

24 W. 125<sup>TH</sup> ST  
N. Y. C.

April 30, 1945.

Mr. Marion Eccles  
Chairman of Federal Reserve Board  
Dear Sir,

Please stop the runaway inflation.  
Low grade stocks have gone up over  
300% on the N.Y. Stock Exchange  
since the lows of last year.

Please acknowledge this letter  
by a reply.

Yours truly  
Blaine Dorsey

May 3, 1945.

Mr. Blaine Dorsey,  
24 West 125th Street,  
New York City.

Dear Mr. Dorsey:

On behalf of Chairman Eccles, I wish to thank you for your letter of April 30 urging that further steps be taken to safeguard the economy from the dangers of inflation.

It is gratifying to have your encouragement.

Sincerely yours,

Elliott Thurston,  
Assistant to the Chairman.

ET:b

Received in  
Chairman's Office

MAY 1 1945

Board of Governors  
of the  
Federal Reserve System