



WILLIAM A. LYON

SUPERINTENDENT OF BANKS

STATE OF NEW YORK  
BANKING DEPARTMENT  
270 BROADWAY  
NEW YORK 7, N. Y.

August 7, 1950

Mr. Marriner S. Eccles  
Federal Reserve Board  
Washington, D. C.

Dear Sir:

We would appreciate receiving a copy of your speech  
made on July 19 at Salt Lake City, Utah, on credit policy.

Thank you.

Very truly yours,

*Richard E. Speagle*

Richard E. Speagle .  
Acting Chief  
Division of Research  
and Statistics

RES:ck

August 8, 1950.

Mr. Richard E. Speagle,  
Acting Chief, Division of  
Research and Statistics,  
State of New York Banking Department,  
270 Broadway,  
New York 7, New York.

Dear Mr. Speagle:

In accordance with the request in your letter of August 7, addressed to Mr. Marriner S. Eccles, I am enclosing a copy of the statement which Mr. Eccles gave to the Press in Utah on July 18.

Very truly yours,

Secretary to Mr. M. S. Eccles.

Enclosure.

VE:dls