

July 19, 1950.

BY MESSENGER - 10 a.m. 7/19

Honorable J. William Fulbright,  
United States Senate,  
Washington, D. C.

Dear Senator Fulbright:

Marriner Eccles asked me to send you the enclosed statement of his views on the inflation problem which is so greatly accentuated by the Korean developments. He thought you would be interested in having it since the problem is now acute and before the Congress.

Best regards.

Sincerely yours,

Elliott Thurston,  
Assistant to the Board.

Enclosure

ET:mnm

July 19, 1950.

BY MESSENGER - 10 a.m. 7/19

Honorable Paul H. Douglas,  
United States Senate,  
Washington, D. C.

Dear Senator Douglas:

Marriner Eccles requested me to send you the attached statement of his views on the inflation problem which has been so greatly accentuated by the Korean developments. This is in accordance with his conversation with you just before he left Washington for a brief trip to Utah. He did not have an opportunity to complete the statement before leaving and transmitted it to me by wire last night with the request that I send a copy to you as promptly as possible.

Sincerely yours,

Elliott Thurston,  
Assistant to the Board.

Enclosure

ET:mm