Atlanta             | GA    | Preferred Stock w/ Exercised Warrants | \$ 5,222,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/6/2009      | HCSB Financial Corporation                   | Loris               | SC    | Preferred Stock w/ Warrants           | \$ 12,895,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/6/2009      | First Busey Corporation                      | Urbana              | IL    | Preferred Stock w/ Warrants           | \$ 100,000,000    | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/6/2009      | First Federal Bancshares of Arkansas, Inc.   | Harrison            | AR    | Preferred Stock w/ Warrants           | \$ 16,500,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3                  | 3/6/2009      | Citizens Bancshares Corporation              | Atlanta             | GA    | Preferred Stock                       | \$ 7,462,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | ICB Financial                                | Ontario             | CA    | Preferred Stock w/ Exercised Warrants | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | First Texas BHC, Inc.                        | Fort Worth          | TX    | Preferred Stock w/ Exercised Warrants | \$ 13,533,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Farmers & Merchants Bancshares, Inc.         | Houston             | TX    | Preferred Stock w/ Exercised Warrants | \$ 11,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Blue Ridge Bancshares, Inc.                  | Independence        | MO    | Preferred Stock w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | First Reliance Bancshares, Inc.              | Florence            | SC    | Preferred Stock w/ Exercised Warrants | \$ 15,349,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Merchants and Planters Bancshares, Inc.      | Toone               | TN    | Preferred Stock w/ Exercised Warrants | \$ 1,881,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | First Southwest Bancorporation, Inc.         | Alamosa             | CO    | Preferred Stock w/ Exercised Warrants | \$ 5,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Germantown Capital Corporation, Inc.         | Germantown          | TN    | Preferred Stock w/ Exercised Warrants | \$ 4,967,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | BOH Holdings, Inc.                           | Houston             | TX    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | AmeriBank Holding Company                    | Collinsville        | OK    | Preferred Stock w/ Exercised Warrants | \$ 2,492,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Highlands Independent Bancshares, Inc.       | Sebring             | FL    | Preferred Stock w/ Exercised Warrants | \$ 6,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Pinnacle Bank Holding Company, Inc.          | Orange City         | FL    | Preferred Stock w/ Exercised Warrants | \$ 4,389,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Blue River Bancshares, Inc.                  | Shelbyville         | IN    | Preferred Stock w/ Exercised Warrants | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Marine Bank & Trust Company                  | Vero Beach          | FL    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Community Bancshares of Kansas, Inc.         | Goff                | KS    | Preferred Stock w/ Exercised Warrants | \$ 500,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Regent Bancorp, Inc.                         | Davie               | FL    | Preferred Stock w/ Exercised Warrants | \$ 9,982,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | Park Bancorporation, Inc.                    | Madison             | WI    | Preferred Stock w/ Exercised Warrants | \$ 23,200,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/6/2009      | PeoplesSouth Bancshares, Inc.                | Colquitt            | GA    | Preferred Stock w/ Exercised Warrants | \$ 12,325,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/13/2009     | First Place Financial Corp.                  | Warren              | OH    | Preferred Stock w/ Warrants           | \$ 72,927,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/13/2009     | Salisbury Bancorp, Inc.                      | Lakeville           | CT    | Preferred Stock w/ Warrants           | \$ 8,816,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/13/2009     | First Northern Community Bancorp             | Dixon               | CA    | Preferred Stock w/ Warrants           | \$ 17,390,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                    | 3/13/2009     | Discover Financial Services                  | Riverwoods          | IL    | Preferred Stock w/ Warrants           | \$ 1,224,558,000  | Par               | 4/21/2010 <sup>4</sup>    | \$ 1,224,558,000                             | \$ 0  | Warrants                         | 7/7/2010               | Warrants                           | R \$ 172,000,000           |
|                    | 3/13/2009     | Provident Community Bancshares, Inc.         | Rock Hill           | SC    | Preferred Stock w/ Warrants           | \$ 9,266,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3                  | 3/13/2009     | First American International Corp.           | Brooklyn            | NY    | Preferred Stock                       | \$ 17,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | BancIndependent, Inc.                        | Sheffield           | AL    | Preferred Stock w/ Exercised Warrants | \$ 21,100,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | Haviland Bancshares, Inc.                    | Haviland            | KS    | Preferred Stock w/ Exercised Warrants | \$ 425,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | 1st United Bancorp, Inc.                     | Boca Raton          | FL    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               | 11/18/2009 <sup>4</sup>   | \$ 10,000,000                                | \$ 0  | Preferred Stock <sup>2</sup>     | 11/18/2009             | Preferred Stock <sup>2,7</sup>     | R \$ 500,000               |
| 2                  | 3/13/2009     | Madison Financial Corporation                | Richmond            | KY    | Preferred Stock w/ Exercised Warrants | \$ 3,370,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | First National Corporation                   | Strasburg           | VA    | Preferred Stock w/ Exercised Warrants | \$ 13,900,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | St. Johns Bancshares, Inc.                   | St. Louis           | MO    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | Blackhawk Bancorp, Inc.                      | Beloit              | WI    | Preferred Stock w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3a - 11/13/2009 | 3/13/2009     | IBW Financial Corporation                    | Washington          | DC    | Preferred Stock                       | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                  | 3/13/2009     | Butler Point, Inc.                           | Catlin              | IL    | Preferred Stock w/ Exercised Warrants | \$ 607,000        | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote | Purchase Date | Seller                                    |                   |       | Purchase Details                      |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------|---------------|---|-------------------|-------|---------------------------------------|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|          |               | Name of Institution                       | City              | State | Investment Description                | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 2        | 3/13/2009     | Bank of George                            | Las Vegas         | NV    | Preferred Stock w/ Exercised Warrants | \$ 2,672,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/13/2009     | Moneytree Corporation                     | Lenoir City       | TN    | Preferred Stock w/ Exercised Warrants | \$ 9,516,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/13/2009     | Sovereign Bancshares, Inc.                | Dallas            | TX    | Preferred Stock w/ Exercised Warrants | \$ 18,215,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/13/2009     | First Intercontinental Bank               | Doraville         | GA    | Preferred Stock w/ Exercised Warrants | \$ 6,398,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Heritage Oaks Bancorp                     | Paso Robles       | CA    | Preferred Stock w/ Warrants           | \$ 21,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Community First Bancshares Inc.           | Union City        | TN    | Preferred Stock w/ Exercised Warrants | \$ 20,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | First NBC Bank Holding Company            | New Orleans       | LA    | Preferred Stock w/ Exercised Warrants | \$ 17,836,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | First Colebrook Bancorp, Inc.             | Colebrook         | NH    | Preferred Stock w/ Exercised Warrants | \$ 4,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Kirksville Bancorp, Inc.                  | Kirksville        | MO    | Preferred Stock w/ Exercised Warrants | \$ 470,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Peoples Bancshares of TN, Inc             | Madisonville      | TN    | Preferred Stock w/ Exercised Warrants | \$ 3,900,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Premier Bank Holding Company              | Tallahassee       | FL    | Preferred Stock w/ Exercised Warrants | \$ 9,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Citizens Bank & Trust Company             | Covington         | LA    | Preferred Stock w/ Exercised Warrants | \$ 2,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Farmers & Merchants Financial Corporation | Argonia           | KS    | Preferred Stock w/ Exercised Warrants | \$ 442,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/20/2009     | Farmers State Bankshares, Inc.            | Holton            | KS    | Preferred Stock w/ Exercised Warrants | \$ 700,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | SBT Bancorp, Inc.                         | Simsbury          | CT    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | CSRA Bank Corp.                           | Wrens             | GA    | Preferred Stock w/ Exercised Warrants | \$ 2,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Trinity Capital Corporation               | Los Alamos        | NM    | Preferred Stock w/ Exercised Warrants | \$ 35,539,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Clover Community Bankshares, Inc.         | Clover            | SC    | Preferred Stock w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Pathway Bancorp                           | Cairo             | NE    | Preferred Stock w/ Exercised Warrants | \$ 3,727,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Colonial American Bank                    | West Conshohocken | PA    | Preferred Stock w/ Exercised Warrants | \$ 574,000        | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | MS Financial, Inc.                        | Kingwood          | TX    | Preferred Stock w/ Exercised Warrants | \$ 7,723,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Triad Bancorp, Inc.                       | Frontenac         | CO    | Preferred Stock w/ Exercised Warrants | \$ 3,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Alpine Banks of Colorado                  | Glenwood Springs  | MO    | Preferred Stock w/ Exercised Warrants | \$ 70,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Naples Bancorp, Inc.                      | Naples            | FL    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | CBS Banc-Corp.                            | Russellville      | AL    | Preferred Stock w/ Exercised Warrants | \$ 24,300,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | IBT Bancorp, Inc.                         | Irving            | TX    | Preferred Stock w/ Exercised Warrants | \$ 2,295,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Spirit BankCorp, Inc.                     | Bristow           | OK    | Preferred Stock w/ Exercised Warrants | \$ 30,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 3/27/2009     | Maryland Financial Bank                   | Towson            | MD    | Preferred Stock w/ Exercised Warrants | \$ 1,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 4/3/2009      | First Capital Bancorp, Inc.               | Glen Ellen        | VA    | Preferred Stock w/ Warrants           | \$ 10,958,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3     | 4/3/2009      | Tri-State Bank of Memphis                 | Memphis           | TN    | Preferred Stock                       | \$ 2,795,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | Fortune Financial Corporation             | Arnold            | MO    | Preferred Stock w/ Exercised Warrants | \$ 3,100,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | BancStar, Inc.                            | Festus            | MO    | Preferred Stock w/ Exercised Warrants | \$ 8,600,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | Titonka Bancshares, Inc                   | Titonka           | IA    | Preferred Stock w/ Exercised Warrants | \$ 2,117,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | Millennium Bancorp, Inc.                  | Edwards           | CO    | Preferred Stock w/ Exercised Warrants | \$ 7,260,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | TriSummit Bank                            | Kingsport         | TN    | Preferred Stock w/ Exercised Warrants | \$ 2,765,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | Prairie Star Bancshares, Inc.             | Olathe            | KS    | Preferred Stock w/ Exercised Warrants | \$ 2,800,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | Community First Bancshares, Inc.          | Harrison          | AR    | Preferred Stock w/ Exercised Warrants | \$ 12,725,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/3/2009      | BCB Holding Company, Inc.                 | Theodore          | AL    | Preferred Stock w/ Exercised Warrants | \$ 1,706,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3     | 4/10/2009     | City National Bancshares Corporation      | Newark            | NJ    | Preferred Stock                       | \$ 9,439,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/10/2009     | First Business Bank, N.A.                 | San Diego         | CA    | Preferred Stock w/ Exercised Warrants | \$ 2,211,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/10/2009     | SV Financial, Inc.                        | Sterling          | IL    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/10/2009     | Capital Commerce Bancorp, Inc.            | Milwaukee         | WI    | Preferred Stock w/ Exercised Warrants | \$ 5,100,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/10/2009     | Metropolitan Capital Bancorp, Inc.        | Chicago           | IL    | Preferred Stock w/ Exercised Warrants | \$ 2,040,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 4/17/2009     | Bank of the Carolinas Corporation         | Mocksville        | NC    | Preferred Stock w/ Warrants           | \$ 13,179,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/17/2009     | Penn Liberty Financial Corp.              | Wayne             | PA    | Preferred Stock w/ Exercised Warrants | \$ 9,960,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/17/2009     | Tifton Banking Company                    | Tifton            | GA    | Preferred Stock w/ Exercised Warrants | \$ 3,800,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/17/2009     | Patterson Bancshares, Inc                 | Patterson         | LA    | Preferred Stock w/ Exercised Warrants | \$ 3,690,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/17/2009     | BNB Financial Services Corporation        | New York          | NY    | Preferred Stock w/ Exercised Warrants | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/17/2009     | Omega Capital Corp.                       | Lakewood          | CO    | Preferred Stock w/ Exercised Warrants | \$ 2,816,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|          | 4/24/2009     | Mackinac Financial Corporation            | Manistique        | MI    | Preferred Stock w/ Warrants           | \$ 11,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Birmingham Bloomfield Bancshares, Inc     | Birmingham        | MI    | Preferred Stock w/ Exercised Warrants | \$ 1,635,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Vision Bank - Texas                       | Richardson        | TX    | Preferred Stock w/ Exercised Warrants | \$ 1,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Oregon Bancorp, Inc.                      | Salem             | OR    | Preferred Stock w/ Exercised Warrants | \$ 3,216,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Peoples Bancorporation, Inc.              | Easley            | SC    | Preferred Stock w/ Exercised Warrants | \$ 12,660,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Indiana Bank Corp.                        | Dana              | IN    | Preferred Stock w/ Exercised Warrants | \$ 1,312,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Business Bancshares, Inc.                 | Clayton           | MO    | Preferred Stock w/ Exercised Warrants | \$ 15,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Standard Bancshares, Inc.                 | Hickory Hills     | IL    | Preferred Stock w/ Exercised Warrants | \$ 60,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | York Traditions Bank                      | York              | PA    | Preferred Stock w/ Exercised Warrants | \$ 4,871,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Grand Capital Corporation                 | Tulsa             | OK    | Preferred Stock w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 4/24/2009     | Allied First Bancorp, Inc.                | Oswego            | IL    | Preferred Stock w/ Exercised Warrants | \$ 3,652,000      | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote | Purchase Date | Seller   |               |       | Purchase Details                              |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                      | Final Disposition      |                                    |                            |
|----------|---------------|--|---------------|-------|---|-------------------|-------------------|---------------------------|--|---|--------------------------------------|------------------------|------------------------------------|----------------------------|
|          |               | Name of Institution                                    | City          | State | Investment Description                        | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description     | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 8        | 4/24/2009     | Frontier Bancshares, Inc.                              | Austin        | TX    | Subordinated Debentures w/ Exercised Warrants | \$ 3,000,000      | Par               | 11/24/2009 <sup>4</sup>   | \$ 1,600,000                                 | \$ 1,400,000  | Subordinated Debentures <sup>8</sup> |                        |                                    |                            |
|          | 5/1/2009      | Village Bank and Trust Financial Corp                  | Midlothian    | VA    | Preferred Stock w/ Warrants                   | \$ 14,738,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/1/2009      | CenterBank   | Milford       | OH    | Preferred Stock w/ Exercised Warrants         | \$ 2,250,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/1/2009      | Georgia Primary Bank                                   | Atlanta       | GA    | Preferred Stock w/ Exercised Warrants         | \$ 4,500,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/1/2009      | Union Bank & Trust Company                             | Oxford        | NC    | Preferred Stock w/ Exercised Warrants         | \$ 3,194,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/1/2009      | HPK Financial Corporation                              | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/1/2009      | OSB Financial Services, Inc.                           | Orange        | TX    | Subordinated Debentures w/ Exercised Warrants | \$ 6,100,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/1/2009      | Security State Bank Holding-Company                    | Jamestown     | ND    | Subordinated Debentures w/ Exercised Warrants | \$ 10,750,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/8/2009      | Highlands State Bank                                   | Vernon        | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 3,091,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/8/2009      | One Georgia Bank                                       | Atlanta       | GA    | Preferred Stock w/ Exercised Warrants         | \$ 5,500,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/8/2009      | Gateway Bancshares, Inc.                               | Ringgold      | GA    | Preferred Stock w/ Exercised Warrants         | \$ 6,000,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/8/2009      | Freeport Bancshares, Inc.                              | Freeport      | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 3,000,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/8/2009      | Investors Financial Corporation of Pettis County, Inc. | Sedalia       | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 4,000,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/8/2009      | Sword Financial Corporation                            | Horicon       | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 13,644,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 3, 8     | 5/8/2009      | Premier Bancorp, Inc.                                  | Wilmette      | IL    | Subordinated Debentures                       | \$ 6,784,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
|          | 5/15/2009     | Mercantile Bank Corporation                            | Grand Rapids  | MI    | Preferred Stock w/ Warrants                   | \$ 21,000,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | Northern State Bank                                    | Closter       | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 1,341,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | Western Reserve Bancorp, Inc                           | Medina        | OH    | Preferred Stock w/ Exercised Warrants         | \$ 4,700,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | Community Financial Shares, Inc.                       | Glen Ellyn    | IL    | Preferred Stock w/ Exercised Warrants         | \$ 6,970,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | Worthington Financial Holdings, Inc.                   | Huntsville    | AL    | Preferred Stock w/ Exercised Warrants         | \$ 2,720,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | First Community Bancshares, Inc                        | Overland Park | KS    | Preferred Stock w/ Exercised Warrants         | \$ 14,800,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | Southern Heritage Bancshares, Inc.                     | Cleveland     | TN    | Preferred Stock w/ Exercised Warrants         | \$ 4,862,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/15/2009     | Foresight Financial Group, Inc.                        | Rockford      | IL    | Preferred Stock w/ Exercised Warrants         | \$ 15,000,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 3, 8     | 5/15/2009     | IBC Bancorp, Inc.                                      | Chicago       | IL    | Subordinated Debentures                       | \$ 4,205,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/15/2009     | Boscobel Bancorp, Inc                                  | Boscobel      | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 5,586,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/15/2009     | Brogan Bancshares, Inc.                                | Kaukauna      | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 2,400,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/15/2009     | Riverside Bancshares, Inc.                             | Little Rock   | AR    | Subordinated Debentures w/ Exercised Warrants | \$ 1,100,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/15/2009     | Deerfield Financial Corporation                        | Deerfield     | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 2,639,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/15/2009     | Market Street Bancshares, Inc.                         | Mt. Vernon    | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 20,300,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | The Landrum Company                                    | Columbia      | MO    | Preferred Stock w/ Exercised Warrants         | \$ 15,000,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | First Advantage Bancshares Inc.                        | Coon Rapids   | MN    | Preferred Stock w/ Exercised Warrants         | \$ 1,177,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | Fort Lee Federal Savings Bank                          | Fort Lee      | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 1,300,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | Blackridge Financial, Inc.                             | Fargo         | ND    | Preferred Stock w/ Exercised Warrants         | \$ 5,000,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | Illinois State Bancorp, Inc.                           | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 6,272,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | Universal Bancorp                                      | Bloomfield    | IN    | Preferred Stock w/ Exercised Warrants         | \$ 9,900,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/22/2009     | Franklin Bancorp, Inc.                                 | Washington    | MO    | Preferred Stock w/ Exercised Warrants         | \$ 5,097,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/22/2009     | Commonwealth Bancshares, Inc.                          | Louisville    | KY    | Subordinated Debentures w/ Exercised Warrants | \$ 20,400,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/22/2009     | Premier Financial Corp                                 | Dubuque       | IA    | Subordinated Debentures w/ Exercised Warrants | \$ 6,349,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/22/2009     | F & C Bancorp, Inc.                                    | Holden        | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 2,993,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/22/2009     | Diamond Bancorp, Inc.                                  | Washington    | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 20,445,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/22/2009     | United Bank Corporation                                | Barnesville   | GA    | Subordinated Debentures w/ Exercised Warrants | \$ 14,400,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
|          | 5/29/2009     | Community Bank Shares of Indiana, Inc.                 | New Albany    | IN    | Preferred Stock w/ Warrants                   | \$ 19,468,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/29/2009     | American Premier Bancorp                               | Arcadia       | CA    | Preferred Stock w/ Exercised Warrants         | \$ 1,800,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/29/2009     | CB Holding Corp.                                       | Aledo         | IL    | Preferred Stock w/ Exercised Warrants         | \$ 4,114,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/29/2009     | Citizens Bancshares Co.                                | Chillicothe   | MO    | Preferred Stock w/ Exercised Warrants         | \$ 24,990,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/29/2009     | Grand Mountain Bancshares, Inc.                        | Granby        | CO    | Preferred Stock w/ Exercised Warrants         | \$ 3,076,000      | Par               |                           |  |   |                                      |                        |                                    |                            |
| 2        | 5/29/2009     | Two Rivers Financial Group                             | Burlington    | IA    | Preferred Stock w/ Exercised Warrants         | \$ 12,000,000     | Par               |                           |  |   |                                      |                        |                                    |                            |
| 8        | 5/29/2009     | Fidelity Bancorp, Inc                                  | Baton Rouge   | LA    | Subordinated Debentures w/ Exercised Warrants | \$ 3,942,000      | Par               |                           |  |   |                                      |                        |                                    |                            |

| Footnote             | Purchase Date | Seller                                       |               |       | Purchase Details                              |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------------------|---------------|--|---------------|-------|---|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|                      |               | Name of Institution                          | City          | State | Investment Description                        | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 8                    | 5/29/2009     | Chambers Bancshares, Inc.                    | Danville      | AR    | Subordinated Debentures w/ Exercised Warrants | \$ 19,817,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/5/2009      | Covenant Financial Corporation               | Clarksdale    | MS    | Preferred Stock w/ Exercised Warrants         | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/5/2009      | First Trust Corporation                      | New Orleans   | LA    | Subordinated Debentures w/ Exercised Warrants | \$ 17,969,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 6/5/2009      | OneFinancial Corporation                     | Little Rock   | AR    | Subordinated Debentures w/ Exercised Warrants | \$ 17,300,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/12/2009     | Berkshire Bancorp, Inc.                      | Wyomissing    | PA    | Preferred Stock w/ Exercised Warrants         | \$ 2,892,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 6/12/2009     | First Vernon Bancshares, Inc.                | Vernon        | AL    | Preferred Stock w/ Exercised Warrants         | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/12/2009     | SouthFirst Bancshares, Inc.                  | Sylacauga     | AL    | Preferred Stock w/ Exercised Warrants         | \$ 2,760,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 6/12/2009     | Virginia Company Bank                        | Newport News  | VA    | Preferred Stock w/ Exercised Warrants         | \$ 4,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/12/2009     | Enterprise Financial Services Group, Inc.    | Allison Park  | PA    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 6/12/2009     | First Financial Bancshares, Inc.             | Lawrence      | KS    | Subordinated Debentures w/ Exercised Warrants | \$ 3,756,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/12/2009     | River Valley Bancorporation, Inc.            | Wausau        | WI    | Subordinated Debentures w/ Exercised Warrants | \$ 15,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/19/2009     | Merchants and Manufacturers Bank Corporation | Joliet        | IL    | Preferred Stock w/ Exercised Warrants         | \$ 3,510,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 6/19/2009     | RCB Financial Corporation                    | Rome          | GA    | Preferred Stock w/ Exercised Warrants         | \$ 8,900,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/19/2009     | Manhattan Bancshares, Inc.                   | Manhattan     | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 2,639,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 6/19/2009     | Biscayne Bancshares, Inc.                    | Coconut Grove | FL    | Subordinated Debentures w/ Exercised Warrants | \$ 6,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/19/2009     | Duke Financial Group, Inc.                   | Minneapolis   | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/19/2009     | Farmers Enterprises, Inc.                    | Great Bend    | KS    | Subordinated Debentures w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/19/2009     | Century Financial Services Corporation       | Santa Fe      | NM    | Subordinated Debentures w/ Exercised Warrants | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/19/2009     | NEMO Bancshares Inc.                         | Madison       | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 2,330,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3, 8, 30 - 7/30/2010 | 6/19/2009     | University Financial Corp, Inc.              | St. Paul      | MN    | Subordinated Debentures                       | \$ 11,926,000     | Par               | 7/30/2010 <sup>4</sup>    | \$ 11,926,000                                | \$ 0  | N/A                              | N/A                    | N/A                                | -                          |
| 8                    | 6/19/2009     | Suburban Illinois Bancorp, Inc.              | Elmhurst      | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 15,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                      | 6/26/2009     | Hartford Financial Services Group, Inc.      | Hartford      | CT    | Preferred Stock w/ Warrants                   | \$ 3,400,000,000  | Par               | 3/31/2010 <sup>4</sup>    | \$ 3,400,000,000.00                          | \$ 0  | Warrants                         |                        |                                    |                            |
| 2                    | 6/26/2009     | Fidelity Resources Company                   | Plano         | TX    | Preferred Stock w/ Exercised Warrants         | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 6/26/2009     | Waukesha Bankshares, Inc.                    | Waukesha      | WI    | Preferred Stock w/ Exercised Warrants         | \$ 5,625,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/26/2009     | FC Holdings, Inc.                            | Houston       | TX    | Preferred Stock w/ Exercised Warrants         | \$ 21,042,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 6/26/2009     | Security Capital Corporation                 | Batesville    | MS    | Preferred Stock w/ Exercised Warrants         | \$ 17,388,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/26/2009     | First Alliance Bancshares, Inc.              | Cordova       | TN    | Preferred Stock w/ Exercised Warrants         | \$ 3,422,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/26/2009     | Gulfstream Bancshares, Inc.                  | Stuart        | FL    | Preferred Stock w/ Exercised Warrants         | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 6/26/2009     | Gold Canyon Bank                             | Gold Canyon   | AZ    | Preferred Stock w/ Exercised Warrants         | \$ 1,607,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3, 10             | 6/26/2009     | M&F Bancorp, Inc.                            | Durham        | NC    | Preferred Stock                               | \$ 11,735,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/26/2009     | Metropolitan Bank Group, Inc.                | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 71,526,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/26/2009     | NC Bancorp, Inc.                             | Chicago       | IL    | Preferred Stock w/ Exercised Warrants         | \$ 6,880,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 6/26/2009     | Alliance Bancshares, Inc.                    | Dalton        | GA    | Preferred Stock w/ Exercised Warrants         | \$ 2,986,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/26/2009     | Stearns Financial Services, Inc.             | St. Cloud     | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 24,900,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/26/2009     | Signature Bancshares, Inc.                   | Dallas        | TX    | Subordinated Debentures w/ Exercised Warrants | \$ 1,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/26/2009     | Fremont Bancorporation                       | Fremont       | CA    | Subordinated Debentures w/ Exercised Warrants | \$ 35,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 6/26/2009     | Alliance Financial Services Inc.             | Saint Paul    | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                      | 7/10/2009     | Lincoln National Corporation                 | Radnor        | PA    | Preferred Stock w/ Warrants                   | \$ 950,000,000    | Par               | 6/30/2010 <sup>4</sup>    | \$ 950,000,000.00                            | \$ 0  | Warrants                         |                        |                                    |                            |
| 2, 10                | 7/10/2009     | Bancorp Financial, Inc.                      | Oak Brook     | IL    | Preferred Stock w/ Exercised Warrants         | \$ 13,669,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 7/17/2009     | Brotherhood Bancshares, Inc.                 | Kansas City   | KS    | Preferred Stock w/ Exercised Warrants         | \$ 11,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 7/17/2009     | SouthCrest Financial Group, Inc.             | Fayetteville  | GA    | Preferred Stock w/ Exercised Warrants         | \$ 12,900,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3                 | 7/17/2009     | Harbor Bankshares Corporation                | Baltimore     | MD    | Preferred Stock                               | \$ 6,800,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 7/17/2009     | First South Bancorp, Inc.                    | Lexington     | TN    | Subordinated Debentures w/ Exercised Warrants | \$ 50,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 7/17/2009     | Great River Holding Company                  | Baxter        | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 8,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 7/17/2009     | Plato Holdings Inc.                          | Saint Paul    | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 2,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                      | 7/24/2009     | Yadkin Valley Financial Corporation          | Elkin         | NC    | Preferred Stock w/ Warrants                   | \$ 13,312,000     | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote             | Purchase Date | Seller                                    |                    |       | Purchase Details                              |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------------------|---------------|---|--------------------|-------|---|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|                      |               | Name of Institution                       | City               | State | Investment Description                        | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 2, 10                | 7/24/2009     | Community Bancshares, Inc.                | Kingman            | AZ    | Preferred Stock w/ Exercised Warrants         | \$ 3,872,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 7/24/2009     | Florida Bank Group, Inc.                  | Tampa              | FL    | Preferred Stock w/ Exercised Warrants         | \$ 20,471,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 7/24/2009     | First American Bank Corporation           | Elk Grove Village  | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 50,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 7/31/2009     | Chicago Shore Corporation                 | Chicago            | IL    | Preferred Stock w/ Exercised Warrants         | \$ 7,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 7/31/2009     | Financial Services of Winger, Inc.        | Winger             | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 3,742,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 8/7/2009      | The ANB Corporation                       | Terrell            | TX    | Preferred Stock w/ Exercised Warrants         | \$ 20,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 8/7/2009      | U.S. Century Bank                         | Miami              | FL    | Preferred Stock w/ Exercised Warrants         | \$ 50,236,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 8/14/2009     | Bank Financial Services, Inc.             | Eden Prarie        | MN    | Preferred Stock w/ Exercised Warrants         | \$ 1,004,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 8/21/2009     | KS Bancorp, Inc.                          | Smithfield         | NC    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 8/21/2009     | AmFirst Financial Services, Inc.          | McCook             | NE    | Subordinated Debentures w/ Exercised Warrants | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 3                 | 8/28/2009     | First Independence Corporation            | Detroit            | MI    | Preferred Stock                               | \$ 3,223,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 8/28/2009     | First Guaranty Bancshares, Inc.           | Hammond            | LA    | Preferred Stock w/ Exercised Warrants         | \$ 20,699,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 8/28/2009     | CoastalSouth Bancshares, Inc.             | Hilton Head Island | SC    | Preferred Stock w/ Exercised Warrants         | \$ 16,015,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 8/28/2009     | TCB Corporation                           | Greenwood          | SC    | Subordinated Debentures w/ Exercised Warrants | \$ 9,720,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 9/4/2009      | The State Bank of Bartley                 | Bartley            | NE    | Subordinated Debentures w/ Exercised Warrants | \$ 1,697,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
|                      | 9/11/2009     | Pathfinder Bancorp, Inc.                  | Oswego             | NY    | Preferred Stock w/ Warrants                   | \$ 6,771,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 9/11/2009     | Community Bancshares of Mississippi, Inc. | Brandon            | MS    | Preferred Stock w/ Exercised Warrants         | \$ 52,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 9/11/2009     | Heartland Bancshares, Inc.                | Franklin           | IN    | Preferred Stock w/ Exercised Warrants         | \$ 7,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 9/11/2009     | PFSB Bancorporation, Inc.                 | Pigeon Falls       | WI    | Preferred Stock w/ Exercised Warrants         | \$ 1,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 9/11/2009     | First Eagle Bancshares, Inc.              | Hanover Park       | IL    | Subordinated Debentures w/ Exercised Warrants | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 9/18/2009     | IA Bancorp, Inc.                          | Iselin             | NJ    | Preferred Stock w/ Exercised Warrants         | \$ 5,976,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 9/18/2009     | HomeTown Bankshares Corporation           | Roanoke            | VA    | Preferred Stock w/ Exercised Warrants         | \$ 10,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 9/25/2009     | Heritage Bankshares, Inc.                 | Norfolk            | VA    | Preferred Stock w/ Exercised Warrants         | \$ 10,103,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 9/25/2009     | Mountain Valley Bancshares, Inc.          | Cleveland          | GA    | Preferred Stock w/ Exercised Warrants         | \$ 3,300,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 9/25/2009     | Grand Financial Corporation               | Hattiesburg        | MS    | Subordinated Debentures w/ Exercised Warrants | \$ 2,443,320      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3, 8, 30 - 7/30/2010 | 9/25/2009     | Guaranty Capital Corporation              | Belzoni            | MS    | Subordinated Debentures                       | \$ 14,000,000     | Par               | 7/30/2010 <sup>4</sup>    | \$ 14,000,000                                | \$ 0  | N/A                              | N/A                    | N/A                                | -                          |
| 10, 21               | 9/25/2009     | GulfSouth Private Bank                    | Destin             | FL    | Preferred Stock w/ Exercised Warrants         | \$ 7,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 9/25/2009     | Steele Street Bank Corporation            | Denver             | CO    | Subordinated Debentures w/ Exercised Warrants | \$ 11,019,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
|                      | 10/2/2009     | Premier Financial Bancorp, Inc.           | Huntington         | WV    | Preferred Stock w/ Warrants                   | \$ 22,252,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 10/2/2009     | Providence Bank                           | Rocky Mount        | NC    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 10/23/2009    | Regents Bancshares, Inc.                  | Vancouver          | WA    | Preferred Stock w/ Exercised Warrants         | \$ 12,700,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 10/23/2009    | Cardinal Bancorp II, Inc.                 | Washington         | MO    | Subordinated Debentures w/ Exercised Warrants | \$ 6,251,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 10/30/2009    | Randolph Bank & Trust Company             | Asheboro           | NC    | Preferred Stock w/ Exercised Warrants         | \$ 6,229,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 10/30/2009    | WashingtonFirst Bankshares, Inc.          | Reston             | VA    | Preferred Stock                               | \$ 6,842,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 11/6/2009     | F & M Bancshares, Inc.                    | Trezevant          | TN    | Preferred Stock                               | \$ 3,535,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 11/13/2009    | Fidelity Federal Bancorp                  | Evansville         | IN    | Preferred Stock w/ Exercised Warrants         | \$ 6,657,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10                | 11/13/2009    | Community Pride Bank Corporation          | Ham Lake           | MN    | Subordinated Debentures w/ Exercised Warrants | \$ 4,400,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 11/13/2009    | HPK Financial Corporation                 | Chicago            | IL    | Preferred Stock w/ Exercised Warrants         | \$ 5,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 11/20/2009    | Presidio Bank                             | San Francisco      | CA    | Preferred Stock w/ Exercised Warrants         | \$ 10,800,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 11/20/2009    | McLeod Bancshares, Inc.                   | Shorewood          | MN    | Preferred Stock w/ Exercised Warrants         | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 11/20/2009    | Metropolitan Capital Bancorp, Inc.        | Chicago            | IL    | Preferred Stock                               | \$ 2,348,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 3, 10a               | 12/4/2009     | Broadway Financial Corporation            | Los Angeles        | CA    | Preferred Stock                               | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 12/4/2009     | Delmar Bancorp                            | Delmar             | MD    | Preferred Stock w/ Exercised Warrants         | \$ 9,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 12/4/2009     | Liberty Bancshares, Inc.                  | Fort Worth         | TX    | Preferred Stock w/ Exercised Warrants         | \$ 6,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2                    | 12/11/2009    | First Community Financial Partners, Inc.  | Joliet             | IL    | Preferred Stock w/ Exercised Warrants         | \$ 22,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10                | 12/11/2009    | Wachusett Financial Services, Inc.        | Clinton            | MA    | Preferred Stock w/ Exercised Warrants         | \$ 12,000,000     | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8                    | 12/11/2009    | Nationwide Bankshares, Inc.               | West Point         | NE    | Subordinated Debentures w/ Exercised Warrants | \$ 2,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 12/11/2009    | GrandSouth Bancorporation                 | Greenville         | SC    | Preferred Stock                               | \$ 6,319,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 12/11/2009    | 1st Enterprise Bank                       | Los Angeles        | CA    | Preferred Stock                               | \$ 6,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 12/11/2009    | First Resource Bank                       | Exton              | PA    | Preferred Stock                               | \$ 2,417,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a               | 12/11/2009    | First Western Financial, Inc.             | Denver             | CO    | Preferred Stock                               | \$ 11,881,000     | Par               |                           |  |   |                                  |                        |                                    |                            |

| Footnote | Purchase Date | Seller                                       |                |       | Purchase Details                              |                   |                   | Capital Repayment Details |  | Treasury Investment Remaining After Capital Repayment |                                  | Final Disposition      |                                    |                            |
|----------|---------------|--|----------------|-------|---|-------------------|-------------------|---------------------------|--|---|----------------------------------|------------------------|------------------------------------|----------------------------|
|          |               | Name of Institution                          | City           | State | Investment Description                        | Investment Amount | Pricing Mechanism | Capital Repayment Date    | Capital Repayment Amount (Loss) <sup>6</sup> | Remaining Capital Amount                              | Remaining Investment Description | Final Disposition Date | Disposition Investment Description | Final Disposition Proceeds |
| 2, 10a   | 12/11/2009    | Meridian Bank                                | Devon          | PA    | Preferred Stock                               | \$ 6,335,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/11/2009    | The Victory Bancorp, Inc.                    | Limerick       | PA    | Preferred Stock w/ Exercised Warrants         | \$ 1,505,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/11/2009    | First Business Bank, N.A.                    | San Diego      | CA    | Preferred Stock                               | \$ 2,032,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/18/2009    | Layton Park Financial Group                  | Milwaukee      | WI    | Preferred Stock w/ Exercised Warrants         | \$ 3,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10    | 12/18/2009    | Centric Financial Corporation                | Harrisburg     | PA    | Preferred Stock w/ Exercised Warrants         | \$ 6,056,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/18/2009    | Valley Financial Group, Ltd., 1st State Bank | Saginaw        | MI    | Preferred Stock w/ Exercised Warrants         | \$ 1,300,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/18/2009    | Cache Valley Banking Company                 | Logan          | UT    | Preferred Stock                               | \$ 4,640,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/18/2009    | Birmingham Bloomfield Bancshares, Inc        | Birmingham     | MI    | Preferred Stock                               | \$ 1,744,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/18/2009    | First Priority Financial Corp.               | Malvern        | PA    | Preferred Stock                               | \$ 4,596,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/18/2009    | Northern State Bank                          | Closter        | NJ    | Preferred Stock                               | \$ 1,230,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/18/2009    | Union Bank & Trust Company                   | Oxford         | NC    | Preferred Stock                               | \$ 2,997,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10    | 12/22/2009    | First Freedom Bancshares, Inc.               | Lebanon        | TN    | Preferred Stock w/ Exercised Warrants         | \$ 8,700,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/22/2009    | First Choice Bank                            | Cerritos       | CA    | Preferred Stock                               | \$ 2,836,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/22/2009    | Highlands State Bank                         | Vernon         | NJ    | Preferred Stock                               | \$ 2,359,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/22/2009    | Medallion Bank                               | Salt Lake City | UT    | Preferred Stock w/ Exercised Warrants         | \$ 9,698,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/22/2009    | Catskill Hudson Bancorp, Inc                 | Rock Hill      | NY    | Preferred Stock w/ Exercised Warrants         | \$ 3,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/22/2009    | TriSummit Bank                               | Kingsport      | TN    | Preferred Stock                               | \$ 4,237,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10    | 12/29/2009    | Atlantic Bancshares, Inc.                    | Bluffton       | SC    | Preferred Stock w/ Exercised Warrants         | \$ 2,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10    | 12/29/2009    | Union Financial Corporation                  | Albuquerque    | NM    | Preferred Stock w/ Exercised Warrants         | \$ 2,179,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2        | 12/29/2009    | Mainline Bancorp, Inc.                       | Ebensburg      | PA    | Preferred Stock w/ Exercised Warrants         | \$ 4,500,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 8, 10    | 12/29/2009    | FBHC Holding Company                         | Boulder        | CO    | Subordinated Debentures w/ Exercised Warrants | \$ 3,035,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/29/2009    | Western Illinois Bancshares Inc.             | Monmouth       | IL    | Preferred Stock                               | \$ 4,567,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/29/2009    | DeSoto County Bank                           | Horn Lake      | MS    | Preferred Stock                               | \$ 1,508,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/29/2009    | Lafayette Bancorp, Inc.                      | Oxford         | MS    | Preferred Stock                               | \$ 2,453,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/29/2009    | Private Bancorporation, Inc.                 | Minneapolis    | MN    | Preferred Stock                               | \$ 3,262,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/29/2009    | CBB Bancorp                                  | Cartersville   | GA    | Preferred Stock                               | \$ 1,753,000      | Par               |                           |  |   |                                  |                        |                                    |                            |
| 2, 10a   | 12/29/2009    | Illinois State Bancorp, Inc.                 | Chicago        | IL    | Preferred Stock w/ Exercised Warrants         | \$ 4,000,000      | Par               |                           |  |   |                                  |                        |                                    |                            |

Total Purchase Amount \* \$ 204,925,930,320

Total Repaid \$ 147,319,957,535 \*\*  
Losses \$ (2,334,120,000)

Total Warrant Proceeds \$ 5,946,504,118

TOTAL TREASURY CAPITAL PURCHASE PROGRAM (CPP) OUTSTANDING INVESTMENT AMOUNT \$ 55,271,852,785

\* Total purchase amount includes the capitalization of accrued dividends referred to in Notes 20, 22 and 28.

\*\* Total repaid includes (i) the amount of \$8,479,158,535 applied as repayment under the Capital Purchase Program from the total proceeds of \$10,505,219,983 received pursuant to the sales of Citigroup, Inc. common stock as of June 30, 2010 (see Note 23 and "Capital Purchase Program - Citigroup Common Stock Disposition" below) and (ii) the amounts repaid by institutions that have completed exchanges for investments under the Community Development Capital Initiative (see Note 30 and "Community Development Capital Initiative" below).

Notes appear on the following page.



- 1a/ This transaction was included in previous Transaction Reports with Merrill Lynch & Co., Inc. listed as the qualifying institution and a 10/28/2008 transaction date, footnoted to indicate that settlement was deferred pending merger. The purchase of Merrill Lynch by Bank of America was completed on 1/1/2009, and this transaction under the CPP was funded
- 1b/ The warrant disposition proceeds amount are stated pro rata in respect of the CPP investments in Bank of America Corporation that occurred on 10/28/2008 and 1/9/2009. The total gross disposition proceeds from CPP warrants on 3/3/2010 was \$310,571,615, consisting of \$186,342,969 and \$124,228,646. Proceeds from the disposition of TIP warrants on 3/3/2010 appear on a following page of this report.
- 2/ Privately-held qualified financial institution; Treasury received a warrant to purchase additional shares of preferred stock (unless the institution is a CDFI), which it exercised immediately.
- 3/ To promote community development financial institutions (CDFIs), Treasury does not require warrants as part of its investment in certified CDFIs when the size of the investment is \$50 million or less.
- 3a/ Treasury cancelled the warrants received from this institution due to its designation as a CDFI.
- 4/ Repayment pursuant to Title VII, Section 7001(g) of the American Recovery and Reinvestment Act of 2009.
- 5/ Redemption pursuant to a qualified equity offering.
- 6/ This amount does not include accrued and unpaid dividends, which must be paid at the time of capital repayment.
- 7/ The proceeds associated with the disposition of this investment do not include accrued and unpaid dividends.
- 8/ Subchapter S corporation; Treasury received a warrant to purchase additional subordinated debentures (unless the institution is a CDFI), which it exercised immediately.
- 9/ In its qualified equity offering, this institution raised more capital than Treasury's original investment, therefore, the number of Treasury's shares underlying the warrant was reduced by half.
- 10/ This institution participated in the expansion of CPP for small banks.
- 10a/ This institution received an additional investment through the expansion of CPP for small banks.
- 11/ Treasury made three separate investments in Citigroup Inc. (Citigroup) under the CPP, Targeted Investment Program (TIP), and Asset Guarantee Program (AGP) for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange up to \$25 billion of Treasury's investment in Fixed Rate Cumulative Perpetual Preferred Stock, Series H (CPP Shares) "dollar for dollar" in Citigroup's Private and Public Exchange Offerings. On 7/23/2009 and 7/30/2009, Treasury exchanged a total of \$25 billion of the CPP shares for Series M Common Stock Equivalent ("Series M") and a warrant to purchase shares of Series M. On 9/11/2009, Series M automatically converted to 7,692,307,692 shares of common stock and the associated warrant terminated on receipt of certain shareholder approvals.
- 12/ On 8/24/2009, Treasury exchanged its Series C Preferred Stock issued by Popular, Inc. for a like amount of non tax-deductible Trust Preferred Securities issued by Popular Capital Trust III, administrative trustee for Popular, Inc. Popular, Inc. paid a \$13 million exchange fee in connection with this transaction.
- 13/ This institution converted to a bank holding company structure and Treasury exchanged its securities for a like amount of securities that comply with the CPP terms applicable to bank holding companies. The institution in which Treasury's original investment was made is shown in parentheses.
- 14/ As of the date of this report, this institution is in bankruptcy proceedings.
- 15/ For final disposition of warrants, "R" represents proceeds from a repurchase of warrants by the financial institution, and "A" represents the proceeds to Treasury, before underwriting fees and selling expenses, from a sale by Treasury in a registered public offering of the warrants issued by the financial institution.
- 16/ On 12/10/2009, the bankruptcy reorganization plan of CIT Group Inc. became effective and Treasury's preferred stock and warrant investment were extinguished and replaced by Contingent Value Rights (CVRs). On 2/8/2010, the CVRs expired without value as the terms and conditions for distribution of common shares to holders of CVRs were not met.
- 17/ On 12/11/2009, Treasury exchanged its Series A Preferred Stock issued by Superior Bancorp, Inc. for a like amount of non tax-deductible Trust Preferred Securities issued by Superior Capital Trust II, administrative trustee for Superior Bancorp.
- 18/ On 2/1/2010, following the acquisition of First Market Bank (First Market) by Union Bankshares Corporation (the acquiror), the preferred stock and exercised warrants issued by First Market on 2/6/2009 were exchanged for a like amount of securities of the acquiror in a single series but with a blended dividend rate equivalent to those of Treasury's original
- 19/ On 2/11/2010, Pacific Coast National Bancorp dismissed its bankruptcy proceedings with no recovery to any creditors or investors, including Treasury, and the investment was extinguished.
- 20/ On 3/8/2010, Treasury exchanged its \$84,784,000 of Preferred Stock in Midwest Banc Holdings, Inc. (MBHI) for \$89,388,000 of Mandatory Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$84,784,000, plus \$4,604,000 of capitalized previously accrued and unpaid dividends. Subject to the fulfillment by MBHI of the conditions related to its capital plan, the MCP may be converted to common stock.
- 21/ On 3/30/2010, Treasury exchanged its \$7,500,000 of Subordinated Debentures in GulfSouth Private Bank for an equivalent amount of Preferred Stock, in connection with its conversion from a Subchapter S-Corporation, that comply with the CPP terms applicable to privately held qualified financial institutions.
- 22/ On 4/16/2010, Treasury exchanged its \$72,000,000 of Preferred Stock in Independent Bank Corporation (Independent) for \$74,426,000 of Mandatory Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$72,000,000, plus \$2,426,000 of capitalized previously accrued and unpaid dividends. Subject to the fulfillment by Independent of the conditions related to its capital plan, the MCP may be converted to common stock.
- 23/ Treasury received Citigroup common stock pursuant to the June 2009 Exchange Agreement between Treasury and Citigroup which provided for the exchange into common shares of the preferred stock that Treasury purchased in connection with Citigroup's participation in the Capital Purchase Program (see note 11). On April 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on June 30, 2010 (or on completion of the sale). Completion of the sale under this authority occurred on May 26, 2010. On May 26, 2010, Treasury again gave Morgan Stanley discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on June 30, 2010 (or on completion of the sale). Completion of the sale under this authority occurred on June 30, 2010. All such sales were generally made at the market price. See "Capital Purchase Program - Citigroup, Inc., Common Stock Disposition" on following page for the actual number of shares sold by Morgan Stanley, the weighted average price per share and the total proceeds to Treasury from all such sales during those periods. On July 23, 2010, Treasury again gave Morgan Stanley discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on September 30, 2010 (or on completion of the sale).
- 24/ On 4/29/2010, Treasury entered into an agreement with Sterling Financial Corporation (Sterling) to exchange Treasury's \$303,000,000 of Preferred Stock for an equivalent amount of Mandatory Convertible Preferred Stock (MCP). The closing of the exchange for MCP is subject to the receipt of regulatory and stockholder approvals. Subject to the fulfillment by Sterling of the conditions related to its capital plan, the MCP may be converted to common stock.
- 25/ As of the date of this report, the banking subsidiary of this institution has been placed in receivership and the subsidiary's assets and liabilities were ordered to be sold to another bank.
- 26/ On 5/18/2010, Treasury entered into an agreement with The Toronto-Dominion Bank for the sale of all Preferred Stock and Warrants issued by South Financial Group, Inc. to Treasury at an aggregate purchase price of \$130,179,218.75 for the Preferred Stock and \$400,000.00 for the Warrants. Completion of the sale is subject to the fulfillment of certain closing conditions.
- 27/ On 6/30/2010, Treasury exchanged \$46,400,000 of its Series A Preferred Stock in First Merchants Corporation for a like amount of non tax-deductible Trust Preferred Securities issued by First Merchants Capital Trust III.
- 28/ On 7/20/2010, Treasury completed the exchange of its \$400,000,000 of Preferred Stock in First BanCorp for \$424,174,000 of Mandatorily Convertible Preferred Stock (MCP), which is equivalent to the initial investment amount of \$400,000,000, plus \$24,174,000 of capitalized previously accrued and unpaid dividends. Subject to the fulfillment by First BanCorp of certain conditions, including those related to its capital plan, the MCP may be converted to common stock.
- 29/ On 7/26/2010, Treasury entered into an agreement with Pacific Capital Bancorp (Pacific Capital) to exchange Treasury's \$180,634,000 of Preferred Stock for an equivalent amount of Mandatorily Convertible Preferred Stock (MCP), plus a capitalized amount equal to accrued and unpaid dividends as of the date of closing. Completion of the exchange for MCP is subject to certain closing conditions, including the satisfactory completion of a capital plan. Subject to the fulfillment by Pacific Capital of certain conditions, including the receipt of regulatory and shareholder approvals, the MCP may be converted to common stock.
- 30/ This institution qualified to participate in the Community Development Capital Initiative (CDCI), and has completed an exchange of its Capital Purchase Program investment for an investment under the terms of the CDCI program. See "Community Development Capital Initiative" below.

**CAPITAL PURCHASE PROGRAM - CITIGROUP, INC.  
COMMON STOCK DISPOSITION**

| Date                     | Pricing Mechanism <sup>4</sup> | Number of Shares | Proceeds <sup>5</sup> |
|--------------------------|--------------------------------|------------------|-----------------------|
| 4/26/2010 -<br>5/26/2010 | 1<br>\$4.1217                  | 1,500,000,000    | \$ 6,182,493,158      |
| 5/26/2010 -<br>6/30/2010 | 2<br>\$3.8980                  | 1,108,971,857    | \$ 4,322,726,825      |
| 7/23/2010 -<br>9/30/2010 | 3                              |                  |                       |

**Total Proceeds: \$10,505,219,983**

1/ On April 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on June 30, 2010 (or upon completion of the sale). Completion of the sale under this authority occurred on May 26, 2010.

2/ On May 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on June 30, 2010 (or upon completion of the sale). Completion of the sale under this authority occurred on June 30, 2010.

3/ On July 23, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on September 30, 2010 (or upon completion of the sale).

4/ The price set forth is the weighted average price for all sales of Citigroup, Inc. common stock made by Treasury over the course of the corresponding period.

5/ Amount represents the gross proceeds to Treasury.

**COMMUNITY DEVELOPMENT CAPITAL INITIATIVE**

| Footnote | Purchase Date | Seller                          |          |       | Purchase Details        |                 |                       |                   |                   | Disposition Details |        |                             |
|----------|---------------|---------------------------------|----------|-------|-------------------------|-----------------|-----------------------|-------------------|-------------------|---------------------|--------|-----------------------------|
|          |               | Name of Institution             | City     | State | Investment Description  | Amount from CPP | Additional Investment | Investment Amount | Pricing Mechanism | Date                | Amount | Remaining Investment Amount |
| 1        | 7/30/2010     | Guaranty Capital Corporation    | Belzoni  | MS    | Subordinated Debentures | \$ 14,000,000   | \$ -                  | \$ 14,000,000     | Par               |                     |        |                             |
| 1, 2     | 7/30/2010     | University Financial Corp, Inc. | St. Paul | MN    | Subordinated Debentures | \$ 11,926,000   | \$ 10,189,000         | \$ 22,115,000     | Par               |                     |        |                             |

Total Purchase Amount \$ 36,115,000

Total Capital Repayment Amount \_\_\_\_\_

**TOTAL TREASURY COMMUNITY DEVELOPMENT INITIATIVE (CDCI) INVESTMENT AMOUNT \$ 36,115,000**

1/ This institution qualified to participate in the Community Development Capital Initiative (CDCI), and has exchanged its Capital Purchase Program investment for an equivalent amount of investment with Treasury under the CDCI program terms.

2/ Treasury made an additional investment in this institution at the time it entered the CDCI program.

**AUTOMOTIVE INDUSTRY FINANCING PROGRAM**

|                | Initial Investment   |            |                  |                            |   |                   |                   | Exchange/Transfer/Other Details |   |                    |                    | Treasury Investment After Exchange/Transfer/Other |               |                                    | Payment or Disposition <sup>1</sup> |                   |  |                                    |                                      |                  |
|----------------|----------------------|------------|------------------|----------------------------|---|-------------------|-------------------|---------------------------------|---|--------------------|--------------------|---|---------------|------------------------------------|-------------------------------------|-------------------|--|------------------------------------|--------------------------------------|------------------|
|                | City, State          | Date       | Transaction Type | Seller                     | Description                                       | Amount            | Pricing Mechanism | Date                            | Type  | Amount             | Pricing Mechanism  | Obligor   | Description   | Amount/Equity %                    | Date                                | Type              | Amount/ Proceeds                                 | Remaining Investment Description   | Remaining Investment Amount/Equity % |                  |
| GMAC           | Detroit, MI          | 12/29/2008 | Purchase         | GMAC                       | Preferred Stock w/ Exercised Warrants             | \$ 5,000,000,000  | Par               | 12/30/2009                      | Exchange for convertible preferred stock  | \$ 5,000,000,000   | N/A                | GMAC  | 21, 22        | Convertible Preferred Stock        | \$ 5,250,000,000                    |                   |  |                                    |                                      |                  |
|                |                      | 5/21/2009  | Purchase         | GMAC                       | Convertible Preferred Stock w/ Exercised Warrants | \$ 7,500,000,000  | Par 22            | 12/30/2009                      | Partial exchange for common stock   | \$ 3,000,000,000   | N/A                | GMAC  | 21, 22        | Convertible Preferred Stock        | \$ 4,875,000,000                    |                   |  |                                    |                                      |                  |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   | GMAC          | 3                                  | Common Stock                        | 56.3%             |  |                                    |                                      |                  |
|                |                      | 12/30/2009 | Purchase         | GMAC                       | Trust Preferred Securities w/ Exercised Warrants  | \$ 2,540,000,000  | Par               |                                 |   |                    |                    |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
|                |                      | 12/30/2009 | Purchase         | GMAC                       | Convertible Preferred Stock w/ Exercised Warrants | \$ 1,250,000,000  | Par 22            |                                 |   |                    |                    |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
| General Motors | Detroit, MI          | 12/29/2008 | Purchase         | General Motors Corporation | Debt Obligation                                   | \$ 884,024,131    | Par 2             | 5/29/2009                       | Exchange for equity interest in GMAC  | \$ 884,024,131     | N/A 3              |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
|                |                      | 12/31/2008 | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 13,400,000,000 | Par               | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 13,400,000,000  | N/A 7              |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
|                |                      | 4/22/2009  | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 2,000,000,000  | Par 4             | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 2,000,000,000   | N/A 7              | General Motors Company                            | 10, 11        | Preferred Stock                    | \$ 2,100,000,000                    |                   |  |                                    |                                      |                  |
|                |                      | 5/20/2009  | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 4,000,000,000  | Par 5             | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 4,000,000,000   | N/A 7              | General Motors Company                            | 10, 11        | Common Stock                       | 60.8%                               |                   |  |                                    |                                      |                  |
|                |                      | 5/27/2009  | Purchase         | General Motors Corporation | Debt Obligation w/ Additional Note                | \$ 360,624,198    | Par 6             | 7/10/2009                       | Exchange for preferred and common stock in New GM   | \$ 360,624,198     | N/A 7              | General Motors Holdings LLC                       | 11, 12        | Debt Obligation                    | \$ 7,072,488,605                    | 7/10/2009         | Partial repayment                                | \$ 360,624,198                     | Debt Obligation                      | \$ 6,711,864,407 |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 12/18/2009        | Partial repayment                                | \$ 1,000,000,000                   | Debt Obligation                      | \$ 5,711,864,407 |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 1/21/2010         | Partial repayment                                | \$ 35,084,421                      | Debt Obligation                      | \$ 5,676,779,986 |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 3/31/2010         | Partial repayment                                | \$ 1,000,000,000                   | Debt Obligation                      | \$ 4,676,779,986 |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 4/20/2010         | Repayment  | \$ 4,676,779,986                   | None                                 | \$ 0             |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
| Chrysler FinCo | Farmington Hills, MI | 1/16/2009  | Purchase         | Chrysler FinCo             | Debt Obligation w/ Additional Note                | \$ 1,500,000,000  | Par 13            |                                 |   |                    |                    |   |               |                                    | 3/17/2009                           | Partial repayment | \$ 3,499,055                                     | Debt Obligation w/ Additional Note | \$ 1,496,500,945                     |                  |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    | 4/17/2009                           | Partial repayment | \$ 31,810,122                                    | Debt Obligation w/ Additional Note | \$ 1,464,690,823                     |                  |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 5/18/2009         | Partial repayment                                | \$ 51,136,084                      | Debt Obligation w/ Additional Note   | \$ 1,413,554,739 |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 6/17/2009         | Partial repayment                                | \$ 44,357,710                      | Debt Obligation w/ Additional Note   | \$ 1,369,197,029 |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 7/14/2009         | Repayment  | \$ 1,369,197,029                   | Additional Note                      | \$ 0             |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    |                    |   |               |                                    |                                     | 7/14/2009         | Repayment*                                       | \$ 15,000,000                      | None                                 | -                |
| Chrysler       | Auburn Hills, MI     | 1/2/2009   | Purchase         | Chrysler Holding           | Debt Obligation w/ Additional Note                | \$ 4,000,000,000  | Par               | 6/10/2009                       | Transfer of debt to New Chrysler  | \$ 500,000,000     | N/A 19             | Chrysler Holding                                  | 20            | Debt obligation w/ additional note | \$ 3,500,000,000                    | 5/14/2010         | Termination and settlement payment <sup>20</sup> | \$ 1,900,000,000                   | None                                 | -                |
|                |                      | 4/29/2009  | Purchase         | Chrysler Holding           | Debt Obligation w/ Additional Note                | \$ -              | - 14              |                                 |   |                    |                    |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
|                |                      | 4/29/2009  | Purchase         | Chrysler Holding           | Debt Obligation w/ Additional Note                | \$ 280,130,642    | Par 15            |                                 |   |                    |                    |   |               |                                    | 7/10/2009                           | Repayment         | \$ 280,130,642                                   | None                               | \$ 0                                 |                  |
|                |                      | 5/1/2009   | Purchase         | Old Chrysler               | Debt Obligation w/ Additional Note                | \$ 1,888,153,580  | 16                | 4/30/2010                       | Completion of bankruptcy proceeding; transfer of collateral security to liquidation trust | \$ (1,888,153,580) | N/A 23             | Old Carco Liquidation Trust                       | 23            | Right to recover proceeds          | N/A                                 | 5/10/2010         | Proceeds from sale of collateral                 | \$ 30,544,528                      | Right to recover proceeds            | N/A              |
|                |                      | 5/20/2009  | Purchase         | Old Chrysler               | Debt Obligation w/ Additional Note                | \$ -              | - 17              |                                 |   |                    |                    |   |               |                                    |                                     |                   |  |                                    |                                      |                  |
|                |                      | 5/27/2009  | Purchase         | New Chrysler               | Debt Obligation w/ Additional Note, Equity        | \$ 6,642,000,000  | N/A 18            | 6/10/2009                       | Issuance of equity in New Chrysler  | \$ -               | N/A                | Chrysler Group LLC                                | 19            | Debt obligation w/ additional note | \$ 7,142,000,000                    |                   |  |                                    |                                      |                  |
|                |                      |            |                  |                            |   |                   |                   |                                 |   |                    | Chrysler Group LLC |   | Common equity | 9.9%                               |                                     |                   |  |                                    |                                      |                  |

**Total Initial Investment Amount** \$ 81,344,932,551

**Total Payments** \$ 10,783,163,775

**Additional Note Proceeds \*** \$ 15,000,000

**Total Treasury Investment Amount** \$ 67,073,615,196

Footnotes appear on following page.

As used in this table and its footnotes:

"GMAC" refers to GMAC Inc., formerly known as GMAC LLC.

"Old GM" refers to General Motors Corporation, which is now known as Motors Liquidation Company.

"New GM" refers to General Motors Company, the company that purchased Old GM's assets on 7/10/2009 in a sale pursuant to section 363 of the Bankruptcy Code. See also footnote 11.

"Chrysler FinCo" refers to Chrysler Financial Services Americas LLC.

"Chrysler Holding" refers to CGI Holding LLC, the company formerly known as "Chrysler Holding LLC".

"Old Chrysler" refers to Old Carco LLC (fka Chrysler LLC).

"New Chrysler" refers to Chrysler Group LLC, the company that purchased Old Chrysler's assets on 6/10/2009 in a sale pursuant to section 363 of the Bankruptcy Code.

1. Payment amount does not include accrued and unpaid interest on a debt obligation, which must be paid at the time of principal repayment.
2. Treasury committed to lend General Motors Corporation up to \$1,000,000,000. The ultimate funding was dependent upon the level of investor participation in GMAC LLC's rights offering. The amount has been updated to reflect the final level of funding.
3. Pursuant to its rights under the loan agreement with Old GM reported on 12/29/2008, Treasury exchanged its \$884 million loan to Old GM for a portion of Old GM's common equity interest in GMAC. Treasury held a 35.4% common equity interest in GMAC until the transactions reported on 12/30/2009. (See transactions marked by orange line in the table above and footnote 22.)
4. This transaction is an amendment to Treasury's 12/31/2008 agreement with Old GM (the "Old GM Loan"), which brought the total loan amount to \$15,400,000,000.
5. This transaction was a further amendment to the Old GM Loan, which brought the total loan amount to \$19,400,000,000.
6. This transaction was a further amendment to the Old GM Loan, which brought the total loan amount to \$19,760,624,198. The \$360,624,198 loan was used to capitalize GM Warranty LLC, a special purpose vehicle created by Old GM. On 7/10/2009, the principal amount was included in the \$7.07 billion of debt assumed by the new GM, as explained in footnote 10.
7. On 7/10/2009, the principal amount outstanding under the Old GM Loan and interest accrued thereunder were extinguished and exchanged for privately placed preferred and common equity in New GM. (See green lines in the table above.)
8. Under the terms of the \$33.3 billion debtor-in-possession credit agreement dated 6/3/2009 with Old GM (the "GM DIP Loan"), Treasury's commitment amount was \$30.1 billion. The remaining \$2.2 billion of the financing was provided by Canadian government entities. As of 7/09/2009, \$30.1 billion of funds had been disbursed by Treasury.
9. On 7/10/2009, Treasury and Old GM amended the GM DIP Loan, and the principal amount and interest accrued thereunder were extinguished and exchanged for privately placed preferred and common equity in New GM, except for (i) \$7.07 billion, which was assumed by New GM as a new obligation under the terms of a separate credit agreement between Treasury and New GM (see transactions marked by green lines in table above) and (ii) \$986 million, which remained a debt obligation of Old GM.
10. In total, for the exchange of the Old GM Loan and the GM DIP Loan (other than as explained in footnote 9), Treasury received \$2.1 billion in preferred shares and 60.8% of the common shares of New GM. (See transactions marked by green lines in the table above.)
11. Pursuant to a corporate reorganization completed on or about 10/19/2009, the shareholders of New GM, including with respect to Treasury's preferred and common stock, became shareholders of General Motors Holding Company (the ultimate parent company of New GM), which was renamed "General Motors Company" on an equal basis to their shareholdings in New GM, and New GM was converted to "General Motors LLC". General Motors LLC is a wholly owned subsidiary of General Motors Holdings LLC, and General Motors Holdings LLC is a wholly owned subsidiary of General Motors Company.
12. Pursuant to a corporate reorganization completed on 10/19/2009, Treasury's loan with New GM was assigned and assumed by General Motors Holdings LLC.
13. The loan was funded through Chrysler LB Receivables Trust, a special purpose vehicle created by Chrysler FinCo. The amount of \$1,500,000,000 represents the maximum loan amount. The loan was incrementally funded until it reached the maximum amount of \$1.5 billion on 4/9/2009.
14. This transaction was an amendment to Treasury's 1/2/2009 agreement with Chrysler Holding. As of 4/30/2009, Treasury's obligation to lend any funds committed under this amendment had terminated. No funds were disbursed.
15. The loan was used to capitalize Chrysler Warranty SPV LLC, a special purpose vehicle created by Old Chrysler.
16. This transaction was set forth in a credit agreement with Old Chrysler fully executed on 5/5/2009 following a term sheet executed on 5/1/2009 and made effective on 4/30/2009. Treasury's commitment was \$3.04 billion of the total \$4.1 billion debtor-in-possession credit facility (the "Chrysler DIP Loan"). As of 6/30/2009, Treasury's commitment to lend under the Chrysler DIP Loan had terminated. The remaining principal amount reflects the final amount of funds disbursed under the Chrysler DIP Loan.
17. This transaction was an amendment to Treasury's commitment under the Chrysler DIP Loan, which increased Treasury's commitment by an amount \$756,857,000 to a total of \$3.8 billion under the Chrysler DIP Loan. As of 6/30/2009, Treasury's obligation to lend funds committed under the Chrysler DIP Loan had terminated.
18. This transaction, first reported based on a term sheet fully executed on 5/27/2009 for an amount up to \$6.943 billion, was set forth in a credit agreement with New Chrysler fully executed on 6/10/2009. Under the terms of the credit agreement, Treasury made a new commitment to New Chrysler of up to \$6.642 billion. The total loan amount is up to \$7.142 billion including \$500 million of debt assumed on 6/10/2009 from Chrysler Holding originally incurred under Treasury's 1/2/2009 credit agreement with Chrysler Holding. The debt obligations are secured by a first priority lien on the assets of New Chrysler. When the sale to new Chrysler was completed, Treasury acquired the rights to 9.85% of the common equity in new Chrysler.
19. Pursuant to the agreement explained in footnote 18, \$500 million of this debt obligation was assumed by New Chrysler.
20. Under loan agreement, as amended on 7/23/2009, Treasury was entitled to proceeds Chrysler Holdco received from Chrysler FinCo equal to the greater of \$1.375 billion or 40% of the equity value of Chrysler FinCo. Pursuant to a termination agreement dated 5/14/2010, Treasury agreed to accept a settlement payment of \$1.9 billion as satisfaction in full of all existing debt obligations (including additional notes and accrued and unpaid interest) of Chrysler Holdco, and upon receipt of such payment to terminate all such obligations.
21. Amount of the Treasury investment after exchange includes the exercised warrants from Treasury's initial investment.
22. Under the terms of an agreement dated 12/30/2009, the convertible preferred shares will mandatorily convert to common stock under the conditions and the conversion price as set forth in the terms of the agreement.
23. On April 30, 2010, the Plan of Liquidation for the debtors of Old Chrysler approved by the respective bankruptcy court became effective (the "Liquidation Plan"). Under the Liquidation Plan, the loan Treasury had provided to Old Chrysler was extinguished without repayment, and all assets of Old Chrysler were transferred to a liquidation trust. Treasury retained the right to recover the proceeds from the liquidation from time to time of the specified collateral security attached to such loan.

**AUTOMOTIVE SUPPLIER SUPPORT PROGRAM**

| Footnote             | Date     | Seller                       |            |       | Transaction Type      | Investment Description             | Investment Amount     | Pricing Mechanism | Adjustment Details      |                   |                                     | Payment or Disposition <sup>4</sup> |                      |                                  |   |                |                       |  |
|----------------------|----------|------------------------------|------------|-------|-----------------------|------------------------------------|-----------------------|-------------------|-------------------------|-------------------|-------------------------------------|-------------------------------------|----------------------|----------------------------------|---|----------------|-----------------------|--|
|                      |          | Name of Institution          | City       | State |                       |                                    |                       |                   | Adjustment Date         | Adjustment Amount | Adjusted or Final Investment Amount | Date                                | Type                 | Remaining Investment Description | Amount                                      |                |                       |  |
| 1                    | 4/9/2009 | GM Supplier Receivables LLC  | Wilmington | DE    | Purchase              | Debt Obligation w/ Additional Note | \$ 3,500,000,000      | N/A               | 7/8/2009                | 3                 | \$ (1,000,000,000)                  | \$ 2,500,000,000                    | 11/20/2009           | Partial repayment                | Debt Obligation w/ Additional Note          | \$ 140,000,000 |                       |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 2/11/2010            | Partial repayment                | Debt Obligation w/ Additional Note          | \$ 100,000,000 |                       |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 3/4/2010             | Repayment <sup>5</sup>           | Additional Note                             | \$ 50,000,000  |                       |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     |                      |                                  |   |                |                       |  |
| 2                    | 4/9/2009 | Chrysler Receivables SPV LLC | Wilmington | DE    | Purchase              | Debt Obligation w/ Additional Note | \$ 1,500,000,000      | N/A               | 7/8/2009                | 3                 | \$ (500,000,000)                    | \$ 1,000,000,000                    | 4/5/2010             | Payment <sup>6</sup>             | None  | \$ 56,541,893  |                       |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     | 3/9/2010             | Repayment <sup>5</sup>           | Additional Note                             | \$ 123,076,735 |                       |  |
|                      |          |                              |            |       |                       |                                    |                       |                   |                         |                   |                                     |                                     |                      |                                  |   |                |                       |  |
|                      |          |                              |            |       |                       |                                    |                       |                   | 7                       |                   | \$ 123,076,735                      | 4/7/2010                            | Payment <sup>7</sup> | None                             | \$ 44,533,054                               |                |                       |  |
| <b>INITIAL TOTAL</b> |          | <b>\$ 5,000,000,000</b>      |            |       | <b>ADJUSTED TOTAL</b> |                                    | <b>\$ 413,076,735</b> |                   | <b>Total Repayments</b> |                   |                                     | <b>\$ 413,076,735</b>               |                      |                                  | <b>Total Proceeds from Additional Notes</b> |                | <b>\$ 101,074,947</b> |  |

1/ The loan was funded through GM Supplier Receivables, LLC, a special purpose vehicle created by General Motors Corporation. The amount of \$3,500,000,000 represents the maximum loan amount. The loan will be incrementally funded. The credit agreement was fully executed on 4/9/2009, but was made effective as of 4/3/2009. General Motors Company assumed GM Supplier

2/ The loan was funded through Chrysler Receivables SPV LLC, a special purpose vehicle created by Chrysler LLC. The amount of \$1,500,000,000 represents the maximum loan amount. The loan will be incrementally funded. The credit agreement was fully executed on 4/9/2009, but was made effective as of 4/7/2009. Chrysler Group LLC assumed Chrysler Receivables SPV LLC on

3/ Treasury issued notice to the institution of the permanent reduced commitment on 7/8/2009; the reduction was effective on 7/1/2009.

4/ Does not include accrued and unpaid interest due on the amount of principal repayment, which interest must be paid at the time of principal repayment.

5/ All outstanding principal drawn under the credit agreement was repaid.

6/ Treasury's commitment was \$2.5 billion (see note 3). As of 4/5/2010, Treasury's commitment to lend under the credit agreement had terminated and the borrower has paid its obligations with respect to the Additional Note. The final investment amount reflects the total funds disbursed under the loan, all of which have been repaid.

7/ Treasury's commitment was \$1 billion (see note 3). As of 4/7/2010, Treasury's commitment to lend under the credit agreement had terminated and the borrower has paid its obligations with respect to the Additional Note. The final investment amount reflects the total funds disbursed under the loan, all of which have been repaid.

**TARGETED INVESTMENT PROGRAM**

| Footnote                                    | Seller     |                             |           |       | Transaction Type | Investment Description                 | Investment Amount        | Pricing Mechanism | Capital Repayment Details |                          | Treasury Investment Remaining After Capital Repayment |                               | Final Disposition       |                               |                            |
|---|------------|-----------------------------|-----------|-------|------------------|--|--------------------------|-------------------|---------------------------|--------------------------|---|-------------------------------|-------------------------|-------------------------------|----------------------------|
|   | Date       | Name of Institution         | City      | State |                  |  |                          |                   | Capital Repayment Date    | Capital Repayment Amount | Remaining Capital Amount                              | Remaining Capital Description | Final Disposition Date  | Final Disposition Description | Final Disposition Proceeds |
|   |            |                             |           |       |                  |  |                          |                   |                           |                          |   |                               |                         |                               |                            |
| 1   | 12/31/2008 | Citigroup Inc.              | New York  | NY    | Purchase         | Trust Preferred Securities w/ Warrants | \$ 20,000,000,000        | Par               | 12/23/2009                | \$ 20,000,000,000        | \$ 0  | Warrants                      |                         |                               |                            |
|   | 1/16/2009  | Bank of America Corporation | Charlotte | NC    | Purchase         | Preferred Stock w/ Warrants            | \$ 20,000,000,000        | Par               | 12/9/2009                 | \$ 20,000,000,000        | \$ 0  | Warrants                      | 3/3/2010                | A                             | Warrants \$ 1,255,639,099  |
| <b>TOTAL</b>                                |            |                             |           |       |                  |  | <b>\$ 40,000,000,000</b> | <b>AMOUNT</b>     |                           | <b>\$ 40,000,000,000</b> | <b>Total Warrant Proceeds</b>                         |                               | <b>\$ 1,255,639,099</b> |                               |                            |
| <b>TOTAL TREASURY TIP INVESTMENT AMOUNT</b> |            |                             |           |       |                  |  | <b>\$ 0</b>              |                   |                           |                          |   |                               |                         |                               |                            |

1/ Treasury made three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. On 7/30/2009, Treasury exchanged all of its Fixed Rate Cumulative Perpetual Preferred Stock, Series I (TIP Shares) "dollar for dollar" for Trust Preferred Securities.

2/ Repayment pursuant to Title VII, Section 7001 of the American Recovery and Reinvestment Act of 2009.

3/ For final disposition of warrants, "R" represents proceeds from a repurchase of warrants by the financial institution, and "A" represents the proceeds to Treasury, before underwriting fees and selling expenses, from a sale by Treasury in a registered public offering of the warrants issued by the financial institution.

**ASSET GUARANTEE PROGRAM**

| Footnote     | Initial Investment |                     |          |       |             |                       |                    | Premium                     |                  | Exchange/Transfer/Other Details |          |   |  |                  | Payment or Disposition |            |   |                    |  |                   |  |
|--------------|--------------------|---------------------|----------|-------|-------------|-----------------------|--------------------|-----------------------------|------------------|---------------------------------|----------|---|--|------------------|------------------------|------------|---|--------------------|--|-------------------|--|
|              | Date               | Name of Institution | City     | State | Type        | Description           | Guarantee Limit    | Description                 | Amount           | Footnote                        | Date     | Type  | Description                            | Amount           | Footnote               | Date       | Type  | Amount             | Remaining Premium Description          | Remaining Premium |  |
| 1            | 1/16/2009          | Citigroup Inc.      | New York | NY    | Guarantee   | Master Agreement      | \$ 5,000,000,000   | Preferred Stock w/ Warrants | \$ 4,034,000,000 | 2                               | 6/9/2009 | Exchange preferred stock for trust preferred securities | Trust Preferred Securities w/ Warrants | \$ 4,034,000,000 | 3                      | 12/23/2009 | Partial cancellation for early termination of guarantee | \$ (1,800,000,000) | Trust Preferred Securities w/ Warrants | \$2,234,000,000   |  |
| 3            | 12/23/2009         | Citigroup Inc.      | New York | NY    | Termination | Termination Agreement | \$ (5,000,000,000) |                             |                  |                                 |          |   |  |                  |                        |            |   |                    |  |                   |  |
| <b>TOTAL</b> |                    |                     |          |       |             |                       | <b>\$ 0</b>        |                             |                  |                                 |          |   |  |                  |                        |            |   |                    |  |                   |  |

1/ In consideration for the guarantee, Treasury received \$4.03 billion of preferred stock, which pays 8% interest.

2/ Treasury made three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. On 7/30/2009, Treasury exchanged all of its Fixed Rate Cumulative Perpetual Preferred Stock Series G (AGP Shares), received as premium with the AGP agreement, "dollar for dollar" for Trust Preferred Securities.

3/ On 12/23/2009, Treasury entered into a Termination Agreement with the other parties to the Master Agreement which served to terminate Treasury's guarantee and obligations under the Master Agreement. In connection with the early termination of the guarantee, Treasury agreed to cancel \$1.8 billion of the AGP Trust Preferred Securities, and the Federal Deposit Insurance Corporation (FDIC) and Treasury agreed that, subject to the conditions set out in the Termination Agreement, the FDIC may transfer \$800 million of Trust Preferred Securities to Treasury at the close of Citigroup's participation in the FDIC's Temporary Liquidity Guarantee Program.

**CONSUMER AND BUSINESS LENDING INITIATIVE INVESTMENT PROGRAM**

| Footnote     | Date     | Seller              |            |       | Transaction Type | Investment Description             | Investment Amount | Pricing Mechanism    | Adjusted Investment    |                  |
|--------------|----------|---------------------|------------|-------|------------------|------------------------------------|-------------------|----------------------|------------------------|------------------|
|              |          | Name of Institution | City       | State |                  |                                    |                   |                      | Date                   | Amount           |
| 1            | 3/3/2009 | TALF LLC            | Wilmington | DE    | Purchase         | Debt Obligation w/ Additional Note | \$ 20,000,000,000 | N/A                  | 7/19/2010 <sup>2</sup> | \$ 4,300,000,000 |
| <b>TOTAL</b> |          |                     |            |       |                  |                                    | <b>\$</b>         | <b>4,300,000,000</b> |                        |                  |

1/ The loan was funded through TALF LLC, a special purpose vehicle created by The Federal Reserve Bank of New York ("FRBNY"). The amount of \$20,000,000,000 represents the maximum loan amount. The loan will be incrementally funded.  
 2/ On 7/19/2010, Treasury, the FRBNY and TALF LLC entered into an amendment of the credit agreement previously entered into on 3/3/2009, which amendment reduced Treasury's maximum loan amount to \$4,300,000,000.

**AMERICAN INTERNATIONAL GROUP, INC. (AIG) INVESTMENT PROGRAM**  
 (formerly referred to as Systemically Significant Failing Institutions)

| Footnote     | Date       | Seller              |          |       | Purchase Details |                             |                   |                       | Exchange Details |                  |  |                   |                   |
|--------------|------------|---------------------|----------|-------|------------------|-----------------------------|-------------------|-----------------------|------------------|------------------|--|-------------------|-------------------|
|              |            | Name of Institution | City     | State | Transaction Type | Investment Description      | Investment Amount | Pricing Mechanism     | Date             | Transaction Type | Investment Description                   | Investment Amount | Pricing Mechanism |
|              | 11/25/2008 | AIG                 | New York | NY    | Purchase         | Preferred Stock w/ Warrants | \$ 40,000,000,000 | Par                   | 4/17/2009        | Exchange         | Preferred Stock w/ Warrants <sup>1</sup> | \$ 40,000,000,000 | Par               |
| 3            | 4/17/2009  | AIG                 | New York | NY    | Purchase         | Preferred Stock w/ Warrants | \$ 29,835,000,000 | Par <sup>2</sup>      |                  |                  |  |                   |                   |
| <b>TOTAL</b> |            |                     |          |       |                  |                             | <b>\$</b>         | <b>69,835,000,000</b> |                  |                  |  |                   |                   |

1/ On 4/17/2009, Treasury exchanged its Series D Fixed Rate Cumulative Preferred Shares for Series E Fixed Rate Non-Cumulative Preferred Shares with no change to Treasury's initial investment amount. In addition, in order for AIG to fully redeem the Series E Preferred Shares, it has an additional obligation to Treasury of \$1,604,576,000 to reflect the cumulative unpaid dividends for the Series D Preferred Shares due to Treasury through and including the exchange date.  
 2/ The investment price reflects Treasury's commitment to invest up to \$30 billion less a reduction of \$165 million representing retention payments AIG Financial Products made to its employees in March 2009.  
 3/ This transaction does not include AIG's commitment fee of an additional \$165 million scheduled to be paid from its operating income in three equal installments over the five-year life of the facility.

**LEGACY SECURITIES PUBLIC-PRIVATE INVESTMENT PROGRAM (S-PPIP)**  
(Revised as of July 16, 2010)

| Footnote                         | Date       | Seller   |            |       | Transaction Type | Investment Description                 | Investment Amount        | Pricing Mechanism | Adjusted Investment <sup>3</sup> |                               | Final Investment Amount <sup>7</sup> |                                       | Capital Repayment Details |                       | Investment After Capital Repayment |  | Distribution or Disposition |                                 |               |
|----------------------------------|------------|--|------------|-------|------------------|--|--------------------------|-------------------|----------------------------------|-------------------------------|--------------------------------------|---------------------------------------|---------------------------|-----------------------|------------------------------------|--|-----------------------------|---------------------------------|---------------|
|                                  |            | Name of Institution  | City       | State |                  |  |                          |                   | Date                             | Amount                        | Date                                 | Amount                                | Repayment Date            | Repayment Amount      | Amount                             | Description                            | Date                        | Description                     | Proceeds      |
| 1                                | 9/30/2009  | UST/TCW Senior Mortgage Securities Fund, L.P.                          | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 1/4/2010                         | 4 \$ 156,250,000              |                                      | 4 \$ 156,250,000                      | 1/15/2010                 | \$ 156,250,000        | \$ 0                               | Membership Interest <sup>5</sup>       | 1/29/2010                   | Distribution <sup>5</sup>       | \$ 20,091,872 |
|                                  |            |  |            |       |                  |  |                          |                   |                                  |                               |                                      |                                       |                           |                       |                                    |  | 2/24/2010                   | Final Distribution <sup>5</sup> | \$ 48,922     |
| 2                                | 9/30/2009  | UST/TCW Senior Mortgage Securities Fund, L.P.                          | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 1/4/2010                         | 4 \$ 200,000,000              |                                      | 4 \$ 200,000,000                      | 1/11/2010                 | \$ 34,000,000         | \$ 166,000,000                     | Debt Obligation w/ Contingent Proceeds |                             | N/A                             |               |
|                                  |            |  |            |       |                  |  |                          |                   |                                  |                               |                                      |                                       | 1/12/2010                 | \$ 166,000,000        | \$ 0                               | Contingent Proceeds                    | 1/29/2010                   | Distribution <sup>5</sup>       | \$ 502,302    |
|                                  |            |  |            |       |                  |  |                          |                   |                                  |                               |                                      |                                       |                           |                       |                                    |  | 2/24/2010                   | Final Distribution <sup>5</sup> | \$ 1,223      |
| 1                                | 9/30/2009  | Invesco Legacy Securities Master Fund, L.P.                            | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,244,437,500 | 7/16/2010                            | \$ 856,000,000                        |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 9/30/2009  | Invesco Legacy Securities Master Fund, L.P.                            | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,488,875,000 | 7/16/2010                            | \$ 1,712,000,000                      | 2/18/2010                 | \$ 4,888,718          | \$ 2,483,986,282                   | Debt Obligation w/ Contingent Proceeds |                             |                                 |               |
|                                  |            |  |            |       |                  |  |                          |                   |                                  |                               |                                      |                                       | 4/15/2010                 | \$ 7,066,434          | \$ 2,476,919,848                   | Debt Obligation w/ Contingent Proceeds |                             |                                 |               |
| 1                                | 10/1/2009  | Wellington Management Legacy Securities PPIF Master Fund, LP           | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,262,037,500 | 7/16/2010                            | \$ 1,149,487,000                      |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 10/1/2009  | Wellington Management Legacy Securities PPIF Master Fund, LP           | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,524,075,000 | 7/16/2010                            | \$ 2,298,974,000                      |                           |                       |                                    |  |                             |                                 |               |
| 1                                | 10/2/2009  | AllianceBernstein Legacy Securities Master Fund, L.P.                  | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,244,437,500 | 7/16/2010                            | \$ 1,150,423,500                      |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 10/2/2009  | AllianceBernstein Legacy Securities Master Fund, L.P.                  | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,488,875,000 | 7/16/2010                            | \$ 2,300,847,000                      |                           |                       |                                    |  |                             |                                 |               |
| 1                                | 10/2/2009  | Blackrock PPIF, L.P.   | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,244,437,500 | 7/16/2010                            | \$ 694,980,000                        |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 10/2/2009  | Blackrock PPIF, L.P.   | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,488,875,000 | 7/16/2010                            | \$ 1,389,960,000                      |                           |                       |                                    |  |                             |                                 |               |
| 1                                | 10/30/2009 | AG GECC PPIF Master Fund, L.P.   | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,271,337,500 | 7/16/2010                            | \$ 1,243,275,000                      |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 10/30/2009 | AG GECC PPIF Master Fund, L.P.   | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,542,675,000 | 7/16/2010                            | \$ 2,486,550,000                      |                           |                       |                                    |  |                             |                                 |               |
| 1                                | 11/4/2009  | RLJ Western Asset Public/Private Master Fund, L.P.                     | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,244,437,500 | 7/16/2010                            | \$ 620,578,258                        |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 11/4/2009  | RLJ Western Asset Public/Private Master Fund, L.P.                     | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,488,875,000 | 7/16/2010                            | \$ 1,241,156,516                      |                           |                       |                                    |  |                             |                                 |               |
| 1                                | 11/25/2009 | Marathon Legacy Securities Public-Private Investment Partnership, L.P. | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,244,437,500 | 7/16/2010                            | \$ 474,550,000                        |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 11/25/2009 | Marathon Legacy Securities Public-Private Investment Partnership, L.P. | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,488,875,000 | 7/16/2010                            | \$ 949,100,000                        |                           |                       |                                    |  |                             |                                 |               |
| 1                                | 12/18/2009 | Oaktree PPIF Fund, L.P.  | Wilmington | DE    | Purchase         | Membership Interest                    | \$ 1,111,111,111         | Par               | 3/22/2010                        | <sup>6</sup> \$ 1,244,437,500 | 7/16/2010                            | \$ 1,160,784,100                      |                           |                       |                                    |  |                             |                                 |               |
| 2                                | 12/18/2009 | Oaktree PPIF Fund, L.P.  | Wilmington | DE    | Purchase         | Debt Obligation w/ Contingent Proceeds | \$ 2,222,222,222         | Par               | 3/22/2010                        | <sup>6</sup> \$ 2,488,875,000 | 7/16/2010                            | \$ 2,321,568,200                      |                           |                       |                                    |  |                             |                                 |               |
| <b>INITIAL INVESTMENT AMOUNT</b> |            |  |            |       |                  |  | <b>\$ 30,000,000,000</b> |                   | <b>FINAL INVESTMENT AMOUNT</b>   |                               | <b>\$ 22,406,483,574</b>             | <b>TOTAL CAPITAL REPAYMENT AMOUNT</b> |                           | <b>\$ 368,205,152</b> | <b>TOTAL PROCEEDS</b>              |  | <b>\$ 20,644,319</b>        |                                 |               |

1/ The equity amount may be incrementally funded. Investment amount represents Treasury's maximum obligation if the limited partners other than Treasury fund their maximum equity capital obligations.

2/ The loan may be incrementally funded. Investment amount represents Treasury's maximum obligation if Treasury and the limited partners other than Treasury fund 100% of their maximum equity obligations.

3/ Adjusted to show Treasury's maximum obligations to a fund.

4/ On 1/4/2010, Treasury and the fund manager entered into a Winding-Up and Liquidation Agreement.

5/ Profit after capital repayments will be paid pro rata (subject to prior distribution of Contingent Proceeds to Treasury) to the fund's partners, including Treasury, in respect of their membership interests.

6/ Following termination of the TCW fund, the \$3.33 billion of obligations have been reallocated to the remaining eight funds pursuant to consent letters from Treasury dated as of 3/22/2010. \$133 million of maximum equity capital obligation and \$267 million of maximum debt obligation were reallocated per fund, after adjustment for the \$17.6 million and \$26.9 million equity capital reallocations from private investors in the TCW fund to the Wellington fund and the AG GECC fund, respectively. The \$356 million of final investment in the TCW fund will remain a part of Treasury's total maximum S-PPIP investment amount.

7/ Amount adjusted to show Treasury's final capital commitment (membership interest) and the maximum amount of Treasury's debt obligation that may be drawn down in accordance with the Loan Agreement.



HOME AFFORDABLE MODIFICATION PROGRAM

| Date      | Servicer Modifying Borrowers' Loans |                  |   |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                  |  |
|-----------|-------------------------------------|------------------|---|------------------|--|--|-------------------|------|--------------------|-----------------------|------------------|--|
|           | Name of Institution                 | City             | State   | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment  |
| 4/13/2009 | Select Portfolio Servicing          | Salt Lake City   | UT  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 376,000,000   | N/A               |      | 6/12/2009          | \$ 284,590,000        | \$ 660,590,000   | Updated portfolio data from servicer   |
|           |                                     |                  |   |                  |  |  |                   |      | 9/30/2009          | \$ 121,910,000        | \$ 782,500,000   | Updated portfolio data from servicer & HPDP initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 12/30/2009         | \$ 131,340,000        | \$ 913,840,000   | Updated portfolio data from servicer & HAFA initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 3/26/2010          | \$ (355,530,000)      | \$ 558,310,000   | Updated portfolio data from servicer   |
|           |                                     |                  |   |                  |  |  |                   |      | 7/14/2010          | \$ 128,690,000        | \$ 687,000,000   | Updated portfolio data from servicer   |
| 4/13/2009 | CitiMortgage, Inc.                  | O'Fallon         | MO  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,071,000,000   | N/A               |      | 6/12/2009          | \$ (991,580,000)      | \$ 1,079,420,000 | Updated portfolio data from servicer   |
|           |                                     |                  |   |                  |  |  |                   |      | 9/30/2009          | \$ 1,010,180,000      | \$ 2,089,600,000 | Updated portfolio data from servicer & HPDP initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 12/30/2009         | \$ (105,410,000)      | \$ 1,984,190,000 | Updated portfolio data from servicer & HAFA initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 3/26/2010          | \$ (199,300,000)      | \$ 1,784,890,000 | Updated portfolio data from servicer & 2MP initial cap                       |
|           |                                     |                  |   |                  |  |  |                   |      | 4/19/2010          | \$ (230,000)          | \$ 1,784,660,000 | Transfer of cap to Service One, Inc. due to servicing transfer               |
|           |                                     |                  |   |                  |  |  |                   |      | 5/14/2010          | \$ (3,000,000)        | \$ 1,781,660,000 | Transfer of cap to Specialized Loan Servicing, LLC due to servicing transfer |
|           |                                     |                  |   |                  |  |  |                   |      | 6/16/2010          | \$ (12,280,000)       | \$ 1,769,380,000 | Transfer of cap to multiple servicers due to servicing transfer              |
|           |                                     |                  |   |                  |  |  |                   |      | 7/14/2010          | \$ (757,680,000)      | \$ 1,011,700,000 | Updated portfolio data from servicer   |
| 7/16/2010 | \$ (7,110,000)                      | \$ 1,004,590,000 | Transfer of cap to multiple servicers due to servicing transfer |                  |  |  |                   |      |                    |                       |                  |  |
| 4/13/2009 | Wells Fargo Bank, NA                | Des Moines       | IA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,873,000,000   | N/A               |      | 6/17/2009          | \$ (462,990,000)      | \$ 2,410,010,000 | Updated portfolio data from servicer   |
|           |                                     |                  |   |                  |  |  |                   |      | 9/30/2009          | \$ 65,070,000         | \$ 2,475,080,000 | Updated portfolio data from servicer & HPDP initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 12/30/2009         | \$ 1,213,310,000      | \$ 3,688,390,000 | Updated portfolio data from servicer & HAFA initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 2/17/2010          | \$ 2,050,236,344      | \$ 5,738,626,344 | Transfer of cap (from Wachovia) due to merger                                |
|           |                                     |                  |   |                  |  |  |                   |      | 3/12/2010          | \$ 54,767             | \$ 5,738,681,110 | Transfer of cap (from Wachovia) due to merger                                |
|           |                                     |                  |   |                  |  |  |                   |      | 3/19/2010          | \$ 668,108,890        | \$ 6,406,790,000 | Initial 2MP cap  |
|           |                                     |                  |   |                  |  |  |                   |      | 3/26/2010          | \$ 683,130,000        | \$ 7,089,920,000 | Updated portfolio data from servicer   |
| 7/14/2010 | \$ (2,038,220,000)                  | \$ 5,051,700,000 | Updated portfolio data from servicer                            |                  |  |  |                   |      |                    |                       |                  |  |
| 4/13/2009 | GMAC Mortgage, Inc.                 | Ft. Washington   | PA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 633,000,000   | N/A               |      | 6/12/2009          | \$ 384,650,000        | \$ 1,017,650,000 | Updated portfolio data from servicer   |
|           |                                     |                  |   |                  |  |  |                   |      | 9/30/2009          | \$ 2,537,240,000      | \$ 3,554,890,000 | Updated portfolio data from servicer & HPDP initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 12/30/2009         | \$ (1,679,520,000)    | \$ 1,875,370,000 | Updated portfolio data from servicer & HAFA initial cap                      |
|           |                                     |                  |   |                  |  |  |                   |      | 3/26/2010          | \$ 190,180,000        | \$ 2,065,550,000 | Updated portfolio data from servicer   |
|           |                                     |                  |   |                  |  |  |                   |      | 5/14/2010          | \$ 1,880,000          | \$ 2,067,430,000 | Transfer of cap from Wilshire Credit Corporation due to servicing transfer   |
|           |                                     |                  |   |                  |  |  |                   |      | 7/14/2010          | \$ (881,530,000)      | \$ 1,185,900,000 | Updated portfolio data from servicer   |

| Servicer Modifying Borrowers' Loans |                                     |                 |       |                  |  |  |                   |      | Adjustment Details |                       |                  |  |
|-------------------------------------|-------------------------------------|-----------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|------------------|--|
| Date                                | Name of Institution                 | City            | State | Transaction Type | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment  |
| 4/13/2009                           | Saxon Mortgage Services, Inc.       | Irving          | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 407,000,000   | N/A               |      | 6/17/2009          | \$ 225,040,000        | \$ 632,040,000   | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 9/30/2009          | \$ 254,380,000        | \$ 886,420,000   | Updated portfolio data from servicer & HPDP initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 355,710,000        | \$ 1,242,130,000 | Updated portfolio data from servicer & HAFA initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ (57,720,000)       | \$ 1,184,410,000 | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 6/16/2010          | \$ (156,050,000)      | \$ 1,028,360,000 | Transfer of cap to Ocwen Financial Corporation, Inc. due to servicing transfer |
|                                     |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (513,660,000)      | \$ 514,700,000   | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 7/16/2010          | \$ (22,980,000)       | \$ 491,720,000   | Transfer of cap due to multiple servicing transfers                            |
| 4/13/2009                           | Chase Home Finance, LLC             | Iselin          | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 3,552,000,000   | N/A               | 2    | 7/31/2009          | \$ (3,552,000,000)    | \$ -             | Termination of SPA   |
| 4/16/2009                           | Ocwen Financial Corporation, Inc.   | West Palm Beach | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 659,000,000   | N/A               |      | 6/12/2009          | \$ (105,620,000)      | \$ 553,380,000   | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 9/30/2009          | \$ 102,580,000        | \$ 655,960,000   | Updated portfolio data from servicer & HPDP initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 277,640,000        | \$ 933,600,000   | Updated portfolio data from servicer & HAFA initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 46,860,000         | \$ 980,460,000   | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 6/16/2010          | \$ 156,050,000        | \$ 1,136,510,000 | Transfer of cap from Saxon Mortgage Services, Inc. due to servicing transfer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (191,610,000)      | \$ 944,900,000   | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 7/16/2010          | \$ 23,710,000         | \$ 968,610,000   | Transfer of cap from Saxon Mortgage Services, Inc. due to servicing transfer   |
| 4/17/2009 as amended on             | Bank of America, N.A.               | Simi Valley     | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 798,900,000   | N/A               |      | 6/12/2009          | \$ 5,540,000          | \$ 804,440,000   | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 9/30/2009          | \$ 162,680,000        | \$ 967,120,000   | Updated portfolio data from servicer & HPDP initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 665,510,000        | \$ 1,632,630,000 | Updated portfolio data from servicer & HAFA initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 1/26/2010          | \$ 800,390,000        | \$ 2,433,020,000 | Initial 2MP cap  |
|                                     |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ (829,370,000)      | \$ 1,603,650,000 | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (366,750,000)      | \$ 1,236,900,000 | Updated portfolio data from servicer   |
| 4/17/2009 as amended on             | Countrywide Home Loans Servicing LP | Simi Valley     | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,864,000,000   | N/A               |      | 6/12/2009          | \$ 3,318,840,000      | \$ 5,182,840,000 | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 9/30/2009          | \$ (717,420,000)      | \$ 4,465,420,000 | Updated portfolio data from servicer & HPDP initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 2,290,780,000      | \$ 6,756,200,000 | Updated portfolio data from servicer & HAFA initial cap                        |
|                                     |                                     |                 |       |                  |  |  |                   |      | 1/26/2010          | \$ 450,100,000        | \$ 7,206,300,000 | Initial 2MP cap  |
|                                     |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 905,010,000        | \$ 8,111,310,000 | Updated portfolio data from servicer   |
|                                     |                                     |                 |       |                  |  |  |                   |      | 4/19/2010          | \$ 10,280,000         | \$ 8,121,590,000 | Transfer of cap from Wilshire Credit Corporation due to servicing transfer     |
|                                     |                                     |                 |       |                  |  |  |                   |      | 6/16/2010          | \$ 286,510,000        | \$ 8,408,100,000 | Transfer of cap from Wilshire Credit Corporation due to servicing transfer     |
|                                     |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,787,300,000)    | \$ 6,620,800,000 | Updated portfolio data from servicer   |

| Date      | Servicer Modifying Borrowers' Loans |               |   |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                |  |
|-----------|-------------------------------------|---------------|---|------------------|--|--|-------------------|------|--------------------|-----------------------|----------------|--|
|           | Name of Institution                 | City          | State   | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment  |
| 4/20/2009 | Home Loan Services, Inc.            | Pittsburgh    | PA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 319,000,000   | N/A               |      | 6/12/2009          | \$ 128,300,000        | \$ 447,300,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 9/30/2009          | \$ 46,730,000         | \$ 494,030,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 12/30/2009         | \$ 145,820,000        | \$ 639,850,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 3/26/2010          | \$ (17,440,000)       | \$ 622,410,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 7/14/2010          | \$ (73,010,000)       | \$ 549,400,000 | Updated portfolio data from servicer                                       |
| 4/20/2009 | Wilshire Credit Corporation         | Beaverton     | OR  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 366,000,000   | N/A               |      | 6/12/2009          | \$ 87,130,000         | \$ 453,130,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 9/30/2009          | \$ (249,670,000)      | \$ 203,460,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 12/30/2009         | \$ 119,700,000        | \$ 323,160,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 3/26/2010          | \$ 52,270,000         | \$ 375,430,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 4/19/2010          | \$ (10,280,000)       | \$ 365,150,000 | Transfer of cap to Countrywide Home Loans due to servicing transfer        |
|           |                                     |               |   |                  |  |  |                   |      | 5/14/2010          | \$ (1,880,000)        | \$ 363,270,000 | Transfer of cap to GMAC Mortgage, Inc. due to servicing transfer           |
|           |                                     |               |   |                  |  |  |                   |      | 6/16/2010          | \$ (286,510,000)      | \$ 76,760,000  | Transfer of cap to Countrywide Home Loans due to servicing transfer        |
|           |                                     |               |   |                  |  |  |                   |      | 7/14/2010          | \$ 19,540,000         | \$ 96,300,000  | Updated portfolio data from servicer                                       |
| 7/16/2010 | \$ (210,000)                        | \$ 96,090,000 | Transfer of cap to Green Tree Servicing LLC due to servicing transfer |                  |  |  |                   |      |                    |                       |                |  |
| 4/24/2009 | Green Tree Servicing LLC            | Saint Paul    | MN  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 156,000,000   | N/A               |      | 6/17/2009          | \$ (64,990,000)       | \$ 91,010,000  | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 9/30/2009          | \$ 130,780,000        | \$ 221,790,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 12/30/2009         | \$ (116,750,000)      | \$ 105,040,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 3/26/2010          | \$ 13,080,000         | \$ 118,120,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 7/14/2010          | \$ (24,220,000)       | \$ 93,900,000  | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 7/16/2010          | \$ 210,000            | \$ 94,110,000  | Transfer of cap from Wilshire Credit Corporation due to servicing transfer |
| 4/27/2009 | Carrington Mortgage Services, LLC   | Santa Ana     | CA  | Purchase         | Financial Instrument for Home Loan Modifications | \$ 195,000,000   | N/A               |      | 6/17/2009          | \$ (63,980,000)       | \$ 131,020,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 9/30/2009          | \$ 90,990,000         | \$ 222,010,000 | Updated portfolio data from servicer & HPDP initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 12/30/2009         | \$ 57,980,000         | \$ 279,990,000 | Updated portfolio data from servicer & HAFA initial cap                    |
|           |                                     |               |   |                  |  |  |                   |      | 3/26/2010          | \$ 74,520,000         | \$ 354,510,000 | Updated portfolio data from servicer                                       |
|           |                                     |               |   |                  |  |  |                   |      | 7/14/2010          | \$ (75,610,000)       | \$ 278,900,000 | Updated portfolio data from servicer                                       |

| Date      | Servicer Modifying Borrowers' Loans |              |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                |   |
|-----------|-------------------------------------|--------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|----------------|---|
|           | Name of Institution                 | City         | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment                                   |
| 5/1/2009  | Aurora Loan Services, LLC           | Littleton    | CO    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 798,000,000   | N/A               |      | 6/17/2009          | \$ (338,450,000)      | \$ 459,550,000 | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 9/30/2009          | \$ (11,860,000)       | \$ 447,690,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 21,330,000         | \$ 469,020,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 9,150,000          | \$ 478,170,000 | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (76,870,000)       | \$ 401,300,000 | Updated portfolio data from servicer                    |
| 5/28/2009 | Nationstar Mortgage LLC             | Lewisville   | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 101,000,000   | N/A               |      | 6/12/2009          | \$ 16,140,000         | \$ 117,140,000 | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 9/30/2009          | \$ 134,560,000        | \$ 251,700,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 80,250,000         | \$ 331,950,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 67,250,000         | \$ 399,200,000 | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (85,900,000)       | \$ 313,300,000 | Updated portfolio data from servicer                    |
| 6/12/2009 | Residential Credit Solutions        | Fort Worth   | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 19,400,000  | N/A               |      | 9/30/2009          | \$ (1,860,000)        | \$ 17,540,000  | Updated portfolio data from servicer & HPDP initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 27,920,000         | \$ 45,460,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (1,390,000)        | \$ 44,070,000  | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (13,870,000)       | \$ 30,200,000  | Updated portfolio data from servicer                    |
| 6/17/2009 | CCO Mortgage                        | Glen Allen   | VA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 16,520,000  | N/A               |      | 9/30/2009          | \$ 13,070,000         | \$ 29,590,000  | Updated portfolio data from servicer & HPDP initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 145,510,000        | \$ 175,100,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (116,950,000)      | \$ 58,150,000  | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (23,350,000)       | \$ 34,800,000  | Updated portfolio data from servicer                    |
| 6/17/2009 | RG Mortgage Corporation             | San Juan     | PR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 57,000,000  | N/A               |      | 9/30/2009          | \$ (11,300,000)       | \$ 45,700,000  | Updated portfolio data from servicer & HPDP initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 12/30/2009         | \$ (42,210,000)       | \$ 3,490,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 65,640,000         | \$ 69,130,000  | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 4/9/2010           | \$ (14,470,000)       | \$ 54,660,000  | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (8,860,000)        | \$ 45,800,000  | Updated portfolio data from servicer                    |
| 6/19/2009 | First Federal Savings and Loan      | Port Angeles | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 770,000   | N/A               |      | 12/30/2009         | \$ 2,020,000          | \$ 2,790,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |                                     |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 11,370,000         | \$ 14,160,000  | Updated portfolio data from servicer                    |
|           |                                     |              |       |                  |  |  |                   |      | 5/26/2010          | \$ (14,160,000)       | \$ -           | Termination of SPA                                      |

| Date      | Servicer Modifying Borrowers' Loans       |              |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|-----------|---|--------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|------------------|---|
|           | Name of Institution                       | City         | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment                                   |
| 6/19/2009 | Wescom Central Credit Union               | Anaheim      | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 540,000   | N/A               |      | 9/30/2009          | \$ 330,000            | \$ 870,000       | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 16,490,000         | \$ 17,360,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (14,260,000)       | \$ 3,100,000     | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,800,000)        | \$ 1,300,000     | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/30/2010          | \$ 1,500,000          | \$ 2,800,000     | Updated portfolio data from servicer                    |
| 6/26/2009 | Citizens First Wholesale Mortgage Company | The Villages | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 30,000  | N/A               |      | 9/30/2009          | \$ (10,000)           | \$ 20,000        | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 590,000            | \$ 610,000       | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (580,000)          | \$ 30,000        | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ 70,000             | \$ 100,000       | Updated portfolio data from servicer                    |
| 6/26/2009 | Technology Credit Union                   | San Jose     | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 70,000  | N/A               |      | 12/30/2009         | \$ 2,180,000          | \$ 2,250,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (720,000)          | \$ 1,530,000     | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (430,000)          | \$ 1,100,000     | Updated portfolio data from servicer                    |
| 6/26/2009 | National City Bank                        | Miamisburg   | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 294,980,000   | N/A               |      | 9/30/2009          | \$ 315,170,000        | \$ 610,150,000   | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 90,280,000         | \$ 700,430,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (18,690,000)       | \$ 681,740,000   | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (272,640,000)      | \$ 409,100,000   | Updated portfolio data from servicer                    |
| 7/1/2009  | Wachovia Mortgage, FSB                    | Des Moines   | IA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 634,010,000   | N/A               | 3    | 9/30/2009          | \$ 723,880,000        | \$ 1,357,890,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 692,640,000        | \$ 2,050,530,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 2/17/2010          | \$ (2,050,236,344)    | \$ 293,656       | Transfer of cap (to Wells Fargo Bank) due to merger     |
|           |   |              |       |                  |  |  |                   |      | 3/12/2010          | \$ (54,767)           | \$ 238,890       | Transfer of cap (to Wells Fargo Bank) due to merger     |
| 7/1/2009  | Bayview Loan Servicing, LLC               | Coral Gables | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 44,260,000  | N/A               |      | 9/30/2009          | \$ 23,850,000         | \$ 68,110,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 43,590,000         | \$ 111,700,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 34,540,000         | \$ 146,240,000   | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 5/7/2010           | \$ 1,010,000          | \$ 147,250,000   | Initial 2MP cap   |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (34,250,000)       | \$ 113,000,000   | Updated portfolio data from servicer                    |
| 7/10/2009 | Lake National Bank                        | Mentor       | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 100,000   | N/A               |      | 9/30/2009          | \$ 150,000            | \$ 250,000       | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 130,000            | \$ 380,000       | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 50,000             | \$ 430,000       | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (30,000)           | \$ 400,000       | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans           |              |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|-----------|---|--------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|------------------|---|
|           | Name of Institution                           | City         | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment                                   |
| 7/10/2009 | IBM Southeast Employees' Federal Credit Union | Delray Beach | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 870,000   | N/A               |      | 9/30/2009          | \$ (10,000)           | \$ 860,000       | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 250,000            | \$ 1,110,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (10,000)           | \$ 1,100,000     | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (400,000)          | \$ 700,000       | Updated portfolio data from servicer                    |
| 7/17/2009 | MorEquity, Inc.                               | Evansville   | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 23,480,000  | N/A               |      | 9/30/2009          | \$ 18,530,000         | \$ 42,010,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 24,510,000         | \$ 66,520,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 18,360,000         | \$ 84,880,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (22,580,000)       | \$ 62,300,000    | Updated portfolio data from servicer                    |
| 7/17/2009 | PNC Bank, National Association                | Pittsburgh   | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 54,470,000  | N/A               |      | 9/30/2009          | \$ (36,240,000)       | \$ 18,230,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 19,280,000         | \$ 37,510,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 2,470,000          | \$ 39,980,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (17,180,000)       | \$ 22,800,000    | Updated portfolio data from servicer                    |
| 7/17/2009 | Farmers State Bank                            | West Salem   | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 170,000   | N/A               |      | 9/30/2009          | \$ (90,000)           | \$ 80,000        | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 50,000             | \$ 130,000       | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 100,000            | \$ 230,000       | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (130,000)          | \$ 100,000       | Updated portfolio data from servicer                    |
| 7/17/2009 | ShoreBank                                     | Chicago      | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,410,000   | N/A               |      | 9/30/2009          | \$ 890,000            | \$ 2,300,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 1,260,000          | \$ 3,560,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (20,000)           | \$ 3,540,000     | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (240,000)          | \$ 3,300,000     | Updated portfolio data from servicer                    |
| 7/22/2009 | American Home Mortgage Servicing, Inc         | Coppell      | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,272,490,000   | N/A               |      | 9/30/2009          | \$ (53,670,000)       | \$ 1,218,820,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 250,450,000        | \$ 1,469,270,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 124,820,000        | \$ 1,594,090,000 | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (289,990,000)      | \$ 1,304,100,000 | Updated portfolio data from servicer                    |
| 7/22/2009 | Mortgage Center, LLC                          | Southfield   | MI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,210,000   | N/A               |      | 9/30/2009          | \$ 1,780,000          | \$ 5,990,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |   |              |       |                  |  |  |                   |      | 12/30/2009         | \$ 2,840,000          | \$ 8,830,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |   |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 2,800,000          | \$ 11,630,000    | Updated portfolio data from servicer                    |
|           |   |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (5,730,000)        | \$ 5,900,000     | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans   |                |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|-----------|---------------------------------------|----------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|------------------|---|
|           | Name of Institution                   | City           | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment                                   |
| 7/22/2009 | Mission Federal Credit Union          | San Diego      | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 860,000   | N/A               |      | 9/30/2009          | \$ (490,000)          | \$ 370,000       | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ 6,750,000          | \$ 7,120,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ (6,340,000)        | \$ 780,000       | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (180,000)          | \$ 600,000       | Updated portfolio data from servicer                    |
| 7/29/2009 | First Bank                            | St. Louis      | MO    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,460,000   | N/A               |      | 9/30/2009          | \$ (1,530,000)        | \$ 4,930,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ 680,000            | \$ 5,610,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ 2,460,000          | \$ 8,070,000     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (2,470,000)        | \$ 5,600,000     | Updated portfolio data from servicer                    |
| 7/29/2009 | Purdue Employees Federal Credit Union | West Lafayette | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,090,000   | N/A               |      | 9/30/2009          | \$ (60,000)           | \$ 1,030,000     | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ 1,260,000          | \$ 2,290,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ 2,070,000          | \$ 4,360,000     | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (3,960,000)        | \$ 400,000       | Updated portfolio data from servicer                    |
| 7/29/2009 | Wachovia Bank, N.A.                   | Charlotte      | NC    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 85,020,000  | N/A               |      | 9/30/2009          | \$ (37,700,000)       | \$ 47,320,000    | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ 26,160,000         | \$ 73,480,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ 9,820,000          | \$ 83,300,000    | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (46,200,000)       | \$ 37,100,000    | Updated portfolio data from servicer                    |
| 7/31/2009 | J.P.Morgan Chase Bank, NA             | Lewisville     | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,699,720,000   | N/A               |      | 9/30/2009          | \$ (14,850,000)       | \$ 2,684,870,000 | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ 1,178,180,000      | \$ 3,863,050,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,006,580,000      | \$ 4,869,630,000 | Updated portfolio data from servicer & 2MP initial cap  |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,934,230,000)    | \$ 2,935,400,000 | Updated portfolio data from servicer                    |
| 7/31/2009 | EMC Mortgage Corporation              | Lewisville     | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 707,380,000   | N/A               |      | 9/30/2009          | \$ (10,000)           | \$ 707,370,000   | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ 502,430,000        | \$ 1,209,800,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ (134,560,000)      | \$ 1,075,240,000 | Updated portfolio data from servicer & 2MP initial cap  |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (392,140,000)      | \$ 683,100,000   | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |  |                   |      | 7/16/2010          | \$ (630,000)          | \$ 682,470,000   | Transfer of cap to Saxon Mortgage Services, Inc.        |
| 8/5/2009  | Lake City Bank                        | Warsaw         | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 420,000   | N/A               |      | 9/30/2009          | \$ 180,000            | \$ 600,000       | Updated portfolio data from servicer & HPDP initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 12/30/2009         | \$ (350,000)          | \$ 250,000       | Updated portfolio data from servicer & HAFA initial cap |
|           |                                       |                |       |                  |  |  |                   |      | 3/26/2010          | \$ 20,000             | \$ 270,000       | Updated portfolio data from servicer                    |
|           |                                       |                |       |                  |  |  |                   |      | 7/14/2010          | \$ (70,000)           | \$ 200,000       | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans |                 |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                  |   |
|-----------|-------------------------------------|-----------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|------------------|---|
|           | Name of Institution                 | City            | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap     | Reason for Adjustment   |
| 8/5/2009  | Oakland Municipal Credit Union      | Oakland         | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 140,000   | N/A               |      | 9/30/2009          | \$ 290,000            | \$ 430,000       | Updated portfolio data from servicer & HPDP initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 210,000            | \$ 640,000       | Updated portfolio data from servicer & HAFA initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 170,000            | \$ 810,000       | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (10,000)           | \$ 800,000       | Updated portfolio data from servicer                              |
| 8/5/2009  | HomEq Servicing                     | North Highlands | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 674,000,000   | N/A               |      | 9/30/2009          | \$ (121,190,000)      | \$ 552,810,000   | Updated portfolio data from servicer & HPDP initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ (36,290,000)       | \$ 516,520,000   | Updated portfolio data from servicer & HAFA initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 199,320,000        | \$ 715,840,000   | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (189,040,000)      | \$ 526,800,000   | Updated portfolio data from servicer                              |
| 8/12/2009 | Litton Loan Servicing LP            | Houston         | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 774,900,000   | N/A               |      | 9/30/2009          | \$ 313,050,000        | \$ 1,087,950,000 | Updated portfolio data from servicer & HPDP initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 275,370,000        | \$ 1,363,320,000 | Updated portfolio data from servicer & HAFA initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 278,910,000        | \$ 1,642,230,000 | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (474,730,000)      | \$ 1,167,500,000 | Updated portfolio data from servicer                              |
| 8/12/2009 | PennyMac Loan Services, LLC         | Calasbasa       | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,210,000   | N/A               |      | 9/30/2009          | \$ (1,200,000)        | \$ 5,010,000     | Updated portfolio data from servicer & HPDP initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 30,800,000         | \$ 35,810,000    | Updated portfolio data from servicer & HAFA initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 23,200,000         | \$ 59,010,000    | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 6/16/2010          | \$ 2,710,000          | \$ 61,720,000    | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|           |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (18,020,000)       | \$ 43,700,000    | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 7/16/2010          | \$ 6,680,000          | \$ 50,380,000    | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
| 8/12/2009 | Servis One, Inc.                    | Titusville      | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 29,730,000  | N/A               |      | 9/30/2009          | \$ (25,510,000)       | \$ 4,220,000     | Updated portfolio data from servicer & HPDP initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 520,000            | \$ 4,740,000     | Updated portfolio data from servicer & HAFA initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 4,330,000          | \$ 9,070,000     | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 4/19/2010          | \$ 230,000            | \$ 9,300,000     | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|           |                                     |                 |       |                  |  |  |                   |      | 5/19/2010          | \$ 850,000            | \$ 10,150,000    | Initial 2MP cap   |
|           |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (850,000)          | \$ 9,300,000     | Updated portfolio data from servicer                              |
| 8/28/2009 | OneWest Bank                        | Pasadena        | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 668,440,000   | N/A               |      | 10/2/2009          | \$ 145,800,000        | \$ 814,240,000   | HPDP initial cap  |
|           |                                     |                 |       |                  |  |  |                   |      | 12/30/2009         | \$ 1,355,930,000      | \$ 2,170,170,000 | Updated portfolio data from servicer & HAFA initial cap           |
|           |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 121,180,000        | \$ 2,291,350,000 | Updated portfolio data from servicer                              |
|           |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (408,850,000)      | \$ 1,882,500,000 | Updated portfolio data from servicer                              |



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|-----------|--|-----------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|----------------|---|
|           | Name of Institution                            | City      | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment                                   |
| 8/28/2009 | Stanford Federal Credit Union                  | Palo Alto | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 300,000   | N/A               |      | 10/2/2009          | \$ 70,000             | \$ 370,000     | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ 2,680,000          | \$ 3,050,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ 350,000            | \$ 3,400,000   | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,900,000)        | \$ 1,500,000   | Updated portfolio data from servicer                    |
| 8/28/2009 | RoundPoint Mortgage Servicing Corporation      | Charlotte | NC    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 570,000   | N/A               |      | 10/2/2009          | \$ 130,000            | \$ 700,000     | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ (310,000)          | \$ 390,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ 2,110,000          | \$ 2,500,000   | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ 8,300,000          | \$ 10,800,000  | Updated portfolio data from servicer                    |
| 9/2/2009  | Horicon Bank                                   | Horicon   | WI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 560,000   | N/A               |      | 10/2/2009          | \$ 130,000            | \$ 690,000     | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ 1,040,000          | \$ 1,730,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ (1,680,000)        | \$ 50,000      | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 5/12/2010          | \$ 1,260,000          | \$ 1,310,000   | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,110,000)        | \$ 200,000     | Updated portfolio data from servicer                    |
| 9/2/2009  | Vantium Capital, Inc.                          | Plano     | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,000,000   | N/A               |      | 10/2/2009          | \$ 1,310,000          | \$ 7,310,000   | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ (3,390,000)        | \$ 3,920,000   | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ 410,000            | \$ 4,330,000   | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ (730,000)          | \$ 3,600,000   | Updated portfolio data from servicer                    |
| 9/9/2009  | Central Florida Educators Federal Credit Union | Lake Mary | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,250,000   | N/A               |      | 10/2/2009          | \$ 280,000            | \$ 1,530,000   | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ (750,000)          | \$ 780,000     | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ 120,000            | \$ 900,000     | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ (300,000)          | \$ 600,000     | Updated portfolio data from servicer                    |
| 9/9/2009  | U.S. Bank National Association                 | Owensboro | KY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 114,220,000   | N/A               |      | 10/2/2009          | \$ 24,920,000         | \$ 139,140,000 | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ 49,410,000         | \$ 188,550,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ 41,830,000         | \$ 230,380,000 | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ (85,780,000)       | \$ 144,600,000 | Updated portfolio data from servicer                    |
| 9/9/2009  | CUC Mortgage Corporation                       | Albany    | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,350,000   | N/A               |      | 10/2/2009          | \$ 950,000            | \$ 5,300,000   | HPDP initial cap  |
|           |  |           |       |                  |  |  |                   |      | 12/30/2009         | \$ 5,700,000          | \$ 11,000,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |  |           |       |                  |  |  |                   |      | 3/26/2010          | \$ 740,000            | \$ 11,740,000  | Updated portfolio data from servicer                    |
|           |  |           |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,440,000)        | \$ 10,300,000  | Updated portfolio data from servicer                    |

| Date      | Servicer Modifying Borrowers' Loans         |             |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |               |   |
|-----------|---|-------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|---------------|---|
|           | Name of Institution                         | City        | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment                                   |
| 9/11/2009 | ORNL Federal Credit Union                   | Oak Ridge   | TN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,070,000   | N/A               |      | 10/2/2009          | \$ 460,000            | \$ 2,530,000  | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ 2,730,000          | \$ 5,260,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ 13,280,000         | \$ 18,540,000 | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ (13,540,000)       | \$ 5,000,000  | Updated portfolio data from servicer                    |
| 9/11/2009 | Allstate Mortgage Loans & Investments, Inc. | Ocala       | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 250,000   | N/A               |      | 10/2/2009          | \$ 60,000             | \$ 310,000    | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ (80,000)           | \$ 230,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ 280,000            | \$ 510,000    | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ (410,000)          | \$ 100,000    | Updated portfolio data from servicer                    |
| 9/11/2009 | Metropolitan National Bank                  | Little Rock | AR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 280,000   | N/A               |      | 10/2/2009          | \$ 70,000             | \$ 350,000    | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ 620,000            | \$ 970,000    | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ 100,000            | \$ 1,070,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ (670,000)          | \$ 400,000    | Updated portfolio data from servicer                    |
| 9/11/2009 | Franklin Credit Management Corporation      | Jersey City | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 27,510,000  | N/A               |      | 10/2/2009          | \$ 6,010,000          | \$ 33,520,000 | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ (19,750,000)       | \$ 13,770,000 | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ (4,780,000)        | \$ 8,990,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ (2,390,000)        | \$ 6,600,000  | Updated portfolio data from servicer                    |
| 9/16/2009 | Bay Federal Credit Union                    | Capitola    | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 410,000   | N/A               |      | 10/2/2009          | \$ 90,000             | \$ 500,000    | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ 1,460,000          | \$ 1,960,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ 160,000            | \$ 2,120,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ (120,000)          | \$ 2,000,000  | Updated portfolio data from servicer                    |
| 9/23/2009 | AMS Servicing, LLC                          | Buffalo     | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,390,000   | N/A               |      | 10/2/2009          | \$ 960,000            | \$ 5,350,000  | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ (3,090,000)        | \$ 2,260,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ 230,000            | \$ 2,490,000  | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ 5,310,000          | \$ 7,800,000  | Updated portfolio data from servicer                    |
| 9/23/2009 | Schools Financial Credit Union              | Sacramento  | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 390,000   | N/A               |      | 10/2/2009          | \$ 90,000             | \$ 480,000    | HPDP initial cap  |
|           |   |             |       |                  |  |  |                   |      | 12/30/2009         | \$ 940,000            | \$ 1,420,000  | Updated portfolio data from servicer & HAFA initial cap |
|           |   |             |       |                  |  |  |                   |      | 3/26/2010          | \$ (980,000)          | \$ 440,000    | Updated portfolio data from servicer                    |
|           |   |             |       |                  |  |  |                   |      | 7/14/2010          | \$ (140,000)          | \$ 300,000    | Updated portfolio data from servicer                    |

| Date       | Servicer Modifying Borrowers' Loans |               |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |                |   |
|------------|-------------------------------------|---------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|----------------|---|
|            | Name of Institution                 | City          | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap   | Reason for Adjustment                                   |
| 9/23/2009  | Glass City Federal Credit Union     | Maumee        | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 230,000   | N/A               |      | 10/2/2009          | \$ 60,000             | \$ 290,000     | HPDP initial cap  |
|            |                                     |               |       |                  |  |  |                   |      | 12/30/2009         | \$ (10,000)           | \$ 280,000     | Updated portfolio data from servicer & HAFA initial cap |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 130,000            | \$ 410,000     | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (110,000)          | \$ 300,000     | Updated portfolio data from servicer                    |
| 9/23/2009  | Central Jersey Federal Credit Union | Woodbridge    | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 30,000  | N/A               |      | 10/2/2009          | \$ 10,000             | \$ 40,000      | HPDP initial cap  |
|            |                                     |               |       |                  |  |  |                   |      | 12/30/2009         | \$ 120,000            | \$ 160,000     | Updated portfolio data from servicer & HAFA initial cap |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 10,000             | \$ 170,000     | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (70,000)           | \$ 100,000     | Updated portfolio data from servicer                    |
| 9/23/2009  | Yadkin Valley Bank                  | Elkin         | NC    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 240,000   | N/A               |      | 10/2/2009          | \$ 60,000             | \$ 300,000     | HPDP initial cap  |
|            |                                     |               |       |                  |  |  |                   |      | 12/30/2009         | \$ 350,000            | \$ 650,000     | Updated portfolio data from servicer & HAFA initial cap |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,360,000          | \$ 2,010,000   | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,810,000)        | \$ 200,000     | Updated portfolio data from servicer                    |
| 9/25/2009  | SEFCU                               | Albany        | NY    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 440,000   | N/A               |      | 10/2/2009          | \$ 100,000            | \$ 540,000     | HPDP initial cap  |
|            |                                     |               |       |                  |  |  |                   |      | 12/30/2009         | \$ 20,000             | \$ 560,000     | Updated portfolio data from servicer & HAFA initial cap |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ (290,000)          | \$ 270,000     | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (70,000)           | \$ 200,000     | Updated portfolio data from servicer                    |
| 10/14/2009 | Great Lakes Credit Union            | North Chicago | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 570,000   | N/A               |      | 12/30/2009         | \$ 1,030,000          | \$ 1,600,000   | Updated portfolio data from servicer & HAFA initial cap |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ (880,000)          | \$ 720,000     | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (320,000)          | \$ 400,000     | Updated portfolio data from servicer                    |
| 10/14/2009 | Mortgage Clearing Corporation       | Tulsa         | OK    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,860,000   | N/A               |      | 12/30/2009         | \$ (2,900,000)        | \$ 1,960,000   | Updated portfolio data from servicer & HAFA initial cap |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ (1,600,000)        | \$ 360,000     | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (260,000)          | \$ 100,000     | Updated portfolio data from servicer                    |
| 10/21/2009 | United Bank Mortgage Corporation    | Grand Rapids  | MI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 410,000   | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 430,000     | Updated HPDP cap & HAFA initial cap                     |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 400,000            | \$ 830,000     | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (430,000)          | \$ 400,000     | Updated portfolio data from servicer                    |
| 10/23/2009 | Bank United                         | Miami Lakes   | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 93,660,000  | N/A               |      | 1/22/2010          | \$ 4,370,000          | \$ 98,030,000  | Updated HPDP cap & HAFA initial cap                     |
|            |                                     |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 23,880,000         | \$ 121,910,000 | Updated portfolio data from servicer                    |
|            |                                     |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (16,610,000)       | \$ 105,300,000 | Updated portfolio data from servicer                    |

| Date       | Servicer Modifying Borrowers' Loans        |              |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |               |   |
|------------|--|--------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|---------------|---|
|            | Name of Institution                        | City         | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment   |
| 10/23/2009 | IC Federal Credit Union                    | Fitchburg    | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 760,000   | N/A               |      | 1/22/2010          | \$ 40,000             | \$ 800,000    | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (760,000)          | \$ 40,000     | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 5/12/2010          | \$ 2,630,000          | \$ 2,670,000  | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (770,000)          | \$ 1,900,000  | Updated portfolio data from servicer                              |
| 10/28/2009 | Harleysville National Bank & Trust Company | Harleysville | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,070,000   | N/A               |      | 4/21/2010          | \$ (1,070,000)        | \$ -          | Termination of SPA  |
| 10/28/2009 | Members Mortgage Company, Inc              | Woburn       | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 510,000   | N/A               |      | 4/21/2010          | \$ (510,000)          | \$ -          | Termination of SPA  |
| 10/30/2009 | DuPage Credit Union                        | Naperville   | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 70,000  | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 80,000     | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 10,000             | \$ 90,000     | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ 10,000             | \$ 100,000    | Updated portfolio data from servicer                              |
| 11/6/2009  | Los Alamos National Bank                   | Los Alamos   | NM    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 700,000   | N/A               |      | 1/22/2010          | \$ 40,000             | \$ 740,000    | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 50,000             | \$ 790,000    | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ 1,310,000          | \$ 2,100,000  | Updated portfolio data from servicer                              |
| 11/18/2009 | Quantum Servicing Corporation              | Tampa        | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 18,960,000  | N/A               |      | 1/22/2010          | \$ 890,000            | \$ 19,850,000 | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 3,840,000          | \$ 23,690,000 | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (2,890,000)        | \$ 20,800,000 | Updated portfolio data from servicer                              |
| 11/18/2009 | Hillsdale County National Bank             | Hillsdale    | MI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,670,000   | N/A               |      | 1/22/2010          | \$ 80,000             | \$ 1,750,000  | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 330,000            | \$ 2,080,000  | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,080,000)        | \$ 1,000,000  | Updated portfolio data from servicer                              |
| 11/18/2009 | QLending, Inc.                             | Coral Gables | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 20,000  | N/A               |      | 1/22/2010          | \$ -                  | \$ 20,000     | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (10,000)           | \$ 10,000     | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ 90,000             | \$ 100,000    | Updated portfolio data from servicer                              |
| 11/25/2009 | Marix Servicing, LLC                       | Phoenix      | AZ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 20,360,000  | N/A               |      | 1/22/2010          | \$ 950,000            | \$ 21,310,000 | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ (17,880,000)       | \$ 3,430,000  | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 6/16/2010          | \$ 1,030,000          | \$ 4,460,000  | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,160,000)        | \$ 3,300,000  | Updated portfolio data from servicer                              |
| 11/25/2009 | Home Financing Center, Inc                 | Coral Gables | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 230,000   | N/A               |      | 4/21/2010          | \$ (230,000)          | \$ -          | Termination of SPA  |
| 11/25/2009 | First Keystone Bank                        | Media        | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,280,000   | N/A               |      | 1/22/2010          | \$ 50,000             | \$ 1,330,000  | Updated HPDP cap & HAFA initial cap                               |
|            |  |              |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,020,000          | \$ 2,350,000  | Updated portfolio data from servicer                              |
|            |  |              |       |                  |  |  |                   |      | 7/14/2010          | \$ (950,000)          | \$ 1,400,000  | Updated portfolio data from servicer                              |

| Date      | Servicer Modifying Borrowers' Loans   |               |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |               |                                      |
|-----------|---------------------------------------|---------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|---------------|--------------------------------------|
|           | Name of Institution                   | City          | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment                |
| 12/4/2009 | Community Bank & Trust Company        | Clarks Summit | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 380,000   | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 390,000    | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 520,000            | \$ 910,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (810,000)          | \$ 100,000    | Updated portfolio data from servicer |
| 12/4/2009 | Idaho Housing and Finance Association | Boise         | ID    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 9,430,000   | N/A               |      | 1/22/2010          | \$ 440,000            | \$ 9,870,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 14,480,000         | \$ 24,350,000 | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 5/26/2010          | \$ (24,200,000)       | \$ 150,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ 150,000            | \$ 300,000    | Updated portfolio data from servicer |
| 12/9/2009 | Spirit of Alaska Federal Credit Union | Fairbanks     | AK    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 360,000   | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 370,000    | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 850,000            | \$ 1,220,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (120,000)          | \$ 1,100,000  | Updated portfolio data from servicer |
| 12/9/2009 | American Eagle Federal Credit Union   | East Hartford | CT    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,590,000   | N/A               |      | 1/22/2010          | \$ 70,000             | \$ 1,660,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ (290,000)          | \$ 1,370,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (570,000)          | \$ 800,000    | Updated portfolio data from servicer |
| 12/9/2009 | Silver State Schools Credit Union     | Las Vegas     | NV    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,880,000   | N/A               |      | 1/22/2010          | \$ 90,000             | \$ 1,970,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,110,000          | \$ 3,080,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,180,000)        | \$ 1,900,000  | Updated portfolio data from servicer |
| 12/9/2009 | Fidelity Homestead Savings Bank       | New Orleans   | LA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,940,000   | N/A               |      | 1/22/2010          | \$ 140,000            | \$ 3,080,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 6,300,000          | \$ 9,380,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,980,000)        | \$ 7,400,000  | Updated portfolio data from servicer |
| 12/9/2009 | Bay Gulf Credit Union                 | Tampa         | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 230,000   | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 240,000    | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 440,000            | \$ 680,000    | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (80,000)           | \$ 600,000    | Updated portfolio data from servicer |
| 12/9/2009 | The Golden 1 Credit Union             | Sacramento    | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,160,000   | N/A               |      | 1/22/2010          | \$ 290,000            | \$ 6,450,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 40,000             | \$ 6,490,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (2,890,000)        | \$ 3,600,000  | Updated portfolio data from servicer |
| 12/9/2009 | Sterling Savings Bank                 | Spokane       | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 2,250,000   | N/A               |      | 1/22/2010          | \$ 100,000            | \$ 2,350,000  | Updated HPDP cap & HAFA initial cap  |
|           |                                       |               |       |                  |  |  |                   |      | 3/26/2010          | \$ (740,000)          | \$ 1,610,000  | Updated portfolio data from servicer |
|           |                                       |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (710,000)          | \$ 900,000    | Updated portfolio data from servicer |

| Date       | Servicer Modifying Borrowers' Loans                    |               |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |              |                                      |
|------------|--|---------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|--------------|--------------------------------------|
|            | Name of Institution                                    | City          | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap | Reason for Adjustment                |
| 12/11/2009 | HomeStar Bank & Financial Services                     | Manteno       | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 310,000   | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 330,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 820,000            | \$ 1,150,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (350,000)          | \$ 800,000   | Updated portfolio data from servicer |
| 12/11/2009 | Glenview State Bank                                    | Glenview      | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 370,000   | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 390,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,250,000          | \$ 1,640,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 5/26/2010          | \$ (1,640,000)        | \$ -         | Termination of SPA                   |
| 12/11/2009 | Verity Credit Union                                    | Seattle       | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 600,000   | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 630,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 400,000            | \$ 1,030,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (330,000)          | \$ 700,000   | Updated portfolio data from servicer |
| 12/11/2009 | Hartford Savings Bank                                  | Hartford      | WI    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 630,000   | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 660,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 800,000            | \$ 1,460,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (360,000)          | \$ 1,100,000 | Updated portfolio data from servicer |
| 12/11/2009 | The Bryn Mawr Trust Co.                                | Bryn Mawr     | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 150,000   | N/A               |      | 4/21/2010          | \$ (150,000)          | \$ -         | Termination of SPA                   |
| 12/16/2009 | Citizens 1st National Bank                             | Spring Valley | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 620,000   | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 650,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ (580,000)          | \$ 70,000    | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ 1,430,000          | \$ 1,500,000 | Updated portfolio data from servicer |
| 12/16/2009 | Golden Plains Credit Union                             | Garden City   | KS    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 170,000   | N/A               |      | 1/22/2010          | \$ 10,000             | \$ 180,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 30,000             | \$ 210,000   | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (10,000)           | \$ 200,000   | Updated portfolio data from servicer |
| 12/16/2009 | First Federal Savings and Loan Association of Lakewood | Lakewood      | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 3,460,000   | N/A               |      | 1/22/2010          | \$ 160,000            | \$ 3,620,000 | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 4/21/2010          | \$ (3,620,000)        | \$ -         | Termination of SPA                   |
| 12/16/2009 | Sound Community Bank                                   | Seattle       | WA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 440,000   | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 460,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,430,000          | \$ 1,890,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (390,000)          | \$ 1,500,000 | Updated portfolio data from servicer |
| 12/16/2009 | Horizon Bank, NA                                       | Michigan City | IN    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 700,000   | N/A               |      | 1/22/2010          | \$ 30,000             | \$ 730,000   | Updated HPDP cap & HAFA initial cap  |
|            |  |               |       |                  |  |  |                   |      | 3/26/2010          | \$ 1,740,000          | \$ 2,470,000 | Updated portfolio data from servicer |
|            |  |               |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,870,000)        | \$ 600,000   | Updated portfolio data from servicer |

| Date       | Servicer Modifying Borrowers' Loans |                 |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism | Note | Adjustment Details |                       |               |   |
|------------|-------------------------------------|-----------------|-------|------------------|--|--|-------------------|------|--------------------|-----------------------|---------------|---|
|            | Name of Institution                 | City            | State | Transaction Type |  |  |                   |      | Adjustment Date    | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment   |
| 12/16/2009 | Park View Federal Savings Bank      | Solon           | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 760,000   | N/A               |      | 1/22/2010          | \$ 40,000             | \$ 800,000    | Updated HPDP cap & HAFA initial cap                               |
|            |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 140,000            | \$ 940,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (140,000)          | \$ 800,000    | Updated portfolio data from servicer                              |
| 12/23/2009 | Iberiabank                          | Sarasota        | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 4,230,000   | N/A               |      | 1/22/2010          | \$ 200,000            | \$ 4,430,000  | Updated HPDP cap & HAFA initial cap                               |
|            |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ (1,470,000)        | \$ 2,960,000  | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (1,560,000)        | \$ 1,400,000  | Updated portfolio data from servicer                              |
| 12/23/2009 | Grafton Suburban Credit Union       | North Grafton   | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 340,000   | N/A               |      | 1/22/2010          | \$ 20,000             | \$ 360,000    | Updated HPDP cap & HAFA initial cap                               |
|            |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ (320,000)          | \$ 40,000     | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ 760,000            | \$ 800,000    | Updated portfolio data from servicer                              |
| 12/23/2009 | Eaton National Bank & Trust Company | Eaton           | OH    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 60,000  | N/A               |      | 1/22/2010          | \$ -                  | \$ 60,000     | Updated HPDP cap & HAFA initial cap                               |
|            |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ 90,000             | \$ 150,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ 50,000             | \$ 200,000    | Updated portfolio data from servicer                              |
| 12/23/2009 | Tempe Schools Credit Union          | Tempe           | AZ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 110,000   | N/A               |      | 1/22/2010          | \$ -                  | \$ 110,000    | Updated HPDP cap & HAFA initial cap                               |
|            |                                     |                 |       |                  |  |  |                   |      | 3/26/2010          | \$ (20,000)           | \$ 90,000     | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ 10,000             | \$ 100,000    | Updated portfolio data from servicer                              |
| 1/13/2010  | Fresno County Federal Credit Union  | Fresno          | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 260,000   | N/A               |      | 3/26/2010          | \$ 480,000            | \$ 740,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (140,000)          | \$ 600,000    | Updated portfolio data from servicer                              |
| 1/13/2010  | Roebing Bank                        | Roebing         | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 240,000   | N/A               |      | 3/26/2010          | \$ 610,000            | \$ 850,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ 50,000             | \$ 900,000    | Updated portfolio data from servicer                              |
| 1/13/2010  | First National Bank of Grant Park   | Grant Park      | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 140,000   | N/A               |      | 3/26/2010          | \$ 150,000            | \$ 290,000    | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ 10,000             | \$ 300,000    | Updated portfolio data from servicer                              |
| 1/13/2010  | Specialized Loan Servicing, LLC     | Highlands Ranch | CO    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 64,150,000  | N/A               |      | 3/26/2010          | \$ (51,240,000)       | \$ 12,910,000 | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 5/14/2010          | \$ 3,000,000          | \$ 15,910,000 | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |                 |       |                  |  |  |                   |      | 6/16/2010          | \$ 4,860,000          | \$ 20,770,000 | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ 3,630,000          | \$ 24,400,000 | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/16/2010          | \$ 330,000            | \$ 24,730,000 | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
| 1/13/2010  | Greater Nevada Mortgage Services    | Carson City     | NV    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 770,000   | N/A               |      | 3/26/2010          | \$ 8,680,000          | \$ 9,450,000  | Updated portfolio data from servicer                              |
|            |                                     |                 |       |                  |  |  |                   |      | 7/14/2010          | \$ (8,750,000)        | \$ 700,000    | Updated portfolio data from servicer                              |

| Date                     | Servicer Modifying Borrowers' Loans |              |       |                  | Investment Description                           | Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup> | Pricing Mechanism            | Note                     | Adjustment Details      |                       |               |   |
|--------------------------|-------------------------------------|--------------|-------|------------------|--|--|------------------------------|--------------------------|-------------------------|-----------------------|---------------|---|
|                          | Name of Institution                 | City         | State | Transaction Type |  |  |                              |                          | Adjustment Date         | Cap Adjustment Amount | Adjusted Cap  | Reason for Adjustment   |
| 1/15/2010                | Digital Federal Credit Union        | Marlborough  | MA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 3,050,000   | N/A                          |                          | 3/26/2010               | \$ 12,190,000         | \$ 15,240,000 | Updated portfolio data from servicer                              |
|                          |                                     |              |       |                  |  |  |                              |                          | 5/14/2010               | \$ (15,240,000)       | \$ -          | Termination of SPA  |
| 1/29/2010                | iServe Residential Lending, LLC     | San Diego    | CA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 960,000   | N/A                          |                          | 3/26/2010               | \$ (730,000)          | \$ 230,000    | Updated portfolio data from servicer                              |
|                          |                                     |              |       |                  |  |  |                              |                          | 7/14/2010               | \$ 370,000            | \$ 600,000    | Updated portfolio data from servicer                              |
| 1/29/2010                | United Bank                         | Griffin      | GA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 540,000   | N/A                          |                          | 3/26/2010               | \$ 160,000            | \$ 700,000    | Updated portfolio data from servicer                              |
| 3/3/2010                 | Urban Trust Bank                    | Lake Mary    | FL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 1,060,000   | N/A                          |                          | 7/14/2010               | \$ 4,440,000          | \$ 5,500,000  | Updated portfolio data from servicer                              |
| 3/5/2010                 | iServe Servicing, Inc.              | Irving       | TX    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 28,040,000  | N/A                          |                          | 5/26/2010               | \$ 120,000            | \$ 28,160,000 | Initial 2MP cap   |
|                          |                                     |              |       |                  |  |  |                              |                          | 7/14/2010               | \$ (12,660,000)       | \$ 15,500,000 | Updated portfolio data from servicer                              |
| 3/10/2010                | Navy Federal Credit Union           | Vienna       | VA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 60,780,000  | N/A                          |                          | 7/14/2010               | \$ (44,880,000)       | \$ 15,900,000 | Updated portfolio data from servicer                              |
| 3/10/2010                | Vist Financial Corp                 | Wyomissing   | PA    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 300,000   | N/A                          |                          | 7/14/2010               | \$ 400,000            | \$ 700,000    | Updated portfolio data from servicer                              |
| 4/14/2010                | Midwest Bank and Trust Co.          | Elmwood Park | IL    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 300,000   | N/A                          |                          | 7/14/2010               | \$ 300,000            | \$ 600,000    | Updated portfolio data from servicer                              |
| 4/14/2010                | Wealthbridge Mortgage Corp          | Beaverton    | OR    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 6,550,000   | N/A                          |                          | 7/14/2010               | \$ (150,000)          | \$ 6,400,000  | Updated portfolio data from servicer                              |
| 5/21/2010                | Aurora Financial Group, Inc.        | Marlton      | NJ    | Purchase         | Financial Instrument for Home Loan Modifications | \$ 10,000  | N/A                          | 4                        | 5/26/2010               | \$ 30,000             | \$ 40,000     | Updated FHA-HAMP cap  |
| 6/16/2010                | Selene Financial, L.P.              | Houston      | TX    | Transfer         | Financial Instrument for Home Loan Modifications | \$ -   | N/A                          | 5                        | 6/16/2010               | \$ 3,680,000          | \$ 3,680,000  | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
|                          |                                     |              |       |                  |  |  |                              |                          | 7/16/2010               | \$ 3,680,000          | \$ 7,360,000  | Transfer of cap from CitiMortgage, Inc. due to servicing transfer |
| <b>Total Initial Cap</b> |                                     |              |       |                  |  | <b>\$ 23,761,990,000</b>   | <b>Total Cap Adjustments</b> |                          | <b>\$ 4,988,868,890</b> |                       |               |   |
| <b>TOTAL CAP</b>         |                                     |              |       |                  |  |  |                              | <b>\$ 28,750,858,890</b> |                         |                       |               |   |

1/ The Cap of Incentive Payments represents the potential total amount allocated to each servicer and includes the maximum amount allotted for all payments on behalf of borrowers and payments to servicers and lenders/investors.

The Cap is subject to adjustment based on the total amount allocated to the program and individual servicer usage for borrower modifications. Each adjustment to the Cap is reflected under Adjustment Details.

2/ On July 31, 2009, the SPA with Chase Home Finance, LLC was terminated and superseded by new SPAs with J.P. Morgan Chase Bank, NA and EMC Mortgage Corporation.

3/ Wachovia Mortgage, FSB was merged with Wells Fargo Bank, NA, and the remaining Adjusted Cap stated above represents the amount previously paid to Wachovia Mortgage, FSB prior to such merger.

4/ Initial cap amount only includes FHA-HAMP.

5/ On 6/17/2010, Selene Financial, L.P. executed an Assignment and Assumption Agreement with CitiMortgage, Inc. (a copy of which is available on www.FinancialStability.gov) with respect to all rights and obligations for the transferred loan modifications. The amount transferred is realized as a cap adjustment and not as initial cap for Selene Financial, L.P.

As used in this table:

"HAFA" means the Home Affordable foreclosure Alternatives program.

"HPDP" means the Home Price Decline Protection program.

"2MP" means the Second Lien Modification Program.



**Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets  
Hardest Hit Funds (HHF) Program**

| Date                           | Seller  |             |       | Transaction Type | Investment Description               | Investment Amount <sup>1</sup> | Pricing Mechanism |
|--------------------------------|---|-------------|-------|------------------|--------------------------------------|--------------------------------|-------------------|
|                                | Name of Institution   | City        | State |                  |                                      |                                |                   |
| 6/23/2010                      | Nevada Affordable Housing Assistance Corporation            | Reno        | NV    | Purchase         | Financial Instrument for HHF Program | \$ 102,800,000                 | N/A               |
| 6/23/2010                      | CalHFA Mortgage Assistance Corporation                      | Sacramento  | CA    | Purchase         | Financial Instrument for HHF Program | \$ 699,600,000                 | N/A               |
| 6/23/2010                      | Florida Housing Finance Corporation                         | Tallahassee | FL    | Purchase         | Financial Instrument for HHF Program | \$ 418,000,000                 | N/A               |
| 6/23/2010                      | Arizona (Home) Foreclosure Prevention Funding Corporation   | Phoenix     | AZ    | Purchase         | Financial Instrument for HHF Program | \$ 125,100,000                 | N/A               |
| 6/23/2010                      | Michigan Homeowner Assistance Nonprofit Housing Corporation | Lansing     | MI    | Purchase         | Financial Instrument for HHF Program | \$ 154,500,000                 | N/A               |
| <b>TOTAL INVESTMENT AMOUNT</b> |   |             |       |                  |                                      | <u>\$ 1,500,000,000</u>        |                   |

1/ The purchase will be incrementally funded up to the investment amount.

**SMALL BUSINESS AND COMMUNITY LENDING INITIATIVE  
SBA 7a Securities Purchase Program**

| Purchase Details <sup>1</sup> |  |                                   |                   |                         | Settlement Details |                                  |                         |                                       | Final Disposition |  |                     |                                 |
|-------------------------------|--|-----------------------------------|-------------------|-------------------------|--------------------|----------------------------------|-------------------------|---------------------------------------|-------------------|--|---------------------|---------------------------------|
| Date                          | Investment Description                 | Purchase Face Amount <sup>3</sup> | Pricing Mechanism | TBA or PMF <sup>3</sup> | Settlement Date    | Investment Amount <sup>2,3</sup> | TBA or PMF <sup>3</sup> | Senior Security Proceeds <sup>4</sup> | Trade Date        | Life-to-date Principal Received <sup>1</sup> | Current Face Amount | Disposition Amount <sup>5</sup> |
| 3/19/2010                     | Floating Rate SBA 7a security due 2025 | \$ 4,070,000                      | 107.75            | -                       | 3/24/2010          | \$ 4,377,249                     | -                       | \$ 2,184                              |                   |  |                     |                                 |
| 3/19/2010                     | Floating Rate SBA 7a security due 2022 | \$ 7,617,617                      | 109               | -                       | 3/24/2010          | \$ 8,279,156                     | -                       | \$ 4,130                              |                   |  |                     |                                 |
| 3/19/2010                     | Floating Rate SBA 7a security due 2022 | \$ 8,030,000                      | 108.875           | -                       | 3/24/2010          | \$ 8,716,265                     | -                       | \$ 4,348                              |                   |  |                     |                                 |
| 4/8/2010                      | Floating Rate SBA 7a security due 2034 | \$ 23,500,000                     | 110.502           | -                       | 5/28/2010          | \$ 26,041,643                    | -                       | \$ 12,983                             |                   |  |                     |                                 |
| 4/8/2010                      | Floating Rate SBA 7a security due 2016 | \$ 8,900,014                      | 107.5             | -                       | 4/30/2010          | \$ 9,598,523                     | -                       | \$ 4,783                              |                   |  |                     |                                 |
| 5/11/2010                     | Floating Rate SBA 7a security due 2020 | \$ 10,751,382                     | 106.806           | -                       | 6/30/2010          | \$ 11,511,052                    | -                       | \$ 5,741                              |                   |  |                     |                                 |
| 5/11/2010                     | Floating Rate SBA 7a security due 2035 | \$ 12,898,996                     | 109.42            | -                       | 6/30/2010          | \$ 14,151,229                    | -                       | \$ 7,057                              |                   |  |                     |                                 |
| 5/11/2010                     | Floating Rate SBA 7a security due 2033 | \$ 8,744,333                      | 110.798           | -                       | 6/30/2010          | \$ 9,717,173                     | -                       | \$ 4,844                              |                   |  |                     |                                 |
| 5/25/2010                     | Floating Rate SBA 7a security due 2029 | \$ 8,417,817                      | 110.125           | -                       | 7/30/2010          | \$ 9,294,363                     | -                       | \$ 4,635                              |                   |  |                     |                                 |
| 5/25/2010                     | Floating Rate SBA 7a security due 2033 | \$ 17,119,972                     | 109.553           | -                       | 7/30/2010          | \$ 18,801,712                    | -                       | \$ 9,377                              |                   |  |                     |                                 |
| 6/17/2010                     | Floating Rate SBA 7a security due 2020 | \$ 30,000,000                     | 110.75            | TBA                     | 8/30/2010          | \$ 33,327,708                    | TBA*                    | \$ 16,612                             |                   |  |                     |                                 |
| 6/17/2010                     | Floating Rate SBA 7a security due 2034 | \$ 25,000,000                     | 111.875           | TBA                     | 8/30/2010          | \$ 28,049,306                    | TBA*                    | \$ 13,984                             |                   |  |                     |                                 |
| 7/14/2010                     | Floating Rate SBA 7a security due 2020 | \$ 6,000,000                      | 106.625           | TBA                     | 9/30/2010          | \$ 6,412,363                     | TBA*                    | \$ 3,198                              |                   |  |                     |                                 |
| 7/14/2010                     | Floating Rate SBA 7a security due 2025 | \$ 7,000,000                      | 108.5625          | TBA                     | 9/30/2010          | \$ 7,618,124                     | TBA*                    | \$ 3,799                              |                   |  |                     |                                 |
| 7/14/2010                     | Floating Rate SBA 7a security due 2034 | \$ 15,000,000                     | 111.875           | TBA                     | 9/30/2010          | \$ 16,829,583                    | TBA*                    | \$ 8,390                              |                   |  |                     |                                 |
| 7/29/2010                     | Floating Rate SBA 7a security due 2017 | \$ 3,000,000                      | 108.4375          | TBA                     | 9/30/2010          | \$ 3,263,577                     | TBA*                    | \$ 1,626                              |                   |  |                     |                                 |
| 7/29/2010                     | Floating Rate SBA 7a security due 2034 | \$ 10,000,000                     | 106.75            | TBA                     | 10/29/2010         | \$ 10,695,743                    | TBA*                    | \$ 5,337                              |                   |  |                     |                                 |

**Total Purchase Face Amount** \$ 206,050,131

**TOTAL INVESTMENT AMOUNT** \$ 226,684,769 \*

**Total Senior Security Proceeds** \$ 113,027 \* **Total Disposition Proceeds** \$ -

\* Subject to adjustment

1/ The amortizing principal and interest payments are reported on the monthly Dividends and Interest Report available at www.FinancialStability.gov.

2/ Investment Amount is stated after giving effect to factor and, if applicable, the purchase of accrued principal and interest.

3/ If a purchase is listed as TBA, or To-Be-Announced, the underlying loans in the SBA Pool have yet to come to market, and the TBA pricing mechanism, purchase face amount, investment amount and senior security proceeds will be adjusted within the variance permitted under the program terms. If a purchase is listed as PMF, or Prior-Month-Factor, the trade was made prior to the applicable month's factor being published and the SBA 7a security and senior security are priced according to the prior-month's factor. The PMF investment amount and senior security proceeds will be adjusted after publication of the applicable month's factor (on or about the 11th business day of each month).

4/ In order to satisfy the requirements under Section 113 of the Emergency Economic Stabilization Act of 2008, Treasury will acquire a senior indebtedness instrument (a Senior Security) from the seller of each respective SBA 7a Security. Each Senior Security will (i) have an aggregate principal amount equal to the product of (A) 0.05% and (B) the Investment Amount (excluding accrued interest) paid by Treasury for the respective SBA 7a Security, and (ii) at the option of the respective seller, may be redeemed at par value immediately upon issuance, or remain outstanding with the terms and conditions as set forth in the Master Purchase Agreement.

5/ Disposition Amount is stated after giving effect, if applicable, to sale of accrued principal and interest.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Projected Costs and Liabilities [Section 105(a)(3)(E)]**

**For Period Ending July 31, 2010**

| <u>Type of Expense/Liability</u> | <u>Amount</u> |
|----------------------------------|---------------|
| None                             |               |

**Note:** Treasury interprets this reporting requirement as applicable to costs and liabilities related to insurance contracts entered into under the provisions of section 102 of the EESA; and the single insurance contract with Citigroup was terminated on December 23, 2009.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Programmatic Operating Expenses [Section 105(a)(3)(F)]**

**For Period Ending July 31, 2010**

| Type of Expense                                      | Amount        |
|--|---------------|
| Compensation for financial agents<br>and legal firms | \$275,760,964 |

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Description of Vehicles Established [Section 105(a)(3)(H)]**

**For Period Ending July 31, 2010**

| Date | Vehicle | Description |
|------|---------|-------------|
|      | None    |             |