

*Nia Lavulo and Bernard Mose
7515 32nd Street
Sacramento, CA 95822*

*Financial Crisis Inquiry Commission
Field Hearing, Sacramento, California
1717 Pennsylvania Avenue NW Suite 800
Washington D.C. 20006*

September 22, 2010

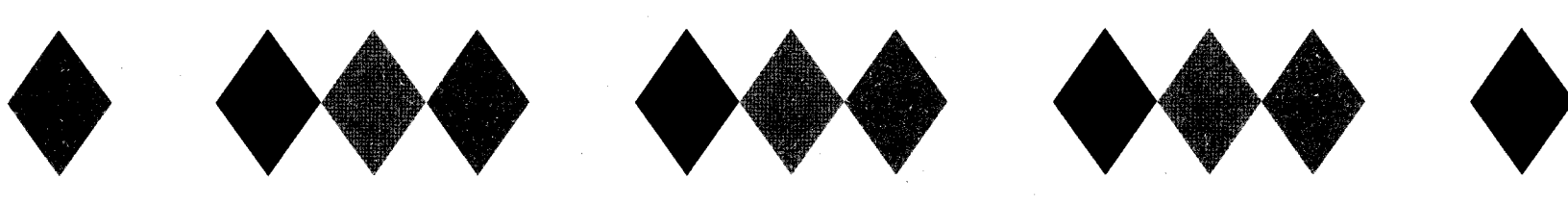
Re: Testimony of Nia Lavulo

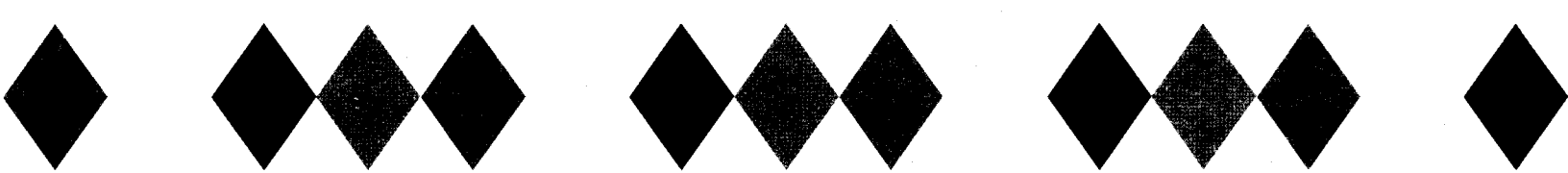
Dear Chairman Angelides, Vice Chairman Thomas, and members of the Commission;

My name is Nia Lavulo. I live in the City of Sacramento with my partner, Bernard Mose who is here with me today, my son and five nieces and nephews who I take care of. Bernard and I are here today to tell you about how we may lose our home at any minute despite trying to do everything the right way.

We live in my childhood home. In the Spring of 2008, Bernard bought the home after my sister lost the home. Since this was our family home and where we have lived for many years it was important to us to keep it in the family. We saved every penny we could for a down deposit. We put \$15,000 down and financed the remaining \$135,000 with a fixed-rate thirty-year loan. Our loan payments, including property taxes and insurance, were \$1412.95 a month. Both Bernard and I were employed when we bought the house and the payments were affordable for us. Unfortunately, Bernard was laid off about a year after we bought the house. Even with Bernard collecting unemployment insurance and doing odd jobs, we could no longer afford our mortgage payments. By June 2009, we were behind in payments.

After getting behind in payments, we contacted CitiMortgage, Inc. about getting a loan modification. In January 2010 we entered into a HAMP Trial Period Plan. Under the Trial Period Plan, we had to make mortgage payments of \$1126.66 for four months. If we made these payments, our Trial Period Plan agreement said we would receive a permanent modification. We made the four months of payments. At the end of the four months, we contacted CitiMortgage Inc. to find out about the status of our permanent modification. We were told it was still being reviewed and that we should make a fifth payment. We made the fifth payment and kept calling CitiMortgage about the status of the permanent modification. We were told over and over that it was still under review. We were also told by CitiMortgage that we did not need to worry about our home being sold in a foreclosure sale because this was put on hold until the modification review was final. We never received any written notices from CitiMortgage about the status of our modification. We only received written receipts after making each monthly payment.





We were shocked when we received a notice on our door on July 29, 2010 that told us our home was now owned by Fannie Mae. Without our knowledge, our home had been sold at a foreclosure sale on July 26, 2010 to Fannie Mae, which had owned our mortgage. About a week later, we received the permanent modification agreement from CitiMortgage. The servicer informed us we were approved for the permanent modification. Unfortunately, we no longer owned our home.

On August 20, 2010 Fannie Mae filed an eviction case against us. We are currently trying to contact Fannie Mae to see if they are willing to stop the eviction and work with us to get title to our home back and permanently modify our mortgage. However, at any moment Fannie Mae can go ahead with the eviction and we could be on the streets.

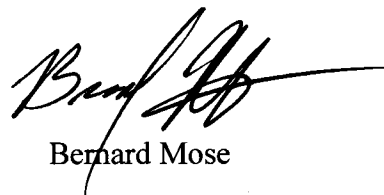
We hope our story sheds light on the changes needed to the modification process. We tried to do everything right from the beginning - we saved money for a down deposit, we had a fixed-rate affordable loan. It was only after Bernard was laid off that we fell behind. We then made all of the Trial Period Plan payments and ultimately were approved for a permanent modification. However, because of a mistake by our loan servicer we and our son and nieces and nephews may lose our family home and financial investment.

Thank you for taking the time today to hear our story.

Sincerely,



Nia Lavulo



Bernard Mose

