

# CONGRESSIONAL OVERSIGHT PANEL



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## Sen. Kaufman to Chair Congressional Oversight Panel

October 4, 2010  
For Immediate Release

**WASHINGTON, D.C.** - The members of the Congressional Oversight Panel for the Troubled Asset Relief Program (TARP) today unanimously elected Senator Ted Kaufman (D-DE) to serve as the Panel's new chairman. Kaufman, who was appointed to the Panel last week by Senate Majority Leader Harry Reid, will fill the role previously held by Elizabeth Warren.

"I'm honored to be appointed to this panel and elected chair," said Senator Kaufman. "Continued oversight of the TARP is serious business, and I am eager to get started."

The Congressional Oversight Panel issues monthly reports that oversee Treasury's administration of the TARP, assess the impact of spending to stabilize the economy, evaluate market transparency, monitor efforts to prevent foreclosures, and help to ensure that Treasury is acting in the best interest of the American people.

In addition to Senator Kaufman, its members are J. Mark McWatters; Richard H. Neiman, Superintendent of Banks for the State of New York; Damon Silvers, Policy Director and Special Counsel for the AFL-CIO; and Kenneth Troske, William B. Sturgill Professor of Economics at the University of Kentucky. By statute, the Panel will continue its oversight work through April 3, 2011.

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