

January 23, 1946.

Dear Henry:

Your interest in the subject is so great that I will not apologize for sending you the enclosed copy of the statement I gave out as an expression of my own views when the Board acted to increase margin requirements to 100 per cent.

It occurred to me that you might not have seen it and I thought you might be interested in noting it since it is brief and, I hope, to the point. I think it is in line with your own views.

Sincerely yours,

The Honorable Henry A. Wallace,
Secretary of Commerce,
Washington 25, D. C.

Enclosure

 ET:b