

CONGRESSIONAL OVERSIGHT PANEL



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Media Advisory: Congressional Oversight Panel to Hold Hearing in New York City on Corporate and Commercial Real Estate Lending

May 26, 2009

For Immediate Release

The Congressional Oversight Panel announced today that it will hold a hearing on Thursday, May 28, at 10:00 am in the Rosenthal Pavilion at New York University. The hearing, "The Impact of Economic Recovery Efforts on Corporate and Commercial Real Estate Lending," will explore the current state of commercial and industrial lending, focusing particularly on the effectiveness of government efforts to restart credit markets. The members of the Congressional Oversight Panel will hear testimony from a variety of experts involved in this issue, including representatives from government, businesses, and banks.

The panel is currently scheduled to hear from the following witnesses:

- Congresswoman Carolyn Maloney (NY-14) Chair, Joint Economic Committee, U.S. Congress
- Congressman Jerry Nadler (NY-8)
- Til Schuermann, Vice President, Bank Supervision, Federal Reserve Bank of New York
- Richard Parkus, Head of Commercial Mortgage-Backed Securities Research, Deutsche Bank - Americas
- Kevin Pearson, Executive Vice President, M&T Bank
- Jeffrey DeBoer, CEO, The Real Estate Roundtable
- Mark Rogus, Senior Vice President and Treasurer, Corning Incorporated

Additions or changes to the witness list will be announced when they become available.

Event Details

What

Congressional Oversight Panel Hearing: The Impact of Economic Recovery Efforts on Corporate and Commercial Real Estate Lending

Who

Members of the TARP Congressional Oversight Panel

When

Thursday, May 28, 2009 at 10:00 a.m.

Where

Kimmel Center for University Life, Rosenthal Pavilion, 10th Floor, New York University

60 Washington Square South
New York, NY

For more information on the Congressional Oversight Panel's hearing, please contact the Panel at 202-224-9925.

The Congressional Oversight Panel was created to oversee the expenditure of Troubled Asset Relief Program (TARP) funds authorized by Congress in the Emergency Economic Stabilization Act of 2008 (EESA) and to provide recommendations on regulatory reform. It is required by law to assess the effectiveness of foreclosure mitigation efforts and the effectiveness of the program from the standpoint of minimizing long-term costs to the taxpayers and maximizing the benefits for the taxpayers. The Oversight Panel members are: Congressman Jeb Hensarling (R-TX), Richard H. Neiman, Superintendent of Banks for the State of New York, Damon Silvers, Associate General Counsel of the AFL-CIO, former US Senator John E. Sununu (R-NH), and Elizabeth Warren, Leo Gottlieb Professor of Law at Harvard Law School.

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