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Congressional Oversight Panel to Hold Hearing on the TARP and Executive Compensation Restrictions

Updated October 20, 2010
For Immediate Release

WASHINGTON, D.C. - On Thursday, October 21 at 11:00 a.m., the Congressional Oversight Panel will hold a hearing in room 538 of the Dirksen Senate Office Building to examine executive compensation restrictions for companies that received Troubled Asset Relief Program (TARP) funds.

WHO:

Members of the TARP Congressional Oversight Panel

Witnesses

Panel One:

Kenneth R. Feinberg, Special Master for TARP
Executive Compensation (June 2009 - September 2010)

Panel Two:

Kevin Murphy, Kenneth L. Trefftz Chair in Finance,
University of Southern California Marshall School of Business

Fred Tung (ADDED), Howard Zhang Faculty Research
Scholar and Professor of Law, Boston University School of Law

Rose Marie Orens, Senior Partner, Compensation
Advisory Partners, LLC

Ted White, Strategic Advisor, Knight Vinke Asset
Management; Co-Chair, Executive Remuneration Committee, International Corporate Governance Network

WHAT:

Hearing on the TARP and Executive Compensation Restrictions

WHEN:

Thursday, October 21, 2010; 11:00 a.m.

WHERE:

Room 538, Dirksen Senate Office Building

The hearing is open to press and public and will be webcast on the Panel's website at cop.senate.gov. Individuals with disabilities who require an auxiliary aid or service, including closed captioning service for webcast hearings, should contact the Panel's staff at 202-224-9925 at least two business days in advance of the hearing date.

The Congressional Oversight Panel was created to oversee the expenditure of the Troubled Asset Relief Program (TARP) funds authorized by Congress in the Emergency Economic Stabilization Act of 2008 (EESA) and to provide recommendations on regulatory reform. The Panel members are Senator Ted Kaufman (D-DE); J. Mark McWatters; Richard H. Neiman, Superintendent of Banks for the State of New York; Damon Silvers, Policy Director and Special Counsel for the AFL-CIO; and Kenneth Troske, William B. Sturgill Professor of Economics at the University of Kentucky.

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