

**UNITED STATES DEPARTMENT OF THE TREASURY
SECTION 105(a) TROUBLED ASSET RELIEF PROGRAM
REPORT TO CONGRESS
FOR THE PERIOD
DECEMBER 1, 2008 TO DECEMBER 31, 2008**

I. OVERVIEW

The current financial crisis is one of the most serious and challenging in recent history. In response, Treasury has acted quickly and creatively to implement several programs under the Troubled Asset Relief Program (TARP) with the following three critical objectives: one, to stabilize financial markets and reduce systemic risk; two, to support the housing market by avoiding preventable foreclosures and supporting mortgage finance; and three, to protect taxpayers. While there is no single action the Federal Government can take to end the financial market turmoil and the economic downturn, Treasury has focused on developing the most effective combination of tools to further stabilize the financial system and speed the process of economic recovery.

During this reporting period, Treasury continued to make significant investments in United States financial institutions through the Capital Purchase Program (CPP). These investments have improved the capitalization of these institutions, which is essential to improving the flow of credit to businesses and consumers and boosting the confidence of depositors, investors, and counterparties alike. With higher capital levels and restored confidence, banks can continue to play their vital role as lenders in our communities, a necessary requisite for economic recovery and a return to prosperity. As of December 31, 2008, Treasury has invested \$177.5 billion in United States financial institutions through the CPP, providing support to small and large financial institutions, as well as Community Development Financial Institutions, in over 40 states and Puerto Rico. Treasury has committed an additional \$10 billion with a deferred settlement date.

In December, Treasury also moved swiftly and thoughtfully to support auto makers and auto financing companies through the newly established Automotive Industry Financing Program (AIFP). On December 29, Treasury agreed to loan up to \$1 billion to General Motors (GM) to assist the company in supporting the reorganization as a bank holding company of GMAC LLC (GMAC), a financing company that supports GM. Treasury also invested \$5 billion directly in GMAC pursuant to its reorganization as a bank holding company. On December 31, 2008, Treasury loaned an additional \$4 billion to GM and committed to an additional loan of \$5.4 billion in January 2009, with an additional loan of \$4 billion possible in February. Under each of these arrangements, the company has agreed to rigorous restrictions on executive privileges and compensation and other terms designed to protect the taxpayer. These steps will facilitate the restructuring of the domestic auto industry and prevent disorderly bankruptcies during a time of economic difficulty.

Treasury also made a significant investment in Citigroup on December 31, 2008, purchasing \$20 billion in preferred stock and warrants. Treasury announced its plans to make this investment in

November 2008. The investment is part of a new Targeted Investment Program (TIP), which is designed to preserve confidence in financial institutions and foster financial market stability, thereby strengthening the economy, protecting American jobs, savings, and retirement security. Treasury will consider financial institutions for participation in the TIP on a case-by-case basis, based on criteria in the TIP program guidelines.

In addition to making these investments, Treasury transmitted a report to Congress on an insurance program, known as the Asset Guarantee Program, as required by section 102 of the Emergency Economic Stabilization Act of 2008 (EESA). This program provides guarantees for assets held by systemically significant financial institutions that face a high risk of losing market confidence due in large part to a portfolio of distressed or illiquid assets. This program will be applied with extreme discretion in order to improve market confidence in the systemically significant institution and in financial markets broadly. Treasury does not anticipate making the program widely available.

At the same time that TARP programs are being designed and executed, Treasury is continuing to build the Office of Financial Stability, focusing on hiring a highly-qualified staff, implementing a comprehensive process for monitoring contractors, and establishing a strong compliance program. Treasury also has robust controls in place to ensure that the use of TARP funds under section 115 of the EESA does not exceed the current limit of \$350 billion. Treasury has made significant progress since the TARP was launched in October, and many challenges lie ahead. We will continue to remain vigilant, ready to respond and to manage unpredictable events as they occur, with economic recovery as the first priority.

II. REPORTING REQUIREMENTS

This is Treasury's second *Section 105(a) Troubled Asset Relief Program Report to Congress* (TARP Report) required by EESA. Treasury transmitted its first TARP Report to Congress on December 5, 2008, covering activities through November 30, 2008. This TARP Report covers the next 30-day period, as well as activities occurring on December 31, 2008, and addresses the following three areas required by EESA section 105(a):

- An overview of actions taken by the Secretary, including the considerations required by section 103 and the efforts under section 109.
- The actual obligation and expenditure of the funds provided for administrative expenses by section 118.
- A detailed financial statement with respect to the exercise of authority, including:
 1. all agreements made or renewed;
 2. all insurance contracts entered into pursuant to section 102;
 3. all transactions occurring during the initial 60-day period, including the types of parties involved;
 4. the nature of the assets purchased;
 5. all projected costs and liabilities;
 6. operating expenses, including compensation for financial agents;
 7. the valuation or pricing method used for each transaction; and
 8. a description of the vehicles established to exercise such authority.

III. INDIVIDUAL PROGRAMS AND INITIATIVES

The Capital Purchase Program

Under the voluntary Capital Purchase Program (CPP), the Treasury is purchasing senior preferred shares from qualified financial institutions. In accordance with the considerations of the EESA, a broad spectrum of institutions is eligible for the program: U.S. controlled banks, savings associations, and certain bank and savings and loan holding companies. To protect the interests of the taxpayer, only viable institutions are accepted into the program. A recommendation on acceptance is received from the institution's primary federal regulator or, in some cases, from a council of representatives from each federal regulator. The Treasury is responsible for final approval.

The minimum subscription amount is 1 percent of the institution's risk-weighted assets; the maximum subscription amount is 3 percent of risk-weighted assets (up to a maximum of \$25 billion). Standardized terms have been developed for institutions that are organized as publicly traded and privately held institutions; terms applicable to S corporations and mutual organizations are still under consideration. The standardized terms impose restrictions on executive compensation and corporate governance and include provisions (such as the issuance of warrants) that will enable the taxpayer to benefit from the future appreciation of the firm.

Between December 1, 2008 and December 31, 2008, Treasury purchased \$26.1 billion in senior preferred shares from 162 financial institutions under the CPP. Since the launch of the CPP in October 2008 through December 31, 2008, Treasury has invested a total of \$177.5 billion in senior preferred shares in 214 financial institutions in over 40 states and Puerto Rico, and committed to purchase another \$10 billion from an additional institution with a deferred settlement date.

Complete details about the Capital Purchase Program are available on the Treasury website at: <http://www.treas.gov/initiatives/eesa/>.

The Automotive Industry Financing Program

The objective of the Automotive Industry Financing Program (AIFP) is to prevent a significant disruption of the American automotive industry, which would pose a systemic risk to financial market stability and have a negative effect on the economy of the United States. The program requires participating institutions to implement plans that will achieve long-term viability. Participating institutions must also adhere to rigorous executive compensation standards and other measures to protect the taxpayer's interests, including limits on the institution's expenditures and other corporate governance requirements. Guidelines for the AIFP are published on Treasury's website.

On December 19, 2008, Treasury announced a plan to make emergency loans available from the TARP to General Motors Corporation (GM) and Chrysler LLC (Chrysler) to assist the domestic auto industry in becoming financially viable. This step was taken to stave off a disorderly bankruptcy of one or more auto companies and prevent significant disruption to the already fragile economy. Treasury will carry out these transactions under the newly established AIFP.

Treasury closed on its agreement with GM on December 31, 2008, and its agreement with Chrysler on January 2. Under the GM agreement, Treasury will provide GM with up to a total of \$13.4 billion in short-term financing from the TARP. Treasury funded \$4 billion of this loan immediately, and committed to fund an additional \$5.4 billion on January 16, 2009. Treasury will provide an additional \$4 billion on February 17, 2009, subject to GM meeting certain conditions and funds being available to Treasury to purchase troubled assets under section 115(a) of the EESA. To protect taxpayers, the agreement requires GM to use these funds to become financially viable and includes other binding terms. The Chrysler agreement is outside the reporting period and will be discussed in the next report under section 105(a) of EESA.

On December 29, 2008, Treasury also purchased \$5 billion of senior preferred equity with an 8% annual distribution right from GMAC LLC (GMAC) through the AIFP. Under the agreement, GMAC issued warrants to Treasury in the form of additional preferred equity in an amount equal to 5% of the preferred stock purchase; these warrants were exercised at closing of the investment transaction for additional preferred equity with a 9% annual distribution right. Additionally, Treasury agreed to lend up to \$1 billion of TARP funds to GM so that GM can participate in a rights offering by GMAC in support of GMAC's reorganization as a bank holding company. The loan will be secured by collateral including certain GMAC equity interests owned by GM and those being acquired by GM in the rights offering, and it will be exchangeable at any time, at Treasury's option, for the GMAC equity interests being acquired by GM in the rights offering. The ultimate level of funding under this facility will depend upon the level of current investor participation in GMAC's rights offering. Under these agreements, both GMAC and GM must comply with enhanced restrictions on executive compensation.

The Targeted Investment Program

The Targeted Investment Program (TIP) is designed to prevent a loss of confidence in financial institutions that could result in significant market disruptions, threatening the financial strength of similarly situated financial institutions, impairing broader financial markets, and undermining the overall economy. Institutions will be considered for this program on a case-by-case basis, based on a number of factors described in the program guidelines. These factors include the threats posed by destabilization of the institution, the risks caused by a loss of confidence in the institution, and the institution's importance to the nation's economy. Program guidelines for the TIP were published on Treasury's web site on January 2, as required by section 101(d) of the EESA.

Treasury completed the first transaction under the TIP on December 31, 2008, when it invested \$20 billion in Citigroup perpetual preferred stock and warrants. Under the agreement with Citigroup, Treasury will receive an 8% annual dividend, payable quarterly. As part of this agreement, Citigroup must implement rigorous executive compensation standards and other restrictions on corporate expenditures. The transaction represents Treasury's second investment in Citigroup; in October 2008, Treasury also invested \$25 billion in the company through the CPP.

The Asset Guarantee Program

On December 31, 2008, Treasury transmitted to Congress a report that describes the Asset Guarantee Program (AGP) established under section 102 of the EESA. This program provides guarantees for assets held by systemically significant financial institutions that face a risk of losing market confidence due in large part to a portfolio of distressed or illiquid assets. The AGP will be applied with extreme discretion in order to improve market confidence in the systemically significant institution and in financial markets broadly. Treasury does not anticipate that the program will be made widely available, and notes that the EESA requires that premiums under section 102 be set to ensure that taxpayers are fully protected

Treasury is exploring use of the AGP to address the guarantee provisions of the non-binding agreement with Citigroup Inc. announced on November 23, 2008, and described in Treasury's 105(a) Report to Congress dated December 5, 2008.

The insurance program report to Congress is available on Treasury's website.

Other Initiatives:

Term Asset-Backed Securities Loan Facility

The Treasury will provide \$20 billion from the TARP to support the Federal Reserve's \$200 billion Term Asset-Backed Securities Loan Facility (TALF). This facility will help market participants meet the credit needs of households and small businesses by supporting the issuance of asset-backed securities (ABS) collateralized by student loans, auto loans, credit card loans, and loans guaranteed by the Small Business Administration. The TALF is expected to begin operation early in 2009.

Credit market stresses led to a steep decline in the issuance of ABS for these types of loans in the third quarter of 2008, and the market essentially came to a halt in October. At the same time, higher risk premiums drove interest rate spreads on AAA-rated tranches of ABS to levels well outside the range of historical experience. The purpose of the TALF is to increase credit availability by stimulating the issuance of consumer and small business ABS at more normal interest rate spreads.

On December 19, 2008, the Federal Reserve released revised terms and conditions and questions and answers detailing operational aspects of the TALF. Under the revised terms and conditions, the Federal Reserve will lend on a non-recourse basis to holders of certain AAA-rated ABS fully secured by newly and recently originated consumer and small business loans. TALF loans will have a term of three years and will be fully secured by eligible collateral. Haircuts (a percentage reduction used for collateral valuation) will be determined based on the riskiness of each type of eligible collateral and the maturity of the eligible collateral pledged to the Federal Reserve. The haircuts will provide additional protection to taxpayers by protecting the Federal Government from loss. Treasury will provide \$20 billion of credit protection to the Federal Reserve in connection with the TALF. The sponsor of the eligible ABS must agree to comply with the same executive compensation restrictions required for participants in the CPP.

IV. TARP ADMINISTRATIVE EXPENSES

United States Department of Treasury
Office of Financial Stability

Report of Administrative Obligations and Expenditures

| | Budget Object Class | Budget Object Class Title | For Period Ending December 31, 2008 | | For Period Ending January 31, 2009 | |
|--------------------------------------|---------------------|---|-------------------------------------|--------------------|------------------------------------|------------------------|
| | | | Obligations | Expenditures | Projected Obligations | Projected Expenditures |
| PERSONNEL SERVICES | 1100 & 1200 | PERSONNEL COMPENSATION & BENEFITS | \$713,928 | \$713,928 | \$1,193,000 | \$1,193,000 |
| PERSONNEL SERVICES Total: | | | \$713,928 | \$713,928 | \$1,193,000 | \$1,193,000 |
| NON-PERSONNEL SERVICES | 2100 | TRAVEL & TRANSPORTATION OF PERSONS | 12,993 | 6,725 | 17,000 | 12,000 |
| | 2200 | TRANSPORTATION OF THINGS | | | | |
| | 2300 | RENTS, COMMUNICATIONS, UTILITIES & MISC CHARGES | 87,642 | 87,642 | 738,000 | 153,000 |
| | 2400 | PRINTING & REPRODUCTION | 7,227 | 7,227 | 8,000 | 8,000 |
| | 2500 | OTHER SERVICES | 4,730,497 | 3,040,209 | 24,417,000 | 4,980,000 |
| | 2600 | SUPPLIES AND MATERIALS | 4,964 | 4,784 | 130,000 | 130,000 |
| | 3100 | EQUIPMENT | 20,844 | 20,844 | 50,000 | 50,000 |
| NON-PERSONNEL SERVICES Total: | | | \$4,864,167 | \$3,167,431 | \$25,360,000 | \$5,333,000 |
| GRAND TOTAL: | | | \$5,578,095 | \$3,881,359 | \$26,553,000 | \$6,526,000 |

Notes: The statutorily required reporting date results in OFS estimating amounts prior to the Department of Treasury's accounting records closing on January 6, 2008. The December 31, 2008 period ending obligation amount is smaller than the November 30, 2008 period ending amount due to a recategorization of detailee salaries from BOC 2500 to 1100 & 1200 and BOC 2500 programmatic operating obligations that were shown as BOC 2500 administrative obligations.

V. DETAILED FINANCIAL STATEMENTS

**U.S. Treasury Department
Office of Financial Stability**

Troubled Asset Relief Program

Agreements Under TARP [Section 105(a)(3)(A)]

For Period Ending December 31, 2008

| Date Approved or Renewed | Type of Transaction | Vendor | Purpose |
|--------------------------------|------------------------|---|----------------------------------|
| 10/10/2008 | BPA | Simpson, Thacher & Bartlett | Legal Services |
| 10/11/2008 | BPA | EnnisKnupp | Investment and Advisory Services |
| 10/14/2008 | Financial Agent | Bank of New York Mellon | Custodian and Cash Mangement |
| 10/16/2008 | BPA | PricewaterhouseCoopers | Internal Control Services |
| 10/18/2008 | BPA | Ernst & Young | Accounting Services |
| 10/23/2008 | IAA | GSA - Turner Consulting | Archiving Services |
| 10/29/2008 | BPA | Hughes Hubbard & Reed | Legal Services |
| 10/29/2008 | BPA | Squire Sanders & Dempsey | Legal Services |
| 10/31/2008 | Contract | Lindholm & Associates* | Human Resources Services |
| 11/7/2008 | BPA | Thacher Proffitt & Wood | Legal Services |
| 11/14/2008 | IAA | Securities and Exchange Commission | Detailees |
| 12/3/2008 | IAA | Trade and Tax Bureau - Treasury | IT Services |
| 12/5/2008 | Procurement | Washington Post | Vacancy Announcement |
| 12/5/2008 | IAA | Department of Housing and Urban Development | Detailees |
| 12/10/2008 | BPA | Thacher Proffitt & Wood | Legal Services |
| 12/18/2008 | BPA | Kirkland and Ellis, LLP | Legal Services |

* Small or Women-, or Minority-Owned Small Business

Office of Financial Stability

Troubled Asset Relief Program

Description of Vehicles Established [Section 105(a)(3)(F)]

For Period Ending December 31, 2008

| Date | Vehicle | Description |
|------|---------|-------------|
| None | | |

VI. TRANSACTIONS REPORT – CAPITAL PURCHASE PROGRAM

U.S. Treasury Department
Office of Financial Stability

Troubled Asset Relief Program

Transactions Report

For Period Ending December 31, 2008

CAPITAL PURCHASE PROGRAM

| Date | Seller | | | Transaction Type | Description | Price Paid | Pricing Mechanism |
|---------------|---|------------------|-------|------------------|----------------------------|------------------|-------------------|
| | Name of Institution | City | State | | | | |
| 10/28/2008 | Bank of America Corporation | Charlotte | NC | Purchase | Preferred Stock w/Warrants | \$15,000,000,000 | Par |
| 10/28/2008 | Bank of New York Mellon Corporation | New York | NY | Purchase | Preferred Stock w/Warrants | \$3,000,000,000 | Par |
| 10/28/2008 | Citigroup Inc. | New York | NY | Purchase | Preferred Stock w/Warrants | \$25,000,000,000 | Par |
| 10/28/2008 | The Goldman Sachs Group, Inc. | New York | NY | Purchase | Preferred Stock w/Warrants | \$10,000,000,000 | Par |
| 10/28/2008 | JPMorgan Chase & Co. | New York | NY | Purchase | Preferred Stock w/Warrants | \$25,000,000,000 | Par |
| 10/28/2008 | Morgan Stanley | New York | NY | Purchase | Preferred Stock w/Warrants | \$10,000,000,000 | Par |
| 10/28/2008 | State Street Corporation | Boston | MA | Purchase | Preferred Stock w/Warrants | \$2,000,000,000 | Par |
| 10/28/2008 | Wells Fargo & Company | San Francisco | CA | Purchase | Preferred Stock w/Warrants | \$25,000,000,000 | Par |
| 1/ 10/28/2008 | Merrill Lynch & Co., Inc. | New York | NY | Purchase | Preferred Stock w/Warrants | \$10,000,000,000 | Par |
| 11/14/2008 | Bank of Commerce Holdings | Redding | CA | Purchase | Preferred Stock w/Warrants | \$17,000,000 | Par |
| 11/14/2008 | 1st FS Corporation | Hendersonville | NC | Purchase | Preferred Stock w/Warrants | \$16,369,000 | Par |
| 11/14/2008 | UCBH Holdings, Inc. | San Francisco | CA | Purchase | Preferred Stock w/Warrants | \$298,737,000 | Par |
| 11/14/2008 | Northern Trust Corporation | Chicago | IL | Purchase | Preferred Stock w/Warrants | \$1,576,000,000 | Par |
| 11/14/2008 | SunTrust Banks, Inc. | Atlanta | GA | Purchase | Preferred Stock w/Warrants | \$3,500,000,000 | Par |
| 11/14/2008 | Broadway Financial Corporation | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | \$9,000,000 | Par |
| 11/14/2008 | Washington Federal Inc. | Seattle | WA | Purchase | Preferred Stock w/Warrants | \$200,000,000 | Par |
| 11/14/2008 | BB&T Corp. | Winston-Salem | NC | Purchase | Preferred Stock w/Warrants | \$3,133,640,000 | Par |
| 11/14/2008 | Provident Bancshares Corp. | Baltimore | MD | Purchase | Preferred Stock w/Warrants | \$151,500,000 | Par |
| 11/14/2008 | Umpqua Holdings Corp. | Portland | OR | Purchase | Preferred Stock w/Warrants | \$214,181,000 | Par |
| 11/14/2008 | Comerica Inc. | Dallas | TX | Purchase | Preferred Stock w/Warrants | \$2,250,000,000 | Par |
| 11/14/2008 | Regions Financial Corp. | Birmingham | AL | Purchase | Preferred Stock w/Warrants | \$3,500,000,000 | Par |
| 11/14/2008 | Capital One Financial Corporation | McLean | VA | Purchase | Preferred Stock w/Warrants | \$3,555,199,000 | Par |
| 11/14/2008 | First Horizon National Corporation | Memphis | TN | Purchase | Preferred Stock w/Warrants | \$866,540,000 | Par |
| 11/14/2008 | Huntington Bancshares | Columbus | OH | Purchase | Preferred Stock w/Warrants | \$1,398,071,000 | Par |
| 11/14/2008 | KeyCorp | Cleveland | OH | Purchase | Preferred Stock w/Warrants | \$2,500,000,000 | Par |
| 11/14/2008 | Valley National Bancorp | Wayne | NJ | Purchase | Preferred Stock w/Warrants | \$300,000,000 | Par |
| 11/14/2008 | Zions Bancorporation | Salt Lake City | UT | Purchase | Preferred Stock w/Warrants | \$1,400,000,000 | Par |
| 11/14/2008 | Marshall & Isley Corporation | Milwaukee | WI | Purchase | Preferred Stock w/Warrants | \$1,715,000,000 | Par |
| 11/14/2008 | U.S. Bancorp | Minneapolis | MN | Purchase | Preferred Stock w/Warrants | \$6,599,000,000 | Par |
| 11/14/2008 | TCF Financial Corporation | Wayzata | MN | Purchase | Preferred Stock w/Warrants | \$361,172,000 | Par |
| 11/21/2008 | First Niagara Financial Group | Lockport | NY | Purchase | Preferred Stock w/Warrants | \$184,011,000 | Par |
| 11/21/2008 | HF Financial Corp. | Sioux Falls | SD | Purchase | Preferred Stock w/Warrants | \$25,000,000 | Par |
| 11/21/2008 | Centerstate Banks of Florida Inc. | Davenport | FL | Purchase | Preferred Stock w/Warrants | \$27,875,000 | Par |
| 11/21/2008 | City National Corporation | Beverly Hills | CA | Purchase | Preferred Stock w/Warrants | \$400,000,000 | Par |
| 11/21/2008 | First Community Bankshares Inc. | Bluefield | VA | Purchase | Preferred Stock w/Warrants | \$41,500,000 | Par |
| 11/21/2008 | Western Alliance Bancorporation | Las Vegas | NV | Purchase | Preferred Stock w/Warrants | \$140,000,000 | Par |
| 11/21/2008 | Webster Financial Corporation | Waterbury | CT | Purchase | Preferred Stock w/Warrants | \$400,000,000 | Par |
| 11/21/2008 | Pacific Capital Bancorp | Santa Barbara | CA | Purchase | Preferred Stock w/Warrants | \$180,634,000 | Par |
| 11/21/2008 | Heritage Commerce Corp. | San Jose | CA | Purchase | Preferred Stock w/Warrants | \$40,000,000 | Par |
| 11/21/2008 | Ameris Bancorp | Moultrie | GA | Purchase | Preferred Stock w/Warrants | \$52,000,000 | Par |
| 11/21/2008 | Porter Bancorp Inc. | Louisville | KY | Purchase | Preferred Stock w/Warrants | \$35,000,000 | Par |
| 11/21/2008 | Banner Corporation | Walla Walla | WA | Purchase | Preferred Stock w/Warrants | \$124,000,000 | Par |
| 11/21/2008 | Cascade Financial Corporation | Everett | WA | Purchase | Preferred Stock w/Warrants | \$38,970,000 | Par |
| 11/21/2008 | Columbia Banking System, Inc. | Tacoma | WA | Purchase | Preferred Stock w/Warrants | \$76,898,000 | Par |
| 11/21/2008 | Heritage Financial Corporation | Olympia | WA | Purchase | Preferred Stock w/Warrants | \$24,000,000 | Par |
| 11/21/2008 | First PacTrust Bancorp, Inc. | Chula Vista | CA | Purchase | Preferred Stock w/Warrants | \$19,300,000 | Par |
| 11/21/2008 | Severn Bancorp, Inc. | Annapolis | MD | Purchase | Preferred Stock w/Warrants | \$23,393,000 | Par |
| 11/21/2008 | Boston Private Financial Holdings, Inc. | Boston | MA | Purchase | Preferred Stock w/Warrants | \$154,000,000 | Par |
| 11/21/2008 | Associated Banc-Corp | Green Bay | WI | Purchase | Preferred Stock w/Warrants | \$525,000,000 | Par |
| 11/21/2008 | Trustmark Corporation | Jackson | MS | Purchase | Preferred Stock w/Warrants | \$215,000,000 | Par |
| 11/21/2008 | First Community Corporation | Lexington | SC | Purchase | Preferred Stock w/Warrants | \$11,350,000 | Par |
| 11/21/2008 | Taylor Capital Group | Rosemont | IL | Purchase | Preferred Stock w/Warrants | \$104,823,000 | Par |
| 11/21/2008 | Nara Bancorp, Inc. | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | \$67,000,000 | Par |
| 12/5/2008 | Midwest Banc Holdings, Inc. | Melrose Park | IL | Purchase | Preferred Stock w/Warrants | \$84,784,000 | Par |
| 12/5/2008 | MB Financial Inc. | Chicago | IL | Purchase | Preferred Stock w/Warrants | \$196,000,000 | Par |
| 12/5/2008 | First Midwest Bancorp, Inc. | Itasca | IL | Purchase | Preferred Stock w/Warrants | \$193,000,000 | Par |
| 12/5/2008 | United Community Banks, Inc. | Blairsville | GA | Purchase | Preferred Stock w/Warrants | \$180,000,000 | Par |
| 12/5/2008 | Wesbanco Bank Inc. | Wheeling | WV | Purchase | Preferred Stock w/Warrants | \$75,000,000 | Par |
| 12/5/2008 | Encore Bancshares Inc. | Houston | TX | Purchase | Preferred Stock w/Warrants | \$34,000,000 | Par |
| 12/5/2008 | Manhattan Bancorp | El Segundo | CA | Purchase | Preferred Stock w/Warrants | \$1,700,000 | Par |
| 12/5/2008 | Iberiabank Corporation | Lafayette | LA | Purchase | Preferred Stock w/Warrants | \$90,000,000 | Par |
| 12/5/2008 | Eagle Bancorp, Inc. | Bethesda | MD | Purchase | Preferred Stock w/Warrants | \$38,235,000 | Par |
| 12/5/2008 | Sandy Spring Bancorp, Inc. | Olney | MD | Purchase | Preferred Stock w/Warrants | \$83,094,000 | Par |
| 12/5/2008 | Coastal Banking Company, Inc. | Fernandina Beach | FL | Purchase | Preferred Stock w/Warrants | \$9,950,000 | Par |
| 12/5/2008 | East West Bancorp | Pasadena | CA | Purchase | Preferred Stock w/Warrants | \$306,546,000 | Par |
| 12/5/2008 | South Financial Group, Inc. | Greenville | SC | Purchase | Preferred Stock w/Warrants | \$347,000,000 | Par |
| 12/5/2008 | Great Southern Bancorp | Springfield | MO | Purchase | Preferred Stock w/Warrants | \$58,000,000 | Par |

| | | | | | | | |
|------------|---|------------------|----|----------|---------------------------------------|---------------|-----|
| 12/5/2008 | Cathay General Bancorp | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | \$258,000,000 | Par |
| 12/5/2008 | Southern Community Financial Corp. | Winston-Salem | NC | Purchase | Preferred Stock w/Warrants | \$42,750,000 | Par |
| 12/5/2008 | CVB Financial Corp | Ontario | CA | Purchase | Preferred Stock w/Warrants | \$130,000,000 | Par |
| 12/5/2008 | First Defiance Financial Corp. | Defiance | OH | Purchase | Preferred Stock w/Warrants | \$37,000,000 | Par |
| 12/5/2008 | First Financial Holdings Inc. | Charleston | SC | Purchase | Preferred Stock w/Warrants | \$65,000,000 | Par |
| 12/5/2008 | Superior Bancorp Inc. | Birmingham | AL | Purchase | Preferred Stock w/Warrants | \$69,000,000 | Par |
| 12/5/2008 | Southwest Bancorp, Inc. | Stillwater | OK | Purchase | Preferred Stock w/Warrants | \$70,000,000 | Par |
| 12/5/2008 | Popular, Inc. | San Juan | PR | Purchase | Preferred Stock w/Warrants | \$935,000,000 | Par |
| 12/5/2008 | Blue Valley Ban Corp | Overland Park | KS | Purchase | Preferred Stock w/Warrants | \$21,750,000 | Par |
| 12/5/2008 | Central Federal Corporation | Fairlawn | OH | Purchase | Preferred Stock w/Warrants | \$7,225,000 | Par |
| 12/5/2008 | Bank of Marin Bancorp | Novato | CA | Purchase | Preferred Stock w/Warrants | \$28,000,000 | Par |
| 12/5/2008 | Bank of North Carolina | Thomasville | NC | Purchase | Preferred Stock w/Warrants | \$31,260,000 | Par |
| 12/5/2008 | Central Bancorp, Inc. | Somerville | MA | Purchase | Preferred Stock w/Warrants | \$10,000,000 | Par |
| 12/5/2008 | Southern Missouri Bancorp, Inc. | Poplar Bluff | MO | Purchase | Preferred Stock w/Warrants | \$9,550,000 | Par |
| 12/5/2008 | State Bancorp, Inc. | Jericho | NY | Purchase | Preferred Stock w/Warrants | \$36,842,000 | Par |
| 12/5/2008 | TIB Financial Corp | Naples | FL | Purchase | Preferred Stock w/Warrants | \$37,000,000 | Par |
| 12/5/2008 | Unity Bancorp, Inc. | Clinton | NJ | Purchase | Preferred Stock w/Warrants | \$20,649,000 | Par |
| 12/5/2008 | Old Line Bancshares, Inc. | Bowie | MD | Purchase | Preferred Stock w/Warrants | \$7,000,000 | Par |
| 12/5/2008 | FPB Bancorp, Inc. | Port St. Lucie | FL | Purchase | Preferred Stock w/Warrants | \$6,800,000 | Par |
| 12/5/2008 | Sterling Financial Corporation | Spokane | WA | Purchase | Preferred Stock w/Warrants | \$303,000,000 | Par |
| 12/5/2008 | Oak Valley Bancorp | Oakdale | CA | Purchase | Preferred Stock w/Warrants | \$13,500,000 | Par |
| 12/12/2008 | Old National Bancorp | Evansville | IN | Purchase | Preferred Stock w/Warrants | \$100,000,000 | Par |
| 12/12/2008 | Capital Bank Corporation | Raleigh | NC | Purchase | Preferred Stock w/Warrants | \$41,279,000 | Par |
| 12/12/2008 | Pacific International Bancorp | Seattle | WA | Purchase | Preferred Stock w/Warrants | \$6,500,000 | Par |
| 12/12/2008 | SVB Financial Group | Santa Clara | CA | Purchase | Preferred Stock w/Warrants | \$235,000,000 | Par |
| 12/12/2008 | LNB Bancorp Inc. | Lorain | OH | Purchase | Preferred Stock w/Warrants | \$25,223,000 | Par |
| 12/12/2008 | Wilmington Trust Corporation | Wilmington | DE | Purchase | Preferred Stock w/Warrants | \$330,000,000 | Par |
| 12/12/2008 | Susquehanna Bancshares, Inc | Lititz | PA | Purchase | Preferred Stock w/Warrants | \$300,000,000 | Par |
| 12/12/2008 | Signature Bank | New York | NY | Purchase | Preferred Stock w/Warrants | \$120,000,000 | Par |
| 12/12/2008 | HopFed Bancorp | Hopkinsville | KY | Purchase | Preferred Stock w/Warrants | \$18,400,000 | Par |
| 12/12/2008 | Citizens Republic Bancorp, Inc. | Flint | MI | Purchase | Preferred Stock w/Warrants | \$300,000,000 | Par |
| 12/12/2008 | Indiana Community Bancorp | Columbus | IN | Purchase | Preferred Stock w/Warrants | \$21,500,000 | Par |
| 12/12/2008 | Bank of the Ozarks, Inc. | Little Rock | AR | Purchase | Preferred Stock w/Warrants | \$75,000,000 | Par |
| 12/12/2008 | Center Financial Corporation | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | \$55,000,000 | Par |
| 12/12/2008 | NewBridge Bancorp | Greensboro | NC | Purchase | Preferred Stock w/Warrants | \$52,372,000 | Par |
| 12/12/2008 | Sterling Bancshares, Inc. | Houston | TX | Purchase | Preferred Stock w/Warrants | \$125,198,000 | Par |
| 12/12/2008 | The Bancorp, Inc. | Wilmington | DE | Purchase | Preferred Stock w/Warrants | \$45,220,000 | Par |
| 12/12/2008 | TowneBank | Portsmouth | VA | Purchase | Preferred Stock w/Warrants | \$76,458,000 | Par |
| 12/12/2008 | Wilshire Bancorp, Inc. | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | \$62,158,000 | Par |
| 12/12/2008 | Valley Financial Corporation | Roanoke | VA | Purchase | Preferred Stock w/Warrants | \$16,019,000 | Par |
| 12/12/2008 | Independent Bank Corporation | Ionia | MI | Purchase | Preferred Stock w/Warrants | \$72,000,000 | Par |
| 12/12/2008 | Pinnacle Financial Partners, Inc. | Nashville | TN | Purchase | Preferred Stock w/Warrants | \$95,000,000 | Par |
| 12/12/2008 | First Litchfield Financial Corporation | Litchfield | CT | Purchase | Preferred Stock w/Warrants | \$10,000,000 | Par |
| 12/12/2008 | National Penn Bancshares, Inc. | Boyetown | PA | Purchase | Preferred Stock w/Warrants | \$150,000,000 | Par |
| 12/12/2008 | Northeast Bancorp | Lewiston | ME | Purchase | Preferred Stock w/Warrants | \$4,227,000 | Par |
| 12/12/2008 | Citizens South Banking Corporation | Gastonia | NC | Purchase | Preferred Stock w/Warrants | \$20,500,000 | Par |
| 12/12/2008 | Virginia Commerce Bancorp | Arlington | VA | Purchase | Preferred Stock w/Warrants | \$71,000,000 | Par |
| 12/12/2008 | Fidelity Bancorp, Inc. | Pittsburgh | PA | Purchase | Preferred Stock w/Warrants | \$7,000,000 | Par |
| 12/12/2008 | LSB Corporation | North Andover | MA | Purchase | Preferred Stock w/Warrants | \$15,000,000 | Par |
| 12/19/2008 | Intermountain Community Bancorp | Sandpoint | ID | Purchase | Preferred Stock w/Warrants | \$27,000,000 | Par |
| 12/19/2008 | Community West Bancshares | Goleta | CA | Purchase | Preferred Stock w/Warrants | \$15,600,000 | Par |
| 12/19/2008 | Synovus Financial Corp. | Columbus | GA | Purchase | Preferred Stock w/Warrants | \$967,870,000 | Par |
| 12/19/2008 | Tennessee Commerce Bancorp, Inc. | Franklin | TN | Purchase | Preferred Stock w/Warrants | \$30,000,000 | Par |
| 12/19/2008 | Community Bankers Trust Corporation | Glen Allen | VA | Purchase | Preferred Stock w/Warrants | \$17,680,000 | Par |
| 12/19/2008 | BancTrust Financial Group, Inc. | Mobile | AL | Purchase | Preferred Stock w/Warrants | \$50,000,000 | Par |
| 12/19/2008 | Enterprise Financial Services Corp. | St. Louis | MO | Purchase | Preferred Stock w/Warrants | \$35,000,000 | Par |
| 12/19/2008 | Mid Penn Bancorp, Inc. | Millersburg | PA | Purchase | Preferred Stock w/Warrants | \$10,000,000 | Par |
| 12/19/2008 | Summit State Bank | Santa Rosa | CA | Purchase | Preferred Stock w/Warrants | \$8,500,000 | Par |
| 12/19/2008 | VIST Financial Corp. | Wyomissing | PA | Purchase | Preferred Stock w/Warrants | \$25,000,000 | Par |
| 12/19/2008 | Wainwright Bank & Trust Company | Boston | MA | Purchase | Preferred Stock w/Warrants | \$22,000,000 | Par |
| 12/19/2008 | Whitney Holding Corporation | New Orleans | LA | Purchase | Preferred Stock w/Warrants | \$300,000,000 | Par |
| 12/19/2008 | The Connecticut Bank and Trust Company | Hartford | CT | Purchase | Preferred Stock w/Warrants | \$5,448,000 | Par |
| 12/19/2008 | CoBiz Financial Inc. | Denver | CO | Purchase | Preferred Stock w/Warrants | \$64,450,000 | Par |
| 12/19/2008 | Santa Lucia Bancorp | Atascadero | CA | Purchase | Preferred Stock w/Warrants | \$4,000,000 | Par |
| 12/19/2008 | Seacoast Banking Corporation of Florida | Stuart | FL | Purchase | Preferred Stock w/Warrants | \$50,000,000 | Par |
| 12/19/2008 | Horizon Bancorp | Michigan City | IN | Purchase | Preferred Stock w/Warrants | \$25,000,000 | Par |
| 12/19/2008 | Fidelity Southern Corporation | Atlanta | GA | Purchase | Preferred Stock w/Warrants | \$48,200,000 | Par |
| 12/19/2008 | Community Financial Corporation | Staunton | VA | Purchase | Preferred Stock w/Warrants | \$12,643,000 | Par |
| 12/19/2008 | Berkshire Hills Bancorp, Inc. | Pittsfield | MA | Purchase | Preferred Stock w/Warrants | \$40,000,000 | Par |
| 12/19/2008 | First California Financial Group, Inc | Westlake Village | CA | Purchase | Preferred Stock w/Warrants | \$25,000,000 | Par |
| 12/19/2008 | AmeriServ Financial, Inc | Johnstown | PA | Purchase | Preferred Stock w/Warrants | \$21,000,000 | Par |
| 12/19/2008 | Security Federal Corporation | Aiken | SC | Purchase | Preferred Stock w/Warrants | \$18,000,000 | Par |
| 12/19/2008 | Wintrust Financial Corporation | Lake Forest | IL | Purchase | Preferred Stock w/Warrants | \$250,000,000 | Par |
| 12/19/2008 | Flushing Financial Corporation | Lake Success | NY | Purchase | Preferred Stock w/Warrants | \$70,000,000 | Par |
| 12/19/2008 | Monarch Financial Holdings, Inc. | Chesapeake | VA | Purchase | Preferred Stock w/Warrants | \$14,700,000 | Par |
| 12/19/2008 | StellarOne Corporation | Charlottesville | VA | Purchase | Preferred Stock w/Warrants | \$30,000,000 | Par |
| 12/19/2008 | Union Bankshares Corporation | Bowling Green | VA | Purchase | Preferred Stock w/Warrants | \$59,000,000 | Par |
| 12/19/2008 | Tidelands Bancshares, Inc | Mt. Pleasant | SC | Purchase | Preferred Stock w/Warrants | \$14,448,000 | Par |
| 12/19/2008 | Bancorp Rhode Island, Inc. | Providence | RI | Purchase | Preferred Stock w/Warrants | \$30,000,000 | Par |
| 12/19/2008 | Hawthorn Bancshares, Inc. | Lee's Summit | MO | Purchase | Preferred Stock w/Warrants | \$30,255,000 | Par |
| 12/19/2008 | The Elmira Savings Bank, FSB | Elmira | NY | Purchase | Preferred Stock w/Warrants | \$9,090,000 | Par |
| 12/19/2008 | Alliance Financial Corporation | Syracuse | NY | Purchase | Preferred Stock w/Warrants | \$26,918,000 | Par |
| 12/19/2008 | Heartland Financial USA, Inc. | Dubuque | IA | Purchase | Preferred Stock w/Warrants | \$81,698,000 | Par |
| 12/19/2008 | Citizens First Corporation | Bowling Green | KY | Purchase | Preferred Stock w/Warrants | \$8,779,000 | Par |
| 2/ | 12/19/2008 FFW Corporation | Wabash | IN | Purchase | Preferred Stock w/ Exercised Warrants | \$7,289,000 | Par |
| 2/ | 12/19/2008 Plains Capital Corporation | Dallas | TX | Purchase | Preferred Stock w/ Exercised Warrants | \$87,631,000 | Par |
| 2/ | 12/19/2008 Tri-County Financial Corporation | Waldorf | MD | Purchase | Preferred Stock w/ Exercised Warrants | \$15,540,000 | Par |
| 3/ | 12/19/2008 OneUnited Bank | Boston | MA | Purchase | Preferred Stock | \$12,063,000 | Par |
| 2/ | 12/19/2008 Patriot Bancshares, Inc. | Houston | TX | Purchase | Preferred Stock w/ Exercised Warrants | \$26,038,000 | Par |
| 2/ | 12/19/2008 Pacific City Financial Corporation | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$16,200,000 | Par |
| 2/ | 12/19/2008 Marquette National Corporation | Chicago | IL | Purchase | Preferred Stock w/ Exercised Warrants | \$35,500,000 | Par |
| 2/ | 12/19/2008 Exchange Bank | Santa Rosa | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$43,000,000 | Par |
| 2/ | 12/19/2008 Monadnock Bancorp, Inc. | Peterborough | NH | Purchase | Preferred Stock w/ Exercised Warrants | \$1,834,000 | Par |
| 2/ | 12/19/2008 Bridgeview Bancorp, Inc. | Bridgeview | IL | Purchase | Preferred Stock w/ Exercised Warrants | \$38,000,000 | Par |
| 2/ | 12/19/2008 Fidelity Financial Corporation | Wichita | KS | Purchase | Preferred Stock w/ Exercised Warrants | \$36,282,000 | Par |

| | | | | | | | | |
|----|------------|---|-----------------|----|----------|---------------------------------------|-----------------|-----|
| 2/ | 12/19/2008 | Bridgeview Bancorp, Inc. | Bridgeview | IL | Purchase | Preferred Stock w/ Exercised Warrants | \$38,000,000 | Par |
| 2/ | 12/19/2008 | Fidelity Financial Corporation | Wichita | KS | Purchase | Preferred Stock w/ Exercised Warrants | \$36,282,000 | Par |
| 2/ | 12/19/2008 | Patapsco Bancorp, Inc. | Dundalk | MD | Purchase | Preferred Stock w/ Exercised Warrants | \$6,000,000 | Par |
| 2/ | 12/19/2008 | NCAL Bancorp | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$10,000,000 | Par |
| 2/ | 12/19/2008 | FCB Bancorp, Inc. | Louisville | KY | Purchase | Preferred Stock w/ Exercised Warrants | \$9,294,000 | Par |
| | 12/23/2008 | First Financial Bancorp | Cincinnati | OH | Purchase | Preferred Stock w/ Warrants | \$80,000,000 | Par |
| | 12/23/2008 | Bridge Capital Holdings | San Jose | CA | Purchase | Preferred Stock w/ Warrants | \$23,864,000 | Par |
| | 12/23/2008 | International Bancshares Corporation | Laredo | TX | Purchase | Preferred Stock w/ Warrants | \$216,000,000 | Par |
| | 12/23/2008 | First Sound Bank | Seattle | WA | Purchase | Preferred Stock w/ Warrants | \$7,400,000 | Par |
| | 12/23/2008 | M&T Bank Corporation | Buffalo | NY | Purchase | Preferred Stock w/ Warrants | \$600,000,000 | Par |
| | 12/23/2008 | Emclaire Financial Corp. | Emlenton | PA | Purchase | Preferred Stock w/ Warrants | \$7,500,000 | Par |
| | 12/23/2008 | Park National Corporation | Newark | OH | Purchase | Preferred Stock w/ Warrants | \$100,000,000 | Par |
| | 12/23/2008 | Green Bankshares, Inc. | Greeneville | TN | Purchase | Preferred Stock w/ Warrants | \$72,278,000 | Par |
| | 12/23/2008 | Cecil Bancorp, Inc. | Elkton | MD | Purchase | Preferred Stock w/ Warrants | \$11,560,000 | Par |
| | 12/23/2008 | Financial Institutions, Inc. | Warsaw | NY | Purchase | Preferred Stock w/ Warrants | \$37,515,000 | Par |
| | 12/23/2008 | Fulton Financial Corporation | Lancaster | PA | Purchase | Preferred Stock w/ Warrants | \$376,500,000 | Par |
| | 12/23/2008 | United Bancorporation of Alabama, Inc. | Atmore | AL | Purchase | Preferred Stock w/ Warrants | \$10,300,000 | Par |
| | 12/23/2008 | MutualFirst Financial, Inc. | Muncie | IN | Purchase | Preferred Stock w/ Warrants | \$32,382,000 | Par |
| | 12/23/2008 | BCSB Bancorp, Inc. | Baltimore | MD | Purchase | Preferred Stock w/ Warrants | \$10,800,000 | Par |
| | 12/23/2008 | HMN Financial, Inc. | Rochester | MN | Purchase | Preferred Stock w/ Warrants | \$26,000,000 | Par |
| | 12/23/2008 | First Community Bank Corporation of America | Pinellas Park | FL | Purchase | Preferred Stock w/ Warrants | \$10,685,000 | Par |
| | 12/23/2008 | Sterling Bancorp | New York | NY | Purchase | Preferred Stock w/ Warrants | \$42,000,000 | Par |
| | 12/23/2008 | Interwest Bancshares Corporation | New York | NY | Purchase | Preferred Stock w/ Warrants | \$25,000,000 | Par |
| | 12/23/2008 | Peoples Bancorp of North Carolina, Inc. | Newton | NC | Purchase | Preferred Stock w/ Warrants | \$25,054,000 | Par |
| | 12/23/2008 | Parkvale Financial Corporation | Monroeville | PA | Purchase | Preferred Stock w/ Warrants | \$31,762,000 | Par |
| | 12/23/2008 | Timberland Bancorp, Inc. | Hoquiam | WA | Purchase | Preferred Stock w/ Warrants | \$16,641,000 | Par |
| | 12/23/2008 | 1st Constitution Bancorp | Cranbury | NJ | Purchase | Preferred Stock w/ Warrants | \$12,000,000 | Par |
| | 12/23/2008 | Central Jersey Bancorp | Oakhurst | NJ | Purchase | Preferred Stock w/ Warrants | \$11,300,000 | Par |
| 2/ | 12/23/2008 | Western Illinois Bancshares Inc. | Monmouth | IL | Purchase | Preferred Stock w/ Exercised Warrants | \$6,855,000 | Par |
| 2/ | 12/23/2008 | Saigon National Bank | Westminster | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$1,549,000 | Par |
| 2/ | 12/23/2008 | Capital Pacific Bancorp | Portland | OR | Purchase | Preferred Stock w/ Exercised Warrants | \$4,000,000 | Par |
| 2/ | 12/23/2008 | Uwharrie Capital Corp | Albemarle | NC | Purchase | Preferred Stock w/ Exercised Warrants | \$10,000,000 | Par |
| 3/ | 12/23/2008 | Mission Valley Bancorp | Sun Valley | CA | Purchase | Preferred Stock | \$5,500,000 | Par |
| 2/ | 12/23/2008 | The Little Bank, Incorporated | Kinston | NC | Purchase | Preferred Stock w/ Exercised Warrants | \$7,500,000 | Par |
| 2/ | 12/23/2008 | Pacific Commerce Bank | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$4,060,000 | Par |
| 2/ | 12/23/2008 | Citizens Community Bank | South Hill | VA | Purchase | Preferred Stock w/ Exercised Warrants | \$3,000,000 | Par |
| 2/ | 12/23/2008 | Seacoast Commerce Bank | Chula Vista | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$1,800,000 | Par |
| 2/ | 12/23/2008 | TCNB Financial Corp. | Dayton | OH | Purchase | Preferred Stock w/ Exercised Warrants | \$2,000,000 | Par |
| 2/ | 12/23/2008 | Leader Bancorp, Inc. | Arlington | MA | Purchase | Preferred Stock w/ Exercised Warrants | \$5,830,000 | Par |
| 2/ | 12/23/2008 | Nicolet Bankshares, Inc. | Green Bay | WI | Purchase | Preferred Stock w/ Exercised Warrants | \$14,964,000 | Par |
| 2/ | 12/23/2008 | Magna Bank | Memphis | TN | Purchase | Preferred Stock w/ Exercised Warrants | \$13,795,000 | Par |
| 2/ | 12/23/2008 | Western Community Bancshares, Inc. | Palm Desert | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$7,290,000 | Par |
| 2/ | 12/23/2008 | Community Investors Bancorp, Inc. | Bucyrus | OH | Purchase | Preferred Stock w/ Exercised Warrants | \$2,600,000 | Par |
| 2/ | 12/23/2008 | Capital Bancorp, Inc. | Rockville | MD | Purchase | Preferred Stock w/ Exercised Warrants | \$4,700,000 | Par |
| 2/ | 12/23/2008 | Cache Valley Banking Company | Logan | UT | Purchase | Preferred Stock w/ Exercised Warrants | \$4,767,000 | Par |
| 2/ | 12/23/2008 | Citizens Bancorp | Nevada City | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$10,400,000 | Par |
| 2/ | 12/23/2008 | Tennessee Valley Financial Holdings, Inc. | Oak Ridge | TN | Purchase | Preferred Stock w/ Exercised Warrants | \$3,000,000 | Par |
| 2/ | 12/23/2008 | Pacific Coast Bankers' Bancshares | San Francisco | CA | Purchase | Preferred Stock w/ Exercised Warrants | \$11,600,000 | Par |
| | 12/31/2008 | SunTrust Banks, Inc. | Atlanta | GA | Purchase | Preferred Stock w/ Warrants | \$1,350,000,000 | Par |
| | 12/31/2008 | The PNC Financial Services Group Inc. | Pittsburgh | PA | Purchase | Preferred Stock w/ Warrants | \$7,579,200,000 | Par |
| | 12/31/2008 | Fifth Third Bancorp | Cincinnati | OH | Purchase | Preferred Stock w/ Warrants | \$3,408,000,000 | Par |
| | 12/31/2008 | Hampton Roads Bankshares, Inc. | Norfolk | VA | Purchase | Preferred Stock w/ Warrants | \$80,347,000 | Par |
| | 12/31/2008 | CIT Group Inc. | New York | NY | Purchase | Preferred Stock w/ Warrants | \$2,330,000,000 | Par |
| | 12/31/2008 | West Bancorporation, Inc. | West Des Moines | IA | Purchase | Preferred Stock w/ Warrants | \$36,000,000 | Par |
| 2/ | 12/31/2008 | First Banks, Inc. | Clayton | MO | Purchase | Preferred Stock w/ Exercised Warrants | \$295,400,000 | Par |

TOTAL \$187,539,500,000

1/ Settlement deferred pending merger.

2/ Privately-held qualified financial institution; Treasury received a warrant to purchase additional shares of preferred stock, which it exercised immediately.

3/ To promote community development financial institutions (CDFIs), Treasury did not require warrants as part of its investment.

VII. TRANSACTION REPORT – SYSTEMICALLY SIGNIFICANT FAILING INSTITUTIONS

SYSTEMICALLY SIGNIFICANT FAILING INSTITUTIONS

| Date | Seller | | | Transaction Type | Description | Price Paid | Pricing Mechanism |
|------------|---------------------|----------|-------|------------------|-----------------------------|------------------|-------------------|
| | Name of Institution | City | State | | | | |
| 11/25/2008 | AIG | New York | NY | Purchase | Preferred Stock w/ Warrants | \$40,000,000,000 | Par |

VIII. TRANSACTION REPORT – AUTOMOTIVE INDUSTRY FINANCING PROGRAM

AUTOMOTIVE INDUSTRY FINANCING PROGRAM

| Date | Seller | | | Transaction Type | Description | Amount | Pricing Mechanism |
|--------------|----------------------------|---------|-------|------------------|---------------------------------------|-----------------|------------------------|
| | Name of Institution | City | State | | | | |
| 12/29/2008 | GMAC LLC | Detroit | MI | Purchase | Preferred Stock w/ Exercised Warrants | \$5,000,000,000 | Liquidation Preference |
| 1/12/29/2008 | General Motors Corporation | Detroit | MI | Purchase | Debt Obligation | \$1,000,000,000 | N/A |
| 2/12/31/2008 | General Motors Corporation | Detroit | MI | Purchase | Debt Obligation w/ Warrants | \$9,400,000,000 | N/A |

TOTAL \$15,400,000,000

1/ Treasury committed to lend General Motors Corporation up to \$1,000,000,000. The ultimate level of funding will depend upon the level of current investor participation in GMAC LLC's rights offering. Once determined, the Amount will be updated to reflect the final funding level.

2/ The Amount includes \$4,000,000,000 funded on December 31, 2008, and \$5,400,000,000 to be funded on January 16, 2009; it does not include an additional loan of \$4,000,000,000, which is contingent on Treasury's authority under section 115(a) of EESA.

IX. TRANSACTION REPORT – TARGETED INVESTMENT PROGRAM

TARGETED INVESTMENT PROGRAM

| Date | Seller | | | Transaction Type | Description | Price Paid | Pricing Mechanism |
|------------|---------------------|----------|-------|------------------|-----------------------------|------------------|-------------------|
| | Name of Institution | City | State | | | | |
| 12/31/2008 | Citigroup | New York | NY | Purchase | Preferred Stock w/ Warrants | \$20,000,000,000 | Par |

X. PROJECTED COSTS AND LIABILITIES

U.S. Treasury Department Office of Financial Stability

Troubled Asset Relief Program

Projected Costs and Liabilities [Section 105(a)(3)(E)]

For Period Ending December 31, 2008

| <u>Type of Expense/Liability</u> | <u>Amount</u> |
|----------------------------------|---------------|
| None | |

U.S. Treasury Department Office of Financial Stability

Troubled Asset Relief Program

Programmatic Operating Expenses [Section 105(a)(3)(F)]

For Period Ending December 31, 2008

| <u>Type of Expense</u> | <u>Amount</u> |
|--|---------------|
| Compensation for financial agents and legal firms | \$7,757,662 |

U.S. Treasury Department Office of Financial Stability

Troubled Asset Relief Program

Insurance Contracts [Section 105(a)(3)(B)]

For Period Ending December 31, 2008

| <u>Name</u> | <u>Amount</u> |
|-------------|---------------|
| None | |

Notes: Treasury interprets this reporting requirement as applicable to costs and liabilities related to insurance contracts entered into under the provisions of section 102 of the EESA. No such contracts have been entered into to date.