

## CONGRESSIONAL OVERSIGHT PANEL



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# Congressional Oversight Panel to Hold Field Hearing in Atlanta on Commercial Real Estate

Updated January 25, 2010

For Immediate Release

On Wednesday, January 27, the Congressional Oversight Panel will hold a field hearing in Atlanta on the state of commercial real estate lending, the potential effect of commercial real estate problems on the banking system, and the role and impact of the Troubled Asset Relief Program (TARP) in addressing that effect. The Panel will hear from government witnesses as well as local bankers and investors about their perspectives on commercial real estate, the financing markets, and the performance of the TARP.

The Panel is currently scheduled to hear from the following witnesses:

*Opening remarks from **Atlanta Mayor Kasim Reed***

### **Panel One**

**Jon Greenlee**, Associate Director, Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve

**Doreen Eberley**, Acting Atlanta Regional Director, Federal Deposit Insurance Corporation

### **Panel Two**

**Hal Barry**, Chairman, Barry Real Estate Companies

**Chris Burnett**, Chief Executive Officer, Cornerstone Bank

**Mark Elliott**, Partner and Head of the Office and Industrial Real Estate Group, Troutman Sanders

**Brian Olasov**, Managing Director - Atlanta, McKenna, Long and Aldridge

**David Stockert**, Chief Executive Officer, Post Properties

Congress created the Congressional Oversight Panel to oversee the \$700 billion Troubled Asset Relief Program. In carrying out its responsibilities under the Emergency Economic Stabilization Act of 2008, the Panel has published 14 monthly reports, two special reports, and held 15 hearings on a wide range of TARP and related financial stabilization initiatives.

This hearing will provide a better understanding of the Administration's financial

stabilization efforts and the impact of TARP on commercial real estate, and it will inform the Panel's February oversight report.

**WHO:**

*Members of the TARP Congressional Oversight Panel*

**WHAT:**

*Commercial Real Estate Field Hearing*

**WHEN:**

*Wednesday, January 27, 2010; 10:00 a.m.*

**WHERE:**

*Georgia Institute of Technology  
Technology Square Research Building, Room 132  
85 Fifth Street NW  
Atlanta, Georgia*

The hearing is open to press and public and will be webcast on our website at [cop.senate.gov](http://cop.senate.gov).

*The Congressional Oversight Panel was created to oversee the expenditure of the Troubled Asset Relief Program (TARP) funds authorized by Congress in the Emergency Economic Stabilization Act of 2008 (EESA) and to provide recommendations on regulatory reform. The Panel members are: former Securities and Exchange Commissioner Paul S. Atkins; J. Mark McWatters; Richard H. Neiman, Superintendent of Banks for the State of New York; Damon Silvers, Policy Director and Special Counsel for the AFL-CIO; and Elizabeth Warren, Leo Gottlieb Professor of Law at Harvard Law School.*

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