

# Press Release

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## FEDERAL RESERVE press release



*Release Date: August 28, 2009*

**For release at 10:00 a.m. EDT**

The Federal Reserve on Friday announced that the amounts of Term Auction Facility (TAF) credit offered at each of the two auctions in September will be reduced to \$75 billion from \$100 billion in August. Specifically, the Federal Reserve will offer \$75 billion of 84-day credit on Tuesday, September 8, and \$75 billion of 28-day credit on Monday, September 21.