

**UNITED STATES DEPARTMENT OF THE TREASURY  
SECTION 105(a) TROUBLED ASSETS RELIEF PROGRAM  
REPORT TO CONGRESS  
FOR THE PERIOD  
JUNE 1, 2009 TO JUNE 30, 2009**

**I. OVERVIEW**

During the reporting period of June 1 to June 30, 2009, the Department of the Treasury (Treasury) continued to refine and implement a number of programs under the Troubled Assets Relief Program (TARP) pursuant to the goals of the Emergency Economic Stabilization Act of 2008 (EESA). Treasury's comprehensive approach to restoring stability to the financial system includes actions to stabilize systemically important institutions, promote the availability of credit to consumers and small businesses by investing in viable financial institutions, reduce preventable foreclosures, and promote the transparency of programs under the TARP. Given the critical role that financial institutions and markets play in the U.S. economy, financial stability is a necessary precondition to the resumption and later, the continuity, of economic growth. Specifically, during this reporting period, Treasury took the following steps toward promoting financial stability:

- Auto Industry Financing Program (AIFP) – Treasury committed to invest \$30.1 billion in General Motors Corporation (GM) to support GM during its restructuring period.
- Capital Purchase Program (CPP) – Through the CPP, Treasury continued to invest in viable financial institutions with the goal of stabilizing the financial system and restoring the flow of credit. Treasury also invested in 10 small banks in June under the newly announced CPP terms for small banks. In total, for this period, Treasury provided capital to 36 institutions and continues to review applications. Treasury also received a number of repayments of CPP investments. Notably, on June 9, 2009, Treasury announced that 10 of the largest U.S. financial institutions participating in the CPP and subject to the Supervisory Capital Assessment Program (SCAP) exercise had met the requirements for repayment established by the primary federal banking supervisors. Treasury received approximately \$68.5 billion in repayments from those 10 financial institutions on June 17, 2009.
- Homeowner Affordability and Stability Plan – Treasury continued to build its network of servicers participating in the Home Affordable Modification Program, entering into agreements with eight new servicers.

Treasury continues to implement all programs under the TARP and the Financial Stability Plan with a high degree of transparency and accountability. On June 15, 2009, Treasury released the Monthly Lending and Intermediation Survey and Snapshot for April with data from the top 21 recipients of government investments through the CPP. The April lending survey results show that overall outstanding loan balances fell one percent from March to April. Total consumer outstanding loan balances also fell by one percent in April. Households are facing growing pressures from a weakening labor market and further declines in their wealth. In this context,

consumers focused on paying down debt, driving the decreases in outstanding consumer balances held by major banks.

In addition, banks reported that demand by businesses for commercial and industrial (C&I) loans was well below normal levels and the outstanding stock of total C&I loans to businesses fell one percent in April. The decline was attributed to lower demand among businesses for capital expenditure loans and for loans to finance acquisitions, plants, equipment, inventories, and accounts receivables. As firms continue to downsize, cut costs, and reduce inventories, banks anticipate that lower levels of demand for C&I loans will persist through the second quarter of 2009.

In the commercial real estate (CRE) category, the April survey results point to continuing poor market conditions and general caution by businesses. While total CRE loan balances were flat, banks reported that demand for CRE loans remained well below normal levels, as businesses continue to focus on strengthening their balance sheets, reserving for future losses, and downsizing.

Originations in nearly all categories of loans decreased in April from their March levels. The median growth in total loan originations was -8 percent in April, with six banks reporting increases in loan originations and 15 banks reporting declines. The April survey also collected new information on small business lending. Respondents reported that in April 2009, outstanding balances for small business loans totaled roughly \$267 billion, while small business loan originations totaled roughly \$8 billion.

On June 1, 2009, Treasury published its first CPP Monthly Lending Report, which includes data on all participants in the CPP, regardless of size. Specifically, the Report makes available three data points reported by banks on a monthly basis: average outstanding balances of consumer loans, average outstanding balances of commercial loans, and average outstanding balances of total loans from all CPP participants. The Report showed that the total average outstanding loan balance for all CPP participants was \$5,279 billion in February 2009 and \$5,237 billion in March 2009. A second Report was issued on June 19, 2009, which showed that the total average outstanding loan balance for all CPP participants was \$5,151 billion in April 2009. The number of reporting institutions varies from month to month; therefore, the total average outstanding loan balances are not directly comparable. Going forward, this Report will be published around the 20<sup>th</sup> of each month.

On June 15, 2009, Treasury published the Interim Final Rule on TARP Standards for Compensation and Corporate Governance, which establishes certain standards for executive compensation practices at firms receiving TARP assistance in order to protect the interests of taxpayers and maximize shareholder value. The Interim Final Rule: (1) limits executive compensation for certain executives and highly compensated employees at companies receiving TARP assistance, (2) provides for the appointment of a Special Master to review compensation plans at firms receiving exceptional assistance, (3) implements and expands on key provisions of the American Recovery and Reinvestment Act of 2009 consistent with Treasury's February 4, 2009 proposals, and (4) establishes additional compensation and governance standards to improve accountability and disclosure. Details on the Interim Final Rule on TARP Standards for

Compensation and Corporate Governance are available at:  
[http://www.financialstability.gov/latest/tg\\_0609b2009.html](http://www.financialstability.gov/latest/tg_0609b2009.html).

## **II. REPORTING REQUIREMENTS**

This is Treasury's eighth *Section 105(a) Troubled Assets Relief Program Report to Congress* (TARP Report) required by the EESA. Pursuant to EESA section 105(a), this TARP Report provides the following regarding activities that occurred in June:

- An overview of actions taken by the Secretary, including the considerations required by section 103 and the efforts under section 109.
- The actual obligation and expenditure of the funds provided for administrative expenses by section 118.
- A detailed financial statement with respect to the exercise of authority, including:
  1. all agreements made or renewed;
  2. all insurance contracts entered into pursuant to section 102;
  3. all transactions occurring during the reporting period, including the types of parties involved;
  4. the nature of the assets purchased;
  5. all projected costs and liabilities;
  6. operating expenses, including compensation for financial agents;
  7. the valuation or pricing method used for each transaction; and
  8. a description of the vehicles established to exercise such authority.

## **III. PROGRAMS AND INITIATIVES**

### Automotive Industry Financing Program (AIFP)

The objective of the AIFP is to prevent a significant disruption of the American automotive industry, which would have a negative effect on the economy of the United States. The program requires participating institutions to implement plans that will achieve long-term viability. Treasury continues to support domestic automakers as they restructure for a viable future. On June 3, 2009, Treasury committed to invest \$30.1 billion in General Motors Corporation (GM) to support GM as it undergoes restructuring, of which \$8.5 billion has been funded and the balance will be funded on or before the closing of the sale of GM assets to the new GM.

Treasury received \$1.589 million in dividend and interest payments from participants in the AIFP in June. As of June 30, 2009, Treasury had received a total of \$361.3 million in dividends and interest from participants in the AIFP since the inception of the program.

Details about the AIFP are available on Treasury's website at:  
<http://www.financialstability.gov/roadtostability/autoprogram.html>.

### Capital Purchase Program (CPP)

Treasury established the CPP in October 2008 to stabilize the financial system by building the

capital base of viable U.S. financial institutions, enabling them to continue to lend to businesses and consumers during this unprecedented financial crisis and financial downturn. Under the CPP, Treasury has purchased senior preferred shares from qualifying U.S. controlled banks, savings associations, and holding companies. Treasury has also purchased subordinated debentures from financial institutions that are Subchapter S corporations. The following table describes CPP transactions for both the reporting period and total CPP transactions to date.

CPP Activity	June 1, 2009 to June 30, 2009	October 28, 2008 to June 30, 2009
<b>Investment Activity</b>		
Investment Amount	\$3,790,393,000	\$203,193,201,000
Number of Institutions That Received CPP Investment	36	649
Quarterly Dividends Received on Principal Investment	\$440,780,318	\$4,938,546,228
<b>Senior Preferred Shares Repayment Activity</b>		
Senior Preferred Shares Repurchased	\$68,352,729,000	\$70,124,589,000*
Accrued and Unpaid Dividends Associated with Repurchase	\$304,289,907	\$316,121,512
Number of Institutions That Repurchased Shares	12	32
<b>Warrant Repayment Activity for Public Institutions</b>		
Warrants Repurchased	\$6,965,000	\$18,690,000
Number of Public Institutions That Repurchased Warrants	6	11
<b>Warrant Repayment Activity for Private Institutions</b>		
Preferred Shares Associated with the Exercise of Warrants Repurchased	0	\$1,595,000
Accrued and Unpaid Dividends Associated with the Exercise of Warrants Repurchased	0	\$17,154
Number of Private Institutions That Repurchased Shares Associated with the Exercise of Warrants	0	3

\* - includes redemption

On June 26, 2009, in continuing to enhance transparency, Treasury announced its policy on the disposition of warrants received in connection with investments in publicly traded institutions

under the CPP. When Treasury invests in publicly traded institutions, it receives warrants to purchase common shares that it does not exercise immediately. When a publicly traded institution repays Treasury's CPP investment, the institution may repurchase the warrants at fair market value, which is determined via an independent valuation process. That process includes five steps: (1) Within 15 days of repayment, the institution submits a determination of fair market value to Treasury; (2) Treasury ensures that taxpayers' interests are protected by implementing an appraisal procedure (described below) to determine whether to accept the institution's initial determination (under the contract, Treasury has 10 days to respond to the initial determination); (3) If Treasury objects to the institution's determination and cannot reach an agreement with the institution regarding the fair market value, the appraisal procedure, as outlined in the transaction documents, may be invoked at the option of either the institution or Treasury, to reach a final price: the institution and Treasury each select an independent appraiser, who conduct their own valuations and attempt to agree on the fair market value; and (4) If the appraisers fail to agree, a third appraiser is hired, and subject to certain limitations, a composite valuation of the three appraisals is used to establish the fair market value. Finally, (5) if an issuer chooses not to repurchase the warrants, Treasury will sell the warrants through an auction process over the next few months. Treasury is currently establishing guidelines for these auctions, which it will publish on [www.financialstability.gov](http://www.financialstability.gov).

Details about the warrant and disposition process for the CPP are available on Treasury's website at: <http://www.financialstability.gov/docs/PPP/Warrant-Statement.pdf>.

Details about the CPP are available on Treasury's website at: <http://www.financialstability.gov/roadtostability/capitalpurchaseprogram.html>.

### Homeowner Affordability and Stability Plan

The Obama Administration introduced the Homeowner Affordability and Stability Plan (HASP) on February 18, 2009, as a critical part of its comprehensive Financial Stability Plan, to restore stability to the U.S. housing market. The HASP includes Making Home Affordable (MHA), a program offering broad assistance to struggling homeowners to reduce preventable foreclosures. The Home Affordable Modification Program (HAMP) is one of the central components of MHA. The HAMP is a \$75 billion (including \$50 billion from TARP funds) mortgage modification program to reduce avoidable foreclosures by modifying mortgages to sustainably affordable levels for homeowners at imminent risk of default on their mortgages. As of June 30, 2009, 23 servicers have signed servicer participation agreements to modify loans in accordance with the HAMP. Between loans covered by these servicers and loans owned or guaranteed by the GSEs, more than 80% of eligible loans in the U.S. are now covered by the program. Treasury continues to expand the number of servicers participating in the Home Affordable Modification Program (HAMP). Treasury entered into agreements with eight new HAMP servicers in June. As of June 29, 2009, over 200,000 trial modification offers had been extended under the program and tens of thousands of trial modifications were already underway.

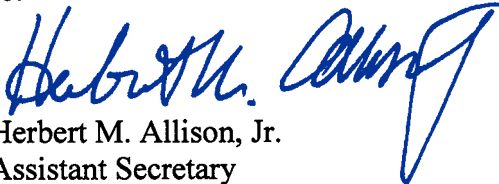
On June 26, 2009, the Administration began an outreach effort to local communities to educate at-risk borrowers about available options and prepare borrowers to work more efficiently with their servicers. The outreach effort will include foreclosure prevention workshops at a number

of cities around the country and will engage local housing counseling agencies, community organizations, elected officials, and other advisors in housing markets that have been significantly impacted by foreclosures. The first outreach event was held in Miami during the last week of June.

Details about Making Home Affordable are available on Treasury's website at:  
<http://makinghomeaffordable.gov/> and  
<http://www.financialstability.gov/roadtostability/homeowner.html>.

#### IV. Certification

As the Assistant Secretary for the Office of Financial Stability at the United States Department of the Treasury, I am the official with delegated authority to approve purchases of troubled assets under the Troubled Assets Relief Program. I certify to the Congress that each decision of my office to approve purchases of troubled assets during this reporting period was based on my office's evaluation of the facts and circumstances of each proposed investment, including recommendations from regulators, in order to promote financial stability and the other purposes of the Emergency Economic Stabilization Act of 2008.



Herbert M. Allison, Jr.  
Assistant Secretary  
Office of Financial Stability

United States Department of Treasury  
Office of Financial Stability  
Troubled Asset Relief Program

Report of Administrative Obligations and Expenditures [Section 105(a)(2)]

			For Period Ending June 30, 2009		For Period Ending July 31, 2009	
	Budget Object Class (BOC)	Budget Object Class Title	Obligations	Expenditures	Projected Obligations	Projected Expenditures
PERSONNEL SERVICES	1100 & 1200	PERSONNEL COMPENSATION & BENEFITS	\$7,897,655	\$7,186,531	\$9,500,000	\$9,000,000
<b>PERSONNEL SERVICES Total:</b>			<b>\$7,897,655</b>	<b>\$7,186,531</b>	<b>\$9,500,000</b>	<b>\$9,000,000</b>
NON-PERSONNEL SERVICES	2100	TRAVEL & TRANSPORTATION OF PERSONS	\$107,630	\$75,975	\$140,000	\$105,000
	2200	TRANSPORTATION OF THINGS	24,105	105	25,000	1,000
	2300	RENTS, COMMUNICATIONS, UTILITIES & MISC CHARGES	80,659	30,435	85,000	35,000
	2400	PRINTING & REPRODUCTION	395	395	400	400
	2500	OTHER SERVICES	54,516,949	19,953,191	60,000,000	24,000,000
	2600	SUPPLIES AND MATERIALS	81,783	81,783	90,000	90,000
	3100	EQUIPMENT	222,966	217,857	230,000	230,000
	3200	LAND & STRUCTURES	-	-	-	-
<b>NON-PERSONNEL SERVICES Total:</b>			<b>\$55,034,487</b>	<b>\$20,359,741</b>	<b>\$60,570,400</b>	<b>\$24,461,400</b>
<b>GRAND TOTAL:</b>			<b>\$62,932,142</b>	<b>\$27,546,272</b>	<b>\$70,070,400</b>	<b>\$33,461,400</b>



**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Agreements Under TARP [Section 105(a)(3)(A)]**

For Period Ending June 30, 2009

<b>Date Approved or Renewed</b>	<b>Type of Transaction</b>	<b>Vendor</b>	<b>Purpose</b>
10/10/2008	BPA	Simpson, Thacher & Bartlett	Legal Services
10/11/2008	BPA	EnnisKnupp	Investment and Advisory Services
10/14/2008	Financial Agent	Bank of New York Mellon	Custodian and Cash Management
10/16/2008	BPA	PricewaterhouseCoopers	Internal Control Services
10/18/2008	BPA	Ernst & Young	Accounting Services
10/23/2008	IAA	GSA - Turner Consulting*	Archiving Services
10/29/2008	BPA	Hughes Hubbard & Reed	Legal Services
10/29/2008	BPA	Squire Sanders & Dempsey	Legal Services
10/31/2008	Contract	Lindholm & Associates*	Human Resources Services
11/7/2008	BPA	Thacher Proffitt & Wood**	Legal Services
11/14/2008	IAA	Securities and Exchange Commission	Detailees
11/14/2008	Procurement	CSC Systems and Solutions	IT Services
12/3/2008	IAA	Trade and Tax Bureau - Treasury	IT Services
12/5/2008	IAA	Department of Housing and Urban Development	Detailees
12/5/2008	Procurement	Washington Post	Vacancy Announcement
12/10/2008	BPA	Thacher Proffitt & Wood**	Legal Services
12/12/2008	IAA	Pension Benefit Guaranty Corp.	Legal Services
12/15/2008	IAA	Office of Thrift Supervision	Detailees
12/24/2008	Procurement	Cushman and Wakefield of VA, Inc.	Painting
1/6/2009	IAA	Office of the Controller of the Currency	Detailees
1/6/2009	IAA	State Department	Detailees
1/7/2009	Procurement	Colonial Parking	Parking
1/9/2009	IAA	Internal Revenue Service	Detailees
1/27/2009	BPA	Cadwalader Wickersham & Taft, LLP	Legal Services
1/27/2009	Procurement	Whitaker Brothers Bus. Machines*	Office Machines
2/2/2009	IAA	Government Accountability Office	Oversight
2/9/2009	Contract	Pat Taylor and Associates, Inc*	Temporary Employee Services
2/12/2009	Contract	Locke Lord Bissell & Liddell LLP	Legal Services
2/18/2009	Financial Agent	Freddie Mac	Homeownership Program
2/18/2009	Financial Agent	Fannie Mae	Homeownership Program
2/20/2009	IAA	Congressional Oversight Panel	Oversight
2/20/2009	Contract	Simpson, Thacher & Bartlett	Legal Services
2/22/2009	Contract	Venable LLP	Legal Services
3/6/2009	Contract	Boston Consulting Group	Management Consulting Support
3/16/2009	Financial Agent	EARNEST Partners	Asset Management Services
3/23/2009	Procurement	Heery International Inc.	Architects
3/30/2009	Contract	McKee Nelson, LLP	Legal Services
3/30/2009	Contract	Sonnenschein Nath & Rosenthal	Legal Services
3/30/2009	Contract	Cadwalader Wickersham & Taft, LLP	Legal Services
3/30/2009	Contract	Haynes and Boone LLP	Legal Services
3/31/2009	BPA	FI Consulting*	Modeling and Analysis
4/3/2009	Procurement	American Furniture Rentals*	Office Furniture
4/17/2009	Procurement	Herman Miller	Office Furniture
4/17/2009	IAA	Bureau of Printing and Engraving	Detailee
4/21/2009	Financial Agent	AllianceBernstein	Asset Management Services
4/21/2009	Financial Agent	FSI Group	Asset Management Services
4/21/2009	Financial Agent	Piedmont Investment Advisors	Asset Management Services
5/14/2009	Contract	Phacil Inc.*	FOIA Services
5/26/2009	Contract	Anderson, McCoy & Orta, LLP*	Legal Services
5/26/2009	Contract	Simpson, Thacher & Bartlett	Legal Services
6/8/2009	IAA	Department of Treasury	IT Services
6/29/2009	IAA	Department of Interior	Website Testing

\* Small or Women-, or Minority-Owned Small Business

\*\*Contract responsibilities assumed by Sonnenschein Nath & Rosenthal via novation.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Insurance Contracts [Section 105(a)(3)(B)]**

**For Period Ending June 30, 2009**

Name	Amount
Citigroup	\$5,000,000,000

The subsidy rate for this insurance contract is determined to be -0.25 percent. Per EESA section 102(c)(3), premiums shall be set at a level necessary to meet anticipated claims. To ensure that the guarantee remains compliant with section 102(c)(3), the Master Agreement provides for post-signing adjustments including additional Citigroup preferred stock, a reduction of the covered asset pool, and/or an increased Citigroup deductible (section 5.2 of the Master Agreement). Under this section of the agreement, the subsidy rate will be reassessed once the loan pools are finalized and details are provided to Treasury (changes in the composition of assets are expected). Citigroup must either transfer more preferred stock or absorb more in first losses (it is unlikely the size of the asset pool would be reduced), if it is found that the risks of the assets in the loan pool exceed those estimated today and would not meet the requirements of EESA section 102(c)(3). This "true-up" would occur over the next 3 months.

















Footnote	Purchase Date	Seller			Purchase Details			Capital Repayment Details		Treasury Investment Remaining After Capital Repayment		Final Disposition		
		Name of Institution	City	State	Investment Description	Investment Amount	Pricing Mechanism	Capital Repayment Date	Capital Repayment Amount <sup>6</sup>	Remaining Capital Amount	Remaining Investment Description	Final Disposition Date	Disposition Investment Description	Final Disposition Proceeds
2	4/10/2009	Capital Commerce Bancorp, Inc.	Milwaukee	WI	Preferred Stock w/ Exercised Warrants	\$ 5,100,000	Par							
2	4/10/2009	Metropolitan Capital Bancorp, Inc.	Chicago	IL	Preferred Stock w/ Exercised Warrants	\$ 2,040,000	Par							
	4/17/2009	Bank of the Carolinas Corporation	Mocksville	NC	Preferred Stock w/ Warrants	\$ 13,179,000	Par							
2	4/17/2009	Penn Liberty Financial Corp.	Wayne	PA	Preferred Stock w/ Exercised Warrants	\$ 9,960,000	Par							
2	4/17/2009	Tifton Banking Company	Tifton	GA	Preferred Stock w/ Exercised Warrants	\$ 3,800,000	Par							
2	4/17/2009	Patterson Bancshares, Inc.	Patterson	LA	Preferred Stock w/ Exercised Warrants	\$ 3,690,000	Par							
2	4/17/2009	BNB Financial Services Corporation	New York	NY	Preferred Stock w/ Exercised Warrants	\$ 7,500,000	Par							
2	4/17/2009	Omega Capital Corp.	Lakewood	CO	Preferred Stock w/ Exercised Warrants	\$ 2,816,000	Par							
	4/24/2009	Mackinac Financial Corporation / mBank	Manistique	MI	Preferred Stock w/ Warrants	\$ 11,000,000	Par							
2	4/24/2009	Birmingham Bloomfield Bancshares, Inc.	Birmingham	MI	Preferred Stock w/ Exercised Warrants	\$ 1,635,000	Par							
2	4/24/2009	Vision Bank - Texas	Richardson	TX	Preferred Stock w/ Exercised Warrants	\$ 1,500,000	Par							
2	4/24/2009	Oregon Bancorp, Inc.	Salem	OR	Preferred Stock w/ Exercised Warrants	\$ 3,216,000	Par							
2	4/24/2009	Peoples Bancorporation, Inc.	Easley	SC	Preferred Stock w/ Exercised Warrants	\$ 12,660,000	Par							
2	4/24/2009	Indiana Bank Corp.	Dana	IN	Preferred Stock w/ Exercised Warrants	\$ 1,312,000	Par							
2	4/24/2009	Business Bancshares, Inc.	Clayton	MO	Preferred Stock w/ Exercised Warrants	\$ 15,000,000	Par							
2	4/24/2009	Standard Bancshares, Inc.	Hickory Hills	IL	Preferred Stock w/ Exercised Warrants	\$ 60,000,000	Par							
2	4/24/2009	York Traditions Bank	York	PA	Preferred Stock w/ Exercised Warrants	\$ 4,871,000	Par							
2	4/24/2009	Grand Capital Corporation	Tulsa	OK	Preferred Stock w/ Exercised Warrants	\$ 4,000,000	Par							
2	4/24/2009	Allied First Bancorp, Inc.	Oswego	IL	Preferred Stock w/ Exercised Warrants	\$ 3,652,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 3,000,000	Par							
8	4/24/2009	Frontier Bancshares, Inc.	Austin	TX	Preferred Stock w/ Warrants	\$ 14,738,000	Par							
	5/1/2009	Village Bank and Trust Financial Corp	Midlothian	VA	Preferred Stock w/ Warrants	\$ 2,250,000	Par							
2	5/1/2009	CenterBank	Milford	OH	Preferred Stock w/ Exercised Warrants	\$ 4,500,000	Par							
2	5/1/2009	Georgia Primary Bank	Atlanta	GA	Preferred Stock w/ Exercised Warrants	\$ 3,194,000	Par							
2	5/1/2009	Union Bank & Trust Company	Oxford	NC	Preferred Stock w/ Exercised Warrants	\$ 4,000,000	Par							
2	5/1/2009	HPK Financial Corporation	Chicago	IL	Preferred Stock w/ Exercised Warrants	\$ 6,100,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 10,750,000	Par							
8	5/1/2009	OSB Financial Services, Inc.	Orange	TX	Preferred Stock w/ Exercised Warrants	\$ 3,091,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 5,500,000	Par							
8	5/1/2009	Security State Bank Holding-Company	Jamestown	ND	Preferred Stock w/ Exercised Warrants	\$ 6,000,000	Par							
2	5/8/2009	Highlands State Bank	Vernon	NJ	Preferred Stock w/ Exercised Warrants	\$ 3,000,000	Par							
2	5/8/2009	One Georgia Bank	Atlanta	GA	Preferred Stock w/ Exercised Warrants	\$ 4,000,000	Par							
2	5/8/2009	Gateway Bancshares, Inc.	Ringgold	GA	Preferred Stock w/ Exercised Warrants	\$ 3,000,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 4,000,000	Par							
8	5/8/2009	Freeport Bancshares, Inc.	Freeport	IL	Preferred Stock w/ Warrants	\$ 4,000,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 13,644,000	Par							
8	5/8/2009	Investors Financial Corporation of Pettis County, Inc.	Sedalia	MO	Preferred Stock w/ Warrants	\$ 6,784,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 21,000,000	Par							
3, 8	5/8/2009	Sword Financial Corporation	Horicon	WI	Preferred Stock w/ Warrants	\$ 1,341,000	Par							
	5/15/2009	Mercantile Bank Corporation	Grand Rapids	MI	Preferred Stock w/ Exercised Warrants	\$ 4,700,000	Par							
2	5/15/2009	Northern State Bank	Closter	NJ	Preferred Stock w/ Exercised Warrants	\$ 6,970,000	Par							
2	5/15/2009	Western Reserve Bancorp, Inc.	Medina	OH	Preferred Stock w/ Exercised Warrants	\$ 2,720,000	Par							
2	5/15/2009	Community Financial Shares, Inc.	Glen Ellyn	IL	Preferred Stock w/ Exercised Warrants	\$ 14,800,000	Par							
2	5/15/2009	Worthington Financial Holdings, Inc.	Huntsville	AL	Preferred Stock w/ Exercised Warrants	\$ 4,862,000	Par							
2	5/15/2009	First Community Bancshares, Inc.	Overland Park	KS	Preferred Stock w/ Exercised Warrants	\$ 15,000,000	Par							
2	5/15/2009	Southern Heritage Bancshares, Inc.	Cleveland	TN	Preferred Stock w/ Exercised Warrants	\$ 4,205,000	Par							
2	5/15/2009	Foresight Financial Group, Inc.	Rockford	IL	Preferred Stock w/ Exercised Warrants	\$ 5,586,000	Par							
3, 8	5/15/2009	IBC Bancorp, Inc.	Chicago	IL	Subordinated Debentures w/ Exercised Warrants	\$ 2,400,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 1,100,000	Par							
8	5/15/2009	Boscobel Bancorp, Inc.	Boscobel	WI	Preferred Stock w/ Warrants	\$ 2,639,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 20,300,000	Par							
8	5/15/2009	Brogan Bankshares, Inc.	Kaukauna	WI	Preferred Stock w/ Exercised Warrants	\$ 15,000,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 1,177,000	Par							
8	5/15/2009	Riverside Bancshares, Inc.	Little Rock	AR	Preferred Stock w/ Exercised Warrants	\$ 1,300,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 5,000,000	Par							
8	5/15/2009	Deerfield Financial Corporation	Deerfield	WI	Preferred Stock w/ Exercised Warrants	\$ 6,272,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 9,900,000	Par							
8	5/15/2009	Market Street Bancshares, Inc.	Mt. Vernon	IL	Preferred Stock w/ Exercised Warrants	\$ 5,097,000	Par							
2	5/22/2009	The Landrum Company	Columbia	MO	Preferred Stock w/ Exercised Warrants	\$ 20,400,000	Par							
2	5/22/2009	First Advantage Bancshares Inc.	Coon Rapids	MN	Preferred Stock w/ Exercised Warrants	\$ 6,349,000	Par							
2	5/22/2009	Fort Lee Federal Savings Bank	Fort Lee	NJ	Preferred Stock w/ Exercised Warrants	\$ 2,993,000	Par							
2	5/22/2009	Blackridge Financial, Inc.	Fargo	ND	Preferred Stock w/ Exercised Warrants	\$ 20,445,000	Par							
2	5/22/2009	Illinois State Bancorp, Inc.	Chicago	IL	Preferred Stock w/ Exercised Warrants	\$ 14,400,000	Par							
2	5/22/2009	Universal Bancorp	Bloomfield	IN	Preferred Stock w/ Exercised Warrants	\$ 19,468,000	Par							
2	5/22/2009	Franklin Bancorp, Inc.	Washington	MO	Preferred Stock w/ Exercised Warrants	\$ 1,800,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 4,114,000	Par							
8	5/22/2009	Commonwealth Bancshares, Inc.	Louisville	KY	Preferred Stock w/ Warrants	\$ 24,990,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 2,400,000	Par							
8	5/22/2009	Premier Financial Corp	Dubuque	IA	Preferred Stock w/ Warrants	\$ 1,100,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 2,993,000	Par							
8	5/22/2009	F & C Bancorp, Inc.	Holden	MO	Preferred Stock w/ Warrants	\$ 20,445,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 14,400,000	Par							
8	5/22/2009	Diamond Bancorp, Inc.	Washington	MO	Preferred Stock w/ Warrants	\$ 14,400,000	Par							
					Subordinated Debentures w/ Exercised Warrants	\$ 19,468,000	Par							
8	5/22/2009	United Bank Corporation	Barnesville	GA	Preferred Stock w/ Warrants	\$ 1,800,000	Par							
	5/29/2009	Community Bank Shares of Indiana, Inc.	New Albany	IN	Preferred Stock w/ Exercised Warrants	\$ 4,114,000	Par							
2	5/29/2009	American Premier Bancorp	Arcadia	CA	Preferred Stock w/ Exercised Warrants	\$ 24,990,000	Par							
2	5/29/2009	CB Holding Corp.	Aledo	IL	Preferred Stock w/ Exercised Warrants	\$ 24,990,000	Par							
2	5/29/2009	Citizens Bancshares Co.	Chillicothe	MO	Preferred Stock w/ Exercised Warrants	\$ 24,990,000	Par							

Footnote	Purchase Date	Seller			Purchase Details			Capital Repayment Details		Treasury Investment Remaining After Capital Repayment		Final Disposition	
		Name of Institution	City	State	Investment Description	Investment Amount	Pricing Mechanism	Capital Repayment Date	Capital Repayment Amount <sup>6</sup>	Remaining Capital Amount	Remaining Investment Description	Final Disposition Date	Disposition Investment Description
2	5/29/2009	Grand Mountain Bancshares, Inc.	Granby	CO	Preferred Stock w/ Exercised Warrants	\$ 3,076,000	Par						
2	5/29/2009	Two Rivers Financial Group	Burlington	IA	Preferred Stock w/ Exercised Warrants	\$ 12,000,000	Par						
8	5/29/2009	Fidelity Bancorp, Inc	Baton Rouge	LA	Subordinated Debentures w/ Exercised Warrants	\$ 3,942,000	Par						
8	5/29/2009	Chambers Bancshares, Inc.	Danville	AR	Subordinated Debentures w/ Exercised Warrants	\$ 19,817,000	Par						
2	6/5/2009	Covenant Financial Corporation	Clarksdale	MS	Preferred Stock w/ Exercised Warrants	\$ 5,000,000	Par						
8	6/5/2009	First Trust Corporation	New Orleans	LA	Subordinated Debentures w/ Exercised Warrants	\$ 17,969,000	Par						
8, 10	6/5/2009	OneFinancial Corporation	Little Rock	AR	Subordinated Debentures w/ Exercised Warrants	\$ 17,300,000	Par						
2	6/12/2009	Berkshire Bancorp, Inc.	Wyomissing	PA	Preferred Stock w/ Exercised Warrants	\$ 2,892,000	Par						
2, 10	6/12/2009	First Vernon Bancshares, Inc.	Vernon	AL	Preferred Stock w/ Exercised Warrants	\$ 6,000,000	Par						
2	6/12/2009	SouthFirst Bancshares, Inc.	Sylacauga	AL	Preferred Stock w/ Exercised Warrants	\$ 2,760,000	Par						
2, 10	6/12/2009	Virginia Company Bank	Newport News	VA	Preferred Stock w/ Exercised Warrants	\$ 4,700,000	Par						
2	6/12/2009	Enterprise Financial Services Group, Inc.	Allison Park	PA	Preferred Stock w/ Exercised Warrants	\$ 4,000,000	Par						
8, 10	6/12/2009	First Financial Bancshares, Inc.	Lawrence	KS	Subordinated Debentures w/ Exercised Warrants	\$ 3,756,000	Par						
8	6/12/2009	River Valley Bancorporation, Inc.	Wausau	WI	Subordinated Debentures w/ Exercised Warrants	\$ 15,000,000	Par						
2	6/19/2009	Merchants and Manufacturers Bank Corporation	Joliet	IL	Preferred Stock w/ Exercised Warrants	\$ 3,510,000	Par						
2, 10	6/19/2009	RCB Financial Corporation	Rome	GA	Preferred Stock w/ Exercised Warrants	\$ 8,900,000	Par						
8	6/19/2009	Manhattan Bancshares, Inc.	Manhattan	IL	Subordinated Debentures w/ Exercised Warrants	\$ 2,639,000	Par						
8,10	6/19/2009	Biscayne Bancshares, Inc.	Coconut Grove	FL	Subordinated Debentures w/ Exercised Warrants	\$ 6,400,000	Par						
8	6/19/2009	Duke Financial Group, Inc.	Minneapolis	MN	Subordinated Debentures w/ Exercised Warrants	\$ 12,000,000	Par						
8	6/19/2009	Farmers Enterprises, Inc.	Great Bend	KS	Subordinated Debentures w/ Exercised Warrants	\$ 12,000,000	Par						
8	6/19/2009	Century Financial Services Corporation	Santa Fe	NM	Subordinated Debentures w/ Exercised Warrants	\$ 10,000,000	Par						
8	6/19/2009	NEMO Bancshares Inc.	Madison	MO	Subordinated Debentures w/ Exercised Warrants	\$ 2,330,000	Par						
3, 8	6/19/2009	University Financial Corp, Inc.	St. Paul	MN	Subordinated Debentures	\$ 11,926,000	Par						
8	6/19/2009	Suburban Illinois Bancorp, Inc.	Elmhurst	IL	Subordinated Debentures w/ Exercised Warrants	\$ 15,000,000	Par						
6/26/2009	6/26/2009	Hartford Financial Services Group, Inc.	Hartford	CT	Preferred Stock w/ Warrants	\$ 3,400,000,000	Par						
2	6/26/2009	Fidelity Resources Company	Plano	TX	Preferred Stock w/ Exercised Warrants	\$ 3,000,000	Par						
2, 10	6/26/2009	Waukesha Bankshares, Inc.	Waukesha	WI	Preferred Stock w/ Exercised Warrants	\$ 5,625,000	Par						
2	6/26/2009	FC Holdings, Inc.	Houston	TX	Preferred Stock w/ Exercised Warrants	\$ 21,042,000	Par						
2, 10	6/26/2009	Security Capital Corporation	Batesville	MS	Preferred Stock w/ Exercised Warrants	\$ 17,388,000	Par						
2	6/26/2009	First Alliance Bancshares, Inc.	Cordova	TN	Preferred Stock w/ Exercised Warrants	\$ 3,422,000	Par						
2	6/26/2009	Gulfstream Bancshares, Inc.	Stuart	FL	Preferred Stock w/ Exercised Warrants	\$ 7,500,000	Par						
2, 10	6/26/2009	Gold Canyon Bank	Gold Canyon	AZ	Preferred Stock w/ Exercised Warrants	\$ 1,607,000	Par						
2,3,10	6/26/2009	M&F Bancorp, Inc.	Durham	NC	Preferred Stock	\$ 11,735,000	Par						
2	6/26/2009	Metropolitan Bank Group, Inc.	Chicago	IL	Preferred Stock w/ Exercised Warrants	\$ 71,526,000	Par						
2	6/26/2009	NC Bancorp, Inc.	Chicago	IL	Preferred Stock w/ Exercised Warrants	\$ 6,880,000	Par						
2	6/26/2009	Alliance Bancshares, Inc.	Dalton	GA	Preferred Stock w/ Exercised Warrants	\$ 2,986,000	Par						
8	6/26/2009	Stearns Financial Services, Inc.	St. Cloud	MN	Subordinated Debentures w/ Exercised Warrants	\$ 24,900,000	Par						
8	6/26/2009	Signature Bancshares, Inc.	Dallas	TX	Subordinated Debentures w/ Exercised Warrants	\$ 1,700,000	Par						
8	6/26/2009	Fremont Bancorporation	Fremont	CA	Subordinated Debentures w/ Exercised Warrants	\$ 35,000,000	Par						
8	6/26/2009	Alliance Financial Services Inc.	Saint Paul	MN	Subordinated Debentures w/ Exercised Warrants	\$ 12,000,000	Par						
<b>Total Purchase Amount</b>						<b>\$ 203,193,201,000</b>	<b>Total Capital Repayment Amount</b>	<b>\$ 70,124,589,000</b>					
<b>TOTAL TREASURY CPP INVESTMENT AMOUNT</b>						<b>\$ 133,068,612,000</b>							

1/ This transaction was included in previous Transaction Reports with Merrill Lynch & Co., Inc. listed as the qualifying institution and a 10/28/2008 transaction date, footnoted to indicate that settlement was deferred pending merger. The purchase of Merrill Lynch by Bank of America was completed on 1/1/2009, and this transaction under the CPP was funded on 1/9/2009.

2/ Privately-held qualified financial institution; Treasury received a warrant to purchase additional shares of preferred stock (unless the institution is a CDFI), which it exercised immediately.

3/ To promote community development financial institutions (CDFIs), Treasury does not require warrants as part of its investment in certified CDFIs when the size of the investment is \$50 million or less.

4/ Repayment pursuant to Title VII, Section 7001(g) of the American Recovery and Reinvestment Act of 2009.

5/ Redemption pursuant to a qualified equity offering.

6/ This amount does not include accrued and unpaid dividends, which must be paid at the time of capital repayment.

7/ The proceeds associated with the disposition of this investment do not include accrued and unpaid dividends.

8/ Subchapter S corporation; Treasury received a warrant to purchase additional subordinated debentures (unless the institution is a CDFI), which it exercised immediately.

9/ In its qualified equity offering, this institution raised more capital than Treasury's original investment, therefore, the number of Treasury's shares underlying the warrant was reduced by half.

10/ This institution participated in the expansion of CPP for small banks.

11/ Treasury has three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$50 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange up to \$12.5 Billion of Treasury's investment in Fixed Rate Cumulative Perpetual Preferred Stock, Series H (CPP Shares) "dollar for dollar" in Citigroup's Private Exchange Offering. The closing of the Exchange is contingent on specified closing conditions, including regulatory approvals or waivers and the concurrent consummation of the other private shareholders' exchange. Treasury will initially exchange the CPP shares for Series M Common Stock Equivalent ("Interim Stock") and a warrant to purchase shares of common stock. Series M automatically converts to common stock and the associated warrant terminates upon receipt of certain shareholder approvals. 12/ As stated in Footnote 11, on 6/9/2009, Treasury entered into an agreement with Citigroup to exchange Treasury's total investment. In addition to the conditions in Footnote 11, Treasury's investment in Fixed Rate Cumulative Perpetual Preferred Stock, Series H (CPP Shares) will be exchanged "dollar for dollar" up to \$25 billion as a result of Citigroup's Private and Public Exchange Offerings. The closing of the Public Exchange is contingent on specified closing conditions, including regulatory approvals or waivers and the concurrent consummation of the other public shareholders' exchange. Treasury will initially exchange the CPP shares for Series M Common Stock Equivalent ("Interim Stock") and a warrant to purchase shares of common stock. Series M automatically converts to common stock and the associated warrant terminates upon receipt of certain shareholder approvals. If any CPP Shares remain following the Private and Public Exchanges, Treasury will exchange those remaining CPP shares "dollar for dollar" for Trust Preferred Securities.

**AUTOMOTIVE INDUSTRY FINANCING PROGRAM**

Footnote	Date	Seller			Purchase Details				Exchange Details				
		Name of Institution	City	State	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism	Date	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism
	12/29/2008	GMAC LLC	Detroit	MI	Purchase	Preferred Stock w/ Exercised Warrants	\$ 5,000,000,000	Par					
1	12/29/2008	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation	\$ 884,024,131	N/A	5/29/2009	Exchange	Equity Interest in GMAC <sup>12</sup>	\$ 884,024,131	Par
	12/31/2008	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation w/ Warrants and Additional Note	\$ 13,400,000,000	N/A					
14	1/2/2009	Chrysler Holding LLC	Auburn Hills	MI	Purchase	Debt Obligation w/ Additional Note	\$ 4,000,000,000	N/A					
2	1/16/2009	Chrysler Financial Services Americas LLC	Farmington Hills	MI	Purchase	Debt Obligation w/ Additional Note	\$ 1,500,000,000	N/A					
3	4/22/2009	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation w/ Additional Note	\$ 2,000,000,000	N/A					
4, 5	4/29/2009	Chrysler Holding LLC	Auburn Hills	MI	Purchase	Debt Obligation w/ Additional Note	\$ 500,000,000	N/A					
4, 6	4/29/2009	Chrysler Holding LLC	Auburn Hills	MI	Purchase	Debt Obligation w/ Additional Note	\$ 280,130,642	N/A					
7	5/1/2009	Chrysler LLC	Wilmington	DE	Purchase	Debt Obligation w/ Additional Note	\$ 3,043,143,000	N/A					
8	5/20/2009	Chrysler LLC	Wilmington	DE	Purchase	Debt Obligation w/ Additional Note	\$ 756,857,000	N/A					
9	5/20/2009	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation w/ Additional Note	\$ 4,000,000,000	N/A					
	5/21/2009	GMAC LLC	Detroit	MI	Purchase	Preferred Stock w/ Exercised Warrants	\$ 7,500,000,000	Par					
						Debt Obligation w/ Additional Note, Equity Interest	\$ 6,642,000,000	N/A					
10	5/27/2009	New CarCo Acquisition LLC	Wilmington	DE	Purchase	Equity Interest	\$ 6,642,000,000	N/A					
11	5/27/2009	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation w/ Additional Note	\$ 360,624,198	N/A					
13	6/3/2009	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation w/ Additional Note	\$ 30,100,000,000	N/A					

**TOTAL \$ 79,966,778,971**

1/ Treasury committed to lend General Motors Corporation up to \$1,000,000,000. The ultimate level of funding was dependent upon the level of investor participation in GMAC LLC's rights offering. The amount has been updated to reflect the final level of funding.

2/ The loan was funded through Chrysler LB Receivables Trust, a special purpose vehicle created by Chrysler Financial. The amount of \$1,500,000,000 represents the maximum loan amount. The loan will be incrementally funded.

3/ This transaction is an amendment to Treasury's 12/31/2008 agreement with General Motors Corporation, which brought the total loan amount to \$15,400,000,000.

4/ This transaction is an amendment to Treasury's 1/2/2009 agreement with Chrysler Holding LLC, increasing the total loan amount to \$4,780,130,642.

5/ The loan may be incrementally funded.

6/ The loan will be used to capitalize Chrysler Warranty SPV LLC, a special purpose vehicle created by Chrysler LLC.

7/ The terms of this transaction, first reported based on a binding term sheet fully executed on 5/1/2009 but made effective as of 4/30/2009, are now finalized and reflected in a credit agreement fully executed on 5/5/2009. Under the terms of the credit agreement, all commitment amounts were adjusted as follows: Treasury's commitment amount is \$3.04 billion of the total \$4.1 billion debtor-in-possession (DIP) credit facility. The amount of \$1.4 billion, of which Treasury's share is \$1.04 billion, is available in weekly disbursements under the terms of the Bankruptcy Court's interim order approving the DIP credit facility; the balance will be available in weekly disbursements after certain Bankruptcy Court milestones are met.

8/ This transaction is an amendment to Treasury's DIP credit agreement with Chrysler LLC dated 5/5/2009 and increases Treasury's commitment to \$3,800,000,000. The amendment was fully executed on 5/20/2009, but was made effective as of 5/15/2009.

9/ This transaction is an amendment to Treasury's 12/31/2008 agreement with General Motors Corporation, which brought the total loan amount to \$19,400,000,000, including the 4/22/2009 amendment.

10/ The terms of this transaction, first reported based on a term sheet fully executed on 5/27/2009 for an amount up to \$6.943 billion, are now finalized and reflected in a credit agreement fully executed on 6/10/2009. Under the terms of the credit agreement, Treasury made a new commitment to New CarCo Acquisition LLC (renamed Chrysler Group LLC on or about 6/10/2009) of up to \$6.642 billion. The total loan amount is up to \$7.142 billion including \$500 million of debt assumed from Treasury's 1/2/2009 credit agreement with Chrysler Holding LLC. The debt obligations will be secured by a first priority lien on the assets of New CarCo Acquisition LLC (the company that purchased Chrysler LLC's assets in a sale pursuant to section 363 of the Bankruptcy Code).

11/ This transaction is an amendment to Treasury's 12/31/2008 agreement with General Motors Corporation, which brings the total loan amount to \$19,760,624,198, including the 4/22/2009 and 5/20/2009 amendments. The \$360 million loan will be used to capitalize GM Warranty LLC, a special purpose vehicle created by General Motors Corporation.

12/ Pursuant to its rights under the loan agreement with General Motors Corporation (GM) reported on 12/29/2009, Treasury exchanged its \$884 million loan to GM for a portion of GM's common equity interest in GMAC LLC. As a result of the exchange, Treasury holds a 35.4% common equity interest in GMAC LLC.

13/ Under the terms of the \$33.3 billion debtor-in-possession (DIP) credit agreement, Treasury's commitment amount is \$30.1 billion. Up to \$15 billion is available pursuant to the interim order the Bankruptcy Court entered approving the DIP credit facility, of which Treasury's share is \$12.8 billion; the balance will be available shortly after the Bankruptcy Court's final and non-appealable order approving the DIP credit facility.

14/ Pursuant to the agreement originally reported on 5/27/2009 and fully executed on 6/10/2009 (explained in Footnote 10), \$500 million of this deal's debt will be assumed under that fully executed agreement.

**AUTOMOTIVE SUPPLIER SUPPORT PROGRAM**

Footnote	Date	Seller			Transaction Type	Investment Description	Investment Amount	Pricing Mechanism
		Name of Institution	City	State				
1	4/9/2009	GM Supplier Receivables LLC	Wilmington	DE	Purchase	Debt Obligation w/ Additional Note	\$ 3,500,000,000	N/A
2	4/9/2009	Chrysler Receivables SPV LLC	Wilmington	DE	Purchase	Debt Obligation w/ Additional Note	\$ 1,500,000,000	N/A

**TOTAL \$ 5,000,000,000**

1/ The loan was funded through GM Supplier Receivables, LLC, a special purpose vehicle created by General Motors Corporation. The amount of \$3,500,000,000 represents the maximum loan amount. The loan will be incrementally funded. The agreement was fully executed on 4/9/2009, but was made effective as of 4/3/2009.

2/ The loan was funded through Chrysler Receivables SPV LLC, a special purpose vehicle created by Chrysler LLC. The amount of \$1,500,000,000 represents the maximum loan amount. The loan will be incrementally funded. The agreement was fully executed on 4/9/2009, but was made effective as of 4/7/2009.

**TARGETED INVESTMENT PROGRAM**

Footnote	Date	Seller			Transaction Type	Investment Description	Investment Amount	Pricing Mechanism
		Name of Institution	City	State				
1	12/31/2008	Citigroup Inc.	New York	NY	Purchase	Preferred Stock w/ Warrants	\$ 20,000,000,000	Par
	1/16/2009	Bank of America Corporation	Charlotte	NC	Purchase	Preferred Stock w/ Warrants	\$ 20,000,000,000	Par
<b>TOTAL</b>							<b>\$ 40,000,000,000</b>	

1/ Treasury has three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$50 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. Following the Private Exchange and the Public Exchange (see footnotes 11 and 12 in the CPP section), Treasury will exchange Fixed Rate Cumulative Perpetual Preferred Stock, Series I (TIP) "dollar for dollar" for Trust Preferred Securities.

**ASSET GUARANTEE PROGRAM**

Footnote	Date	Seller			Transaction Type	Investment Description	Guarantee Limit	Premium Received
		Name of Institution	City	State				
1	1/16/2009	Citigroup Inc.	New York	NY	Guarantee	Second-Loss Guarantee on Asset Pool	\$ 5,000,000,000	Preferred Stock and Warrants
<b>TOTAL</b>							<b>\$ 5,000,000,000</b>	

1/ Treasury has three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$50 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. Following the Private Exchange and the Public Exchange (see Footnotes 11 and 12 in the CPP section), Treasury will exchange Fixed Rate Cumulative Perpetual Preferred Stock Series G (AGP), received as premium with the AGP agreement, "dollar for dollar" for Trust Preferred Securities.

**CONSUMER AND BUSINESS LENDING INITIATIVE INVESTMENT PROGRAM**

Footnote	Date	Seller			Transaction Type	Investment Description	Investment Amount	Pricing Mechanism
		Name of Institution	City	State				
1	3/3/2009	TALF LLC	Wilmington	DE	Purchase	Debt Obligation w/ Additional Note	\$ 20,000,000,000	N/A
<b>TOTAL</b>							<b>\$ 20,000,000,000</b>	

1/ The loan was funded through TALF LLC, a special purpose vehicle created by The Federal Reserve Bank of New York. The amount of \$20,000,000,000 represents the maximum loan amount. The loan will be incrementally funded.

**SYSTEMICALLY SIGNIFICANT FAILING INSTITUTIONS**

Footnote	Date	Seller			Purchase Details				Exchange Details				
		Name of Institution	City	State	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism	Date	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism
	11/25/2008	AIG	New York	NY	Purchase	Preferred Stock w/ Warrants	\$ 40,000,000,000	Par	4/17/2009	Exchange	Preferred Stock w/ Warrants <sup>1</sup>	\$ 40,000,000,000	Par
3	4/17/2009	AIG	New York	NY	Purchase	Preferred Stock w/ Warrants	\$ 29,835,000,000	Par <sup>2</sup>					
<b>TOTAL</b>							<b>\$ 69,835,000,000</b>						

1/ On 4/17/2009, Treasury exchanged its Series D Fixed Rate Cumulative Preferred Shares for Series E Fixed Rate Non-Cumulative Preferred Shares with no change to Treasury's initial investment amount. In addition, in order for AIG to fully redeem the Series E Preferred Shares, it has an additional obligation to Treasury of \$1,604,576,000 to reflect the cumulative unpaid dividends for the Series D Preferred Shares due to Treasury through and including the exchange date.

2/ The investment price reflects Treasury's commitment to invest up to \$30 billion less a reduction of \$165 million representing retention payments AIG Financial Products made to its employees in March 2009.

3/ This transaction does not include AIG's commitment fee of an additional \$165 million scheduled to be paid from its operating income in three equal installments over the five-year life of the facility.

HOME AFFORDABLE MODIFICATION PROGRAM

Date	Servicer Modifying Borrowers' Loans			Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) <sup>1</sup>	Pricing Mechanism	Adjustment Details				
	Name of Institution	City	State					Adjustment Date	Cap Adjustment Amount	Adjusted Cap	Reason for Adjustment	
4/13/2009	Select Portfolio Servicing	Salt Lake City	UT	Purchase	Financial Instrument for Home Loan Modifications	\$ 376,000,000	N/A	6/12/2009	\$ 284,590,000	\$ 660,590,000	Updated portfolio data from servicer	
4/13/2009	CitiMortgage, Inc.	O'Fallon	MO	Purchase	Financial Instrument for Home Loan Modifications	\$ 2,071,000,000	N/A	6/12/2009	\$ (991,580,000)	\$ 1,079,420,000	Updated portfolio data from servicer	
4/13/2009	Wells Fargo Bank, NA	Des Moines	IA	Purchase	Financial Instrument for Home Loan Modifications	\$ 2,873,000,000	N/A	6/17/2009	\$ (462,990,000)	\$ 2,410,010,000	Updated portfolio data from servicer	
4/13/2009	GMAC Mortgage, Inc.	Ft. Washington	PA	Purchase	Financial Instrument for Home Loan Modifications	\$ 633,000,000	N/A	6/12/2009	\$ 384,650,000	\$ 1,017,650,000	Updated portfolio data from servicer	
4/13/2009	Saxon Mortgage Services, Inc.	Irving	TX	Purchase	Financial Instrument for Home Loan Modifications	\$ 407,000,000	N/A	6/17/2009	\$ 225,040,000	\$ 632,040,000	Updated portfolio data from servicer	
4/13/2009	Chase Home Finance, LLC	Iselin	NJ	Purchase	Financial Instrument for Home Loan Modifications	\$ 3,552,000,000	N/A					
4/16/2009	Ocwen Financial Corporation, Inc.	West Palm Beach	FL	Purchase	Financial Instrument for Home Loan Modifications	\$ 659,000,000	N/A	6/12/2009	\$ (105,620,000)	\$ 553,380,000	Updated portfolio data from servicer	
4/17/2009	Bank of America, N.A.	Simi Valley	CA	Purchase	Financial Instrument for Home Loan Modifications	\$ 798,900,000	N/A	6/12/2009	\$ 5,540,000	\$ 804,440,000	Updated portfolio data from servicer	
4/17/2009	Countrywide Home Loans Servicing LP	Simi Valley	CA	Purchase	Financial Instrument for Home Loan Modifications	\$ 1,864,000,000	N/A	6/12/2009	\$ 3,318,840,000	\$ 5,182,840,000	Updated portfolio data from servicer	
4/20/2009	Home Loan Services, Inc.	Pittsburgh	PA	Purchase	Financial Instrument for Home Loan Modifications	\$ 319,000,000	N/A	6/12/2009	\$ 128,300,000	\$ 447,300,000	Updated portfolio data from servicer	
4/20/2009	Wilshire Credit Corporation	Beaverton	OR	Purchase	Financial Instrument for Home Loan Modifications	\$ 366,000,000	N/A	6/12/2009	\$ 87,130,000	\$ 453,130,000	Updated portfolio data from servicer	
4/24/2009	Green Tree Servicing LLC	Saint Paul	MN	Purchase	Financial Instrument for Home Loan Modifications	\$ 156,000,000	N/A	6/17/2009	\$ (64,990,000)	\$ 91,010,000	Updated portfolio data from servicer	
4/27/2009	Carrington Mortgage Services, LLC	Santa Ana	CA	Purchase	Financial Instrument for Home Loan Modifications	\$ 195,000,000	N/A	6/17/2009	\$ (63,980,000)	\$ 131,020,000	Updated portfolio data from servicer	
5/1/2009	Aurora Loan Services, LLC	Littleton	CO	Purchase	Financial Instrument for Home Loan Modifications	\$ 798,000,000	N/A	6/17/2009	\$ (338,450,000)	\$ 459,550,000	Updated portfolio data from servicer	
5/28/2009	Nationstar Mortgage LLC	Lewisville	TX	Purchase	Financial Instrument for Home Loan Modifications	\$ 101,000,000	N/A	6/12/2009	\$ 16,140,000	\$ 117,140,000	Updated portfolio data from servicer	
6/12/2009	Residential Credit Solutions	Fort Worth	TX	Purchase	Financial Instrument for Home Loan Modifications	\$ 19,400,000	N/A					
6/17/2009	CCO Mortgage	Glen Allen	VA	Purchase	Financial Instrument for Home Loan Modifications	\$ 16,520,000	N/A					
6/17/2009	RG Mortgage Corporation	San Juan	PR	Purchase	Financial Instrument for Home Loan Modifications	\$ 57,000,000	N/A					
6/19/2009	First Federal Savings and Loan	Port Angeles	WA	Purchase	Financial Instrument for Home Loan Modifications	\$ 770,000	N/A					
6/19/2009	Wescam Central Credit Union	Anaheim	CA	Purchase	Financial Instrument for Home Loan Modifications	\$ 540,000	N/A					
6/26/2009	Citizens First Wholesale Mortgage Company	The Villages	FL	Purchase	Financial Instrument for Home Loan Modifications	\$ 30,000	N/A					
6/26/2009	Technology Credit Union	San Jose	CA	Purchase	Financial Instrument for Home Loan Modifications	\$ 70,000	N/A					
6/26/2009	National City Bank	Miamisburg	OH	Purchase	Financial Instrument for Home Loan Modifications	\$ 294,980,000	N/A					
<b>Total Initial Cap</b>						<b>\$ 15,558,210,000</b>	<b>Total Cap Adjustments</b>	<b>\$ 2,422,620,000</b>				
<b>TOTAL CAP</b>								<b>\$ 17,980,830,000</b>				

<sup>1</sup> / The Cap of Incentive Payments represents the potential total amount allocated to each servicer and includes the maximum amount allotted for all payments on behalf of borrowers and payments to servicers and lenders/investors. The Cap is subject to adjustment based on the total amount allocated to the program and individual servicer usage for borrower modifications. Each adjustment to the Cap is reflected under Adjustment Details.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Projected Costs and Liabilities [Section 105(a)(3)(E)]**

**For Period Ending June 30, 2009**

Type of Expense/Liability	Amount
None	

**Note:** Treasury interprets this reporting requirement as applicable to costs and liabilities related to insurance contracts entered into under the provisions of section 102 of the EESA; and the single insurance contract with Citigroup is structured such that no costs are anticipated, i.e. the currently anticipated cash inflows of the contract slightly exceed anticipated cash outflows.

**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Programmatic Operating Expenses [Section 105(a)(3)(F)]**

**For Period Ending June 30, 2009**

Type of Expense	Amount
Compensation for financial agents and legal firms	\$64,040,821



**U.S. Treasury Department  
Office of Financial Stability**

**Troubled Asset Relief Program**

**Description of Vehicles Established [Section 105(a)(3)(H)]**

**For Period Ending June 30, 2009**

Date	Vehicle	Description
	None	