



CONFIDENTIAL - NOT FOR PUBLIC DISTRIBUTION

**Agenda for Financial Crisis Inquiry Commission  
Briefing Session and Hearing on TBTF and Retreat Meetings  
Tuesday, August 30, 2010 thru Friday, September 3, 2010**

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**Tuesday, August 30, 2010**

**COMMISSION BRIEFING SESSION FOR TBTF HEARING**

**Time: 5:00pm-7:40pm EDT**

**Location: Offices of the Financial Crisis Inquiry Commission, Large Conference Room  
1717 Pennsylvania Avenue, Suite 800, Washington DC**

<b>(5:00-5:10pm)</b>	<b><u>Overview of Briefing Session</u></b>	<b>Chairman Angelides, Vice Chairman Thomas Exec. Director Wendy Edelberg</b>
<b>(5:10-5:50pm)</b>	<b><u>Day 1, Session One</u> <i>Wachovia</i> <i>(Alvarez, Corston, Steel, and Kovacevich or Stumpf)</i></b>	<b>Wendy Edelberg /Gary Cohen/Chris Seefer/Greg Feldberg/TBA (ALL SESSIONS)</b>
<b>(5:50-6:30pm)</b>	<b><u>Day 1, Session Two</u> <i>Lehman</i> <i>(Baxter, Fuld, Miller, and Zubrow or Black)</i></b>	
<b>(6:30-7:10pm)</b>	<b><u>Day 2, Session One</u> <i>Government Oversight of TBTF</i> <i>(Bernanke)</i></b>	
<b>(7:10-7:40pm)</b>	<b><u>Day 2, Session Two</u> <i>Government Oversight of TBTF</i> <i>(Bair)</i></b>	
<b>(7:40pm)</b>	<b>Adjournment</b>	<b>Chairman Angelides</b>

**Wednesday, September 1, 2010,**

**FCIC HEARING – DAY 1**

**Title:** “Too Big to Fail: Expectations and Impact of Extraordinary Government Intervention and the role of Systemic Risk in the Financial Crisis”  
**Time:** 9:00am-3:00pm EDT  
**Location:** Dirksen Senate Office Building, Room 538, Washington DC

**DAY 1 – WEDNESDAY, SEPTEMBER 1, 2010**

**Session 1: Wachovia, 9:10-11:50am**

**Chairman Angelides Opens Hearing, declares quorum and makes opening statement**

**Vice Chairman Thomas makes opening statement**

**Chairman Angelides welcomes witnesses, asks them to stand and swears them in**

**Mr. Scott G. Alvarez, General Counsel, Board of Governors of the Federal Reserve System, makes statement (5 minutes)**

**Mr. John H. Corston, Acting Deputy Director, Division of Supervision and Consumer Protections, U.S. Federal Deposit Insurance Corporation, makes statement (5 minutes)**

**Mr. Robert K. Steel, former President and Chief Executive Officer, Wachovia Corporation, makes statement (5 minutes)**

**Mr. Richard M. “Dick” Kovacevich, retired Chairman of the Board of Directors and former Chief Executive Officer, Wells Fargo & Company, OR Mr. John G. Stumpf, Chairman, President, and Chief Executive Officer, Wells Fargo & Company, makes statement (5 minutes)**

**11:50-12:20 -- Break – (30 minutes)**

**Session 2: Lehman, (12:20-3:00pm)**

**Chairman Angelides welcomes second session, asks them to stand, and swears them in**

**Mr. Thomas C. Baxter, Jr.**, General Counsel and Executive Vice President, Federal Reserve Bank of New York, **makes statement (5 minutes)**

**Mr. Richard S. “Dick” Fuld, Jr.**, Former Chairman and Chief Executive Officer, Lehman Brothers, **makes statement (5 minutes)**

**Mr. Harvey R. Miller**, Business Finance & Restructuring Partner, Weil, Gotschal & Manges, LLP, and counsel to Lehman Brothers Holdings Inc. in the bankruptcy proceeding, , **makes statement (5 minutes)**

**Mr. Barry L. Zubrow**, Chief Risk Officer, JPMorgan & Co., **or Steven D. Black**, Vice Chairman of JPMorgan Chase & Co., **makes statement (5 minutes)**

**3:00 pm - Chairman adjourns the hearing**

**3:00-4:00pm Commissioner Down Time/Drive Time to Retreat Location**

#### **FCIC RETREAT MEETING – DAY 1**

**Time: 4:00pm-8:30pm EDT**

**Location: Woodrow Wilson Center, 4th Floor Conference Room  
One Woodrow Wilson Plaza  
1300 Pennsylvania Ave. NW, Washington, D.C. 20004**

**(4:00-4:15pm) Overview of Meeting**

**(4:15-6:00pm) Session One: Commissioner Deliberations on Key Issues for Report**  
*Background materials: Materials Forthcoming*

**(6:00-6:30pm) Break for Dinner**  
**\*Dinner and Beverages served at the conference room**

**(6:30-8:30pm) Session Two: Commissioner Deliberations on Key Issues for Report**  
*Background materials: Materials Forthcoming*

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#### **Thursday, September 2, 2010,**

#### **FCIC HEARING – DAY 2**

**Title: “Too Big to Fail: Expectations and Impact of Extraordinary Government Intervention and the role of Systemic Risk in the Financial Crisis”**

**Time: 9:00am-1:05pm EDT**

**Location: Dirksen Senate Office Building, Room 538, Washington DC**

**THURSDAY, JULY 1, 2010**

**Session 1: The Federal Reserve and Too Big to Fail, 9:02-11:17am**

**Chairman Angelides Opens Hearing, declares quorum**

**Chairman Angelides welcomes witness, asks him to stand, and swears him in**

**The Honorable Ben S. Bernanke, Chairman, Board of Governors of the Federal Reserve System, makes statement (5 minutes)**

**11:17-11:28 -- Break – (11 minutes)**

**Session 2: The FDIC and Too Big to Fail, (11:28-1:05pm)**

**Chairman Angelides welcomes witness, asks her to stand and swears her in**

**The Honorable Sheila C. Bair, Chairman, U.S. Federal Deposit Insurance Corporation, makes statement (5 minutes)**

**Chairman adjourns the hearing**

**1:05-2:00 Commissioner Down Time/ Drive Time to Retreat Location**

**FCIC RETREAT MEETING – DAY 2**

**Time: 2:00-9:00pm EDT**

**Location: Woodrow Wilson Center, 4th Floor Conference Room  
One Woodrow Wilson Plaza  
1300 Pennsylvania Ave. NW, Washington, D.C. 20004**

**(2:00-2:30pm) Lunch**  
**\*Lunch and Beverages served at the conference room, grab upon arrival**

**(2:30-2:45pm) Overview of Meeting**

**(2:45-4:15pm) Session One: Commissioner Deliberations on Key Issues for Report**  
**Background materials: Materials Forthcoming**

**(4:15-4:30pm) Break**  
**Beverages served at the conference room**

- (4:30-6:15pm) **Session Two:** *Commissioner Deliberations on Key Issues for Report*  
*Background materials: Materials Forthcoming*
- (6:15-7:00pm) **Break for Dinner**  
**\*Dinner and Beverages served at the conference room**
- (7:00-9:00pm) **Session Three:** *Commissioner Deliberations on Key Issues for Report*  
*Background materials: Materials Forthcoming*

**Friday, September 3, 2010,**

**FCIC RETREAT MEETING – DAY 3**

**Time: 9:00-3:00pm**

**Location: Woodrow Wilson Center, 4th Floor Conference Room  
One Woodrow Wilson Plaza  
1300 Pennsylvania Ave. NW, Washington, D.C. 20004**

- (9:00-9:15am) **Overview of Meeting**
- (9:15-10:30am) **Session One:** *Commissioner Deliberations on Key Issues for Report*  
*Background materials: Materials Forthcoming*
- (10:30-10:45am) **Break**  
**Beverages served at the conference room**
- 10:45-12:00pm **Session Two:** *Commissioner Deliberations on Key Issues for Report*  
*Background materials: Materials Forthcoming*
- (12:00-12:30pm) **Lunch**  
**\*Lunch and Beverages served at the conference room**
- (12:30-2:30pm) **Session Three:** *Next Steps*
- (2:30-3:00pm) **Wrap Up**